



INDEPENDENT AUDITOR'S REPORT

To the Trustees of Sri Krishnadevaraya Educational Trust

Opinion

We have audited the financial statements of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31st 2022, the Income and Expenditure account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





**RAO ASSOCIATES
CHARTERED ACCOUNTANTS**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)**



**(G SUDHINDRA)
PARTNER
M.NO. 026171
BANGALORE
DATED: 29-09-2022
UDIN: 22026171BANISX5617**

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Sri Krishnadevaraya Educational Trust, AAATS 8008 C** [name and PAN of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022.

The prescribed particulars are annexed hereto.

Place: **Bangalore**
Date: **29-Sep-2022**
UDIN: 22026171AXGTUX3155

For RAO ASSOCIATES



G Sudhindra

Partner, M. No.026171

Firm reg No. 003080S



ANNEXURE

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	31,49,94,594
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 9,29,42,415
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	21,16,79,090
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes As per sch. I (6)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

Sch. I (6) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)

Mode of investment as per section 11(5)		Amount of investment
1	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)	21,16,79,090

II. Application or use of income or property for the benefit of persons referred to in section 13 (3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

Sch. II (3) : Payment made to such person by way of salary allowance or otherwise

Details		Amount paid
1	Hotel Accomodation to Hotel Maurya-Trustee is interested	1,36,552
2	Rent to Chamundi Hotels Pvt LTd-Trustee is interested	24,78,000

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

For RAO ASSOCIATES



G Sudhindra

Partner, M. No.026171

Firm reg No. 003080S



Place: Bangalore

Date: 29-Sep-2022

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
MEMO OF INCOME FOR THE ASSESSMENT YEAR 2022-23

Gross Receipts as per Income and Expenditure Account 61,96,16,100

Less: Application of Income

(A) Revenue Expenditure:

Revenue Expenditure (As per Income and
Expenditure Account) 36,37,15,331

Less: Expenditure not Allowable

Amortisation of Cost of Assets (4,87,20,736)

31,49,94,595

(B) Capital Expenditure:

Purchase of Library Books during the 2,54,904

Additions to Fixed Assets - Refer Note 1
below

8,87,63,384

8,90,18,288

Less: Utilisation U/s 11(2)

(8,90,18,288)

(C) 15% Net Receipts u/s 11(1)(a)

9,29,42,415

(D) Income accumulated u/s 11(2)

22,00,00,000

21,16,79,090

61,96,16,100

Excess of Income over Expenditure for the

Tax on above income

Less: TDS

47,93,716

Refund Due

47,93,716

Notes:

Additions to Fixed Assets - As per Fixed
Assets Schedule

2,63,56,609

Less: Grant contribution

(19,29,726)

2,44,26,883

Change in Capital Work In progress:

Balance as on 31-03-2022

27,88,27,359

Less: Balance as on 31-03-2021

(21,44,90,858)

6,43,36,501

Total Additions to Fixed Assets during the

8,87,63,384

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


(Hon PRESIDENT)




SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU					
BALANCE SHEET AS AT 31ST MARCH 2022					
Particulars	Sch No.	CURRENT REPORTING PERIOD		PREVIOUS REPORTING PERIOD	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
LIABILITIES					
FUNDS					
Trust Fund		19,00,000		19,00,000	
Other Funds	A	14,67,13,739		14,80,77,788	
Balance in Income & Expenditure Account	B	3,12,79,98,083	3,27,66,11,822	2,87,20,97,314	3,02,20,75,102
OTHER LIABILITIES					
Refundable Deposits To Students	C	22,46,643		38,42,296	
Staff And Other Collections		19,62,619		20,05,109	
Others	D	3,02,07,011	3,44,16,273	2,63,78,918	3,22,26,323
TOTAL			3,31,10,28,096		3,05,43,01,425
ASSETS					
FIXED ASSETS					
Gross Block	E	1,40,24,68,203		1,37,61,11,594	
Less: Depreciation		87,61,26,058		82,68,43,563	
Net Block		52,63,42,145		54,92,68,031	
Capital Work In Progress	F	27,88,27,359	80,51,69,504	21,44,90,858	76,37,58,889
CURRENT ASSETS, LOANS AND ADVANCES					
Advance Towards Purchase Of Land		22,85,000		28,85,000	
Advance For Material/Equipment Purchase	G	8,10,977		7,33,580	
Staff And Other Advances		6,80,734		16,39,342	
Deposits	H	62,34,501		62,34,501	
Stock Of Library Books	I	32,09,160		37,56,546	
Income Tax Paid		6,62,80,903	7,95,01,275	6,28,37,887	7,80,86,856
Cash And Bank Balances:					
Cash And Cheques/Drafts On Hand		67,282		82,281	
Bank Balances	J	2,42,62,90,035	2,42,63,57,317	2,21,23,73,399	2,21,24,55,680
TOTAL			3,31,10,28,096		3,05,43,01,425
Significant Accounting Policies and Notes to Accounts	O				
For SRI KRISHNADEVARAYA EDUCATIONAL TRUST					
 A.C. CHANDRASHEKAR RAJU (Hon. PRESIDENT)		 K. SYAMA RAJU (Hon. SECRETARY)			
Subject to Our Report of Even Date FOR RAO ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg No.003080S  (G.SUDHINDRA) Mem. No. 026171 PARTNER		 M. VENKATARAMANA RAJU (Hon. TREASURER)			
					
		PLACE: Bangalore DATE: 29-09-2022			

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Sch. No.	CURRENT REPORTING PERIOD (INR)	PREVIOUS REPORTING PERIOD (INR)
I. INCOME:			
Tuition Fees & Other Collections From Students		49,64,86,197	51,99,63,809
Interest On Bank Deposits		10,75,00,301	13,38,37,189
Other Income	K	1,56,29,601	1,33,39,738
TOTAL (a)		61,96,16,100	66,71,40,735
II. EXPENDITURE:			
Employee Remuneration & Benefits	L	21,98,69,074	21,58,83,550
Institution Running And Maintenance Exp.	M	9,51,25,521	10,00,01,081
Depreciation and Amortisation	N	4,87,20,736	5,32,05,548
TOTAL (b)		36,37,15,331	36,90,90,179
Net Excess Of Income Over Expenditure For The Year Transferred (a) - (b) Carried Over To Balance Sheet		25,59,00,769	29,80,50,556
Significant Accounting Policies and Notes to Accounts	O		


For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


A.C. CHANDRASHEKAR RAJU
 (Hon. PRESIDENT)


K. SYAMA RAJU
 (Hon. SECRETARY)

Subject to Our Report of Even Date
 for RAO ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Reg No.003080S


M. VENKATARAMANA RAJU
 (Hon. TREASURER)


(G.SUDHINDRA)
 Mem. No. 026171
 PARTNER


 PLACE: Banaglore
 DATE: 29-9-2022

SRI KRISHNADEVARAYA EDUCATIONAL TRUST

SCHEDULE A

SCHEDULE FOR OTHER FUNDS AS AT 31ST MARCH 2022

NAME OF FUND	AS AT 01/04/2021	RECEIPTS DURING 2021-22	TOTAL	AMORTISATION	BALANCE ON 31/03/2022
Building Fund	3,95,75,993	-	3,95,75,993	-	3,95,75,993
Corpus Fund	1,59,49,900	-	1,59,49,900	-	1,59,49,900
Development Fund	8,57,92,638	-	8,57,92,638	-	8,57,92,638
Capital Grants					
Gross Grants Received	2,31,84,544	0	2,31,84,544	-	2,31,84,544
Depreciation recouped	(1,64,25,287)	-	(1,64,25,287)	(13,64,049)	(1,77,89,336)
GRAND TOTAL	14,80,77,788	0	14,80,77,788	(13,64,049)	14,67,13,739



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2022

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
Income and Expenditure Account	B		
Balance as on 01-04-2021		2,87,20,97,314	2,57,40,47,062
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		25,59,00,769	29,80,50,252
Balance Carried to Balance Sheet		3,12,79,98,083	2,87,20,97,314
Refundable Deposits to Students:	C		
Caution Deposits - Hostel Section		22,46,643	38,42,296
TOTAL		22,46,643	38,42,296
Details for Other Liabilities:	D		
Emd/Security Deposits - Contractors		1,47,37,007	1,25,68,235
Bank Loan - Pending Disbursement To Students		28,36,527	9,54,751
Amount Withheld - Contractors Account		30,20,752	30,20,752
Canteen Deposit		60,000	60,000
Rental Deposit		80,000	80,000
Unutilised Grants		32,89,446	34,43,400
Scholarship Payable		2,33,190	11,23,954
Examination Fee Payable To University		2,32,419	60,340
Theory And Remuneration Payable		18,63,444	14,46,310
Duties And Taxes (Including Tds Liability)		11,37,234	11,55,681
Sundry Creditors		1,71,340	1,27,590
Sundry Creditors for Capital expenditure		1,02,075	-
Others		10,04,840	8,99,168
Land Tax Payable		14,38,737	14,38,737
TOTAL		3,02,07,011	2,63,78,918
Details of Capital work in progress:	F		
Building Under Construction		26,76,40,172	19,62,44,808
Advance For Capital Expenditure			
Damodhar Raju - Contractor		15,32,470	77,219
Avon Medical Services		41,625	41,625
Add Decor		12,355	12,355
Canara Industries		(2,000)	-
Panchamukhi Granites		36,063	36,063
R S P Infratech		10,68,191	15,22,298
Cicion Engineers Pvt Ltd		(12,03,491)	72,39,692
Iclean Hallow Metal Systems Pvt Ltd		2,21,403	2,21,403
Prakruthi Garden & Nursery		(2,625)	5,01,690
Schindler India Pv.T Ltd (B Arch Building)		11,83,900	11,83,900
S V A Infrastructures		-	-
Swaminathan K (Temple)		31,65,074	28,53,78,727
Tulsyan Nec Ltd.,		-	-
Univarsal Products		3,50,200	3,50,200
Stork Systems & Project Pvt Ltd		5,51,530	5,51,530
Adbia Fire Doors		27,613	27,613
Light Space		8,625	19,279
Adithi Infotech		-	75,750
Plaunshe		37,673	37,673



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2022

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<i>(Contd...)</i>			
Seal Proof Project Water Proofing Company		-	32,518
S K R Enterprissess		-	2,12,600
Super Creations Interiors & Exteriors Pvt Ltd		-	4,87,915
Veedal Energy Technologies		-	2,36,000
Chetan Power Consultancy		22,420	-
Buildtech Polymers Pvt Ltd		6,40,745	-
Powerica Ltd		26,41,121	-
Akshaya Fountains and Pools		2,92,050	-
Test Craft		62,245	-
Saad Telecom		5,00,000	-
TOTAL		27,88,27,359	21,44,90,858
Advances for Expenditure	G		
S RAVINDRA		1,00,000	1,00,000
Indian Oil Corporation Limited		4,44,731	2,74,185
Nobel Bio Care India Ltd.		4,018	4,018
Page 3 Book Shop		-	-
Sirona Dental Systems Pvt Ltd.,		29,500	29,500
Eco Care Solutuions		22,575	22,575
SCHINDLER INDIA PVT.LTD		-	1,97,588
G P & Company		8,400	-
Geneva Power Solutions		36,979	1,05,714
Shanthi Facade Systems		95,744	-
Inter CAD Systems Pvt Ltd.,		69,030	-
TOTAL		8,10,977	7,33,580
Schedule of Deposits:	H		
BMOCC		30,000	30,000
Rent Deposit		17,68,000	17,68,000
Telephone Deposit		12,668	12,668
Electricity Deposit		34,66,893	34,66,893
Indu Gas Agencies		32,400	32,400
BESCOM (S S Nagar Building)		3,84,540	3,84,540
Secretary Village Panchayat, Sonappanahalli		40,000	40,000
Council of Architecture		5,00,000	5,00,000
TOTAL		62,34,501	62,34,501
Stock of Library Books:	I		
Balance as on 01-04-2021		3,21,70,341	3,17,73,879
Add: Purchased during the year		2,54,904	3,96,462
Total (a)		3,24,25,245	3,21,70,341
Less: Provision towards Loss in value of Books			
Balance as on 01-04-2021		2,84,13,795	2,74,74,659
Add: Provision for the year-20%		8,02,290	9,39,136
Total (b)		2,92,16,085	2,84,13,795
Net Value (a) - (b)		32,09,160	37,56,546
Schedule for Bank Balances	I		
Balance in Savings and Current Account		32,89,54,377	11,82,39,124
Balance in Fixed Deposits with Scheduled Banks		2,09,73,35,657	2,09,41,34,275
TOTAL		2,42,62,90,035	2,21,23,73,399



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2022

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>OTHER INCOME</u>	K		
Hospital /Clinic Receipts		57,80,190	41,52,912
Interest on IT Refund		1,08,060	15,98,536
Others		97,41,351	75,88,289
TOTAL		1,56,29,601	1,33,39,738
<u>Employee Remuneration & Benefits</u>	L		
Salary to Staff		20,96,07,219	20,62,63,478
Contribution to Provident Fund		63,99,142	64,48,041
Contribution to ESI		5,62,053	10,37,629
Gratuity		24,01,155	16,30,945
Staff Welfare (Including Medical Exp)		8,99,505	5,03,457
TOTAL		21,98,69,074	21,58,83,550
<u>Institution Running and Maintenance Expenses</u>	M		
Repairs and Maintenance		2,21,00,962	2,47,15,246
Vehicle Maintenance		78,43,846	56,00,615
Inspection / Examination Expenses		10,89,219	6,95,881
Power and Water Charges		1,75,00,558	1,51,13,666
<u>Lab Consumables</u>			
Engineering College		2,73,133	1,22,406
Sch. of Arch		8,000	6,321
Dental College		43,17,892	22,64,090
Sports Expenses		1,65,175	1,59,824
Security Charges		73,78,342	76,15,869
Equipment Insurance		9,72,631	11,25,832
Clinical Facilities		21,16,802	11,78,373
University and Affiliation Fees		1,09,99,281	1,58,66,799
Magazines and Journals		45,912	34,140
Horticultural Expenses		3,08,785	2,92,555
Educational Expenses		11,05,689	4,52,998
Cultural Expenses		3,97,722	20,45,445
Printing and Stationery		16,66,452	22,86,591
Postage & Telephone (including internet)		22,85,173	18,00,852
Legal and Professional Charges		16,60,820	69,10,022



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2022

<i>(Contd...)</i>			
<u>Audit Fee and Certification Charges (including GST)</u>			
Payment to Statutory Auditors		3,58,720	3,58,720
Others - Pre Audit and Review		8,73,200	9,02,700
Travelling and Conveyance		2,02,601	1,65,679
Newspaper Notification Expenses		70,00,443	45,94,942
Land Tax		5,51,013	10,03,668
Rent		27,23,745	27,44,088
COMED - K and other Membership Fee		2,28,790	5,53,340
Others		9,50,614	13,90,418
TOTAL		9,51,25,521	10,00,01,081
AMORTISATION OF COST OF ASSETS	N		
Depreciation on Fixed Assets		4,92,82,495	5,34,47,204
Provision in loss of value - Library Books		8,02,290	9,39,136
		5,00,84,785	5,43,86,340
Less: Depreciation on Grant Assets - absorbed out of Grants Received		(13,64,049)	(11,80,792)
		4,87,20,736	5,32,05,548

