INDEPENDENT AUDITOR'S REPORT

To the Trustees of Sri Krishnadevaraya Educational Trust

Opinion

We have audited the financial statements of Sir M Visvesvaraya Institute of Technology (ENGG COURSE) a unit of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31st 2025, the Income and Expenditure account for the year then ended and notes to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the unit as at March 31st 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the unit's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)



(G. SUDHINDRA)
PARTNER
M.NO. 026171
BANGALORE
DATED: 25-10-2025
UDIN: 25026171BNQLYZ7857.

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BANGALORE

BALANCE SHEET AS AT 31ST MARCH 2025

(Amounts are in INR, unless stated otherwise)

Sl No	Particulars	Sch No.	CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
I	**LIABILITIES**			
1	**FUNDS**			
(a)	Other Funds	A	8,81,86,595	8,90,37,664
(b)	Balance in Income & Expenditure Account	B	1,78,32,86,552	1,54,35,92,967
			1,87,14,73,148	**1,63,26,30,632**
2	**OTHER LIABILITIES**			
(a)	Staff And Other Collections	C	15,71,004	17,19,034
(b)	Others	D	1,91,78,585	1,59,86,566
			2,07,49,589	**1,77,05,600**
3	**INTER UNIT**			
(a)	M Tech		(20,13,124)	(20,13,124)
(b)	School of Architecture		(73,44,253)	(68,16,125)
(c)	KHRC		(75,92,833)	(75,92,833)
(d)	Apportioned Expenses Adjustment		(5,83,35,662)	(5,49,64,574)
(e)	MBA		2,79,53,285	2,80,03,095
(f)	MCA		1,68,90,289	1,74,57,897
(g)	SRI KET		(2,02,21,44,646)	(1,75,29,70,058)
(h)	SIR MVIT		(27,16,152)	(27,16,152)
(i)	Inter Unit		46,13,27,320	46,18,64,198
(j)	Principal SB a/c		27,16,152	27,16,152
(k)	KCDS		6,99,97,236	7,14,36,837
			(1,52,12,62,388)	**(1,24,55,94,687)**
	TOTAL		**37,09,60,349**	**40,47,41,544**
II	**ASSETS**			
1	**FIXED ASSETS**	E		
	Gross Block		84,19,08,419	76,45,62,609
	Less: Depreciation		(54,67,31,414)	(49,23,08,075)
(a)	Net Block		29,51,77,006	27,22,54,534
(b)	Capital Work In Progress	F	22,43,370	5,48,48,170
			29,74,20,376	**32,71,02,704**
2	**CURRENT ASSETS, LOANS AND ADVANCES**			
(a)	Advance For Material/Equipment Purchase	G	6,77,683	11,11,640
(b)	Staff And Other Advances	H	10,29,482	36,72,422
(c)	Deposits	I	37,31,369	35,17,320
(d)	Stock Of Library Books	J	7,73,732	9,61,006
(e)	Income Tax	K	1,33,488	1,33,573
(f)	Cash And Bank Balances:	L		
	Cash And Cheques/Drafts On Hand		84,116	33,947
	Bank Balances		6,71,10,103	6,82,08,932
			7,35,39,973	**7,76,38,840**
	TOTAL		**37,09,60,349**	**40,47,41,544**
	Significant Accounting Policies and Notes to Accounts	S		

SUBJECT TO OUR REPORT OF EVEN DATE
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
FRN.003080S

(G. SUDHINDRA)
PARTNER
M.NO. 026171
PLACE: BANGALORE
DATE: 25-10-2025

For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BANGALORE

V.SRINIVASA RAJU
(Hon. PRESIDENT)

SANJAY K.R
(SECRETARY)

PRADEEP G. RAJU
(TREASURER)

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

(Amounts are in INR, unless stated otherwise)

