## INDEPENDENT AUDITOR'S REPORT

**To the Trustees of Sri Krishnadevaraya Educational Trust**

**Opinion**

We have audited the financial statements of Sir M Visvesvaraya Institute of Technology(ENGG COURSE) a unit of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31st 2023, the Income and Expenditure account for the year then ended and notes to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the unit as at March 31st 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the unit's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

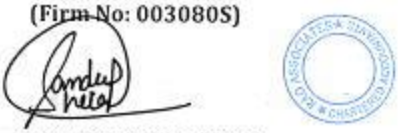
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the unit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**FOR RAO ASSOCIATES**
**CHARTERED ACCOUNTANTS**
**(Firm No: 003080S)**



**(SANDEEP S SHEKAR)**
**PARTNER**
**M.NO.** 232631
**BANGALORE**
**DATED:** 25-OCT-2023
**UDIN:** 23232631BGWJ4E7917

## SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) . BENGALURU
## BALANCE SHEET AS AT 31ST MARCH 2023

| Particulars | Sch No. | CURRENT REPORTING PERIOD | | PREVIOUS REPORTING PERIOD | |
|---|---|---|---|---|---|
| | | Amount (INR) | Amount (INR) | Amount (INR) | Amount (INR) |
| **LIABILITIES** | | | | | |
| **FUNDS** | | | | | |
| Other Funds | A | 9,00,08,607 | | 9,11,87,846 | |
| Balance in Income & Expenditure Account | B | 1,39,10,02,215 | 1,48,10,10,823 | 1,27,94,70,200 | 1,37,06,58,046 |
| **OTHER LIABILITIES** | | | | | |
| Refundable Deposits To Students | C | - | | - | |
| Staff And Other Collections | | 17,97,038 | | 18,83,722 | |
| Others | D | 1,52,20,338 | 1,70,17,376 | 77,32,793 | 96,16,515 |
| **INTER-UNIT BRANCH ACCOUNTS** | | | - 1,18,55,64,898 | | - 1,05,62,70,217 |
| **TOTAL** | | | **31,24,63,301** | | **32,40,04,344** |
| **ASSETS** | | | | | |
| **FIXED ASSETS** | E | | | | |
| Gross Block | | 72,18,01,333 | | 70,02,30,285 | |
| Less: Depreciation | | 46,06,35,769 | | 44,23,04,466 | |
| Net Block | | 26,11,65,564 | | 25,79,25,819 | |
| Capital Work In Progress | F | 62,245 | 26,12,27,809 | 32,03,366 | 26,11,29,185 |
| **CURRENT ASSETS, LOANS AND ADVANCES** | | | | | |
| Advance Towards Purchase Of Land | | - | | - | |
| Advance For Material/Equipment Purchase | G | 42,52,408 | | 4,67,306 | |
| Staff And Other Advances | | 54,14,911 | | 5,29,324 | |
| Deposits | H | 31,74,820 | | 31,74,820 | |
| Stock Of Library Books | I | 12,01,257 | | 14,99,480 | |
| Income Tax Paid | | 14,099 | 1,40,57,495 | 1,74,320 | 58,45,250 |
| Cash And Bank Balances: | | | | | |
| Cash And Cheques/Drafts On Hand | | 71,418 | | 60,531 | |
| Bank Balances | J | 3,71,06,578 | 3,71,77,996 | 5,69,69,378 | 5,70,29,909 |
| **TOTAL** | | | **31,24,63,301** | | **32,40,04,344** |
| Significant Accounting Policies and Notes to Accounts | O | | | | |