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SCHEDULE - E									
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 31-03-2021
Sri Krishnadevaraya Educational Trust									
Land At Cost	16,52,11,065	-	-	16,52,11,065	-	-	-	16,52,11,065	16,52,11,065
Buildings	74,36,08,126	1,59,03,515	-	75,95,11,641	44,55,62,133	3,13,94,951	-	28,25,54,557	29,80,45,993
Borewell	51,80,712	4,05,715	-	55,86,427	24,24,114	3,16,231	-	28,46,082	27,56,598
Electrical Installation	69,54,307	-	-	69,54,307	47,92,849	2,16,146	-	19,45,312	21,61,458
Indoor stadium - Own	1,43,83,085	15,51,179	-	1,59,34,264	56,27,351	20,61,383	-	82,45,530	87,55,734
Indoor stadium - Grant	20,00,000	-	-	20,00,000	19,70,817	5,837	-	23,346	29,183
Containers	3,23,320	-	-	3,23,320	1,29,328	77,597	-	2,06,925	1,93,992
Street light fittings and Solar	-	-	-	-	-	-	-	-	-
Power Plant	24,17,909	-	-	24,17,909	18,51,755	1,13,231	-	4,52,923	5,66,154
Construction Equipments	1,19,155	-	-	1,19,155	1,18,175	147	-	813	980
Office Equipment	13,74,627	1,30,898	-	15,05,525	6,24,523	1,32,150	-	7,48,852	7,50,104
Lift Architecture Block	-	4,82,316	-	4,82,316	-	72,347	-	4,09,969	-
Security Cabin	1,96,940	-	-	1,96,940	1,45,313	10,325	-	1,55,638	51,627
Canteen Kitchen Equipments	7,63,786	7,36,751	-	15,00,537	6,91,429	1,21,366	-	6,87,742	72,357
Sri M.V. Sivasubramanian Institute of Technology									
Laboratory Equipment									
Mechanical									
Own Assets	1,58,68,547	-	-	1,58,68,547	1,38,74,137	2,99,162	-	16,95,248	19,94,410
Grant Assets (Contribution)	58,41,433	5,35,000	-	63,76,433	48,74,204	2,25,334	-	12,76,895	9,67,229
Chemistry	13,47,451	-	-	13,47,451	11,87,415	24,005	-	1,36,031	1,60,036
Physics	8,26,032	-	-	8,26,032	6,42,452	27,537	-	1,56,043	1,83,980
Mathematics	98,000	-	-	98,000	93,532	670	-	3,798	4,468
Civil	65,88,515	-	-	65,88,515	54,90,144	1,64,756	-	9,33,616	10,98,372
Civil-Grant asset	2,34,214	-	-	2,34,214	1,63,756	10,569	-	59,889	70,458
Biotechnology	1,20,29,548	-	-	1,20,29,548	97,88,944	3,36,091	-	19,04,513	22,40,604
Biotechnology-Grant asset	63,11,909	-	-	63,11,909	20,73,266	6,35,796	-	36,02,847	42,38,643
INFORMATION SCIENCE									
Electrical & Electronics	1,35,937	-	-	1,35,937	51,267	12,701	-	71,969	84,670
Own Assets	2,05,07,295	70,800	-	2,05,78,095	1,88,57,166	2,58,139	-	14,62,790	16,50,129
Grant Assets (Contribution)	31,40,496	13,30,226	-	44,78,722	22,09,910	3,40,322	-	19,28,490	9,38,586
Electrical - Grant	2,95,874	-	-	2,95,874	2,13,667	12,331	-	69,876	82,207
Computer Science	83,732	-	-	83,732	50,239	20,096	-	13,397	33,493
MBA	3,43,917	-	-	3,43,917	2,60,148	1,25,665	-	71,204	83,769
MCA	2,38,984	-	-	2,38,984	1,61,799	11,578	-	65,607	77,185
Telecommunication	21,22,320	-	-	21,22,320	10,04,731	1,67,638	-	9,49,951	11,17,589
CARRIED FORWARD	1,01,85,55,235	2,11,46,400	-	1,03,97,01,635	52,49,34,563	3,70,81,001	-	47,76,86,072	49,36,20,673

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 31-03-2021
BROUGHT FORWARD	1,01,85,55,235	2,11,46,400	-	1,03,97,01,635	52,49,34,563	3,70,81,001	-	47,76,86,072	49,36,20,673
Telecommunication-Grant asset	1,85,091	-	-	1,85,091	1,42,220	6,431	-	1,48,651	42,871
General	5,89,494	-	-	5,89,494	4,31,087	23,761	-	4,54,848	1,58,407
Library Equipments									
Grant Assets	11,45,625	-	-	11,45,625	10,33,770	16,778	-	10,50,548	1,11,855
Own Assets	1,69,449	-	-	1,69,449	1,57,303	1,822	-	1,59,125	12,146
Campan Net Working	29,54,778	-	-	29,54,778	26,21,967	66,562	-	26,88,529	3,32,811
Furniture & Fixtures - Own	4,57,71,773	1,24,279	-	4,58,96,052	3,76,05,441	12,43,592	-	3,88,49,033	81,66,332
Furniture & Fixtures - Grant	1,51,099	64,500	-	1,95,599	1,13,993	12,241	-	1,26,234	17,106
Computer & Accessories									
(Including Softwares)-Own	9,53,35,633	26,13,159	-	9,79,48,792	9,26,43,813	31,82,887	-	9,58,26,800	26,91,820
Computer & Accessories-Grant	30,98,570	-	-	30,98,570	30,94,894	2,212	-	30,97,096	3,686
Sports Equipments	10,03,011	15,06,875	-	25,09,886	7,43,837	3,53,210	-	10,97,047	2,59,174
Sports Equipments-grant assets	4,02,990	-	-	4,02,990	3,99,394	719	-	4,00,113	3,596
Office Equipments	2,44,55,963	6,04,574	-	2,50,60,537	1,71,12,060	11,92,272	-	1,83,04,332	73,43,903
Office Equipments -Grant	2,44,391	-	-	2,44,391	1,02,270	21,318	-	1,23,588	1,42,121
Generator									
Own Assets	18,51,579	-	-	18,51,579	17,97,591	8,098	-	18,05,689	53,988
Grant Assets (Contribution)	1,06,500	-	-	1,06,500	1,04,344	323	-	1,04,667	2,156
Grant Asset									
Printer-Grant	11,750	-	-	11,750	11,747	2	-	11,749	3
Software MBA -Grant	53,000	-	-	53,000	52,986	8	-	52,994	14
Vehicles									
Bus	3,02,07,991	-	-	3,02,07,991	2,29,30,927	14,55,413	-	2,43,86,340	72,77,064
Service Station Equipment	47,840	-	-	47,840	47,540	60	-	47,600	300
Swaraj Mazda	10,45,600	-	-	10,45,600	9,73,747	14,371	-	9,88,118	71,853
Bicycle	9,166	-	-	9,166	8,832	67	-	8,999	334
TVS Moped	16,600	-	-	16,600	16,322	56	-	16,378	278
Temp Traveller	-	-	-	-	-	-	-	-	-
Genio DC vehicle	5,27,524	-	-	5,27,524	4,56,721	14,161	-	4,70,882	70,803
Bolero Jeep	7,63,280	-	-	7,63,280	6,00,834	20,489	-	6,81,323	1,02,446
Mahindra Jeep	4,90,292	-	-	4,90,292	4,79,252	2,208	-	4,81,460	11,040
Swift Car	37,16,465	-	-	37,16,465	24,11,563	2,60,900	-	26,72,543	13,04,902
Horticulture Equipments	89,497	41,962	-	1,31,459	87,250	6,631	-	93,881	2,247
Internal Partition	20,94,146	-	-	20,94,146	20,34,695	11,890	-	20,46,585	59,451
CARRIED FORWARD	1,23,50,74,331	2,61,01,749	-	1,26,11,76,080	71,32,10,951	4,49,99,663	-	50,29,65,465	2,80,41,429



PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 31-03-2021
BROUGHT FORWARD	1,23,50,74,331	2,61,01,749	-	1,26,11,76,080	4,49,99,063	-	50,29,65,465	2,80,41,429
Dental Sciences								
Dental Lab Equipments	7,73,17,558	-	-	7,73,17,558	16,99,204	-	96,28,820	1,13,28,024
Computers	28,05,203	-	-	28,05,203	33,857	-	22,571	56,428
Software	1,53,948	-	-	1,53,948	4,910	-	3,274	8,184
Furniture	65,90,512	-	-	65,90,512	1,32,390	-	7,50,213	8,82,603
Office Equipments	1,14,97,726	-	-	1,14,97,726	4,30,701	-	24,40,641	28,71,342
Internet Equipment	1,45,365	-	-	1,45,365	1,410	-	7,991	9,401
Mobile Medical Bus	13,82,731	-	-	13,82,731	2,551	-	10,203	12,754
Other Asset (Assets transferred from KHRC)								
Cots & Beds	1,09,250	-	-	1,09,250	879	-	4,982	5,061
Hospital Furniture	1,98,395	-	-	1,98,395	1,962	-	11,117	13,079
Medical Equipment	40,72,292	-	-	40,72,292	62,530	-	3,54,338	4,16,068
Surgical Instrument	5,72,517	-	-	5,72,517	12,616	-	71,491	84,107
Internet Equipment	58,150	-	-	58,150	1,717	-	9,731	11,448
Computers & Accessories	82,838	-	-	82,838	10	-	6	16
Sir MV School of Architecture								
Furniture	32,86,089	-	-	32,86,089	2,77,968	-	15,75,151	18,53,119
Internal Partition	1,09,959	-	-	1,09,959	7,206	-	28,825	36,031
Office Equipments	5,80,538	-	-	5,80,538	50,627	-	2,86,894	3,37,511
Computers & Accessories	28,81,383	-	-	28,81,383	1,24,452	-	82,968	2,07,420
Campus Net Working	5,78,876	-	-	5,78,876	50,187	-	2,00,746	2,50,933
Electrical Installations	96,089	-	-	96,089	7,005	-	63,044	70,049
Hostel Section								
Kitchen Equipments	82,32,217	-	-	82,32,217	2,50,410	-	14,18,991	16,69,401
Equipments - Ladies Hostel	29,16,844	-	-	29,16,844	1,26,608	-	7,17,443	8,44,051
Furniture and Fixtures	1,50,80,370	2,54,860	-	1,53,35,230	8,44,501	-	47,85,508	53,75,149
Telephone equipment	20,500	-	-	20,500	119	-	675	794
Equipment - Solar Water Heat	22,67,914	-	-	22,67,914	1,59,012	-	9,01,067	10,60,079
	1,37,61,11,594	2,63,56,609	-	1,40,24,68,203	4,92,82,495	-	52,63,42,145	5,54,46,081

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No. 0030805

PLACE: Bangalore
DATE: 29-09-2022

M. VENKATRAMANA RAJU
TREASURER

K. SYAMA RAJU
SECRETARY

A.C. CHANDRASHEKHAR RAJU
PRESIDENT

(G. SUDHINDRA)
Mem No. 026171
PARTNER



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU

**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR
ENDING 31ST MARCH 2022 AND STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES -
SCHEDULE 'O'**

(A) NOTES ON ACCOUNTS:

- 1) The Trust is running the following institutions:

Sl. No	Name of the Institution	Courses
(a)	Sir M. Visveswaraya Institute of Technology	MBA, MCA & Engineering Courses.
(b)	Sri Krishnadevaraya College of Dental Sciences	Courses in the field of Dental Sciences.
(c)	Sir MV School of Architecture	Architect Courses

- 2) Staff Advances include amounts, which are pending reconciliation/ recovery. Necessary steps are being taken to reconcile/recover the same.
- 3) The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.
- 4) Balances in respect of amounts payable to Creditors, Advance towards purchase of Land, Equipments, Building Construction and other Loans and Advances are subject to confirmation/reconciliation.
- 5) Few of the Ex-employees of the Trust have filed suits before Labor court for termination benefits and other related matters wherein financial impact of such cases is not quantifiable as on date.
- 6) There is demand of Land tax for INR 3,01,09,395 as on 21-12-2020. The trust has not recognized a liability against the said demand as the same has been litigated.
- 7) The figures of the previous year have been reclassified and regrouped to confirm to the current year's presentation.

(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

1) **Method of Accounting:**

The Trust follows Cash System of Accounting for all items of Income and Expenditure. In respect of Capital Items, liability is set up on crystallization of Liability.



2) **Fixed Assets:**

(a) **Assets Purchased out of Own Funds:**

Fixed Assets is Valued in Books of Accounts at Cost Plus all expenses incidental to putting the Asset in to use.

(b) **Assets Purchased out of Grant Assets:**

Fixed Assets purchased out of Grant Funds are shown in the accounts at Cost, separately as Grant Assets.

3) **Depreciation:**

- a. Depreciation on both Owned and Grant Assets, is provided in the Accounts on Written Down Value Method at the following Rates:

Sl.No.	Particulars	Rate of Dep.
1.	Buildings	10%
2.	Laboratory Equipments	15%
3.	Furniture & Fixtures	15%
4.	Sports Equipments	20%
5.	Office Equipments	15%
6.	Generator	15%
7.	Vehicles	20%
8.	Kitchen Equipments	15%
9.	Construction Equipments	15%
10.	Internal Partitions	20%
11.	Computers	60%
12.	Campus Net Working	20%
13.	Hospital Cots and Beds.	15%
14.	Medical Equipments.	15%
15.	Surgical Instruments.	15%
16.	Street light fittings	20%
17.	Electrical Installation	10%
18.	Containers	40%

- b. Full Year Depreciation is provided in the accounts on assets put to use at any time during the year.
- c. In respect of Grant Assets, the amount of Depreciation for each year on Grant Assets is recouped out of Capital Grants Received.

4) **Tuition fee:**

Tuition fee Income is recognized upon receipt from the students.

5) **Capitalization of Funds:**

All Collections towards Building Fund, Corpus Fund and Development Fund is capitalized and shown under "Other Funds".

6) **Accounting of Grants:**

- a. Grants are accounted as and when they are received by the Trust.
- b. Capital Grants are shown in the accounts separately and reduced every year, to the extent of Depreciation on the assets purchased out of such grants.
- c. Revenue Grants are shown in the Income and Expenditure Account separately.
- d. Unutilized Grants are shown under Current Liabilities.