Sl No	Particulars	Sch. No.	CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
I	**INCOME:**			
(a)	Tuition Fees & Other Collections From Students	M	56,29,70,719	44,55,17,550
(b)	Interest On Bank Deposits	N	43,53,450	34,29,820
(c)	Other Income	O	82,76,690	68,02,609
	TOTAL (I)		**57,56,00,859**	**45,57,49,979**
II	**EXPENDITURE:**			
(a)	Employee Remuneration & Benefits	P	18,81,99,590	16,63,08,672
(b)	Institution Running And Maintenance Exp.	Q	9,27,63,999	10,85,85,663
(c)	Depreciation and Amortisation	R	5,49,43,685	2,82,64,892
	TOTAL (II)		**33,59,07,274**	**30,31,59,227**
	Net Excess Of Income Over Expenditure For The Year Transferred (I) - (II) Carried Over To Balance Sheet		**23,96,93,585**	**15,25,90,751**
	Significant Accounting Policies and Notes to Accounts	S		

SUBJECT TO OUR REPORT OF EVEN DATE
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
FRN.003080S

(G. SUDHINDRA)
PARTNER
M.NO. 026171
PLACE: BANGALORE
DATE: 25-10-2025

For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BANGALORE

V.SRINIVASA RAJU
(Hon. PRESIDENT)

SANJAY K.R
(SECRETARY)

PRADEEP G. RAJU
(TREASURER)

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BANGALORE

SCHEDULE A
SCHEDULE FOR FUNDS AS AT 31ST MARCH 2025
(Amounts are in INR, unless stated otherwise)

NAME OF FUND	BALANCE AS AT 01/04/2024	RECEIPTS / ADJUSTMENTS DURING 2024-25	TOTAL	AMORTISATION OF ASSET FOR THE YEAR	BALANCE AS AT 31/03/2025
Development Fund	8,57,92,638	-	8,57,92,638	-	8,57,92,638
TOTAL (A)	**8,57,92,638**	-	**8,57,92,638**	-	**8,57,92,638**
Capital Grants					
Gross Grants Received	2,31,84,544	-	2,31,84,544	-	2,31,84,544
Depreciation recouped	(1,99,39,518)	-	(1,99,39,518)	(8,51,069)	(2,07,90,587)
TOTAL (B)	**32,45,026**	-	**32,45,026**	**(8,51,069)**	**23,93,957**
GRAND TOTAL (A+B)	**8,90,37,664**	-	**8,90,37,664**	**(8,51,069)**	**8,81,86,595**



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2025

(Amounts are in INR, unless stated otherwise)

Particulars	Sch. No.	CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
Income and Expenditure Account	B		
Balance as on 01-04-2024		1,54,35,92,967	1,39,10,02,216
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		23,96,93,585	15,25,90,751
Balance Carried to Balance Sheet		**1,78,32,86,552**	**1,54,35,92,967**
Staff And Other Collections	C		
Staff Collection		15,71,004	17,19,034
TOTAL		**15,71,004**	**17,19,034**
Details for Other Liabilities:	D		
Bank Loan - Pending Disbursement To Students		25,27,625	43,52,166
Unutilised Grants		29,48,076	29,28,789
Scholarship Payable		1,80,190	6,94,606
Examination Fee Payable To University		1,24,98,721	39,77,851
Theory And Remuneration Payable		6,06,737	9,53,832
Duties And Taxes (Including Tds Liability)		4,03,158	8,85,775
Other Payable		14,078	21,93,547
TOTAL		**1,91,78,585**	**1,59,86,566**
Details of Capital work in progress:	F		
Advance For Capital Expenditure			
Aimil Ltd		0	1,62,545
H P INDIA SALES PVT LTD		0	5,45,16,000
Uday Engineers		0	1,69,625
JME FURNIAHING		1,65,000	0
Global TVS Bus Body Builders		20,78,370	0
TOTAL		**22,43,370**	**5,48,48,170**



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2025

(Amounts are in INR, unless stated otherwise)