**For SRI KRISHNADEVARAYA EDUCATIONAL TRUST**

**A.C. CHANDRASHEKAR RAJU**
**(Hon. PRESIDENT)**

**K SYAMA RAJU**
**(SECRETARY)**

**M. VENKATARAMANA RAJU**
**(Hon. TREASURER)**

**Subject to Our Report of Even Date**
**FOR RAO ASSOCIATES**
**CHARTERED ACCOUNTANTS**
**Firm Reg.No.003080S**

**SANDEEP S SHEKAR**
**PARTNER**
**M.NO. 232631**
**PLACE: BANGALORE**
**DATE: 25-10-2023**

## SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

| Particulars | Sch. No. | CURRENT REPORTING PERIOD (INR) | PREVIOUS REPORTING PERIOD (INR) |
|---|---|---|---|
| **I. INCOME:** | | | |
| Tuition Fees & Other Collections From Students | | 39,16,35,406 | 33,12,99,534 |
| Interest On Bank Deposits | | 22,97,504 | 19,53,161 |
| Other Income | K | 70,85,045 | 58,57,923 |
| Depreciation on Grant Assets recouped out of Grants received | | 11,79,239 | 13,64,049 |
| **TOTAL (a)** | | **40,21,97,194** | **34,04,74,667** |
| **II. EXPENDITURE:** | | | |
| Employee Remuneration & Benefits | L | 20,80,08,635 | 13,57,87,281 |
| Institution Running And Maintenance Exp. | M | 6,34,24,252 | 5,69,09,827 |
| Provision for Loss in Value of Books | | 3,00,314 | 3,74,870 |
| Depreciation and Amortisation | N | 1,89,27,143 | 1,63,11,333 |
| **TOTAL (b)** | | **29,06,60,344** | **20,93,83,311** |
| **Net Excess Of Income Over Expenditure For The Year Transferred (a) - (b) Carried Over To Balance Sheet** | | **11,15,36,850** | **13,10,91,356** |
| Significant Accounting Policies and Notes to Accounts | O | | |

**For SRI KRISHNADEVARAYA EDUCATIONAL TRUST**

**A.C. CHANDRASHEKAR RAJU**
**(Hon. PRESIDENT)**

**K SYAMA RAJU**
**(SECRETARY)**

**M. VENKATARAMANA RAJU**
**(Hon. TREASURER)**

**Subject to Our Report of Even Date**
**FOR RAO ASSOCIATES**
**CHARTERED ACCOUNTANTS**
**Firm Reg No.003080S**

**SANDEEP S SHEKAR**
**PARTNER**
**M.NO. 232631**
**PLACE: BANGALORE**
**DATE:** 25-10-2023

## SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
## SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2023

| Particulars | Sch. No. | CURRENT YEAR (INR) | PREVIOUS YEAR (INR) |
|---|---|---|---|
| **Other Funds:** | A | | |
| **Development Fund** | | | |
| Balance as on 01-04-2022 | | 8,57,92,638 | 8,57,92,638 |
| Add: Collections during the year | | | - |
| (A) | | 8,57,92,638 | 8,57,92,638 |
| **Capital Grant Account** | | | |
| Balance as on 01-04-2022 | | 2,31,84,544 | 2,31,84,544 |
| Add: Receipts during the year | | | - |
| (a) | | 2,31,84,544 | 2,31,84,544 |
| **Less:Depreciation on Grant Assets** | | | |
| Balance as on 01-04-2022 | | 1,77,89,336 | 1,64,25,287 |
| Depreciation recouped during the year | | 11,79,239 | 13,64,049 |
| (b) | | 1,89,68,575 | 1,77,89,336 |
| (B)=(a)-(b) | | 42,15,969 | 53,95,208 |
| **Total OtherFunds { A + B }** | | **9,00,08,607** | **9,11,87,846** |
| **Income and Expenditure Account** | B | | |
| Balance as on 01-04-2022 | | 1,27,94,65,366 | 1,14,83,78,844 |
| Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account | | 11,15,36,850 | 13,10,91,356 |
| **Balance Carried to Balance Sheet** | | **1,39,10,02,215** | **1,27,94,70,200** |
| **Refundable Deposits to Students:** | C | | |
| Caution Deposits - Hostel Section | | - | - |
| **TOTAL** | | - | - |
| **Details for Other Liabilities:** | D | | |
| Emd/Security Deposits - Contractors | | - | - |
| Bank Loan - Pending Disbursement To Students | | 33,23,943 | 27,79,185 |
| Amount Withheld - Contractors Account | | - | - |
| Canteen Deposit | | - | - |
| Rental Deposit | | - | - |
| Unutilised Grants | | 29,82,671 | 32,79,960 |
| Scholarship Payable | | 99,029 | 1,02,940 |
| Examination Fee Payable To University | | 1,41,140 | 44,146 |
| Theory And Remuneration Payable | | - | - |
| Duties And Taxes (Including Tds Liability) | | 9,99,086 | 4,08,679 |
| Sundry Creditors | | 97,923 | 1,71,340 |
| Sundry Creditors for Capital expenditure | | - | 1,02,075 |
| Others | | 75,76,545 | 8,44,467 |
| Land Tax Payable | | | - |
| **TOTAL** | | **1,52,20,338** | **77,32,793** |



