SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Sch No.	CURRENT REPORTING PERIOD		PREVIOUS REPORTING PERIOD	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
LIABILITIES					
FUNDS					
Other Funds	A	9,11,87,846		9,25,51,895	
Balance in Income & Expenditure Account	B	1,27,94,70,200	1,37,06,58,046	1,14,83,78,844	1,24,09,30,739
OTHER LIABILITIES					
Refundable Deposits To Students	C	-		-	
Staff And Other Collections		17,47,019		17,54,363	
Others	D	77,32,793	94,79,812	67,00,523	84,54,886
INTER-UNIT BRANCH ACCOUNTS			(1,05,62,70,217)		(93,18,50,927)
TOTAL			32,38,67,642		31,75,34,699
ASSETS					
FIXED ASSETS	E				
Gross Block		70,02,30,285		69,35,74,953	
Less: Depreciation		44,23,04,466		42,59,93,133	
Net Block		25,79,25,819		26,75,81,820	
Capital Work In Progress	F	32,03,366	26,11,29,185	-	26,75,81,820
CURRENT ASSETS, LOANS AND ADVANCES					
Advance Towards Purchase Of Land		-		-	
Advance For Material/Equipment Purchase	G	4,67,306		5,63,083	
Staff And Other Advances		3,92,621		5,37,217	
Deposits	H	31,74,820		31,74,820	
Stock Of Library Books	I	14,99,480		18,55,854	
Income Tax Paid		1,74,320	57,08,547	1,74,320	63,05,292
Cash And Bank Balances:					
Cash And Cheques/Drafts On Hand		60,531		81,781	
Bank Balances	J	5,69,69,379	5,70,29,910	4,35,65,805	4,36,47,586
TOTAL			32,38,67,642		31,75,34,699
Significant Accounting Policies and Notes to Accounts	O				

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)

K. SYAMA RAJU
(Hon. SECRETARY)

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S

M. VENKATARAMANA RAJU
(Hon. TREASURER)

(G.SUDHINDRA)
Mem. No. 026171
PARTNER

PLACE: Bangalore
DATE: 29-09-2022

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Sch. No.	CURRENT REPORTING PERIOD (INR)	PREVIOUS REPORTING PERIOD (INR)
I. INCOME:			
Tuition Fees & Other Collections From Students		33,12,99,534	32,54,61,433
Interest On Bank Deposits		19,53,161	17,75,311
Other Income	K	58,57,923	47,57,366
Depreciation on Grant Assets recouped out of Grants received		13,64,049	11,80,792
TOTAL (a)		**34,04,74,667**	**33,31,74,902**
II. EXPENDITURE:			
Employee Remuneration & Benefits	L	13,57,87,281	13,89,73,113
Institution Running And Maintenance Exp.	M	5,69,09,827	5,81,49,653
Provision for Loss in Value of Books		3,74,870	4,63,963
Depreciation and Amortisation	N	1,63,11,333	1,84,87,993
TOTAL (b)		**20,93,83,311**	**21,60,74,722**
Net Excess Of Income Over Expenditure For The Year Transferred (a) - (b) Carried Over To Balance Sheet		**13,10,91,356**	**11,71,00,180**
Significant Accounting Policies and Notes to Accounts	O		

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)

K. SYAMA RAJU
(Hon. SECRETARY)

Subject to Our Report of Even Date
for RAO ASSOCIATES
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RAO ASSOCIATES CHARTERED ACCOUNTANTS