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


PRESIDENT
(A.C. CHANDRASHEKAR RAJU)


TREASURER
(M. VENKATARAMANA RAJU)


SECRETARY
(K. SYAMA RAJU)

Subject to our Report of Even Date
For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)

Place: BENGALURU
Date: 29-09-2022


(G.SUDHINDRA)
PARTNER
Mem No. 026171





INDEPENDENT AUDITOR'S REPORT

To the Members of Sri Krishnadevaraya Educational Trust

Opinion

We have audited the financial statements of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31st 2021, the Income and Expenditure account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





**RAO ASSOCIATES
CHARTERED ACCOUNTANTS**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)**

(G SUDHINDRA)

PARTNER

M.NO. 026171

BANGALORE

DATED:06-01-2022

UDIN: 22026171AAAAAD1029




SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) . BENGALURU
BALANCE SHEET AS AT 31ST MARCH 2021


Particulars	Sch No.	CURRENT YEAR		PREVIOUS YEAR	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
I. LIABILITIES					
FUNDS					
Other Funds	A	9,25,51,895		9,05,80,515	
Balance in Income & Expenditure Account	B	1,14,83,78,844	1,24,09,30,739	1,03,13,22,708	1,12,19,03,223
OTHER LIABILITIES					
Refundable Deposits to Students	C	-		23,83,388	
Staff and Other Collections		17,54,363		18,07,613	
Others	D	67,00,523	84,54,886	94,46,521	1,36,37,522
INTER-UNIT BRANCH ACCOUNTS			(93,18,50,927)		(81,52,25,777)
TOTAL			31,75,34,698		32,03,14,968
II. ASSETS					
FIXED ASSETS					
Gross Block	E	69,35,74,953		68,65,02,502	
Less: Depreciation		42,59,93,133		40,75,05,140	
Net Block		26,75,81,820		27,89,97,362	
Capital Work In Progress	F	-	26,75,81,820	18,48,347	28,08,45,709
CURRENT ASSETS, LOANS AND ADVANCES					
Advance for Material/Equipment Purchase	G	5,63,083		5,11,092	
Staff and Other Advances		5,37,216		63,87,719	
Deposits	H	31,74,820		31,74,820	
Stock of Library Books	I	18,55,854		21,51,265	
Income Tax Paid		1,74,320	63,05,292	1,77,631	1,24,02,527
Cash and Bank Balances:					
Cash and Cheques/Drafts on Hand		81,781		2,885	
Cash at Bank	J	4,35,65,805	4,36,47,586	2,70,63,847	2,70,66,732
TOTAL			31,75,34,698		32,03,14,968
Significant Accounting Policies and Notes on account	O				

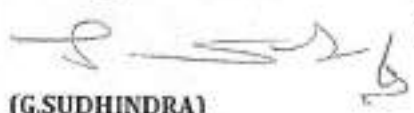
For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)


A.C. CHANDRASHEKAR RAJU
 (Hon. PRESIDENT)


K. SYAMA RAJU
 (Hon. SECRETARY)

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
 Firm Reg No.0030805


M. VENKATARAMANA RAJU
 (Hon. TREASURER)


(G.SUDHINDRA)
 Mem. No. 026171
 PARTNER

PLACE Bangalore
 DATE: 06-01-2022



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021


Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
I. INCOME:			
Tuition Fees & other Collections from Students		32,54,61,433	34,95,19,121
Interest on Bank Deposits		17,75,311	23,01,937
Other Income	K	47,57,366	52,74,884
Depreciation on Grant Assets recouped out of Grants received		11,80,792	8,41,917
TOTAL (a)		33,31,74,902	35,79,37,858
II. EXPENDITURE:			
Employee Remuneration & Benefits	L	13,89,73,113	14,81,61,223
Institution Running and Maintenance Exp.	M	5,81,49,653	7,10,46,126
Provision for Loss in Value of Books	I	4,63,963	5,37,816
Depreciation	E	1,84,87,993	2,17,99,768
TOTAL (b)		21,60,74,722	24,15,44,933
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet		11,71,00,180	11,63,92,925
Significant Accounting Policies and Notes on Accounts	O		


For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)


A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)


K. SYAMA RAJU
(Hon. SECRETARY)

Subject to Our Report of Even Date
for RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.0030805


M. VENKATARAMANA RAJU
(Hon. TREASURER)


(G.SUDHINDRA)
Mem. No. 026171
PARTNER



PLACE: Bangalore
DATE: 06-01-2022

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
Other Funds:	A		
Development Fund			
Balance as on 01-04-2020		8,57,92,638	8,57,92,638
Add: Collections during the year		-	-
(A)		8,57,92,638	8,57,92,638
Capital Grant Account			
Balance as on 01-04-2020		2,00,32,372	1,88,66,932
Add: Receipts during the year		31,52,172	11,65,440
(a)		2,31,84,544	2,00,32,372
Less: Depreciation on Grant Assets			
Balance as on 01-04-2020		1,52,44,495	1,44,02,578
Depreciation recouped during the year		11,80,792	8,41,917
(b)		1,64,25,287	1,52,44,495
(B)=(a)-(b)		67,59,257	47,87,877
Total Other Funds { A + B }		9,25,51,895	9,05,80,515
Income and Expenditure Account	B		
Balance as on 01-04-2020		1,03,13,22,708	91,49,29,783
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		11,70,56,135	11,63,92,925
Balance Carried to Balance Sheet		1,14,83,78,844	1,03,13,22,708
Refundable Deposits to Students:	C		
Caution, Lab and Library Deposit		-	49,959
Transport Deposits		-	23,33,429
TOTAL		-	23,83,388
Details for Other Liabilities:	D		
EMD/Security Deposits - Contractors		-	3,46,342
Bank Loan-Pending disbursement students		8,18,521	1,87,955
Unutilised Grants		34,43,400	38,48,151
Scholarship Payable		8,14,954	40,98,780
Examination Fee Payable to University		-	(12,19,421)
Duties and Taxes (Including TDS Liability)		6,70,903	6,69,844
Sundry Creditors		1,27,590	1,23,423
Others		8,25,155	12,30,586
Payable at School of Arch. (Including un utilised Grants)		-	1,60,860
TOTAL		67,00,523	94,46,521
Details of Capital work in progress:	F		
Building under construction			
Advance for Capital Expenditure			
G N WEBSOFT ENTERPRISES		-	2,83,200
Sri Lakshmi Venkateswara		-	13,00,000
Remi Sales and Engineers Ltd		-	20,390
Shell Eco Marathon		-	2,44,757
TOTAL		-	18,48,347



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>Advances for Expenditure</u>	G		
Advanced Electronic Systems		-	4,335
Just Dial Limited		-	26,260
Surround Netwroks Pvt Ltd		-	2,00,000
Indico Copier Services		-	4,500
Indian Oil Corporation Limited		2,74,185	2,36,422
Eco Care Solutuions		22,575	22,575
Sri Om Shakthi Security & Allaied Service		-	1,000
TRANS DIESEL ENGINEERS PVT LTD		-	16,000
SCHINDLER INDIA PVT.LTD		1,97,588	-
Geneva Power Solutions		68,735	-
TOTAL		5,63,083	5,11,092
<u>Schedule of Deposits:</u>	H		
BMOCC		30,000	30,000
Electricity Deposit		31,44,820	31,44,820
TOTAL		31,74,820	31,74,820
<u>Stock of Library Books:</u>	I		
Balance as on 01-04-2020		1,77,36,037	1,70,36,046
Add: Purchased during the year		1,68,552	6,99,991
Total (a)		1,79,04,589	1,77,36,037
<u>Less: Provision towards Loss in value of Books</u>			
Balance as on 01-04-2020		1,55,84,772	1,50,46,956
Add: Provision for the year-20%		4,63,963	5,37,816
Total (b)		1,60,48,735	1,55,84,772
Net Value (a) - (b)		18,55,854	21,51,265
<u>Schedule for Cash at Bank:</u>	J		
Balance in Savings and Current Account		3,97,15,980	2,70,63,847
Cheque in Transit		38,49,825	-
TOTAL		4,35,65,805	2,70,63,847

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SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>OTHER INCOME</u>	K		
Rental Income from Staff Quarters		29,59,251	32,20,891
Transport Charges Collected From Staff		11,76,800	13,52,760
Other Miscellaneous receipts		6,21,315	7,01,233
TOTAL		47,57,366	52,74,884
<u>Employee Remuneration & Benefits</u>	L		
Salary to Staff		13,20,49,951	13,79,10,184
Contribution to Provident Fund		46,04,399	53,28,921
Contribution to ESI		6,06,107	3,40,593
Gratuity		14,81,424	35,81,933
Staff Welfare (Including Medical Exp)		2,31,232	9,99,592
TOTAL		13,89,73,113	14,81,61,223
<u>Institution Running and Maintenance Expenses</u>	M		
Repairs and Maintenance		77,91,432	98,44,236
Vehicle Maintenance		43,19,960	76,77,017
Inspection / Examination Expenses		3,90,095	8,86,913
Power and Water Charges		1,18,34,973	1,95,05,064
<u>Lab Consumables</u>			
Engineering College		1,22,406	9,69,221
Sports Expenses		67,424	3,17,967
Security Charges		59,54,106	53,23,465
Equipment Insurance		9,99,137	8,18,251
University and Affiliation Fees		1,28,34,198	54,78,399
Magazines and Journals		22,345	1,10,927
Horticultural Expenses		2,92,555	2,80,020
Educational Expenses		2,15,756	23,47,456
Cultural Expenses		18,46,910	44,42,294
Printing and Stationery		16,48,588	18,34,379
Postage & Telephone (including internet)		14,17,928	13,31,034
Legal and Professional Charges		12,10,947	9,00,103
<u>Audit Fee and Certification Charges (including</u>			
Payment to Statutory Auditors		2,80,448	2,85,751
Others - Pre Audit and Review		5,25,915	3,08,971
Travelling and Conveyance		1,26,159	4,82,717
Newspaper Notification Expenses		35,55,487	53,52,664
Land Tax		36,327	2,05,786
Rent		14,86,800	14,86,800
COMED - K and other Membership Fee		2,14,952	3,89,121
Others		9,54,804	4,67,571
TOTAL		5,81,49,653	7,10,46,126



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BENGALURU
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2021

SCHEDULE : E

SL NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 01-04-2020	ADDITIONS	AS AT 31-03-2021	AS AT 31-03-2020
1	Land	16,52,11,065			16,52,11,065	17,18,21,498	65,11,685	16,52,11,065	16,52,11,065
2	Buildings	23,68,55,359			23,68,55,359	2,58,873	12,947	5,85,22,176	6,50,33,861
3	Borewell	3,88,345			3,88,345	28,75,834	75,039	1,16,525	1,29,472
4	Electrical Installation	28,75,834			28,75,834	22,91,365	8,514	22,00,485	7,50,388
5	Indoor stadium - Own	23,33,935			23,33,935	19,63,521	7,296	22,99,879	42,570
6	Indoor stadium - Grant	20,00,000			20,00,000	5,91,011	1,980	19,70,817	36,479
7	Street light fittings	6,00,909			6,00,909	1,18,002	173	5,92,991	9,898
8	Construction Equipments	1,19,155			1,19,155			980	1,153
9	Laboratory Equipment								
	Mechanical								
	Own Assets	1,58,68,547			1,58,68,547	1,35,22,182	3,51,955	1,38,74,137	23,46,365
	Grant Assets (Contribution)	60,46,579			60,46,579	47,34,288	1,96,844	49,31,132	13,12,291
	Chemistry	13,47,451			13,47,451	11,59,173	28,242	11,87,415	1,88,278
	Physics	8,26,032			8,26,032	6,10,056	32,396	6,42,452	2,15,976
	Mathematics	98,000			98,000	92,743	789	93,532	5,257
	Civil	65,88,515			65,88,515	52,96,314	1,93,830	54,90,144	12,92,202
	Civil-Grant asset	2,34,214			2,34,214	1,51,322	12,434	1,63,756	70,458
	Biotechnology	1,25,98,578	54,280		1,26,52,858	95,66,512	4,62,952	1,00,29,464	30,32,066
	Biotechnology-Grant asset	25,42,459	31,46,140		56,88,599	11,52,301	6,80,445	18,32,746	13,90,158
	INFORMATION SCIENCE	1,35,937			1,35,937	36,325	14,942	51,267	99,612
	Electrical & Electronics								
	Own Assets	2,10,86,149	1,32,750		2,12,18,899	1,91,06,193	3,16,906	1,94,23,099	19,79,956
	Grant Assets (Contribution)	19,73,746			19,73,746	13,12,585	99,174	14,11,759	6,61,161
	Electrical - Grant	5,53,874			5,53,874	3,59,856	29,103	3,88,959	1,94,018
	Computer Science-Own	7,05,50,777	28,88,775		7,34,39,552	6,82,52,770	31,12,069	7,13,64,839	22,98,007
	Computer Science-Grant	29,98,570			29,98,570	29,91,914	3,994	29,95,908	6,656
	MBA	3,43,917			3,43,917	2,45,365	14,783	2,60,148	98,552
	MCA	2,38,984			2,38,984	1,48,178	13,621	1,61,799	90,806
	Telecommunication	21,22,320			21,22,320	8,07,509	1,97,222	10,04,731	13,14,811
	Telecommunication-Grant asset	1,85,091			1,85,091	1,34,655	7,565	1,42,220	50,436
	General	5,89,494			5,89,494	4,03,133	27,954	4,31,087	1,86,361
10	Library Equipments								
	Grant Assets	11,45,625			11,45,625	10,14,031	19,739	10,33,770	1,31,594
	Own Assets	1,69,449			1,69,449	1,55,159	2,144	1,57,303	14,290
11	Campus Net Working	29,01,058	53,720		29,54,778	25,38,764	83,203	26,21,967	3,62,294
12	Furniture & Fixtures - Own	4,23,58,170			4,23,58,170	3,34,36,352	13,38,273	3,47,74,625	89,21,818
13	Furniture & Fixtures - Grant	1,31,099			1,31,099	1,10,974	3,019	1,13,993	20,125
14	Computers and Accessories-M-tech	1,56,26,247			1,56,26,247	1,40,44,753	9,48,896	1,49,93,649	15,81,494
15	Furniture and Fixtures-M-tech	2,26,576			2,26,576	2,01,085	3,824	2,04,909	25,491
16	Sports Equipments	10,03,011			10,03,011	6,79,043	64,794	7,43,837	3,23,968
17	Sports Equipments-grant assets	4,02,990			4,02,990	3,98,495	899	3,99,394	4,495
18	Office Equipments	2,30,12,925	7,96,786		2,38,09,711	1,49,98,131	13,21,737	1,63,19,868	80,14,794
	Office Equipments-Grant Asset	1,97,650			1,97,650	54,848	21,420	76,268	1,42,802
	CARRIED FORWARD	64,44,88,634	70,72,451	-	65,15,61,085	37,68,84,723	1,62,22,802	25,84,53,560	26,76,03,911



