SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
BALANCE SHEET AS AT 31ST MARCH 2021

Particulars	Sch No.	CURRENT YEAR		PREVIOUS YEAR	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
I. LIABILITIES					
FUNDS					
Other Funds	A	9,25,51,895		9,05,80,515	
Balance in Income & Expenditure Account	B	1,14,83,78,844	1,24,09,30,739	1,03,13,22,708	1,12,19,03,223
OTHER LIABILITIES					
Refundable Deposits to Students	C	-		23,83,388	
Staff and Other Collections		17,54,363		18,07,613	
Others	D	67,00,523	84,54,886	94,46,521	1,36,37,522
INTER-UNIT BRANCH ACCOUNTS			(93,18,50,927)		(81,52,25,777)
TOTAL			**31,75,34,698**		**32,03,14,968**
II. ASSETS					
FIXED ASSETS	E				
Gross Block		69,35,74,953		68,65,02,502	
Less: Depreciation		42,59,93,133		40,75,05,140	
Net Block		26,75,81,820		27,89,97,362	
Capital Work In Progress	F	-	26,75,81,820	18,48,347	28,08,45,709
CURRENT ASSETS, LOANS AND ADVANCES					
Advance for Material/Equipment Purchase	G	5,63,083		5,11,092	
Staff and Other Advances		5,37,216		63,87,719	
Deposits	H	31,74,820		31,74,820	
Stock of Library Books	I	18,55,854		21,51,265	
Income Tax Paid		1,74,320	63,05,292	1,77,631	1,24,02,527
Cash and Bank Balances:					
Cash and Cheques/Drafts on Hand		81,781		2,885	
Cash at Bank	J	4,35,65,805	4,36,47,586	2,70,63,847	2,70,66,732
TOTAL			**31,75,34,698**		**32,03,14,968**
Significant Accounting Policies and Notes on account	O				

For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)

K. SYAMA RAJU
(Hon. SECRETARY)

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S

M. VENKATARAMANA RAJU
(Hon. TREASURER)

(G.SUDHINDRA)
Mem. No. 026171
PARTNER

PLACE Bangalore
DATE: 06-01-2022

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
I. INCOME:			
Tuition Fees & other Collections from Students		32,54,61,433	34,95,19,121
Interest on Bank Deposits		17,75,311	23,01,937
Other Income	K	47,57,366	52,74,884
Depreciation on Grant Assets recouped out of Grants received		11,80,792	8,41,917
TOTAL (a)		**33,31,74,902**	**35,79,37,858**
II. EXPENDITURE:			
Employee Remuneration & Benefits	L	13,89,73,113	14,81,61,223
Institution Running and Maintenance Exp.	M	5,81,49,653	7,10,46,126
Provision for Loss in Value of Books	I	4,63,963	5,37,816
Depreciation	E	1,84,87,993	2,17,99,768
TOTAL (b)		**21,60,74,722**	**24,15,44,933**
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet		**11,71,00,180**	**11,63,92,925**
Significant Accounting Policies and Notes on Accounts	O		

For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)

K. SYAMA RAJU
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RAO ASSOCIATES * CHARTERED ACCOUNTANTS *

PLACE: Bangalore
DATE: 06-01-2022

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
Other Funds:	**A**		
Development Fund			
Balance as on 01-04-2020		8,57,92,638	8,57,92,638
Add: Collections during the year		-	-
(A)		8,57,92,638	8,57,92,638
Capital Grant Account			
Balance as on 01-04-2020		2,00,32,372	1,88,66,932
Add: Receipts during the year		31,52,172	11,65,440
(a)		2,31,84,544	2,00,32,372
Less:Depreciation on Grant Assets			
Balance as on 01-04-2020		1,52,44,495	1,44,02,578
Depreciation recouped during the year		11,80,792	8,41,917
(b)		1,64,25,287	1,52,44,495
(B)=(a)-(b)		67,59,257	47,87,877
Total OtherFunds { A + B }		**9,25,51,895**	**9,05,80,515**
Income and Expenditure Account	**B**		
Balance as on 01-04-2020		1,03,13,22,708	91,49,29,783
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		11,70,56,135	11,63,92,925
Balance Carried to Balance Sheet		**1,14,83,78,844**	**1,03,13,22,708**
Refundable Deposits to Students:	**C**		
Caution, Lab and Library Deposit		-	49,959
Transport Deposits		-	23,33,429
TOTAL		-	**23,83,388**
Details for Other Liabilities:	**D**		
EMD/Security Deposits - Contractors		-	3,46,342
Bank Loan-Pending disbursement students		8,18,521	1,87,955
Unutilised Grants		34,43,400	38,48,151
Scholarship Payable		8,14,954	40,98,780
Examination Fee Payable to University		-	(12,19,421)
Duties and Taxes (Including TDS Liability)		6,70,903	6,69,844
Sundry Creditors		1,27,590	1,23,423
Others		8,25,155	12,30,586
Payable at School of Arch. (Including un utilised Grants)		-	1,60,860
TOTAL		**67,00,523**	**94,46,521**
Details of Capital work in progress:	**F**		
Building under construction			
Advance for Capital Expenditure			
G N WEBSOFT ENTERPRISES		-	2,83,200
Sri Lakshmi Venkateswara		-	13,00,000
Remi Sales and Engineers Ltd		-	20,390
Shell Eco Marathon		-	2,44,757
TOTAL		-	**18,48,347**