(G.SUDHINDRA)
Mem. No. 026171
PARTNER

PLACE: Banaglore
DATE: 29-9-2022

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2022

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
Other Funds:	A		
Development Fund			
Balance as on 01-04-2021		8,57,92,638	8,57,92,638
Add: Collections during the year		-	-
(A)		8,57,92,638	8,57,92,638
Capital Grant Account			
Balance as on 01-04-2021		2,31,84,544	2,00,32,372
Add: Receipts during the year		-	31,52,172
(a)		2,31,84,544	2,31,84,544
Less:Depreciation on Grant Assets			
Balance as on 01-04-2021		1,64,25,287	1,52,44,495
Depreciation recouped during the year		13,64,049	11,80,792
(b)		1,77,89,336	1,64,25,287
(B)=(a)-(b)		53,95,208	67,59,257
Total OtherFunds { A + B }		**9,11,87,846**	**9,25,51,895**
Income and Expenditure Account	B		
Balance as on 01-04-2021		1,14,83,78,844	1,03,13,22,708
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		13,10,91,356	11,70,56,135
Balance Carried to Balance Sheet		**1,27,94,70,200**	**1,14,83,78,844**
Details for Other Liabilities:	D		
Bank Loan - Pending Disbursement To Students		27,79,185	8,18,521
Unutilised Grants		32,79,960	34,43,400
Scholarship Payable		1,02,940	8,14,954
Examination Fee Payable To University		44,146	-
Duties And Taxes (Including Tds Liability)		4,08,679	6,70,903
Sundry Creditors		1,71,340	1,27,590
Sundry Creditors for Capital expenditure		1,02,075	-
Others		8,44,467	8,25,155
TOTAL		**77,32,793**	**67,00,523**
Details of Capital work in progress:	F		
Advance For Capital Expenditure			
Powerica Ltd		26,41,121	-
Test Craft		62,245	-
Saad Telecom		5,00,000	-
TOTAL		**32,03,366**	**-**
Advances for Expenditure	G		
Indian Oil Corporation Limited		4,44,731	2,74,185
Eco Care Solutuions		22,575	22,575
SCHINDLER INDIA PVT.LTD		-	1,97,588
Geneva Power Solutions		-	68,735
TOTAL		**4,67,306**	**5,63,083**
Schedule of Deposits:	H		
BMOCC		30,000	30,000
Electricity Deposit		31,44,820	31,44,820
TOTAL		**31,74,820**	**31,74,820**
Stock of Library Books:	I		
Balance as on 01-04-2021		1,79,04,589	1,77,36,037
Add: Purchased during the year		18,497	1,68,552
Total (a)		1,79,23,086	1,79,04,589
Less: Provision towards Loss in value of Books			
Balance as on 01-04-2021		1,60,48,735	1,55,84,772
Add: Provision for the year-20%		3,74,870	4,63,963
Total (b)		1,64,23,606	1,60,48,735
Net Value (a) - (b)		**14,99,480**	**18,55,854**
Schedule for Bank Balances	J		
Balance in Savings and Current Account		5,62,22,825	3,97,15,980
Cheque in Transit		7,46,554	38,49,825
TOTAL		**5,69,69,379**	**4,35,65,805**



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
OTHER INCOME	**K**		
Others		58,57,923	47,57,366
TOTAL		**58,57,923**	**47,57,366**
Employee Remuneration & Benefits	**L**		
Salary to Staff		12,82,45,081	13,20,49,951
Contribution to Provident Fund		44,66,434	46,04,399
Contribution to ESI		2,44,851	6,06,107
Gratuity		21,08,437	14,81,424
Staff Welfare (Including Medical Exp)		7,22,477	2,31,232
TOTAL		**13,57,87,281**	**13,89,73,113**
Institution Running and Maintenance Expenses	**M**		
Repairs and Maintenance		89,89,754	77,91,432
Vehicle Maintenance		60,24,314	43,19,960
Inspection / Examination Expenses		4,32,947	3,90,095
Power and Water Charges		1,34,27,155	1,18,34,973
Lab Consumables			
Engineering College		2,76,278	1,22,406
Sports Expenses		85,078	67,424
Security Charges		53,93,128	59,54,106
Equipment Insurance		8,61,358	9,99,137
University and Affiliation Fees		90,00,291	1,28,34,198
Magazines and Journals		29,189	22,345
Horticultural Expenses		3,08,785	2,92,555
Educational Expenses		7,34,320	2,15,756
Cultural Expenses		98,358	18,46,910
Printing and Stationery		9,52,752	16,48,588
Postage & Telephone (including internet)		18,26,189	14,17,928
Legal and Professional Charges		3,27,547	12,10,947
Audit Fee and Certification Charges (including GST)			
Payment to Statutory Auditors		2,75,508	2,80,448
Others - Pre Audit and Review		4,00,732	5,25,915
Travelling and Conveyance		1,41,754	1,26,159
Newspaper Notification Expenses		53,76,555	35,55,487
Land Tax		2,500	36,327
Rent		14,86,800	14,86,800
COMED - K and other Membership Fee		1,86,632	2,14,952
Others		2,71,904	9,54,804
TOTAL		**5,69,09,827**	**5,81,49,653**
AMORTISATION OF COST OF ASSETS	**N**		
Depreciation on Fixed Assets		4,70,36,515	5,34,47,204
Provision in loss of value - Library Books		3,74,870	4,63,963
		4,74,11,385	5,39,11,167
Less: Depreciation on Grant Assets - absorbed out of Grants Received		(13,64,049)	(11,80,792)
		4,60,47,336	5,27,30,375