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2023

| Particulars | Sch. No. | CURRENT YEAR (INR) | PREVIOUS YEAR (INR) |
|---|---|---|---|
| Swaminathan K ( Temple ) | F | | |
| Univarsal Products | | | - |
| Advance For Capital Expenditure | | | |
| Damodhar Raju - Contractor | | | - |
| Avon Medical Services | | | - |
| Add Decor | | | - |
| Canara Industries | | | - |
| Panchamukhi Granites | | | - |
| R S P Infratech | | | - |
| Cicion Engineers Pvt Ltd | | | - |
| Iclean Hallow Metal Systems Pvt Ltd | | | - |
| Prakruthi Garden & Nursery | | | - |
| Schindler India Pv.T Ltd (B Arch Building ) | | | - |
| S V A Infrastructures | | | - |
| Swaminathan K ( Temple ) | | | - |
| Tulsyan Nec Ltd., | | | - |
| Univarsal Products | | | - |
| Stork Systems & Project Pvt Ltd | | | - |
| Adbia Fire Doors | | | - |
| Light Space | | | - |
| Adithi Infotech | | | - |
| Plaunshe | | | - |
| Seal Proof Project Water Proofing Company | | | - |
| S K R Enterprisess | | | - |
| Super Creations Interiors & Exteriors Pvt Ltd | | | - |
| Veedal Energy Technologies | | | - |
| Chetan Power Consultancy | | | - |
| Buildtech Polymers Pvt Ltd | | | - |
| Powerica Ltd | | | 26,41,121 |
| Akshaya Fountains and Pools | | | - |
| Test Craft | | 62,245 | 62,245 |
| Saad Telecom | | | 5,00,000 |
| TOTAL | | 62,245 | 32,03,366 |
| Advances for Expenditure | G | | |
| S RAVINDRA | | | - |
| Indian Oil Corporation Limited | | 4,44,731 | 4,44,731 |
| Nobel Bio Care India Ltd. | | | - |
| Page 3 Book Shop | | | - |
| Sirona Dental Systems Pvt Ltd., | | | - |
| Eco Care Solutuions | | | 22,575 |
| SCHINDLER INDIA PVT.LTD | | 1,16,230 | - |
| G P & Company | | | - |
| Geneva Power Solutions | | | - |
| Shanthi Facade Systems | | | - |
| Inter CAD Systems Pvt Ltd., | | | - |
| ACER India Pvt Ltd | | 31,38,062 | |
| XTRA POWER CARD | | 5,23,385 | |
| GBS Reddi and Co | | 30,000 | |
| TOTAL | | 42,52,408 | 4,67,306 |

## SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
## SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2023

| Particulars | Sch. No. | CURRENT YEAR (INR) | PREVIOUS YEAR (INR) |
|---|---|---|---|
| **Schedule of Deposits:** | H | | |
| BMOCC | | 30,000 | 30,000 |
| Rent Deposit | | | - |
| Telephone Deposit | | | - |
| Electricity Deposit | | 31,44,820 | 31,44,820 |
| Indu Gas Agencies | | | - |
| BESCOM (S S Nagar Building) | | | - |
| Secretary Village Panchayat,Sonappanahalli | | | - |
| Council of Architecture | | | - |
| **TOTAL** | | **31,74,820** | **31,74,820** |
| **Stock of Library Books:** | I | | |
| Balance as on 01-04-2022 | | 1,79,23,086 | 1,79,04,589 |
| Add: Purchased during the year | | 2,091 | 18,497 |
| Total (a) | | 1,79,25,177 | 1,79,23,086 |
| Less: Provision towards Loss in value of Books | | | |
| Balance as on 01-04-2022 | | 1,64,23,606 | 1,60,48,735 |
| Add: Provision for the year-20% | | 3,00,314 | 3,74,870 |
| Total (b) | | 1,67,23,920 | 1,64,23,606 |
| **Net Value (a) - (b)** | | **12,01,257** | **14,99,480** |
| **Schedule for Bank Balances** | J | | |
| Balance in Savings and Current Account | | 1,78,83,578 | 5,62,22,825 |
| Cheque in Transit | | 1,92,23,000 | 7,46,554 |
| **TOTAL** | | **3,71,06,578** | **5,69,69,379** |



**SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU**
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

| Particulars | Sch. No. | CURRENT YEAR (INR) | PREVIOUS YEAR (INR) |
|---|---|---|---|
| **OTHER INCOME** | K | | |
| Hospital /Clinic Receipts | | - | - |
| Interest on IT Refund | | - | - |
| Others | | 70,85,045 | 58,57,923 |
| **TOTAL** | | **70,85,045** | **58,57,923** |
| **Employee Remuneration & Benefits** | L | | |
| Salary to Staff | | 13,42,14,923 | 12,82,45,081 |
| Contribution to Provident Fund | | 42,13,771 | 44,66,434 |
| Contribution to ESI | | 19,43,804 | 2,44,851 |
| Gratuity | | 6,62,06,162 | 21,08,437 |
| Staff Welfare (Including Medical Exp) | | 14,29,975 | 7,22,478 |
| **TOTAL** | | **20,80,08,635** | **13,57,87,281** |
| **Institution Running and Maintenance Expenses** | M | | |
| Repairs and Maintenance | | 96,16,516 | 89,89,754 |
| Vehicle Maintenance | | 82,50,112 | 60,24,314 |
| Inspection / Examination Expenses | | 7,82,168 | 4,32,947 |
| Power and Water Charges | | 1,69,07,728 | 1,34,27,619 |
| Lab Consumables | | | |
| Engineering College | | 6,95,027 | 2,76,278 |
| Sch. of Arch | | - | - |
| Dental College | | - | - |
| Sports Expenses | | 2,07,003 | 85,078 |
| Security Charges | | 56,03,547 | 53,93,128 |
| Equipment Insurance | | 1,23,693 | 8,61,358 |
| Clinical Facilities | | - | - |
| University and Affiliation Fees | | 34,28,591 | 90,00,291 |
| Magazines and Journals | | 32,790 | 29,189 |
| Horticultural Expenses | | 2,48,684 | 3,08,785 |
| Educational Expenses | | 8,42,248 | 7,34,320 |
| Cultural Expenses | | 33,08,121 | 98,358 |
| Printing and Stationery | | 22,65,346 | 9,52,752 |
| Postage & Telephone (including internet) | | 16,69,749 | 18,26,189 |
| Legal and Professional Charges | | 12,20,841 | 3,27,547 |

*(Contd...)*

| SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU<br>SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023 | | | |
|---|---|---|---|
| Audit Fee and Certification Charges (including GST) | | | |
| Payment to Statutory Auditors | | 1,81,022 | 2,75,508 |
| Others - Pre Audit and Review | | 4,91,243 | 4,00,732 |
| Travelling and Conveyance | | 4,32,930 | 1,41,875 |
| Newspaper Notification Expenses | | 47,01,167 | 53,76,555 |
| Land Tax | | 79,502 | 2,500 |
| Rent | | 14,86,800 | 14,86,800 |
| COMED - K and other Membership Fee | | 5,41,930 | 1,86,632 |
| Others | | 3,07,492 | 2,71,319 |
| **TOTAL** | | **6,34,24,252** | **5,69,09,827** |
| **AMORTISATION OF COST OF ASSETS** | **N** | | |
| Depreciation on Fixed Assets | | 1,89,27,143 | 1,60,48,735 |
| | | 3,00,314 | 3,74,870 |
| | | 1,92,27,457 | 1,64,23,605 |
| Less: Depreciation on Grant Assets - absorbed out of Grants Received | | (11,79,239) | (13,64,049) |
| | | 1,80,48,218 | 1,50,59,556 |