RAO ASSOCIATES CHARTERED ACCOUNTANTS

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
Advances for Expenditure	G		
Advanced Electronic Systems		-	4,335
Just Dial Limited		-	26,260
Surround Netwroks Pvt Ltd		-	2,00,000
Indico Copier Services			4,500
Indian Oil Corporation Limited		2,74,185	2,36,422
Eco Care Solutuions		22,575	22,575
Sri Om Shakthi Security & Allaied Service		-	1,000
TRANS DIESEL ENGINEERS PVT LTD		-	16,000
SCHINDLER INDIA PVT.LTD		1,97,588	-
Geneva Power Solutions		68,735	-
TOTAL		**5,63,083**	**5,11,092**
Schedule of Deposits:	H		
BMOCC		30,000	30,000
Electricity Deposit		31,44,820	31,44,820
TOTAL		**31,74,820**	**31,74,820**
Stock of Library Books:	I		
Balance as on 01-04-2020		1,77,36,037	1,70,36,046
Add: Purchased during the year		1,68,552	6,99,991
Total (a)		1,79,04,589	1,77,36,037
Less: Provision towards Loss in value of Books			
Balance as on 01-04-2020		1,55,84,772	1,50,46,956
Add: Provision for the year-20%		4,63,963	5,37,816
Total (b)		1,60,48,735	1,55,84,772
Net Value (a) - (b)		**18,55,854**	**21,51,265**
Schedule for Cash at Bank:	J		
Balance in Savings and Current Account		3,97,15,980	2,70,63,847
Cheque in Transit		38,49,825	-
TOTAL		**4,35,65,805**	**2,70,63,847**

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RAO ASSOCIATES CHARTERED ACCOUNTANTS

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
OTHER INCOME	K		
Rental Income from Staff Quarters		29,59,251	32,20,891
Transport Charges Collected From Staff		11,76,800	13,52,760
Other Miscelleneous receipts		6,21,315	7,01,233
TOTAL		**47,57,366**	**52,74,884**
Employee Remuneration & Benefits	L		
Salary to Staff		13,20,49,951	13,79,10,184
Contribution to Provident Fund		46,04,399	53,28,921
Contribution to ESI		6,06,107	3,40,593
Gratuity		14,81,424	35,81,933
Staff Welfare (Including Medical Exp)		2,31,232	9,99,592
TOTAL		**13,89,73,113**	**14,81,61,223**
Institution Running and Maintenance Expenses	M		
Repairs and Maintenance		77,91,432	98,44,236
Vehicle Maintenance		43,19,960	76,77,017
Inspection / Examination Expenses		3,90,095	8,86,913
Power and Water Charges		1,18,34,973	1,95,05,064
Lab Consumables			
Engineering College		1,22,406	9,69,221
Sports Expenses		67,424	3,17,967
Security Charges		59,54,106	53,23,465
Equipment Insurance		9,99,137	8,18,251
University and Affiliation Fees		1,28,34,198	54,78,399
Magazines and Journals		22,345	1,10,927
Horticultural Expenses		2,92,555	2,80,020
Educational Expenses		2,15,756	23,47,456
Cultural Expenses		18,46,910	44,42,294
Printing and Stationery		16,48,588	18,34,379
Postage & Telephone (including internet)		14,17,928	13,31,034
Legal and Professional Charges		12,10,947	9,00,103
Audit Fee and Certification Charges (including			
Payment to Statutory Auditors		2,80,448	2,85,751
Others - Pre Audit and Review		5,25,915	3,08,971
Travelling and Conveyance		1,26,159	4,82,717
Newspaper Notification Expenses		35,55,487	53,52,664
Land Tax		36,327	2,05,786
Rent		14,86,800	14,86,800
COMED - K and other Membership Fee		2,14,952	3,89,121
Others		9,54,804	4,67,571
TOTAL		**5,81,49,653**	**7,10,46,126**