Particulars	Sch. No.	CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
Advances for Expenditure	G		
Sharmila		1,99,500	0
Indian Oil Corporation Limited		4,48,183	4,44,731
XTRA POWER CARD		0	5,23,385
GBS Reddi and Co		30,000	30,000
T.Jagan Mohana Reddy		0	1,13,524
TOTAL		**6,77,683**	**11,11,640**
Staff And Other Advances	H		
Loans and Advances to Employees		10,29,482	36,72,422
TOTAL		**10,29,482**	**36,72,422**
Schedule of Deposits:	I		
BMOCC		30,000	30,000
Electricity Deposit		33,63,869	31,44,820
Deposit for Grants		3,37,500	3,42,500
TOTAL		**37,31,369**	**35,17,320**
Stock of Library Books:	J		
Balance as on 01-04-2024		1,79,25,177	1,79,25,177
Add: Purchased during the year		6,159	0
Total (a)		1,79,31,336	1,79,25,177
Less: Provision towards Loss in value of Books			
Balance as on 01-04-2024		1,69,64,171	1,67,23,920
Add: Provision for the year-20%		1,93,433	2,40,251
Total (b)		1,71,57,604	1,69,64,171
Net Value (a) - (b)		**7,73,732**	**9,61,006**
Income Tax	K		
Disputed Income Tax		1,33,488	0
Income Tax Paid		0	1,33,573
TOTAL		**1,33,488**	**1,33,573**
Cash And Bank Balances:	L		
Cash And Cheques/Drafts On Hand		84,116	33,947
Schedule for Bank Balances			
Balance in Savings and Current Account		6,71,10,103	6,82,08,932
TOTAL		**6,71,10,103**	**6,82,08,932**



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BANGALORE

E Property, Plant and Equipment and Intangible Assets (owned assets)

(Amounts are in INR, unless stated otherwise)