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2023

SCHEDULE :E

| Sl. NO | PARTICULARS | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | AS AT 01-04-2022 | ADDITIONS | DELETIONS | AS AT 31-03-2023 | AS AT 01-04-2022 | ADDITIONS | DELETIONS | AS AT 31-03-2023 | AS AT 31-03-2023 | AS AT 31-03-2022 |
| 1 | Land | 16,52,11,065 | - | - | 16,52,11,065 | - | - | | - | 16,52,11,065 | 16,52,11,065 |
| 2 | Buildings | 23,68,55,359 | - | - | 23,68,55,359 | 18,41,88,194 | 52,66,717 | | 18,94,54,911 | 4,74,00,448 | 5,26,56,153 |
| 3 | Borewell | 3,88,345 | - | - | 3,88,345 | 2,83,473 | 10,487 | | 2,93,960 | 94,385 | 1,04,872 |
| 4 | Electrical Installation | 28,75,834 | - | - | 28,75,834 | 22,68,020 | 60,781 | | 23,28,801 | 5,47,033 | 6,07,814 |
| 5 | Indoor stadium - Own | 23,33,935 | - | - | 23,33,935 | 23,06,690 | 5,449 | | 23,12,139 | 21,796 | 27,245 |
| 6 | Indoor stadium -Grant | 20,00,000 | - | - | 20,00,000 | 19,76,654 | 4,669 | | 19,81,323 | 18,677 | 23,346 |
| 7 | Street light fittings | 6,00,909 | - | - | 6,00,909 | 5,94,575 | 1,267 | | 5,95,842 | 5,067 | 6,334 |
| 8 | Construction Equipments | 1,19,155 | - | - | 1,19,155 | 1,18,322 | 125 | | 1,18,447 | 708 | 833 |
| 9 | Laboratory Equipment | | | | | | | | | | |
| | Mechanical | | | | | | | | | | |
| | Own Assets | 1,58,68,547 | 33,86,600 | - | 1,92,55,147 | 1,41,73,299 | 7,62,277 | | 1,49,35,576 | 43,19,571 | 16,95,248 |
| | Grant Assets (Contribution) | 65,81,579 | - | - | 65,81,579 | 51,78,699 | 2,10,432 | | 53,89,131 | 11,92,448 | 14,02,880 |
| | Chemistry | 13,47,451 | 3,63,786 | - | 17,11,237 | 12,11,420 | 74,973 | | 12,86,393 | 4,24,844 | 1,36,031 |
| | Physics | 8,26,032 | 3,63,788 | - | 11,89,820 | 6,69,989 | 77,975 | | 7,47,964 | 4,41,856 | 1,56,043 |
| | Mathematics | 98,000 | 3,63,786 | - | 4,61,786 | 94,202 | 55,138 | | 1,49,340 | 3,12,446 | 3,798 |
| | Civil | 65,88,515 | - | - | 65,88,515 | 56,54,900 | 1,40,042 | | 57,94,942 | 7,93,574 | 9,33,616 |
| | Civil-Grant asset | 2,34,214 | - | - | 2,34,214 | 1,74,325 | 8,983 | | 1,83,308 | 50,906 | 59,889 |
| | Biotechnology | 1,26,52,858 | 1,87,445 | - | 1,28,40,303 | 1,04,22,973 | 3,62,600 | | 1,07,85,573 | 20,54,730 | 22,29,885 |
| | Biotechnology-Grant asset | 56,88,599 | - | - | 56,88,599 | 24,11,124 | 4,91,621 | | 29,02,745 | 27,85,854 | 32,77,475 |
| | INFORMATION SCIENCE | 1,35,937 | 33,288 | - | 1,69,225 | 63,968 | 15,789 | | 79,757 | 89,468 | 71,969 |
| | Electrical & Electronics | | - | - | | | | | | | |
| | Own Assets | 2,12,89,699 | 24,51,784 | - | 2,37,41,483 | 1,97,03,089 | 6,05,759 | | 2,03,08,848 | 34,32,635 | 15,86,610 |