RAO ASSOCIATES CHARTERED ACCOUNTANTS

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2021

SCHEDULE :E

SL NO	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 31-03-2021	AS AT 31-03-2020
1	Land	16,52,11,065			16,52,11,065	-	-		-	16,52,11,065	16,52,11,065
2	Buildings	23,68,55,359			23,68,55,359	17,18,21,498	65,11,685		17,83,33,183	5,85,22,176	6,50,33,861
3	Borewell	3,88,345			3,88,345	2,58,873	12,947		2,71,820	1,16,525	1,29,472
4	Electrical Installation	28,75,834			28,75,834	21,25,446	75,039		22,00,485	6,75,349	7,50,388
5	Indoor stadium - Own	23,33,935			23,33,935	22,91,365	8,514		22,99,879	34,056	42,570
6	Indoor stadium -Grant	20,00,000			20,00,000	19,63,521	7,296		19,70,817	29,183	36,479
7	Street light fittings	6,00,909			6,00,909	5,91,011	1,980		5,92,991	7,918	9,898
8	Construction Equipments	1,19,155			1,19,155	1,18,002	173		1,18,175	980	1,153
9	**Laboratory Equipment**										
	Mechanical										
	Own Assets	1,58,68,547			1,58,68,547	1,35,22,182	3,51,955		1,38,74,137	19,94,410	23,46,365
	Grant Assets (Contribution)	60,46,579			60,46,579	47,34,288	1,96,844		49,31,132	11,15,447	13,12,291
	Chemistry	13,47,451			13,47,451	11,59,173	28,242		11,87,415	1,60,036	1,88,278
	Physics	8,26,032			8,26,032	6,10,056	32,396		6,42,452	1,83,580	2,15,976
	Mathematics	98,000			98,000	92,743	789		93,532	4,468	5,257
	Civil	65,88,515			65,88,515	52,96,314	1,93,830		54,90,144	10,98,372	12,92,202
	Civil-Grant asset	2,34,214			2,34,214	1,51,322	12,434		1,63,756	70,458	82,892
	Biotechnology	1,25,98,578	54,280		1,26,52,858	95,66,512	4,62,952		1,00,29,464	26,23,394	30,32,066
	Biotechnology-Grant asset	25,42,459	31,46,140		56,88,599	11,52,301	6,80,445		18,32,746	38,55,853	13,90,158
	INFORMATION SCIENCE	1,35,937			1,35,937	36,325	14,942		51,267	84,670	99,612
	Electrical & Electronics										
	Own Assets	2,10,86,149	1,32,750		2,12,18,899	1,91,06,193	3,16,906		1,94,23,099	17,95,800	19,79,956
	Grant Assets (Contribution)	19,73,746			19,73,746	13,12,585	99,174		14,11,759	5,61,987	6,61,161
	Electrical - Grant	5,53,874			5,53,874	3,59,856	29,103		3,88,959	1,64,915	1,94,018
	Computer Science-Own	7,05,50,777	28,88,775		7,34,39,552	6,82,52,770	31,12,069		7,13,64,839	20,74,713	22,98,007
	Computer Science-Grant	29,98,570			29,98,570	29,91,914	3,994		29,95,908	2,662	6,656
	MBA	3,43,917			3,43,917	2,45,365	14,783		2,60,148	83,769	98,552
	MCA	2,38,984			2,38,984	1,48,178	13,621		1,61,799	77,185	90,806
	Telecommunication	21,22,320			21,22,320	8,07,509	1,97,222		10,04,731	11,17,589	13,14,811
	Telecommunication-Grant asset	1,85,091			1,85,091	1,34,655	7,565		1,42,220	42,871	50,436
	General	5,89,494			5,89,494	4,03,133	27,954		4,31,087	1,58,407	1,86,361
10	Library Equipments										
	Grant Assets	11,45,625			11,45,625	10,14,031	19,739		10,33,770	1,11,855	1,31,594
	Own Assets	1,69,449			1,69,449	1,55,159	2,144		1,57,303	12,146	14,290
11	Campus Net Working	29,01,058	53,720		29,54,778	25,38,764	83,203		26,21,967	3,32,811	3,62,294
12	Furniture & Fixtures - Own	4,23,58,170			4,23,58,170	3,34,36,352	13,38,273		3,47,74,625	75,83,545	89,21,818
13	Furniture & Fixtures - Grant	1,31,099			1,31,099	1,10,974	3,019		1,13,993	17,106	20,125
14	Computers and Accessories-M-tech	1,56,26,247			1,56,26,247	1,40,44,753	9,48,896		1,49,93,649	6,32,598	15,81,494
15	Furniture and Fixtures-M-tech	2,26,576			2,26,576	2,01,085	3,824		2,04,909	21,667	25,491
16	Sports Equipments	10,03,011			10,03,011	6,79,043	64,794		7,43,837	2,59,174	3,23,968
17	Sports Equipments-grant assets	4,02,990			4,02,990	3,98,495	899		3,99,394	3,596	4,495
18	Office Equipments	2,30,12,925	7,96,786		2,38,09,711	1,49,98,131	13,21,737		1,63,19,868	74,89,843	80,14,794
	Office Equipments-Grant Asset	1,97,650			1,97,650	54,848	21,420		76,268	1,21,382	1,42,802
	CARRIED FORWARD	64,44,88,634	70,72,451	-	65,15,61,085	37,68,84,723	1,62,22,802	-	39,31,07,525	25,84,53,560	26,76,03,911