SL NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 31-03-2020
19	BROUGHT FORWARD	64,44,88,634	70,72,451	-	65,15,61,085	37,68,84,723	1,62,22,802	-	25,84,53,560	26,76,03,911
	Generator									
	Own Assets	18,51,579			18,51,579	17,88,064	9,527		17,97,591	63,515
	Grant Assets (Contribution)	1,06,500			1,06,500	1,03,964	380		1,04,344	2,536
20	Grant Assets									
	Printer	11,750			11,750	11,742	5		11,747	8
	Software MBA	53,000			53,000	52,965	21		52,986	35
21	Vehicles									
	Motor Van	-			-	-			-	-
	Bus	3,02,07,991			3,02,07,991	2,11,11,661	18,19,266		2,29,30,927	90,96,330
	Service Station Equipment	47,840			47,840	47,465	75		47,540	375
	Tractor	-			-	-			-	-
	Swaraj Mazda	10,45,600			10,45,600	9,55,784	17,963		9,73,747	89,816
	Bi-cycle	9,166			9,166	8,749	83		8,832	417
	Bi-cycle	16,600			16,600	16,252	70		16,322	348
	Temp Traveller	-			-	-			-	-
	TATA Indica	-			-	-			-	-
	Genio DC vehicle	5,27,524			5,27,524	4,39,020	17,701		4,56,721	88,504
	Bohero jeep	7,63,280			7,63,280	6,35,223	25,611		6,60,834	1,28,057
	Mahindra jeep	4,90,292			4,90,292	4,76,492	2,760		4,79,252	13,800
	Swift Cars	37,16,465			37,16,465	20,85,337	3,26,226		24,11,563	16,31,128
22	Horticulture Equipments	10,72,135			10,72,135	8,67,867	30,640		8,98,507	2,04,268
23	Internal Partition	20,94,146			20,94,146	20,19,832	14,863		20,34,695	74,314
	Total	68,65,02,502	70,72,451	-	69,35,74,953	40,75,05,140	1,84,87,993	-	42,59,93,133	27,89,97,362

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)

K. SYAMA RAJU
(Hon. SECRETARY)

M. VENKATARAMANA RAJU
(Hon. TREASURER)

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS



(G.SUDHINDRA)
Mem. No. 026171
PARTNER


Place: Bangalore
Dated: 06-01-2022


SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA, BENGALURU

BALANCE SHEET AS AT 31ST MARCH 2021

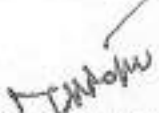
Particulars	Sch No.	CURRENT YEAR		PREVIOUS YEAR	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
I. LIABILITIES					
<u>FUNDS</u>					
Balance in Income & Expenditure Account	A	4,14,67,321	4,14,67,321	3,66,24,274	3,66,24,274
<u>OTHER LIABILITIES</u>					
Staff and Other Collections	B	58,986	58,986	58,986	7,05,278
Others		-		6,46,292	
<u>INTER BRANCH ACCOUNTS</u>			(3,62,26,721)		(3,13,77,161)
TOTAL			52,99,586		59,52,391
II. ASSETS					
<u>FIXED ASSETS</u>					
Gross Block	C	52,32,033	5,52,364	52,32,033	6,22,058
Less: Depreciation		46,79,669		46,09,975	
Net Block		5,52,364		6,22,058	
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>					
Staff and Other Advances	D	14,250	61,492	-	59,053
Stock of Library Books		47,242		59,053	
<u>Cash and Bank Balances:</u>					
Cash and Cheques/Drafts on Hand	E	-	46,85,730	-	52,71,281
Cash at Bank		46,85,730		52,71,281	
TOTAL			52,99,586		59,52,391
Significant Accounting Policies and Notes on account	O				

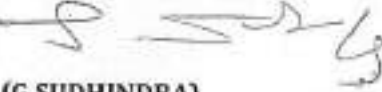
For SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA


A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)


K. SYAMA RAJU
(Hon. SECRETARY)

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S


M. VENKATARAMANA RAJU
(Hon. TREASURER)


(G.SUDHINDRA)
Mem. No. 026171
PARTNER



PLACE: Bangalore
DATE: 06-01-2022

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA, BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
I. INCOME:			
Tuition Fees & other Collections from Students		1,36,93,418	1,61,33,871
Interest on Bank Deposits		1,44,365	3,08,838
Other Income	F	69,218	84,000
TOTAL (a)		1,39,07,001	1,65,26,709
II. EXPENDITURE:			
Employee Remuneration & Benefits	G	45,75,125	47,75,531
Institution Running and Maintenance Exp.	H	44,07,325	51,51,049
Provision for Loss in Value of Books	D	11,811	14,763
Depreciation	C	69,694	82,828
TOTAL (b)		90,63,954	1,00,24,172
Net Excess of Income over Expenditure for the year			
Transferred (a) - (b) carried over to Balance Sheet		48,43,047	65,02,537
Significant Accounting Policies and Notes on Accounts	L		

For SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA

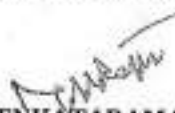


A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)



K. SYAMA RAJU
(Hon. SECRETARY)

Subject to Our Report of Even Date
for RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S



M. VENKATARAMANA RAJU
(Hon. TREASURER)



(G.SUDHINDRA)
Mem. No. 026171
PARTNER



PLACE: Bangalore
DATE: 06-01-2022

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>Income and Expenditure Account</u>	A		
Balance as on 01-04-2020		3,66,24,274	3,01,21,736
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. account		48,43,047	65,02,537
Balance Carried to Balance Sheet		4,14,67,321	3,66,24,274
<u>Details for Other Liabilities:</u>	B		
Examination Fee Payable to University		-	6,46,292
TOTAL		-	6,46,292
<u>Stock of Library Books:</u>	D		
Balance as on 01-04-2020		5,92,563	5,90,819
Add: Purchased during the year		-	1,744
Total (a)		5,92,563	5,92,563
<u>Less: Provision towards Loss in value of Books</u>			
Balance as on 01-04-2020		5,33,511	5,18,748
Add: Provision for the year-20%		11,811	14,763
Total (b)		5,45,321	5,33,511
Net Value (a) - (b)		47,242	59,053
<u>Schedule for Cash at Bank:</u>	E		
Balance in Savings and Current Account		46,85,730	52,71,281
TOTAL		46,85,730	52,71,281



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SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA, BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>OTHER INCOME</u>	F		
Transport Charges Collected From Staff		65,800.00	84,000
Other receipts		3,417.83	-
TOTAL		69,218	84,000
<u>Employee Remuneration & Benefits</u>	G		
Salary to Staff		43,81,232	45,11,710
Contribution to Provident Fund		1,52,583	1,74,513
Contribution to ESI		20,086	11,154
Staff Welfare (Including Medical Exp)		21,224	78,155
TOTAL		45,75,125	47,75,531
<u>Institution Running and Maintenance Expenses</u>	H		
Repairs and Maintenance		5,73,163	6,54,692
Vehicle Maintenance		3,66,619	5,85,691
Inspection / Examination Expenses		30,774	65,868
Power and Water Charges		9,45,589	14,88,070
Security Charges		4,75,720	4,06,135
Equipment Insurance		10,657	12,649
University and Affiliation Fees		10,25,425	4,17,955
Magazines and Journals		1,618	8,463
Educational Expenses		86,410	2,28,867
Cultural Expenses		1,29,926	3,38,924
Printing and Stationery		1,31,801	1,39,947
Postage & Telephone (including internet)		1,13,045	83,948
Legal and Professional Charges		18,894	38,115
<u>Audit Fee and Certification Charges (including</u>			
Payment to Statutory Auditors		22,407	21,800
Others - Pre Audit and Review		42,020	23,572
Travelling and Conveyance		6,349	29,430
Newspaper Notification Expenses		2,84,076	4,08,363
Land Tax		-	15,700
Rent		1,23,900	1,23,900
COMED - K and other Membership Fee		17,174	29,687
Others		1,757	29,273
TOTAL		44,07,325	51,51,049

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SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA, BENGALURU
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2021

SCHEDULE C

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 01-04-2020	ADDITIONS	AS AT 31-03-2021	AS AT 31-03-2020
Buildings	29,67,162	-	-	29,67,162	24,86,110	48,105	25,34,215	4,32,947
Electrical Installation	1,91,239	-	-	1,91,239	1,52,030	3,921	1,55,951	35,288
Computers and Accessories	16,14,931	-	-	16,14,931	16,09,599	3,199	16,12,798	2,133
Furniture and Fixtures	4,19,918	-	-	4,19,918	3,33,296	12,993	3,46,289	73,629
Office Equipments	38,783	-	-	38,783	28,940	1,476	30,416	8,367
	52,32,033	-	-	52,32,033	46,09,975	69,694	46,79,669	5,52,364
								6,22,058



A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)


K. SYAMA RAJU
(Hon. SECRETARY)


M. VENKATARAMANA RAJU
(Hon. TREASURER)



For RAO ASSOCIATES
CHARTERED ACCOUNTANTS

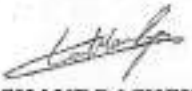

(G.SUDHINDRA)
Mem. No. 026171
PARTNER

Place: Bangalore
Date: 06-01-2022

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
BALANCE SHEET AS AT 31ST MARCH 2021


Particulars	Sch No.	CURRENT YEAR		PREVIOUS YEAR	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
I. LIABILITIES					
FUNDS					
Balance in Income & Expenditure Account	A	42,67,006	42,67,006	44,23,962	44,23,962
OTHER LIABILITIES					
Staff and Other Collections	B	89,184	89,184	89,184	4,89,964
Others		-		4,00,780	
INTER BRANCH ACCOUNTS			(5,30,123)		(19,94,155)
TOTAL			38,26,067		29,19,771
II. ASSETS					
FIXED ASSETS					
Gross Block	C	86,77,757		86,77,757	
Less: Depreciation		78,91,633		77,85,588	
Net Block		7,86,124	7,86,124	8,92,169	8,92,169
CURRENT ASSETS, LOANS AND ADVANCES					
Staff and Other Advances	D	15,081		47,627	
Stock of Library Books		40,227	55,308	50,284	97,911
Cash and Bank Balances:					
Cash at Bank	E	29,84,635	29,84,635	19,29,691	19,29,691
TOTAL			38,26,067		29,19,771
Significant Accounting Policies and Notes on account	O				

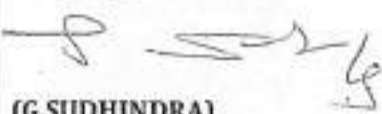
For SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA)


A.C. CHANDRASHEKAR RAJU
 (Hon. PRESIDENT)


K. SYAMA RAJU
 (Hon SECRETARY)

Subject to Our Report of Even Date
 FOR RAO ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Reg No.003080S


M. VENKATARAMANA RAJU
 (Hon. TREASURER)


(G.SUDHINDRA)
 Mem. No. 026171
 PARTNER




PLACE: Bangalore
 DATE: 06-01-2022

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
I. INCOME:			
Tuition Fees & other Collections from Students		1,04,05,496	87,11,746
Interest on Bank Deposits		82,468	91,661
Other Income	F	1,95,339	1,83,408
TOTAL (a)		1,06,83,303	89,86,815
II. EXPENDITURE:			
Employee Remuneration & Benefits	G	77,61,343	73,80,895
Institution Running and Maintenance Exp.	H	29,62,814	31,64,206
Provision for Loss in Value of Books	D	10,057	12,571
Depreciation	C	1,06,045	1,23,344
TOTAL (b)		1,08,40,259	1,06,81,016
Net Excess of Income over Expenditure for the year			
Transferred (a) - (b) carried over to Balance Sheet		(1,56,956)	(16,94,201)
Significant Accounting Policies and Notes on Accounts	O		


For SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA)


A.C. CHANDRASHEKAR RAJU
 (Hon. PRESIDENT)


K. SYAMA RAJU
 (Hon SECRETARY)

Subject to Our Report of Even Date
 For RAO ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Reg No.0030805


M. VENKATARAMANA RAJU
 (Hon. TREASURER)


(G.SUDHINDRA)
 Mem. No. 026171
 PARTNER



PLACE: Bangalore
 DATE: 06-01-2022

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
Income and Expenditure Account	A		
Balance as on 01-04-2020		44,23,962	61,18,163
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		(1,56,956)	(16,94,201)
Balance Carried to Balance Sheet		42,67,006	44,23,962
Details for Other Liabilities:	B		
Examination Fee Payable to University		-	4,00,780
TOTAL		-	4,00,780
Stock of Library Books:	D		
Balance as on 01-04-2020		6,73,400	6,73,400
Add: Purchased during the year		-	-
Total (a)		6,73,400	6,73,400
Less: Provision towards Loss in value of Books			
Balance as on 01-04-2020		6,23,115	6,10,544
Add: Provision for the year-20%		10,057	12,571
Total (b)		6,33,172	6,23,115
Net Value (a) - (b)		40,227	50,284
Schedule for Cash at Bank:	E		
Balance in Savings and Current Account		29,84,635	19,29,691
TOTAL		29,84,635	19,29,691



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SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>OTHER INCOME</u>	F		
Rent - Staff Quarters		75,358	72,061
Transport Charges Collected From Staff		1,04,400	1,00,200
Others.		15,581	11,147
TOTAL		1,95,339	1,83,408
<u>Employee Remuneration & Benefits</u>	G		
Salary to Staff		74,44,600	70,86,131
Contribution to Provident Fund		2,59,600	2,74,091
Contribution to ESI		34,173	17,518
Staff Welfare (Including Medical Exp)		22,971	3,155
TOTAL		77,61,343	73,80,895
<u>Institution Running and Maintenance Expenses</u>	H		
Repairs and Maintenance		4,03,100	4,36,571
Vehicle Maintenance		2,39,391	3,46,687
Inspection / Examination Expenses		20,094	38,989
Power and Water Charges		6,17,439	8,80,831
Security Charges		3,10,630	2,40,403
Equipment Insurance		6,959	7,487
University and Affiliation Fees		6,69,570	2,47,399
Magazines and Journals		1,056	5,009
Educational Expenses		56,423	1,35,473
Cultural Expenses		84,838	2,00,619
Printing and Stationery		86,062	82,839
Postage & Telephone (including internet)		73,815	49,691
Legal and Professional Charges		20,469	38,115
<u>Audit Fee and Certification Charges</u>			
Payment to Statutory Auditors		14,631	12,904
Others - Pre Audit and Review		27,437	13,953
Travelling and Conveyance		4,146	17,420
Newspaper Notification Expenses		1,85,492	2,41,721
Land Tax		-	9,293
Rent		1,23,900	1,23,900
COMED - K and other Membership Fee		11,214	17,572
Others		6,148	17,327
TOTAL		29,62,814	31,64,206

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SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2021

SCHEDULE	C	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 31-03-2021	AS AT 31-03-2020
PARTICULARS											
Buildings	36,69,850	-	-	-	36,69,850	30,74,874	59,498	-	31,34,372	5,35,478	5,94,976
Electrical- Installation	2,01,406	-	-	-	2,01,406	1,57,671	4,374	-	1,62,045	39,361	43,735
Computers and Accessories	36,64,140	-	-	-	36,64,140	36,61,814	1,396	-	36,63,210	930	2,326
Furniture and Fixtures	9,17,398	-	-	-	9,17,398	7,31,357	27,906	-	7,59,263	1,58,135	1,86,041
Net Working Equipment	2,10,000	-	-	-	2,10,000	1,47,854	12,429	-	1,60,283	49,717	62,146
	14,963	-	-	-	14,963	12,018	442	-	12,460	2,503	2,945
Total	86,77,757	-	-	-	86,77,757	77,85,588	1,06,045	-	78,91,633	7,86,124	8,92,169


A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)


K. SYAMA RAJU
(Hon. SECRETARY)


M.VENKATARAMANA RAJU
(Hon. TREASURER)



For RAO ASSOCIATES
CHARTERED ACCOUNTANTS

(G.SUDHINDRA)
Mem. No. 026171
Partner

PLACE: Bangalore
DATE: 06-01-2022



INDEPENDENT AUDITOR'S REPORT

To the Members of Sri Krishnadevaraya Educational Trust

Opinion

We have audited the financial statements of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31st 2020, and the Income and Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





**RAO ASSOCIATES
CHARTERED ACCOUNTANTS**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)**


(G. SUDHINDRA)

PARTNER

M.NO. 026171

BANGALORE

DATED: 28-12-2020

UDIN: 20026171AAAAC7748



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of Sri Krishnadevaraya Educational Trust, AAATS 8008 C (name and PAN of the trust or institution) as at 31st March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

- 1 The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2020 and
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2020.