| | Grant Assets (Contribution) | 33,03,972 | - | - | 33,03,972 | 16,95,591 | 2,41,257 | | 19,36,848 | 13,67,124 | 16,08,381 |
| | Electrical - Grant | 5,53,874 | 5,59,190 | - | 11,13,064 | 4,13,696 | 1,04,905 | | 5,18,601 | 5,94,463 | 1,40,178 |
| | Computer Science-Own | 7,34,39,552 | 36,35,195 | - | 7,70,74,747 | 7,26,09,667 | 26,79,048 | | 7,52,88,715 | 17,86,032 | 8,29,885 |
| | Computer Science-Grant | 29,98,570 | - | - | 29,98,570 | 29,97,505 | 639 | | 29,98,144 | 426 | 1,065 |
| | MBA | 3,43,917 | - | - | 3,43,917 | 2,72,713 | 10,681 | | 2,83,394 | 60,523 | 71,204 |
| | MCA | 2,38,984 | - | - | 2,38,984 | 1,73,377 | 9,841 | | 1,83,218 | 55,766 | 65,607 |
| | Telecommunication | 21,22,320 | - | - | 21,22,320 | 11,72,369 | 1,42,493 | | 13,14,862 | 8,07,458 | 9,49,951 |
| | Telecommunication-Grant asset | 1,85,091 | - | - | 1,85,091 | 1,48,651 | 5,466 | | 1,54,117 | 30,974 | 36,440 |
| | General | 5,89,494 | - | - | 5,89,494 | 4,54,848 | 20,197 | | 4,75,045 | 1,14,449 | 1,34,646 |
| 10 | Library Equipments | | - | - | | | | | | | |
| | Grant Assets | 11,45,625 | - | - | 11,45,625 | 10,50,548 | 14,262 | | 10,64,810 | 80,815 | 95,077 |
| | Own Assets | 1,69,449 | - | - | 1,69,449 | 1,59,125 | 1,549 | | 1,60,674 | 8,775 | 10,324 |
| 11 | Campus Net Working | 29,54,778 | 8,08,713 | - | 37,63,491 | 26,88,529 | 2,14,992 | | 29,03,521 | 8,59,970 | 2,66,249 |
| 12 | Furniture & Fixtures - Own | 4,24,82,449 | 7,35,918 | - | 4,32,18,367 | 3,59,30,799 | 10,93,135 | | 3,70,23,934 | 61,94,433 | 65,51,650 |
| 13 | Furniture & Fixtures - Grant | 1,95,599 | - | - | 1,95,599 | 1,26,234 | 10,405 | | 1,36,639 | 58,960 | 69,365 |
| 14 | Computers and Accessories-M-tech | 1,81,75,643 | 29,93,199 | - | 2,11,68,842 | 1,69,02,845 | 25,59,598 | | 1,94,62,443 | 17,06,399 | 12,72,798 |
| 15 | Furniture and Fixtures-M-tech | 2,26,576 | - | - | 2,26,576 | 2,08,159 | 2,763 | | 2,10,922 | 15,654 | 18,417 |
| 16 | Sports Equipments | 25,09,886 | 3,65,162 | - | 28,75,048 | 10,97,047 | 3,55,600 | | 14,52,647 | 14,22,401 | 14,12,839 |
| 17 | Sports Equipments-grant assets | 4,02,990 | - | - | 4,02,990 | 4,00,113 | 575 | | 4,00,688 | 2,302 | 2,877 |
| 18 | Office Equipments | 2,42,42,085 | 6,99,258 | - | 2,49,41,263 | 1,75,08,188 | 11,14,961 | | 1,86,23,149 | 63,18,114 | 67,33,817 |
| | Office Equipments-Grant Asset | 1,97,650 | - | - | 1,97,650 | 94,475 | 15,476 | | 1,09,951 | 87,699 | 1,03,175 |
| | CARRIED FORWARD | 65,81,74,455 | 1,69,47,112 | - | 67,51,21,567 | 40,75,98,393 | 1,67,52,927 | - | 42,43,51,320 | 25,07,70,247 | 25,05,65,050 |