SL NO	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 31-03-2021	AS AT 31-03-2020
	BROUGHT FORWARD	64,44,88,634	70,72,451	-	65,15,61,085	37,68,84,723	1,62,22,802	-	39,31,07,525	25,84,53,560	26,76,03,911
19	**Generator**										
	Own Assets	18,51,579			18,51,579	17,88,064	9,527		17,97,591	53,988	63,515
	Grant Assets (Contribution)	1,06,500			1,06,500	1,03,964	380		1,04,344	2,156	2,536
20	**Grant Assets**										
	Printer	11,750			11,750	11,742	5		11,747	3	8
	Software MBA	53,000			53,000	52,965	21		52,986	14	35
21	**Vehicles**										
	Motor Van	-			-	-			-	-	-
	Bus	3,02,07,991			3,02,07,991	2,11,11,661	18,19,266		2,29,30,927	72,77,064	90,96,330
	Service Station Equipment	47,840			47,840	47,465	75	-	47,540	300	375
	Tractor	-			-	-	-	-	-	-	-
	Swaraj Mazda	10,45,600			10,45,600	9,55,784	17,963		9,73,747	71,853	89,816
	Bi-cycle	9,166			9,166	8,749	83		8,832	334	417
	Bi-cycle	16,600			16,600	16,252	70		16,322	278	348
	Temp Travellor	-			-	-	-	-	-	-	-
	TATA Indica	-			-	-	-	-	-	-	-
	Genio DC vehicle	5,27,524			5,27,524	4,39,020	17,701		4,56,721	70,803	88,504
	Bolero Jeep	7,63,280			7,63,280	6,35,223	25,611		6,60,834	1,02,446	1,28,057
	Mahindra Jeep	4,90,292			4,90,292	4,76,492	2,760		4,79,252	11,040	13,800
	Swift Cars	37,16,465			37,16,465	20,85,337	3,26,226		24,11,563	13,04,902	16,31,128
22	Horticulture Equipments	10,72,135			10,72,135	8,67,867	30,640		8,98,507	1,73,628	2,04,268
23	Internal Partition	20,94,146			20,94,146	20,19,832	14,863		20,34,695	59,451	74,314
	Total	**68,65,02,502**	**70,72,451**	**-**	**69,35,74,953**	**40,75,05,140**	**1,84,87,993**	**-**	**42,59,93,133**	**26,75,81,820**	**27,89,97,362**

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)

K. SYAMA RAJU
(Hon.SECRETARY)

M. VENKATARAMANA RAJU
(Hon.TREASURER)

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS

RAO ASSOCIATES ★ CHARTERED ACCOUNTANTS ★

(G.SUDHINDRA)
Mem. No. 026171
PARTNER

Place: Bangalore
Dated: 06-01-2022