Sl. No.	Particulars	Gross Block As at 01/04/2024	Additions during the year	Deletions during the year	Gross Block As At 31/03/2025	Depreciation				Net Block	
						As At 01/04/2024	For the Year	Deletions	As at 31/03/2025	As at 31/03/2025	As at 31/03/2024
(A) TANGIBLE ASSET											
(i) In the Books of Sir M.Visvesvaraya Institute of Technology											
					16,52,11,065	-	-		-	**16,52,11,065**	**16,52,11,065**
1	Land At Cost	16,52,11,065	-		**23,68,55,359**	19,41,94,956	**42,67,284**		19,84,62,240	**4,26,60,403**	**3,83,93,119**
2	Buildings	23,68,55,359	-		**3,88,345**	3,03,399	**8,495**		3,11,894	**84,946**	**76,451**
3	Borewell	3,88,345	-		**28,75,834**	23,83,504	**49,233**		24,32,737	**4,92,330**	**4,43,097**
4	Electrical Installation	28,75,834	-		**23,33,935**	23,16,498	**3,487**		23,19,985	**17,437**	**13,950**
5	Indoor stadium - Own	23,33,935	-		**20,00,000**	19,85,058	**2,988**		19,88,046	**14,942**	**11,954**
6	Indoor stadium -Grant	20,00,000	-		**6,00,909**	5,96,855					
7	Street light fittings and Solar Power Plant	6,00,909	-				**811**		5,97,666	**4,054**	**3,243**
8	Construction Equipments	7,91,803	-		**7,91,803**	2,77,269	**77,180**		3,54,449	**5,14,534**	**4,37,354**
9	Mechanical - Own Assets	1,92,55,147	1,24,990		**1,93,80,137**	1,55,83,512	**5,64,512**		1,61,48,023	**36,71,635**	**32,32,114**
10	Mechanical - Grant Assets (Contribution)	63,76,433	-		**63,76,433**	54,53,876					
11	Mechanical - Chemistry	17,11,237	5,27,124		**22,38,361**	13,50,120	**1,38,384**		55,92,260	**9,22,557**	**7,84,173**
12	Mechanical - Physics	11,89,820	2,04,070		**13,93,890**	8,14,242	**1,18,191**		14,68,311	**3,61,117**	**7,70,050**
13	Mechanical - Mathematics	4,61,786	4,07,449		**8,69,235**	1,96,207	**86,947**		9,01,189	**3,75,578**	**4,92,701**
14	Mechanical - Civil	67,58,972	7,10,006		**74,68,978**	59,39,547	**79,180**		2,75,387	**2,65,579**	**5,93,849**
15	Mechanical - Civil-Grant asset	2,34,214	-		**2,34,214**	1,90,944	**2,25,990**		61,65,537	**8,19,426**	**13,03,442**
16	Mechanical - Biotechnology	1,22,16,993	-		**1,22,16,993**	1,07,05,554	**6,491**		1,97,435	**43,270**	**36,779**
17	Mechanical - Biotechnology-Grant asset	63,11,909	-		**63,11,909**	37,08,852	**2,26,716**		1,09,32,270	**15,11,439**	**12,84,723**
18	Mechanical - Information Science	1,69,225	3,48,893		**5,18,118**	93,177	**3,90,459**		40,99,311	**26,03,057**	**22,12,598**
19	Mechanical - Electronincs	-	27,04,794		**27,04,794**	-	**41,967**		1,35,144	**76,048**	**3,82,975**
20	Electrical & Electronics - Own Assets	2,34,67,276	-		**2,34,67,276**	2,02,67,209	**3,04,848**		3,04,848	-	**23,99,946**
21	Electrical & Electronics - Grant Assets (Contribution)	44,78,722	-		**44,78,722**	30,85,388	**4,80,010**		2,07,47,219	**32,00,067**	**27,20,057**
22	Electrical & Electronics - Electrical - Grant	8,55,064	-		**8,55,064**	4,00,564	**2,09,000**		32,94,388	**13,93,334**	**11,84,334**
23	Library Equipments - Grant Assets	11,45,625	-		**11,45,625**	10,76,932	**68,175**		4,68,739	**4,54,500**	**3,86,325**
24	Library Equipments - Own Assets	1,69,449	-		**1,69,449**	1,61,990	**10,304**		10,87,236	**68,693**	**58,389**
25	Computer Science	2,17,88,057	-		**2,17,88,057**	1,39,76,630	**1,119**		1,63,109	**7,459**	**6,340**
26	Furniture & Fixtures - Own	4,71,39,147	39,13,752		**5,10,52,899**	4,00,90,489	**46,86,856**		1,86,63,486	**78,11,427**	**31,24,571**
27	Furniture & Fixtures - Grant	1,95,599	-		**1,95,599**	1,45,483	**15,03,658**		4,15,94,147	**70,48,658**	**94,58,752**
28	Computer & Accessories (Including Softwares)-Own	9,55,99,157	5,63,72,150		**15,19,71,307**	9,47,85,003	**7,517**		1,53,000	**50,116**	**42,599**
29	Computer & Accessories-Grant	30,98,570	-		**30,98,570**	30,98,334	**3,39,72,827**		12,87,57,830	**8,14,154**	**2,32,13,477**
30	Sports Equipments	28,88,962	-		**28,88,962**	17,39,910	**142**		30,98,476	**236**	**94**
31	Sports Equipments-grant assets	4,02,990	-		**4,02,990**	4,01,148	**2,29,810**		19,69,720	**11,49,052**	**9,19,242**
32	Office Equipments	2,72,96,691	14,92,202		**2,87,88,893**	2,06,03,757	**368**		4,01,516	**1,842**	**1,474**
33	Office Equipments -Grant	2,44,391	-		**2,44,391**	1,57,110	**11,20,738**		2,17,24,495	**66,92,934**	**70,64,398**
34	Generator - Own Assets	60,31,076	-		**60,31,076**	29,78,234	**13,092**		1,70,202	**87,281**	**74,189**
35	Generator - Grant Assets (Contribution)	1,06,500	-		**1,06,500**	1,05,176	**4,57,926**		34,36,160	**30,52,842**	**25,94,916**
36	Grant Asset - Printer	11,750	-		**11,750**	11,750	**199**		1,05,375	**1,324**	**1,125**
37	Vehcile - Bus	4,75,27,491	66,39,000		**5,41,66,491**	2,99,46,034	**-**		11,750	**-**	**-**
38	Vehcile - Service Station Equipment	47,840	-		**47,840**	47,686	**48,44,091**		3,47,90,125	**1,75,81,457**	**1,93,76,366**
39	Vehcile - Swaraj Mazda	10,45,600	21,51,787		**31,97,387**	10,08,811	**31**		47,717	**154**	**123**
40	Vehcile - Bi-cycle	9,166	-		**9,166**	8,995	**4,37,715**		14,46,526	**36,789**	**17,50,861**
							34		9,029	**171**	**137**

Continued.....