| NO | PARTICULARS | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | AS AT 01-04-2022 | ADDITIONS | DELETIONS | AS AT 31-03-2023 | AS AT 01-04-2022 | ADDITIONS | DELETIONS | AS AT 31-03-2023 | AS AT 31-03-2023 | AS AT 31-03-2022 |
| | BROUGHT FORWARD | 65,81,74,455 | 1,69,47,112 | - | 67,51,21,567 | 40,75,98,393 | 1,67,52,927 | - | 42,43,51,320 | 25,07,70,247 | 25,05,65,050 |
| 19 | Generator | | | | | | | | | | |
| | Own Assets | 18,51,579 | 41,79,497 | - | 60,31,076 | 18,05,689 | 6,33,808 | | 24,39,497 | 35,91,579 | 45,890 |
| | Grant Assets (Contribution) | 1,06,500 | - | - | 1,06,500 | 1,04,667 | 275 | | 1,04,942 | 1,558 | 1,833 |
| 20 | Grant Assets | | - | - | | | | | | | |
| | Printer | 11,750 | - | - | 11,750 | 11,749 | 1 | | 11,750 | - | 1 |
| | Software MBA | 53,000 | - | - | 53,000 | 52,994 | 4 | | 52,998 | 2 | 6 |
| 21 | Vehicles | | - | - | | | | | | | |
| | Motor Van | - | - | - | - | - | | | - | - | - |
| | Bus | 3,02,07,991 | - | - | 3,02,07,991 | 2,43,86,340 | 11,64,330 | | 2,55,50,670 | 46,57,321 | 58,21,651 |
| | Service Station Equipment | 47,840 | - | - | 47,840 | 47,600 | 48 | - | 47,648 | 192 | 240 |
| | Tractor | - | - | - | - | - | - | - | - | - | - |
| | Swaraj Mazda | 10,45,600 | - | - | 10,45,600 | 9,88,118 | 11,496 | | 9,99,614 | 45,986 | 57,482 |
| | Bi-cycle | 9,166 | - | - | 9,166 | 8,899 | 53 | | 8,952 | 214 | 267 |
| | Bi-cycle | 16,600 | - | - | 16,600 | 16,378 | 44 | | 16,422 | 178 | 222 |
| | Temp Travellor | - | - | - | - | - | - | - | - | - | - |
| | TATA Indica | - | - | - | - | - | - | - | - | - | - |
| | Genio DC vehicle | 5,27,524 | - | - | 5,27,524 | 4,70,882 | 11,328 | | 4,82,210 | 45,314 | 56,642 |
| | Bolero Jeep | 7,63,280 | - | - | 7,63,280 | 6,81,323 | 16,391 | | 6,97,714 | 65,566 | 81,957 |
| | Mahindra Jeep | 4,90,292 | - | - | 4,90,292 | 4,81,460 | 1,766 | | 4,83,226 | 7,066 | 8,832 |
| | Swift Cars | 37,16,465 | - | 8,86,247 | 28,30,218 | 26,72,543 | 31,535 | 5,95,840 | 21,08,238 | 7,21,980 | 10,43,922 |
| | New Ertiga | - | 13,30,686 | - | 13,30,686 | - | 2,66,137 | | 2,66,137 | 10,64,549 | - |
| 22 | Horticulture Equipments | 11,14,097 | - | - | 11,14,097 | 9,30,846 | 27,488 | | 9,58,334 | 1,55,763 | 1,83,251 |
| 23 | Internal Partition | 20,94,146 | - | - | 20,94,146 | 20,46,585 | 9,512 | | 20,56,097 | 38,049 | 47,561 |
| | Total | 70,02,30,285 | 2,24,57,295 | 8,86,247 | 72,18,01,333 | 44,23,04,466 | 1,89,27,143 | 5,95,840 | 46,06,35,769 | 26,11,65,564 | 25,79,14,807 |

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)

K. SYAMA RAJU
(Hon. SECRETARY)

M. VENKATARAMANA RAJU
(Hon. TREASURER)

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S

(SANDEEP S SHEKAR)
M. No. 232631
PARTNER
PLACE: BANGALORE
DATE: 25-10-2023