The prescribed particulars are annexed hereto.

Place: **Bangalore**
Date: **28-Dec-2020**
UDIN: 20026171AAAACT7748



For RAO ASSOCIATES

G Sudhindra

Partner, M. No. 026171

Firm reg No. 003080S

32/1, VASISHTA PARADISE, 2ND FLOOR,
1ST TEMPLE ROAD, 11TH CROSS,
MALLESWARAM

ANNEXURE STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	35,26,05,384
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 10,18,27,196
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	22,55,80,834
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes As per sch. I (6)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



Sch. I (6) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)

Mode of investment as per section 11(5)		Amount of investment
1	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(ii)	22,55,80,834

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

Sch. II (3) : Payment made to such person by way of salary allowance or otherwise

Details		Amount paid
1	Hotel Accomodation to Hotel Maurya-Trustee is interested	1,46,696
2	Rent to Chamundi Hotels Pvt LTd-Trustee is interested	24,78,000

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU

**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR
ENDING 31st MARCH 2020 AND STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES -
SCHEDULE 'L'**

(A) NOTES ON ACCOUNTS:

- 1) The Trust is running the following institutions:

Sl. No	Name of the Institution	Courses
(a)	Sir M Visveswaraya Institute of Technology	MBA, MCA & Engineering Courses.
(b)	Sri Krishnadevaraya College of Dental Sciences	Courses in the field of Dental Sciences.
(c)	Sir MV School of Architecture	Architect Courses

- 2) Staff Advances include amounts, which are pending reconciliation/ recovery. Necessary steps are being taken to reconcile/recover the same.
- 3) The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.
- 4) Balances in respect of amounts payable to Creditors, Advance towards purchase of Land, Equipments, Building Construction and other Loans and Advances are subject to confirmation/reconciliation.
- 5) Few of the Ex-employees of the Trust have filed suits before Labor court for termination benefits and other related matters. Financial impact of such cases is not quantifiable as on date.
- 6) The figures of the previous year have been reclassified and regrouped to confirm to the current year's presentation.

(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

- 1) **Method of Accounting:**

The Trust follows Cash System of Accounting for all items of Income and Expenditure. In respect of Capital Items, liability is set up on crystallization of Liability.

- 2) **Fixed Assets:**

- (a) **Assets Purchased out of Own Funds:**

Fixed Assets is Valued in Books of Accounts at Cost Plus all expenses incidental to putting the Asset in to use.

- (b) **Assets Purchased out of Grant Assets:**

Fixed Assets purchased out of Grant Funds are shown in the accounts at Cost, separately as Grant Assets.



3) **Depreciation:**

- a. Depreciation on both Owned and Grant Assets, is provided in the Accounts on Written Down Value Method at the following Rates:

Sl.No.	Particulars	Rate of Dep.
1.	Buildings	10%
2.	Laboratory Equipments	15%
3.	Furniture & Fixtures	15%
4.	Sports Equipments	20%
5.	Office Equipments	15%
6.	Generator	15%
7.	Vehicles	20%
8.	Kitchen Equipments	15%
9.	Construction Equipments	15%
10.	Internal Partitions	20%
11.	Computers	60%
12.	Campus Net Working	20%
13.	Hospital Cots and Beds.	15%
14.	Medical Equipments.	15%
15.	Surgical Instruments.	15%
16.	Street light fittings	20%
17.	Electrical Installation	10%

- b. Full Year Depreciation is provided in the accounts on assets put to use at any time during the year.
- c. In respect of Grant Assets, the amount of Depreciation for each year on Grant Assets is recouped out of Capital Grants Received.

4) **Capitalization of Funds:**

All Collections towards Building Fund, Corpus Fund and Development Fund is capitalized and shown under "Other Funds".



5) Accounting of Grants:

- a. Grants are accounted as and when they are received by the Trust.
- b. Capital Grants are shown in the accounts separately and reduced every year, to the extent of Depreciation on the assets purchased out of such grants.
- c. Revenue Grants are shown in the Income and Expenditure Account separately.
- d. Unutilized Grants are shown under Current Liabilities.

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST



PRESIDENT
(A.C. CHANDRASHEKAR RAJU)


TREASURER
(M. VENKATARAMANA RAJU)


SECRETARY
(K. SYAMA RAJU)

Place : BENGALURU
Date: 28-12-2020

Subject to our Report of Even Date
For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)


(G.SUDHINDRA)
PARTNER.
Mem No. 026171



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
MEMO OF INCOME FOR THE ASSESSMENT YEAR 2020-21

Gross Receipts as per Income and Expenditure Account	67,96,89,891
Less: Depreciation in respect of Grant Assets credited in Income and Expenditure Account	8,41,917
	<u>67,88,47,974</u>

Less: Application of Income

(A) Revenue Expenditure:

Revenue Expenditure (As per Income and Expenditure Account)	40,88,66,168	
<u>Less: Expenditure not Allowable</u>		
Depreciation on Assets	(5,63,51,419)	
Provision for Loss in Value of books	(10,74,805)	35,14,39,944

(B) Capital Expenditure:

Purchase of Library Books during the year	9,77,841	
Additions to Fixed Assets - Refer Note 1 below	12,99,92,105	
	<u>13,09,69,946</u>	
<u>Less: Utilisation U/s 11(2)</u>	<u>(13,09,69,946)</u>	-

(C) 15% Net Receipts u/s 11(1)	10,18,27,196	
--------------------------------	--------------	--

(D) Income accumulated u/s 11(2)	23,00,00,000	22,55,80,834	67,88,47,974
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Excess of Income over Expenditure for the year

Tax on above income	-
Less: TDS	13,53,711
Refund Due	<u>13,53,711</u>

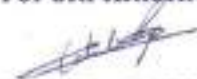
Notes:

Additions to Fixed Assets - As per Fixed Assets Schedule	5,45,57,655	
<u>Less: Grant contribution</u>	<u>(11,65,440)</u>	5,33,92,215

Add/(Less): Increase/(Decrease) in Capital Work In progress:

Balance as on 31-03-2020	15,10,10,675	
Less: Balance as on 31-03-2019	(7,44,10,785)	7,65,99,890
Total Additions to Fixed Assets during the year		<u>12,99,92,105</u>

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST



(Hon'ble PRESIDENT)


SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU

BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Sch No.	CURRENT YEAR		PREVIOUS YEAR	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
I. LIABILITIES					
<u>FUNDS</u>					
Trust Fund		19,00,000		19,00,000	
Other Funds	A	14,61,06,408		14,57,82,885	
Balance in Income & Expenditure Account	B	2,57,40,47,062	2,72,20,53,470	2,30,32,23,339	2,45,09,06,224
<u>OTHER LIABILITIES</u>					
Refundable Deposits to Students	C	1,75,62,713		2,10,66,762	
Sundry Creditors for Capital Goods	D	-		15,000	
Staff and Other Collections		20,58,359		22,21,754	
Others	E	2,62,72,677	4,58,93,749	3,90,69,087	6,23,72,603
TOTAL			2,76,79,47,219		2,51,32,78,827
II. ASSETS					
<u>FIXED ASSETS</u>					
Gross Block	F	1,33,38,55,120		1,27,92,97,464	
Less: Depreciation		77,33,96,359		71,70,44,940	
Net Block		56,04,58,761		56,22,52,524	
Capital Work In Progress	G	15,10,10,675	71,14,69,436	7,44,10,785	63,66,63,309
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>					
Advance towards Purchase of Land		28,85,000		28,85,000	
Advance for Material/Equipment Purchase	H	7,09,583		9,10,698	
Staff and Other Advances		75,78,346		1,14,20,973	
Deposits	I	62,34,501		59,92,271	
Stock of Library Books	J	42,99,220		43,96,184	
Income Tax Paid		6,76,43,185	8,93,49,835	7,55,22,706	10,11,27,832
<u>Cash and Bank Balances:</u>					
Cash and Cheques/Drafts on Hand		2,885		2,885	
Cash at Bank	K	1,96,71,25,063	1,96,71,27,948	1,77,54,84,801	1,77,54,87,686
TOTAL			2,76,79,47,219		2,51,32,78,827
Significant Accounting Policies and Notes on account	L				


For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


A.C. CHANDRASHEKAR RAJU
(Hon'ble PRESIDENT)


K. SYAMA RAJU
(Hon'ble SECRETARY)


M. VENKATARAMANA RAJU
(Hon'ble TREASURER)

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S


(G.SUDHINDRA)
Mem. No. 026171
PARTNER



PLACE: BENGALURU
DATE: 29-12-2020

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2020

	Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
	Other Funds:	A		
	a. Building Fund:			
	Balance as on 01-04-2019		3,95,75,993	3,95,75,993
	Add: Collections during the year		-	-
			3,95,75,993	3,95,75,993
	b. Corpus Fund:			
	Balance as on 01-04-2019		1,59,49,900	1,59,49,900
	Add: Collections during the year		-	-
			1,59,49,900	1,59,49,900
	c. Development Fund			
	Balance as on 01-04-2019		8,57,92,638	8,57,92,638
	Add: Collections during the year		-	-
			8,57,92,638	8,57,92,638
	d. Capital Grant Account			
	Balance as on 01-04-2019		1,88,66,932	1,80,45,972
	Add: Receipts during the year		11,65,440	8,20,960
			2,00,32,372	1,88,66,932
	Less: Depreciation on Grant Assets			
	Balance as on 01-04-2019		1,44,02,578	1,35,98,617
	Depreciation recouped during the year		8,41,917	8,03,961
			1,52,44,495	1,44,02,578
			47,87,877	44,64,354
	Total Other Funds (a+b+c+d)		14,61,06,408	14,57,82,885
	Income and Expenditure Account	B		
	Balance as on 01-04-2019		2,30,32,23,339	2,04,67,80,454
	Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		27,08,23,723	25,64,42,885
	Balance Carried to Balance Sheet		2,57,40,47,062	2,30,32,23,339
	Refundable Deposits to Students:	C		
	Caution, Lab and Library Deposit		79,959	79,959
	Caution Deposits - Hostel Section		1,51,49,324	1,86,53,374
	Transport Deposits		23,33,429	23,33,429
	TOTAL		1,75,62,712	2,10,66,762
	Sundry Creditors for capital goods	D		
1	Vardhaman Enterprises		-	15,000
	TOTAL		-	15,000
	Details for Other Liabilities:	E		
1	EMD/Security Deposits - Contractors		88,78,838	43,04,172
2	Bank Loan-Pending disbursement students		3,47,835	5,79,085
3	Amount Withheld - Contractors Account		30,20,752	30,20,752
4	Canteen Deposit		60,000	60,000
5	Rental deposit		80,000	80,000
6	Unutilised Grants		26,80,303	44,90,218



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2020

	Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
	<i>contd...</i>			
7	Scholarship Payable		42,34,530	2,11,93,580
8	Examination Fee Payable to University		59,612	7,58,660
9	Theory and Remuneration Payable		10,32,170	7,27,976
10	Duties and Taxes (Including TDS Liability)		9,24,035	10,34,732
11	Sundry Creditors		1,23,423	1,23,423
12	Others		27,94,733	5,87,852
13	Indian Oil Corporation Limited		-	4,51,475
14	Land Tax Payable		14,38,737	14,38,737
15	Rent Payable to Mrs. Pramodhadevi Wodeyar Payable at School of Arch. (Including un utilised		4,36,848	2,18,424
16	Grants)		1,60,860	
	TOTAL		2,62,72,677	3,90,69,087
	Details of Capital work in progress:	G		
	Building under construction		11,80,23,566	4,67,29,573
	<u>Advance for Capital Expenditure</u>			
1	Damodhar Raju - Contractor		3,77,035	2,85,799
2	Sri Rama Electricals		4,01,188	4,01,188
3	Avon medical Services		41,625	41,625
4	Cube architect		15,20,450	15,20,450
5	Tran Steel Seating Technologies Pvt Ltd		55,148	55,148
6	G N WEBSOFT ENTERPRISES		2,83,200	-
7	Add Decor		12,355	1,10,711
8	Vinyas (Hospital Arch)		29,09,981	29,09,981
9	Canara Industries		6,00,705	-
10	Panchamukhi Granites		36,063	36,063
11	M A Architects		27,48,000	27,48,000
12	Anomishere Design Company Pvt Ltd.,		-	57,500
13	Nine Ball Sports		-	59,913
14	P M Construction		-	6,25,783
15	R S P Infratech		23,50,664	23,00,000
16	S R R R INFRA		(13,545)	17,38,094
17	Sri Lakshmi Venkateswara		13,00,000	13,00,000
18	Ciclon Engineers Pvt Ltd		1,59,00,065	-
19	EMMVEE SILAR SYSTEMS PVT LTD		1,35,000	-
20	Iclean Hallow Metal Systems Pvt Ltd		1,64,859	-
21	Krishna Sales Corporations		14,751	-
22	Prakruthi Garden & Nursery		5,76,053	-
23	Remi Sales and Engineers Ltd		20,390	-
24	SCHINDLER INDIA PV.T LTD (L H & QTRS)		3,52,000	-
25	S V A Infrastructures		37,500	-
26	SWAMINATHAN K (TEMPLE)		14,06,450	-
27	Tulsyan NEC Ltd.,		5,00,000	-
28	Univarsal Products		3,50,200	-
29	Stork Systems & Project Pvt Ltd		5,51,530	-
30	Adbia Fire Doors		27,613	27,613
31	Arostar		-	2,45,760
32	Mallick Granites		-	2,67,255
33	Srinivasa Steel Traders		-	1,26,22,500
34	Shell Eco Marathon		2,44,757	2,44,757
35	S T P - 200 K L D (BROOKEFIELD)		83,072	83,072
	TOTAL		15,10,10,675	7,44,10,785