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2022

SCHEDULE :E

SL NO	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 31-03-2022	AS AT 31-03-2021
1	Land	16,52,11,065			16,52,11,065	-	-		-	16,52,11,065	16,52,11,065
2	Buildings	23,68,55,359			23,68,55,359	17,83,33,183	58,55,011		18,41,88,194	5,26,67,165	5,85,22,176
3	Borewell	3,88,345			3,88,345	2,71,820	11,653		2,83,473	1,04,872	1,16,525
4	Electrical Installation	28,75,834			28,75,834	22,00,485	67,535		22,68,020	6,07,814	6,75,349
5	Indoor stadium - Own	23,33,935			23,33,935	22,99,879	6,811		23,06,690	27,245	34,056
6	Indoor stadium -Grant	20,00,000			20,00,000	19,70,817	5,837		19,76,654	23,346	29,183
7	Street light fittings	6,00,909			6,00,909	5,92,991	1,584		5,94,575	6,334	7,918
8	Construction Equipments	1,19,155			1,19,155	1,18,175	147		1,18,322	833	980
9	**Laboratory Equipment**										
	Mechanical										
	Own Assets	1,58,68,547			1,58,68,547	1,38,74,137	2,99,162		1,41,73,299	16,95,248	19,94,410
	Grant Assets (Contribution)	60,46,579	5,35,000		65,81,579	49,31,132	2,47,567		51,78,699	14,02,880	11,15,447
	Chemistry	13,47,451			13,47,451	11,87,415	24,005		12,11,420	1,36,031	1,60,036
	Physics	8,26,032			8,26,032	6,42,452	27,537		6,69,989	1,56,043	1,83,580
	Mathematics	98,000			98,000	93,532	670		94,202	3,798	4,468
	Civil	65,88,515			65,88,515	54,90,144	1,64,756		56,54,900	9,33,616	10,98,372
	Civil-Grant asset	2,34,214			2,34,214	1,63,756	10,569		1,74,325	59,889	70,458
	Biotechnology	1,26,52,858			1,26,52,858	1,00,29,464	3,93,509		1,04,22,973	22,29,885	26,23,394
	Biotechnology-Grant asset	56,88,599			56,88,599	18,32,746	5,78,378		24,11,124	32,77,475	38,55,853
	INFORMATION SCIENCE	1,35,937			1,35,937	51,267	12,701		63,968	71,969	84,670
	Electrical & Electronics										
	Own Assets	2,12,18,899	70,800		2,12,89,699	1,94,23,099	2,79,990		1,97,03,089	15,86,610	17,95,800
	Grant Assets (Contribution)	19,73,746	13,30,226		33,03,972	14,11,759	2,83,832		16,95,591	16,08,381	5,61,987
	Electrical - Grant	5,53,874			5,53,874	3,88,959	24,737		4,13,696	1,40,178	1,64,915
	Computer Science-Own	7,34,39,552			7,34,39,552	7,13,64,839	12,44,828		7,26,09,667	8,29,885	20,74,713
	Computer Science-Grant	29,98,570			29,98,570	29,95,908	1,597		29,97,505	1,065	2,662
	MBA	3,43,917			3,43,917	2,60,148	12,565		2,72,713	71,204	83,769
	MCA	2,38,984			2,38,984	1,61,799	11,578		1,73,377	65,607	77,185
	Telecommunication	21,22,320			21,22,320	10,04,731	1,67,638		11,72,369	9,49,951	11,17,589
	Telecommunication-Grant asset	1,85,091			1,85,091	1,42,220	6,431		1,48,651	36,440	42,871
	General	5,89,494			5,89,494	4,31,087	23,761		4,54,848	1,34,646	1,58,407
10	Library Equipments										
	Grant Assets	11,45,625			11,45,625	10,33,770	16,778		10,50,548	95,077	1,11,855
	Own Assets	1,69,449			1,69,449	1,57,303	1,822		1,59,125	10,324	12,146
11	Campus Net Working	29,54,778			29,54,778	26,21,967	66,562		26,88,529	2,66,249	3,32,811
12	Furniture & Fixtures - Own	4,23,58,170	1,24,279		4,24,82,449	3,47,74,625	11,56,174		3,59,30,799	65,51,650	75,83,545
13	Furniture & Fixtures - Grant	1,31,099	64,500		1,95,599	1,13,993	12,241		1,26,234	69,365	17,106
14	Computers and Accessories-M-tech	1,56,26,247	25,49,396		1,81,75,643	1,49,93,649	19,09,196		1,69,02,845	12,72,798	6,32,598
15	Furniture and Fixtures-M-tech	2,26,576			2,26,576	2,04,909	3,250		2,08,159	18,417	21,667
16	Sports Equipments	10,03,011	15,06,875		25,09,886	7,43,837	3,53,210		10,97,047	14,12,839	2,59,174
17	Sports Equipments-grant assets	4,02,990			4,02,990	3,99,394	719		4,00,113	2,877	3,596
18	Office Equipments	2,38,09,711	4,32,294		2,42,42,005	1,63,19,868	11,88,320		1,75,08,188	67,33,817	74,89,843
	Office Equipments-Grant Asset	1,97,650			1,97,650	76,268	18,207		94,475	1,03,175	1,21,382
	CARRIED FORWARD	65,15,61,085	66,13,370	-	65,81,74,455	39,31,07,525	1,44,90,868	-	40,75,98,393	25,05,76,062	25,84,53,560