RAO ASSOCIATES CHARTERED ACCOUNTANTS

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BANGALORE

E Property, Plant and Equipment and Intangible Assets (owned assets)

(Amounts are in INR, unless stated otherwise)

Sl. No.	Particulars	Gross Block As at 01/04/2024	Additions during the year	Deletions during the year	Gross Block As At 31/03/2025	Depreciation				Net Block	
						As At 01/04/2024	For the Year	Deletions	As at 31/03/2025	As at 31/03/2025	As at 31/03/2024
41	Vehcile - TVS Moped	16,600	-		16,600	16,458	28		16,486	142	114
42	Vehcile - Genio DC vehicle	5,27,524	-		5,27,524	4,91,273	7,250		4,98,523	36,251	29,001
43	Vehcile - Bolero Jeep	7,63,280	12,34,581	7,63,280	12,34,581	7,10,827	2,53,038	7,16,948	2,46,917	52,453	9,87,664
44	Vehcile - Mahindra Jeep	4,90,292	-		4,90,292	4,84,639	1,131		4,85,770	5,653	4,522
45	Vehcile - Swift Car	28,30,218	-	5,66,044	22,64,174	22,52,634	52,536	4,61,034	18,44,136	5,77,584	4,20,038
46	Vehcile - New Ertiga	13,30,686	-		13,30,686	4,79,047	1,70,328		6,49,375	8,51,639	6,81,311
47	MBA	3,43,917	-		3,43,917	2,92,472	7,717		3,00,189	51,445	43,728
48	MCA	2,38,984	-		2,38,984	1,91,583	7,110		1,98,693	47,401	40,291
49	Telecommunication	21,22,320	1,17,112		22,39,432	14,35,981	1,20,518		15,56,499	6,86,339	6,82,933
50	Telecommunication-Grant asset	1,85,091	-		1,85,091	1,58,763	3,949		1,62,712	26,328	22,379
51	General	5,89,494	-		5,89,494	4,92,212	14,592		5,06,804	97,282	82,690
52	Campus Net Working	35,53,491	7,11,282		42,64,773	28,90,970	2,26,819		31,17,788	6,62,521	11,46,985
53	Horticulture Equipments	1,31,459	-		1,31,459	1,04,309	4,073		1,08,382	27,150	23,077
54	Internal Partition	20,94,146	-		20,94,146	20,63,707	6,088		20,69,795	30,439	24,351
55	Equipment AI & ML	-	3,48,893		3,48,893	-	30,559		30,559	-	3,18,335
56	Equipment IOT	-	6,08,493		6,08,493	-	50,029		50,029	-	5,58,465
57	Equipment Computer Science	-	58,556		58,556	-	8,783		8,783	-	49,773
	TOTAL	35,34,52,359	7,86,75,134	13,29,324	43,07,98,170	29,01,97,537	5,11,91,842	11,77,982	34,02,11,397	6,32,54,823	9,05,86,773
	TOTAL - A	76,45,09,609	7,86,75,134	13,29,324	84,18,55,419	49,22,55,075	5,56,01,320	11,77,982	54,66,78,414	27,22,54,534	29,51,77,006

(B) INTANGIBLE ASSET

Sl. No.	Particulars	As at 01/04/2024	Additions during the year	Deletions during the year	As At 31/03/2025	Depreciation				Net Block As At 31/03/2024	Net Block As At 31/03/2025
						Depreciation As At 31/03/2024	Depreciation during the year	Deletion during the year	Depreciation As At 31/03/2025		
(i)	In the Books of Sir M.Visvesvaraya Institute of Technology										
1	Grant Asset - Software MBA	53,000	-		53,000	52,999	1		53,000	1	-
	TOTAL	53,000	-	-	53,000	52,999	1	-	53,000	1	-
	TOTAL - B	53,000	-	-	53,000	52,999	1	-	53,000	1	-
	Current Year (CY)	76,45,62,609	7,86,75,134	13,29,324	84,19,08,419	49,23,08,074	5,56,01,321	11,77,982	54,67,31,414	27,22,54,535	29,51,77,006
	Previous Year (PY)	72,51,70,822	3,93,91,787	-	76,45,62,609	46,32,81,745	2,90,26,330	-	49,23,08,075	26,18,89,077	27,22,54,534

FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
FRN.003080S

(G. SUDHINDRA)
PARTNER
M.NO. 026171
PLACE: BANGALORE
DATE: 25-10-2025

V.SRINIVASA RAJU
(Hon. PRESIDENT)

SANJAY K.R
(SECRETARY)

PRADEEP G. RAJU
(TREASURER)

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BANGALORE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

(Amounts are in INR, unless stated otherwise)

Particulars	Sch. No.	CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
Tuition Fees & Other Collections From Students	M		
Tuition Fees		55,55,51,473	43,51,46,387
Ground Rent Received		9,27,460	12,63,100
Transport Charges from students		58,75,000	72,57,070
Other Collections		6,16,786	18,50,993
TOTAL		**56,29,70,719**	**44,55,17,550**
Interest On Bank Deposits	N		
Interest on Savings Bank Accounts		43,53,450	34,29,820
TOTAL		**43,53,450**	**34,29,820**
OTHER INCOME	O		
Rent Received		9,40,443	7,18,433
Rent - Staff Quarters		30,66,183	28,58,269
Transport Charges Collected From Staff		18,29,077	16,29,715
Other receipts		17,89,732	14,22,461
Electricity Charges recovered		5,33,293	1,11,731
Water charges recovered		49,450	62,000
Profit on sale on Vehicle		68,512	0
TOTAL		**82,76,690**	**68,02,609**
Employee Remuneration & Benefits	P		
Salary to Staff		17,31,97,968	14,81,42,728
Contribution to Provident Fund		38,50,817	39,88,432
Contribution to ESI		1,12,096	1,57,869
Gratuity		1,07,96,397	1,30,48,351
Staff Welfare (Including Medical Exp)		2,42,312	9,71,292
TOTAL		**18,81,99,590**	**16,63,08,672**



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BANGALORE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

(Amounts are in INR, unless stated otherwise)

Particulars	Sch. No.	CURRENT REPORTING PERIOD	PREVIOUS REPORTING PERIOD
Institution Running and Maintenance Expenses	Q		
Repairs and Maintenance		1,29,67,756	1,69,24,059
Vehicle Maintenance		83,58,183	82,03,760
Inspection / Examination Expenses		15,55,758	42,46,583
Power and Water Charges		1,95,37,851	1,93,17,319
Lab Consumables			
Engineering College		10,48,682	2,57,751
Sports Expenses		1,59,671	1,34,472
Security Charges		56,44,009	67,29,993
Building and Equipment Insurance		1,27,442	1,39,825
University and Affiliation Fees		1,64,51,948	1,94,59,636
Magazines and Journals		66,770	45,311
Horticultural Expenses		2,00,054	2,58,718
Educational Expenses		20,77,498	27,24,195
Cultural Expenses		75,97,231	1,07,85,608
Printing and Stationery		16,16,173	25,69,971
Postage & Telephone (including internet)		24,74,425	20,25,551
Legal and Professional Charges		11,77,073	27,00,631
Payment to Statutory Auditors		7,74,569	2,00,672
Payment to Internal Auditors		4,89,700	4,53,920
Travelling and Conveyance		3,20,790	3,18,222
Newspaper Notification and Advertisement Expenses		59,88,597	80,56,640
Rates and Taxes		4,34,905	5,58,859
Rent		14,86,800	14,87,328
COMED - K and other Membership Fee		3,44,863	5,04,022
Bank Charges		15,712	4,906
Others		14,00,145	4,77,710
TOTAL		**9,27,63,999**	**10,85,85,663**
AMORTISATION OF COST OF ASSETS	R		
Depreciation on Fixed Assets		5,56,01,321	2,90,26,330
Add: Provision in loss of value - Library Books		1,93,433	2,40,251
		5,57,94,754	2,92,66,581
Less: Depreciation on Grant Assets - absorbed out of Grants Received		(8,51,069)	(10,01,689)
TOTAL		**5,49,43,685**	**2,82,64,892**