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2020

	Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
	<u>Advances for Expenditure</u>	H		
1	S RAVINDRA		1,00,000	1,00,000
2	Advanced Electronic Systems		4,335	-
3	Indu Gas Agencies		-	20,424
4	Just Dial Limited		26,260	-
5	Sri Krishna Traders		42,127	42,127
6	Surround Netwroks Pvt Ltd		2,00,000	-
7	Indico Copier Services		4,500	4,500
8	Indian Oil Corporation Limited		2,36,422	-
9	Nobel Bio Care India Ltd.		4,018	5,62,500
10	Page 3 Book Shop		22,846	20,765
11	Sirona Dental Systems Pvt Ltd.,		29,500	29,500
12	Eco Care Solutuions		22,575	-
13	Sri Om Shakthi Security & Allaied Service		1,000	-
14	TRANS DIESEL ENGINEERS PVT LTD		16,000	-
15	Universal Medi Systems		-	73,677
16	Binary Systems Pvt Ltd		-	57,205.00
	TOTAL		7,09,583	9,10,698
	<u>Schedule of Deposits:</u>	I		
1	BMOCC		30,000	30,000
2	Rent Deposit		17,68,000	17,68,000
3	Telephone Deposit		12,668	12,668
4	Electricity Deposit		34,66,893	32,24,663
5	Indu Gas Agencies		32,400	32,400
6	BESCOM (S S Nagar Building)		3,84,540	3,84,540
7	Secretary Village Panchayat, Sonappanahalli		40,000	40,000
8	Council of Architecture		5,00,000	5,00,000
	TOTAL		62,34,501	59,92,271
	<u>Stock of Library Books:</u>	I		
	Balance as on 01-04-2019		3,07,96,038	3,01,10,977
	Add: Purchased during the year		9,77,841	6,85,061
	Total (a)		3,17,73,879	3,07,96,038
	<u>Less: Provision towards Loss in value of Books</u>			
	Balance as on 01-04-2019		2,63,99,854	2,53,00,808
	Add: Provision for the year-20%		10,74,805	10,99,046
	Total (b)		2,74,74,659	2,63,99,854
	Net Value (a) - (b)		42,99,220	43,96,184
	<u>Schedule for Cash at Bank:</u>	K		
	Balance in Savings and Current Account		11,28,40,584	6,59,98,318
	Cheque in Transit		-	-
	Balance in Fixed Deposits with Scheduled Banks		1,85,42,84,479	1,70,94,86,483
	TOTAL		1,96,71,25,063	1,77,54,84,801



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2020

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
OTHER INCOME	M		
Hospital /Clinic Receipts		68,59,842	67,67,869
Interest on IT Refund		10,44,833	33,43,885
Others.		84,63,202	80,90,374
TOTAL		1,63,67,878	1,82,02,129
Employee Remuneration & Benefits	N		
Salary to Staff		21,23,97,846	20,90,01,150
Contribution to Provident Fund		73,32,282	75,98,683
Contribution to ESI		7,71,426	41,19,372
Gratuity		37,35,764	15,41,836
Staff Welfare (Including Medical Exp)		11,38,084	11,61,725
TOTAL		22,53,75,402	22,34,22,766
Institution Running and Maintenance Expenses	O		
Repairs and Maintenance		3,76,05,118	2,46,27,923
Vehicle Maintenance		96,31,071	1,09,34,229
Inspection / Examination Expenses		16,01,849	20,76,904
Power and Water Charges		2,43,80,621	2,31,92,843
<u>Lab Consumables</u>			
Engineering College		9,78,924	5,76,026
Sch. of Arch			-
Dental College		38,05,987	46,40,914
Sports Expenses		3,70,981	7,68,194
Security Charges		66,78,462	68,45,914
Equipment Insurance		3,12,577	3,11,576
Clinical Facilities		37,46,235	16,44,360
University and Affiliation Fees		76,63,146	97,05,859
Magazines and Journals		2,00,069	2,23,293
Horticultural Expenses		2,80,020	3,06,855
Educational Expenses		36,10,789	35,36,663
Cultural Expenses		55,34,697	48,74,154
Printing and Stationery		26,45,025	22,42,789
Postage & Telephone (including internet)		15,82,787	17,36,054
Legal and Professional Charges		12,52,333	14,00,620
<u>Audit Fee and Certification Charges (including</u>			
Payment to Statutory Auditors		3,58,484	2,16,364
Others - Pre Audit and Review		6,78,500	8,96,800
Travelling and Conveyance		5,87,445	5,84,328
Newspaper Notification Expenses		70,31,651	40,11,526
Land Tax		6,88,860	2,97,898
Rent		27,20,700	27,75,306
COMED - K and other Membership Fee		4,71,380	1,14,730
Others		16,46,831	20,84,156
TOTAL		12,60,64,542	11,06,26,278



SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020

SCHEDULE F							(Amount in INR)			
Sl. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 31-03-2019
	Sri Krishnadevaraya Educational Trust									
1	Land At Cost	16,52,11,065	-	-	16,52,11,065	37,84,67,866	3,39,78,046	-	41,24,45,912	16,52,11,065
2	Buildings	68,27,25,777	3,55,22,552	-	71,82,48,329	17,77,504	3,40,321	-	21,17,825	30,58,02,417
3	Borewell	50,32,622	1,48,090	-	51,80,712	42,85,040	2,66,047	-	45,52,687	30,62,887
4	Electrical Installation	69,54,307	-	-	69,54,307	28,87,318	5,51,100	-	24,01,620	26,68,467
5	Indoor stadium - Own	30,62,816	25,80,003	-	56,42,819	19,54,401	9,120	-	34,38,418	22,04,401
6	Indoor stadium -Grant	20,00,000	-	-	20,00,000	15,33,294	1,76,923	-	19,63,521	36,479
7	Street light fittings and Solar Power Plant	24,17,909	-	-	24,17,909	1,17,799	203	-	1,18,002	7,07,692
8	Construction Equipments	1,19,155	-	-	1,19,155	3,36,421	1,21,152	-	4,57,573	1,153
9	Office Equipment	8,30,760	3,13,343	-	11,44,103	1,16,273	16,133	-	1,32,406	6,86,530
10	Security Cabin	1,96,940	-	-	1,96,940	6,63,630	15,022	-	6,78,660	64,534
11	Canteen Kitchen Equipments	7,63,786	-	-	7,63,786	-	-	-	-	85,126
	Sri M.Viswesvaraya Institute of Technology									
	Laboratory Equipment									
1	Mechanical									
	Own Assets	1,50,26,105	8,42,442	-	1,58,68,547	1,31,08,117	4,14,065	-	1,35,22,182	23,46,365
	Grant Assets (Contribution)	52,25,734	6,15,699	-	58,41,433	45,02,707	2,00,809	-	47,03,516	11,37,917
	Chemistry	13,09,111	38,340	-	13,47,451	11,25,948	33,225	-	11,59,173	1,88,278
	Physics	8,26,632	-	-	8,26,632	5,71,943	38,113	-	6,10,056	2,15,976
	Mathematics	98,000	-	-	98,000	91,815	928	-	92,743	5,257
	Civil	65,20,123	68,382	-	65,88,515	50,68,278	2,28,036	-	52,96,314	12,92,202
	Civil-Grant asset	2,34,214	-	-	2,34,214	1,36,694	14,620	-	1,51,322	82,892
4	Biotechnology	1,12,40,187	7,35,082	-	1,19,75,269	89,37,944	4,55,599	-	93,93,543	25,81,726
6	Biotechnology-Grant asset	31,65,769	-	-	31,65,769	10,00,476	3,24,794	-	13,25,270	18,40,499
	INFORMATION SCIENCE	67,555	68,382	-	1,35,937	18,746	17,579	-	36,325	99,612
	Electrical & Electronics									
	Own Assets	2,01,69,399	2,05,146	-	2,03,74,545	1,82,46,806	3,19,161	-	1,85,65,967	18,08,578
	Grant Assets (Contribution)	25,98,755	5,49,741	-	31,48,496	18,49,415	1,94,862	-	20,44,277	11,04,219
	Electrical - Grant	2,95,874	-	-	2,95,874	1,82,093	17,067	-	1,99,160	96,714
	MBA	2,75,535	68,382	-	3,43,917	2,27,974	17,391	-	2,45,365	98,552
	MCA	1,70,602	68,382	-	2,38,984	1,32,153	16,025	-	1,48,178	90,806
	Telecommunication	20,53,938	68,382	-	21,22,320	5,75,484	2,32,025	-	8,07,509	13,14,811
	Telecommunication-Grant asset	1,85,691	-	-	1,85,691	1,25,755	8,900	-	1,34,655	50,436
	General	5,89,494	-	-	5,89,494	3,70,206	32,887	-	4,03,133	1,86,361
		93,93,66,664	4,18,92,348		98,12,59,012	44,84,12,947	3,80,40,961		49,48,05,104	49,09,53,717



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020

Sl. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 31-03-2019
2	BROUGHT FORWARD	91,93,66,664	4,18,92,348	-	98,12,59,012	44,84,12,947	3,80,40,961	48,64,53,908	49,49,05,104	49,09,53,717
	Library Equipments			-						
	Grant Assets	11,45,625	-	-	11,45,625	9,90,809	23,222	10,14,031	1,31,594	1,54,816
	Own Assets	1,69,449	-	-	1,69,449	1,52,637	2,522	1,55,159	14,290	16,812
3	Campus Net Working	29,01,058	-	-	29,01,058	24,48,190	90,574	25,38,764	3,62,294	4,52,868
4	Furniture & Fixtures - Own	4,53,85,628	6,16,669	-	4,60,02,297	3,44,68,892	17,30,011	3,61,98,903	98,03,394	1,09,16,736
	Furniture & Fixtures - Grant	1,31,099	-	-	1,31,099	1,07,423	3,551	1,10,974	20,125	23,676
	Computer & Accessories			-						
5	(Including Softwares) -Own	8,69,70,285	55,60,305	-	9,25,30,590	8,27,19,325	58,36,759	8,86,06,084	39,24,506	42,50,960
	Computer & Accessories-Grant	30,98,570	-	-	30,98,570	30,75,530	13,824	30,89,354	9,216	23,040
6	Sports Equipments	10,03,011	-	-	10,03,011	5,98,051	80,992	6,79,043	3,23,968	4,04,960
	Sports Equipments-grant assets	4,02,990	-	-	4,02,990	3,97,371	1,124	3,98,495	4,495	5,619
7	Office Equipments	1,90,57,333	46,01,044	-	2,36,59,377	1,44,32,000	13,84,077	1,50,16,077	78,43,100	46,25,333
	Office Equipments -Grant	2,44,391	-	-	2,44,391	47,684	29,506	77,190	1,67,201	1,96,707
8	Generator			-						
	Own Assets	18,51,579	-	-	18,51,579	17,76,856	11,208	17,88,064	63,515	74,723
	Grant Assets (Contribution)	1,06,500	-	-	1,06,500	1,03,517	447	1,03,964	2,536	2,983
9	Grant Asset			-						
	Printer -Grant	11,750	-	-	11,750	11,731	11	11,742	8	19
	Software MBA -Grant	53,600	-	-	53,000	52,913	52	52,965	35	87
10	Vehicles			-						
	Bus	3,02,07,991	-	-	3,02,07,991	1,89,37,579	22,74,082	2,11,11,661	90,96,330	1,13,70,412
	Service Station Equipment	47,840	-	-	47,840	47,371	94	47,465	375	469
	Swara! Mazda	10,45,600	-	-	10,45,600	9,33,330	22,454	9,55,784	89,816	1,12,270
	Bi-cycle	9,166	-	-	9,166	8,645	104	8,749	417	521
	TVS Moped	16,600	-	-	16,600	16,165	87	16,252	348	435
	Temp Traveller			-						
	Genio DC vehicle	5,27,524	-	-	5,27,524	4,16,894	22,126	4,39,020	88,504	1,10,630
	Bolero Jeep	7,63,280	-	-	7,63,280	6,03,209	32,014	6,35,223	1,28,057	1,60,071
	Mahindra Jeep	4,90,292	-	-	4,90,292	4,73,042	3,450	4,76,492	13,800	17,250
	Swift Car	37,16,465	-	-	37,16,465	16,77,555	4,07,782	20,85,337	16,31,128	20,38,910
11	Horticulture Equipments	89,497	-	-	89,497	86,388	466	86,854	2,643	3,109
12	Internal Partition	20,94,146	-	-	20,94,146	20,01,254	18,578	20,19,832	74,314	92,892
	CARRIED FORWARD	1,14,09,07,332	5,26,71,166	-	1,19,35,78,498	61,48,97,306	5,00,80,078	66,49,77,384	52,86,01,113	52,60,10,025



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020

Sl. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 01-04-2019	ADDITIONS	AS AT 31-03-2020	AS AT 31-03-2020
	BROUGHT FORWARD	1,14,09,07,332	5,26,71,166	-	1,19,35,78,498	61,40,97,306	5,00,80,078	52,86,01,113	52,60,10,025
1	Dental Lab Equipments	7,72,22,803	35,011	-	7,72,57,814	6,16,49,175	23,41,296	1,32,67,343	1,55,73,628
2	Computers	26,84,735	1,02,518	-	27,87,253	24,79,456	1,84,678	1,23,119	2,05,279
3	Software	1,53,948	-	-	1,53,948	1,02,799	30,689	1,33,488	51,149
4	Furniture	65,90,512	-	-	65,90,512	53,68,917	1,83,239	10,38,356	12,21,595
5	Office Equipments	1,12,82,192	-	-	1,12,82,192	75,61,585	5,58,091	31,62,516	37,20,607
6	Internet Equipment	1,45,365	-	-	1,45,365	1,32,353	1,952	11,060	13,012
7	Mobile Medical Box	13,82,731	-	-	13,82,731	13,62,804	3,985	15,942	19,927
	Other Asset (Assets transferred from KHRG)								
1	Cots & Beds	1,09,250	-	-	1,09,250	1,01,138	1,217	1,02,355	8,112
2	Hospital Furniture	1,98,395	-	-	1,98,395	1,80,293	2,715	1,83,008	18,102
3	Medical Equipment	40,72,292	-	-	40,72,292	34,95,312	86,547	35,81,859	5,76,980
4	Surgical Instrument	5,72,517	-	-	5,72,517	4,56,106	17,462	4,73,568	1,16,411
5	Internet Equipment	58,150	-	-	58,150	42,305	2,377	44,682	15,845
6	Computers & Accessories	82,838	-	-	82,838	82,737	61	82,798	101
	Sri MV School of Architecture								
1	Furniture	26,89,734	5,41,207	-	32,30,941	7,30,950	3,74,999	21,24,992	19,58,784
2	Internal Partition	1,09,959	-	-	1,09,959	53,660	11,260	64,920	56,299
3	Office Equipments	4,72,155	55,519	-	5,27,674	1,22,723	60,743	1,83,466	3,49,432
4	Computers & Accessories	26,98,687	-	-	26,98,687	10,59,050	5,03,782	23,62,832	8,39,637
5	Campus Net Working	4,74,741	-	-	4,74,741	2,12,827	52,383	2,65,210	2,61,914
6	Electrical Installations	96,089	-	-	96,089	9,609	8,648	18,257	86,480
	Hostel Section								
1	Kitchen Equipments	82,32,217	-	-	82,32,217	59,21,628	3,46,508	62,68,216	23,10,589
2	Equipments - Ladies Hostel	27,79,543	1,37,301	-	29,16,844	17,48,607	1,75,236	19,23,843	10,30,936
3	Furniture and Fixtures	1,39,92,867	10,14,933	-	1,50,07,800	76,53,523	11,03,142	87,56,665	63,39,344
4	Telephone equipment	20,500	-	-	20,500	19,401	165	19,566	1,099
5	Equipment - Solar Water Heaters	22,67,914	-	-	22,67,914	8,00,676	2,20,086	10,20,762	14,67,238
		1,27,92,97,465	5,45,57,655	-	1,33,38,55,120	71,70,44,940	5,63,51,419	56,04,58,761	56,22,52,525

