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Resource Mobilization Policy for Sir M. Visvesvaraya Institute of Technology

1. Introduction:

The Resource Mobilization Policy of Sir M. Visvesvaraya Institute of Technology outlines the strategies and guidelines for effectively acquiring, managing, and optimizing resources to support the institution's mission of providing quality education, research, and innovation in engineering and related fields. This policy aims to ensure the sustainable growth of the college by diversifying funding sources and efficiently utilizing available resources.

2. Objectives:

The key objectives of the Resource Mobilization Policy are as follows:

To secure diverse sources of funding to support the college's educational and research activities.

To ensure the efficient allocation and management of resources for maximum impact.

To promote transparency, accountability, and ethical practices in resource acquisition and utilization.

To foster partnerships and collaborations with industry, government, and other stakeholders to enhance resource availability.

3. Resource Categories:

This policy encompasses the following categories of resources:



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Financial resources (grants, scholarships, tuition fees)

Human resources (faculty, staff, students, researchers)

Physical resources (laboratories, equipment, infrastructure)

Intellectual resources (research outputs, patents, publications)

4. Resource Mobilization Strategies:

- **4.1 Diversified Funding Sources: Sir M. Visvesvaraya Institute of Technology** will actively seek funding from a variety of sources, including government grants, industry partnerships, research grants, and tuition fees.
- **4.2 Industry Collaboration**: The College will establish strong partnerships with industries to foster research collaborations, joint projects, internships, and sponsorships, contributing to resource generation and real-world exposure for students.
- **4.3 Alumni Engagement:** An alumni engagement strategy will be implemented to encourage graduates to contribute through mentorship, enhancing resource availability and networking opportunities.
- **4.4 Research Grants:** The institution will actively pursue research grants from governmental and non-governmental organizations to support faculty research and innovation projects.

5. Resource Allocation Guidelines:

- **5.1 Strategic Alignment:** Resource allocation decisions will align with the college's strategic plan, focusing on priority areas such as teaching excellence, research advancements, and student support.
- 5.2 Equitable Allocation: Resources will be allocated fairly across different departments and programs to ensure a balanced growth trajectory.



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- **5.3 Student Support**: A portion of resources will be allocated to scholarships, grants, and student support services to ensure access and affordability for deserving students.
- 6. Monitoring and Evaluation:
- **6.1 Performance Indicators**: Key performance indicators will be established to measure the effectiveness of resource mobilization efforts, such as the growth in external funding, student success rates, and research output metrics.
- **6.2 Periodic Review:** The policy will be reviewed regularly to assess its relevance, effectiveness, and alignment with the college's evolving needs and goals.

7. Compliance and Accountability:

- 7.1 Compliance: All faculty, staff, and stakeholders involved in resource mobilization and allocation must adhere to the policy's guidelines and principles.
- **7.2** Accountability: The college administration will be responsible for the transparent and responsible mobilization and allocation of resources, as well as for ensuring consistent policy implementation.

8. Conclusion:

The Resource Mobilization Policy for Sir M. Visvesvaraya Institute of Technology sets the foundation for acquiring, managing, and optimizing resources to support the institution's growth and excellence in education and research. By adhering to the principles outlined in this policy, the college aims to achieve its mission while maintaining transparency, accountability, and sustainability in its operations. The policy will be subject to periodic review and updates to ensure its continued alignment with the college's strategic direction and evolving needs.

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