SL NO	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 31-03-2022	AS AT 31-03-2021
	BROUGHT FORWARD	65,15,61,085	66,13,370	-	65,81,74,455	39,31,07,525	1,44,90,868	-	40,75,98,393	25,05,76,062	25,84,53,560
19	**Generator**										
	Own Assets	18,51,579			18,51,579	17,97,591	8,098		18,05,689	45,890	53,988
	Grant Assets (Contribution)	1,06,500			1,06,500	1,04,344	323		1,04,667	1,833	2,156
20	**Grant Assets**										
	Printer	11,750			11,750	11,747	2		11,749	1	3
	Software MBA	53,000			53,000	52,986	8		52,994	6	14
21	**Vehicles**										
	Motor Van	-			-	-			-	-	-
	Bus	3,02,07,991			3,02,07,991	2,29,30,927	14,55,413		2,43,86,340	58,21,651	72,77,064
	Service Station Equipment	47,840			47,840	47,540	60	-	47,600	240	300
	Tractor	-			-	-	-	-	-	-	-
	Swaraj Mazda	10,45,600			10,45,600	9,73,747	14,371		9,88,118	57,482	71,853
	Bi-cycle	9,166			9,166	8,832	67		8,899	267	334
	Bi-cycle	16,600			16,600	16,322	56		16,378	222	278
	Temp Travellor	-			-	-	-	-	-	-	-
	TATA Indica	-			-	-	-	-	-	-	-
	Genio DC vehicle	5,27,524			5,27,524	4,56,721	14,161		4,70,882	56,642	70,803
	Bolero Jeep	7,63,280			7,63,280	6,60,834	20,489		6,81,323	81,957	1,02,446
	Mahindra Jeep	4,90,292			4,90,292	4,79,252	2,208		4,81,460	8,832	11,040
	Swift Cars	37,16,465			37,16,465	24,11,563	2,60,980		26,72,543	10,43,922	13,04,902
22	Horticulture Equipments	10,72,135	41,962		11,14,097	8,98,507	32,339		9,30,846	1,83,251	1,73,628
23	Internal Partition	20,94,146			20,94,146	20,34,695	11,890		20,46,585	47,561	59,451
	Total	**69,35,74,953**	**66,55,332**	**-**	**70,02,30,285**	**42,59,93,133**	**1,63,11,333**	**-**	**44,23,04,466**	**25,79,25,819**	**26,75,81,820**

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)

K. SYAMA RAJU
(Hon.SECRETARY)

M. VENKATARAMANA RAJU
(Hon.TREASURER)

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS

(G.SUDHINDRA)
Mem. No. 026171
PARTNER

RAO ASSOCIATES * CHARTERED ACCOUNTANTS *

Place: Bangalore
Dated: 29-09-2022