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.0030805



PLACE: BENGALURU
DATE: 28-12-2020

M. VENKATARAMANA RAJU
(Hon'ble TREASURER)

K. SYAMA RAJU
(Hon'ble SECRETARY)

A.C. CHANDRASHEKAR RAJU
(Hon'ble PRESIDENT)

(G.SUDHINDRA)
M. No. 026171
PARTNER

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	SRI KRISHNADEVARAYA EDUCATIONAL TRUST			A A A T S R O O H		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number	ITR-7	
	16	Sri Krishnadevaraya Educational Trust				
	Road/Street/Post Office	Area/Locality		Status	ACIP/HOI	
	Balfari Road	Balfari Road				
	Town/City/District	State	Pin/Zip Code	Filed w/s		
	Bengaluru	KARNATAKA	560080	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			CENTRAL CIRCLE 3(4), BLR		
	e-filing Acknowledgement Number			214892731231019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	1473397		
	c TCS	7c	0			
	d Self Assessment Tax	7d	0			
	e Total Taxes Paid (7a+7b+7c+7d)	7e	1473397			
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	1473400	
10	Exempt Income	Agriculture		10	0	
		Others	0			

Income Tax Return submitted electronically on 23-10-2019 19:07:10 from IP address 49.206.0.62 and verified by

K SYAMA RAJI having PAN ACRPK2750Q on 23-10-2019 19:07:10 from IP address 49.206.0.62 using Digital Signature Certificate (DSC)

DSC details 218936751446034060CN=SafeScript sdb-CA for BUA1 Class 1 2014,OU=Safe-CA,O=Safe Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



INDEPENDENT AUDITOR'S REPORT

To the Members of Sri Krishnadevaraya Educational Trust

Opinion

We have audited the financial statements of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31st 2019, and the Income and Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





RAO ASSOCIATES
CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)

(G. SUDHINDRA)

PARTNER

M.NO. 026171

BANGALORE

DATED: 23-09-2019

UDIN:19026171AAAACM4265



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Sri Krishnadevaraya Educational Trust, AAATS 8008 C** [name and PAN of the trust or institution] as at 31st March 2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below. -

† The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above-named Trust as at 31st March 2019 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2019.

The prescribed particulars are annexed hereto.

Place: Bangalore
Date: 23-Sep-2019



For RAO ASSOCIATES

G. Sudhindra

Partner, M. No. 025171

Firm reg No. 0030805

32/1, VASISHTA PARADISE, 2ND FLOOR,

1ST TEMPLE ROAD, 11TH CROSS,

MALLESWARAM

UDIN: 19006111AAACM4265

ANNEXURE

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	33,41,18,917
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 9,71,66,955
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	21,64,93,831
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1E)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



Sch. I (5) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)

Mode of investment as per section 11(5)	Amount of investment
1 Deposit in Schedule Bank or Co-operative societies as per section 11(5)(ii)	22,00,00,000

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1. Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes As per sch. II (3)
4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

Sch. II (3) : Payment made to such person by way of salary allowance or otherwise

Details	Amount paid
1 Hotel Accommodation to Hotel Abia-Trustee is interested	2,61,637
2 Hotel Accommodation to Hotel Kanishka-Trustee is interested	1,66,852
3 Rent to Chamundi Hotels Pvt Ltd-Trustee is interested	24,78,000

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.




Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

Place: Bangalore
Date: 23-Sep-2019



For RAO ASSOCIATES


G Sudhindra
Partner, M. No. 026171
Firm reg No. 003080S
32/1, VASISHTA PARADISE, 2ND FLOOR,
1ST TEMPLE ROAD, 11TH CROSS,
MALLESWARAM
UDIN 1302619(AAAACM)4265

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
MEMO OF INCOME FOR THE ASSESSMENT YEAR 2019-20

I Gross Receipts as per Income and Expenditure Account	64,85,83,664
Less: Depreciation in respect of Grant Assets credited in Income and Expenditure Account	8,03,961
	<u>64,77,79,703</u>

Less: Application of Income

(A) Revenue Expenditure:

Revenue Expenditure (As per Income and Expenditure Account) 39,21,40,778

Less: Expenditure not Allowable

Depreciation on Assets	5,69,92,688	
Provision for Loss in Value of books	10,99,046	5,80,91,734
		<u>31,40,49,044</u>

(B) Capital Expenditure:

Purchase of Library Books during the year 6,85,061

Additions to Fixed Assets - Refer Note 1 below 9,08,84,812

9,15,69,873

Less: Utilisation U/s 11(2) AY 2015-16 9,15,00,000 69,873

(C) 15% Net Receipts u/s 11(1) 9,71,66,955

(D) Income accumulated u/s 11(2) 22,00,00,000

65,12,85,872

Total Deduction restricted to 64,77,79,703

Excess of Income over Expenditure for the year

Tax on above income:

Less: TDS 14,35,397

Refund Due 14,35,397

Notes:

1 Additions to Fixed Assets - As per Fixed Assets Schedule 6,57,47,221

Add (Less): Increase (Decrease) in Capital Work in progress:

Balance as on 31-03-2019 7,44,10,785

Less: Balance as on 31/03/2018 4,92,73,194 2,51,37,591

Total Additions to Fixed Assets during the year 9,08,84,812

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST



(PRESIDENT)

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU					
BALANCE SHEET AS AT 31ST MARCH 2019					
	Sch	CURRENT YEAR		PREVIOUS YEAR	
I. LIABILITIES	No.	Rs.	Rs.	Rs.	Rs.
FUNDS					
Trust Fund		19,00,000		19,00,000	
Other Funds	A	14,57,82,885		14,57,85,886	
Balance in Income & Expenditure Account	B	2,30,32,23,339	2,45,09,06,224	2,04,67,80,454	2,19,44,46,340
OTHER LIABILITIES					
Refundable Deposits to Students	C	2,10,66,762		1,38,62,492	
Sundry Creditors for Capital Goods	D	15,000			
Staff and Other Collections		22,21,754		22,70,072	
Others	E	3,90,69,087	6,23,72,603	2,93,10,175	4,54,42,740
Total			2,51,32,78,827		2,23,98,89,079
II. ASSETS					
FIXED ASSETS					
Gross Block	F	1,27,92,97,464		1,21,81,64,352	
Less: Depreciation		71,70,44,940		66,44,52,832	
Net Block		56,22,52,524		55,39,11,520	
Capital Work In Progress	G	7,44,10,785	63,66,63,309	4,92,73,194	60,31,84,714
CURRENT ASSETS, LOANS AND ADVANCES					
Advance towards Purchase of Land		28,85,000		28,85,000	
Advance for Material/Equipment Purchase	H	9,10,698		8,16,262	
Staff and Other Advances		1,14,20,973		85,98,079	
Deposits	I	59,92,271		51,15,211	
Stock of Library Books	J	43,96,184		48,10,369	
Income Tax Paid		7,55,22,706	10,11,27,832	8,97,63,071	11,19,87,791
Cash and Bank Balances:					
Cash and Cheques/Drafts on Hand		2,885		2,885	
Cash at Bank	K	1,77,54,84,801	1,77,54,87,686	1,52,47,13,688	1,52,47,16,573
Total			2,51,32,78,827		2,23,98,89,079
Significant Accounting Policies and Notes on account	L				

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


A.C. CHANDRASHEKAR RAJU
Hon' PRESIDENT


K. SYAMA RAJU
Hon' SECRETARY


M. VENKATARAMANA RAJU
Hon' TREASURER

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.0030805



(G.SUDHINDRA)
Mem. No. 026171
Partner.

PLACE: BENGALURU
DATE: 23-09-2019

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019			
Particulars	SCH. NO.	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
I. INCOME:			
Tuition Fees & other Collections from Students		52,96,22,664	49,97,27,034
Interest on Bank Deposits		10,19,38,559	9,01,46,038
Other Income	M	1,62,18,480	1,72,25,829
Depreciation on Grant Assets recovered out of Grants received		8,03,961	8,47,856
Total (a)		64,85,83,664	60,81,46,756
II. EXPENDITURE:			
Employee Remuneration & Benefits	N	22,34,22,766	22,27,28,061
Institution Running and Maintenance Exp.	O	11,06,26,278	11,26,08,972
Provision for Loss in Value of Books	I	10,99,046	12,02,542
Depreciation	P	5,69,92,688	5,40,20,455
Total (b)		39,21,40,778	39,05,60,030
Net Excess of Income over Expenditure for the year			
Transferred (a) - (b) carried over to Balance Sheet		25,64,42,885	21,75,86,727
Significant Accounting Policies and Notes on Accounts	L		
For SRI KRISHNADEVARAYA EDUCATIONAL TRUST			
 A.C. CHANDRASHEKAR RAJU Hon'PRESIDENT	 K. SYAMA RAJU Hon'SECRETARY	 M.VENKATARAMANA RAJU Hon'TREASURER	
Subject to Our Report of Even Date for RAO ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg No.003080S		PLACE: BENGALURU DATE: 23-09-2019	
 (G.SUDHINDRA) Mem. No. 026171 Partner.			

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2019

	Particulars	Schedule No	Current Year Rs.	Previous Year Rs.
	Other Funds:	A		
	a. Building Fund:			
	Balance as on 01-04-2018		3,95,75,993	3,95,75,993
	Add: Collections during the year		-	-
			3,95,75,993	3,95,75,993
	b. Corpus Fund:			
	Balance as on 01-04-2018		1,59,49,900	1,59,49,900
	Add: Collections during the year		-	-
			1,59,49,900	1,59,49,900
	c. Development Fund			
	Balance as on 01-04-2018		8,57,92,638	8,57,92,638
	Add: Collections during the year		-	-
			8,57,92,638	8,57,92,638
	d. Capital Grant Account			
	Balance as on 01-04-2018	B	1,80,45,972	1,59,35,847
	Add: Receipts during the year		8,20,960	21,10,125
			1,88,66,932	1,80,45,972
	Less: Depreciation on Grant Assets			
	Balance as on 01-04-2018		1,25,98,617	1,27,58,761
	Depreciation recouped during the year		8,03,961	8,47,856
			1,44,02,578	1,35,98,617
			44,64,354	44,47,355
	Total Other Funds (a+b+c+d)		14,57,82,885	14,57,65,886
	Income and Expenditure Account	B		
	Balance as on 01-04-2018		2,04,67,80,454	1,82,91,93,727
	Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		25,64,42,885	21,75,86,727
	Balance Carried to Balance Sheet		2,30,32,23,339	2,04,67,80,454
	Refundable Deposits to Students:	C		
	Caution, Lab and Library Deposit		79,959	17,85,959
	Caution Deposits - Hostel Section		1,86,53,374	97,20,104
	Transport Deposits		23,33,429	23,56,429
			2,10,66,762	1,38,62,492



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU				
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2019				
Sl No	Particulars	Schedule No	Current Year Rs.	Previous Year Rs.
	Sundry Creditors for capital goods	D		
1	Vardhaman Enterprises		15,000	
			15,000	
	Details for Other Liabilities:	E		
1	EMD/Security Deposits - Contractors		43,04,172	25,90,815
2	Bank Loan-Pending disbursement students		5,79,085	5,83,825
3	Amount Withheld - Contractors Account		30,20,752	30,20,752
4	Canteen Deposit		60,000	60,000
5	Rental deposit		80,000	80,000
6	Unutilised Grants		44,90,218	11,18,886
7	Scholarship Payable		2,11,93,580	1,84,25,915
8	Examination Fee Payable to University		7,58,660	28,078
9	Theory and Remuneration Payable		7,27,976	1,02,234
10	Duties and Taxes (Including TDS Liability)		10,34,732	7,20,129
11	Sundry Creditors		1,23,423	1,16,757
12	Others		5,87,852	4,55,680
13	Indian Oil Corporation Limited		4,51,475	5,60,368
14	Land Tax Payable		14,38,737	14,38,737
15	Rent Payable to Mrs. Pramodhadevi Wodeyar		2,18,424	-
			3,90,69,087	2,93,10,175
	Details of Capital work in progress:	G		
1	Building under construction		4,67,29,573	3,49,68,073
	Advance for Capital Expenditure			
1	Damodhar Raju - Contractor		2,85,799	17,85,799
2	Sri Rama Electricals		4,01,188	4,01,188
3	Vasanth Power Consultants		-	50,000
4	Avon medical Services		41,625	41,625
5	Cube architect		15,20,450	15,20,450
6	Tran Steel Seating Technologies Pvt Ltd		55,148	55,148
7	Janardhana Raju N S		-	13,46,525
8	Add Decor		1,10,711	1,03,885
9	Swaminathan (Building)		-	17,10,000
10	Vinyas (Hospital Arch)		29,09,981	22,86,122
11	Canara Industries		-	18,24,916
12	Panchamukhi Granites		36,063	36,063
13	M A Architects		27,48,000	27,48,000
14	Aquashine Technologies		-	3,95,400
15	Anomishere Design Company Pvt Ltd.		57,500	-
16	Nine Ball Sports		59,913	-
17	P M Construction		6,25,783	-
18	R S P Infratech		23,00,900	-
19	S R R R INFRA		17,38,994	-
20	Sri Lakshmi Venkateswara		13,00,000	-
21	Abiba Fire Doors		27,613	-
22	Arostar		2,45,760	-
23	Mallick Granites		2,67,255	-
24	Srinivasa Steel Traders		1,26,22,500	-
25	Shell Eco Marathon		2,44,757	-
26	STP - 200 K L D (BROOKEFIELD)		83,072	-
			7,44,10,785	4,92,73,194



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2019

Sl No	Schedule No	Current Year Rs.	Previous Year Rs.
Advances for Expenditure		H	
1	S RAVINORA	1,00,000	1,00,000
2	Indu Gas Agencies	20,424	24,155
3	Sri Krishna Traders	42,127	42,127
4	Relyon Softech Ltd	-	82,000
5	RS Power Control	-	27,100
6	Indico Copier Services	4,500	4,500
7	Nobel Bio Care India Ltd.	5,62,500	5,25,000
8	Page 3 Book Shop	20,765	-
9	Sirona Dental Systems Pvt Ltd.,	29,500	-
10	Universal Medi Systems	73,677	-
11	Novel Tech INC.,	-	11,300
12	Binary Systems Pvt Ltd	57,205	-
		9,10,698	8,16,262
Schedule of Deposits:		I	
1	BMOCC	30,000	30,000
2	Rent Deposit	17,68,000	17,68,000
3	Telephone Deposit	12,668	12,668
4	Electricity Deposit	32,24,663	28,47,603
5	Indu Gas Agencies	32,400	32,400
6	BESCOM (S S Nagar Building)	3,84,540	3,84,540
7	Secretary Village Panchayat, Sonappanahalli	40,000	40,000
8	Council of Architecture	5,80,000	-
	TOTAL	59,92,271	51,15,211
Stock of Library Books:		J	
	Balance as on 01-04-2018	3,01,10,977	2,90,11,560
	Add: Purchased during the year	6,05,061	10,79,417
	Total (a)	3,07,16,038	3,01,10,977
	Less: Provision towards Loss in value of Books		
	Balance as on 01-04-2018	2,53,00,808	2,40,98,266
	Add: Provision for the year-20%	10,99,046	12,02,542
	Total (b)	2,63,99,854	2,53,00,808
	Net Value (a) - (b)	43,96,184	48,10,169
Schedule for Cash at Bank:		K	
	Balance in Savings and Current Account	6,59,98,318	14,52,39,649
	Cheque in Transit	-	25,00,000
	Balance in Fixed Deposits with Scheduled Banks	1,70,94,86,483	1,37,69,74,038
		1,77,54,84,801	1,52,47,13,688



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED			
31ST MARCH 2019			
Particulars	Schedule No	CURRENT YEAR Amount	PREVIOUS YEAR Amount
OTHER INCOME	M		
Hospital /Clinic Receipts		67,67,869	58,25,174
Interest on IT Refund		33,43,885	7,80,211
Others		61,06,725	1,06,20,444
		<u>1,62,18,480</u>	<u>1,72,25,829</u>
Employee Remuneration & Benefits	N		
Salary to Staff		20,90,01,150	20,92,43,816
Contribution to Provident Fund		75,98,683	81,70,760
Contribution to ESI		41,19,372	10,93,986
Gratuity		15,41,836	40,05,997
Staff Welfare (Including Medical Exp)		11,61,725	2,13,502
		<u>22,34,22,766</u>	<u>22,27,28,061</u>
Institution Running and Maintenance Expenses	O		
Repairs and Maintenance		2,46,27,923	2,13,15,929
Vehicle Maintenance		1,09,34,229	1,15,79,301
Inspection / Examination Expenses		20,76,904	28,54,407
Power and Water Charges		2,31,92,843	2,03,02,466
Lab Consumables			
Engineering College	5,76,026		12,48,112
Sch. of Arch	-		18,392
Dental College	<u>46,40,914</u>	<u>52,16,940</u>	<u>41,45,393</u>
Sports Expenses		7,68,194	5,40,275
Security Charges		68,45,914	61,48,144
Equipment Insurance		3,11,576	2,53,170
Clinical Facilities		16,44,360	32,52,000
University and Affiliation Fees		97,05,859	71,52,425
Magazines and Journals		2,23,293	42,61,193
Horticultural Expenses		3,06,855	2,56,966
Educational Expenses		35,36,663	44,66,535
Cultural Expenses		48,74,154	55,38,438
Printing and Stationery		22,42,789	22,18,654
Postage & Telephone (including internet)		17,36,054	18,99,714
Legal and Professional Charges		14,00,620	16,36,950
Audit Fee and Certification			
Payment to Statutory Auditors	2,16,364		2,12,400
Others - Pre Audit and Review	<u>8,96,800</u>	<u>11,13,164</u>	<u>13,20,350</u>
Travelling and Conveyance		5,84,328	7,00,799
Newspaper Notification Expenses		40,11,526	68,42,889
Land Tax		2,97,898	3,89,130
Rent		27,75,306	25,94,700
COMED - K and other Membership Fee		1,14,730	1,23,825
Others		<u>20,84,156</u>	<u>13,28,415</u>
		<u>11,06,26,278</u>	<u>11,26,08,972</u>



Sl. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01-04-2018	ADDITIONS	DELETIONS	AS AT 31-03-2019	AS AT 01-04-2018	ADDITIONS	AS AT 31-03-2019	AS AT 31-03-2018
2	BROUGHT FORWARD	88,06,02,516	5,07,64,147	-	93,93,66,663	81,11,15,016	3,72,97,831	49,09,53,717	47,74,07,501
3	Library Equipments	11,45,625	-	-	11,45,625	9,63,489	27,320	9,90,809	1,02,136
4	Own Assets	1,09,449	-	-	1,09,449	1,49,670	2,967	1,52,637	19,279
5	Computer Net Working	26,30,682	2,70,376	-	29,01,058	23,34,973	1,13,217	24,48,190	2,95,709
6	Furniture & Fixtures - Own	4,66,17,449	7,68,179	-	5,33,85,628	3,25,42,409	19,20,403	3,44,68,892	1,26,75,040
7	Furniture & Fixtures - Grant	1,31,099	-	-	1,31,099	1,03,243	6,176	1,07,423	27,854
8	Computer & Accessories (Inc. such as Computer & Accessories-Grant)	2,91,38,616	78,35,669	-	3,69,70,285	7,63,42,884	63,76,441	4,30,90,960	27,91,732
9	Sports Equipments	30,98,570	3,31,704	-	34,30,274	30,40,969	34,561	30,75,530	57,601
10	Sports Equipments-Grant assets	6,71,307	-	-	6,71,307	4,96,811	1,01,240	5,98,051	1,34,496
11	Office Equipments	4,02,990	-	-	4,02,990	3,95,966	1,805	3,97,371	3,024
12	Office Equipments - Grant	1,83,09,940	7,43,373	-	1,90,53,313	1,26,15,765	8,16,235	1,44,32,000	46,98,195
13	Generator	46,741	1,97,650	-	2,44,391	12,971	34,713	47,684	33,779
14	Own Assets	10,51,579	-	-	10,51,579	17,63,609	33,387	12,76,856	87,910
15	Grant Assets (Contributions)	1,06,500	-	-	1,06,500	1,02,991	526	1,03,517	3,509
16	Grant Asset	11,750	-	-	11,750	11,702	29	11,731	68
17	Printer - Grant	33,000	-	-	33,000	52,783	130	52,913	217
18	Vehicle	3,50,22,100	-	48,14,109	3,02,07,991	2,34,95,703	17,42,458	1,08,37,279	1,35,26,399
19	Bus	47,849	-	-	47,849	47,254	117	47,371	506
20	Service Station Equipment	10,45,600	-	-	10,45,600	9,05,267	70,000	9,33,230	1,40,330
21	Swivel Mandi	9,166	-	-	9,166	9,535	330	9,645	651
22	Bicycle	36,600	-	-	36,600	16,076	209	16,365	544
23	TCS Model	-	-	-	-	-	-	-	-
24	Temp Traveler	5,27,524	-	-	5,27,524	1,09,237	27,657	4,16,884	1,08,287
25	Genio DC vehicle	7,61,200	-	-	7,61,200	5,61,191	80,018	6,01,209	2,00,009
26	Buloco Jeep	4,90,292	-	-	4,90,292	6,68,729	4,313	4,73,042	21,563
27	Mahindra Jeep	32,16,445	-	-	32,16,445	11,67,827	5,09,720	16,77,555	23,40,430
28	Swift Car	89,497	-	-	89,497	85,839	549	90,300	3,099
29	Horticulture Equipments	20,54,146	-	-	20,54,146	19,70,031	23,273	20,01,254	92,072
30	Journal Partition	1,01,48,06,342	6,09,35,090	48,14,109	1,14,09,07,331	57,01,70,953	4,91,20,973	61,40,97,306	52,60,10,024
31	CARRIED FORWARD								



SRI KRISHNADIVYARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2012

SCHEDULE - F

Sl. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS AT 01-04-2018	ADDITIONS	DELETIONS	AS AT 31-03-2019	AS AT 01-04-2018	ADDITIONS	DELETIONS	AS AT 31-03-2019	AS AT 31-03-2018
Sri Krishnadivayara Educational Trust										
1	Land At Cost	16,52,11,065	-	-	16,52,11,065	-	-	-	16,52,11,065	16,52,11,065
2	Buildings	63,62,55,621	4,64,70,156	-	40,27,25,777	3,30,06,435	-	37,89,67,066	30,42,37,911	29,15,94,390
3	Borewell	50,32,622	-	-	50,32,622	1,61,680	-	17,71,504	32,55,118	36,36,798
4	Electrical Installation	58,54,307	11,00,000	-	69,54,307	2,96,196	-	43,85,840	26,60,667	10,64,963
5	Indoor stadium - Own	30,62,816	-	-	30,62,816	43,873	-	20,87,318	1,75,498	2,19,373
6	Indoor stadium-Grant	20,00,000	-	-	19,43,001	11,400	-	19,54,401	85,599	56,999
7	Green light fittings and Solar	24,17,909	-	-	24,17,909	2,21,154	-	15,33,794	0,84,613	11,05,769
8	Power Plant	4,19,155	-	-	1,17,560	239	-	1,17,799	1,356	1,355
9	Construction Equipments	6,45,766	1,84,994	-	8,30,760	2,49,185	-	3,16,431	6,94,339	3,96,582
10	Office Equipments	1,96,940	-	-	1,96,940	96,106	-	3,16,273	80,667	1,00,834
11	Security Cabin	7,63,786	-	-	7,63,786	6,45,965	-	6,63,638	1,00,140	1,37,821
Sri M.Visweswaraya Institute of Technology										
Laboratory Equipment										
Mechanical										
1	Own Assets	1,47,82,334	3,23,771	-	1,50,26,105	1,27,49,648	-	1,31,08,117	19,37,088	19,37,088
	Grant Assets (Contributions)	32,23,784	-	-	32,23,784	43,75,114	-	45,02,707	7,23,822	8,50,620
	Chemistry	11,09,111	-	-	13,09,111	30,93,625	-	31,25,948	1,83,163	2,15,406
	Physics	6,76,832	1,50,000	-	8,26,832	5,27,104	-	5,71,943	2,54,809	1,40,928
	Mathematics	98,000	-	-	98,000	96,724	-	91,813	6,105	7,276
	Civil	81,13,959	4,00,174	-	65,20,133	48,12,968	-	30,68,278	14,51,856	12,99,892
	Civil-Grant assets	2,34,234	-	-	2,34,234	1,19,405	-	1,36,694	97,320	1,16,729
	Biotechnology	1,12,40,186	-	-	87,21,666	8,06,278	-	84,33,944	23,02,242	27,08,520
	Biotechnology-Grant asset	25,42,459	6,23,130	-	31,65,589	6,18,565	-	10,00,436	21,65,293	18,24,094
INFORMATION SCIENCE					6,25,555	10,333	-	18,746	48,800	55,432
Electrical & Electronics										
	Own Assets	1,09,44,793	2,24,406	-	2,03,40,399	1,70,87,323	-	1,82,16,806	19,22,393	20,87,260
	Grant Assets (Contributions)	35,98,755	-	-	25,98,755	17,37,174	-	38,49,435	7,49,340	8,81,556
	Electrical - Grant	2,95,874	-	-	2,95,874	2,62,014	-	1,82,091	1,13,781	1,33,060
	MCA	2,75,515	-	-	2,75,535	2,39,584	-	2,27,974	67,594	55,954
	MCA	1,70,602	-	-	1,70,602	1,23,360	-	1,12,353	38,489	45,234
	Telecommunications	7,24,002	1,27,176	-	28,53,930	3,14,580	-	5,23,484	4,00,222	4,60,222
	Telecommunications-Grant asset	1,85,091	-	-	1,85,091	1,13,284	-	1,25,395	69,907	69,907
	General	5,09,594	-	-	5,09,594	3,31,555	-	1,78,245	2,57,929	2,57,929
CARRIED FORWARD					91,93,66,663	41,11,33,016		44,81,17,909	87,74,07,501	



Sl. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01-04-2018	ADDITIONS	DELETIONS	AS AT 31-03-2019	AS AT 01-04-2018	ADDITIONS	DELETIONS	AS AT 31-03-2019	AS AT 31-03-2019	AS AT 31-03-2018
	BROUGHT FORWARD	1,68,48,06,342	6,09,15,898	48,14,109	1,14,09,87,331	57,81,70,953	4,91,26,933	44,00,500	61,48,97,386	52,60,10,024	51,46,35,388
1	Dental Lab Equipments	7,70,85,545	2,17,250	-	7,72,22,003	5,89,00,888	27,48,287	-	6,16,49,175	1,53,71,629	1,81,08,657
2	Computers	22,03,295	4,01,440	-	26,84,735	21,71,530	3,07,910	-	24,79,456	2,05,274	31,757
3	Software	26,346	1,27,802	-	1,53,948	26,076	76,723	-	1,02,799	51,149	270
4	Furniture	63,91,806	1,96,706	-	65,90,512	54,53,341	2,35,576	-	53,60,917	12,21,595	12,40,465
5	Office Equipments	1,12,74,345	7,847	-	1,12,02,192	69,05,007	0,56,570	-	75,61,505	37,20,607	43,69,338
6	Internet Equipment	1,45,365	-	-	1,45,365	4,30,057	2,296	-	1,32,353	13,012	15,100
7	Mobile Medical Unit	13,82,731	-	-	13,82,731	13,59,822	4,902	-	13,62,804	19,927	24,909
	Other Asset (Assets transferred from KHC)										
1	Gate & Boundary	1,09,250	-	-	1,09,250	99,706	1,432	-	1,01,138	8,112	9,544
2	Hospital Furniture	1,98,395	-	-	1,98,395	1,27,090	3,194	-	1,80,293	10,102	21,296
3	Medical Equipment	40,72,292	-	-	40,72,292	33,93,492	3,01,820	-	31,95,312	5,76,709	6,78,800
4	Surgical Instruments	5,72,517	-	-	5,72,517	4,35,563	20,545	-	4,56,106	1,16,411	1,36,954
5	Internet Equipment	58,150	-	-	58,150	39,509	2,796	-	42,105	15,045	18,641
6	Containers & Accessories	82,838	-	-	82,838	82,505	157	-	82,737	101	253
	SICMV School of Architecture										
1	Furniture	12,21,003	9,62,731	-	26,09,214	3,48,282	3,65,660	-	7,30,950	19,38,704	13,41,721
2	Internal Partition	1,09,959	-	-	1,09,959	10,383	14,075	-	53,660	16,709	76,874
3	Office Equipments	2,59,655	2,12,300	-	4,72,155	61,858	61,665	-	1,22,723	3,49,432	1,98,707
4	Computers & Accessories	7,13,803	19,04,884	-	26,98,687	5,91,595	12,59,455	-	18,59,650	8,29,677	1,14,209
5	Canvas Box Working	4,09,298	65,443	-	4,74,741	1,67,148	65,670	-	2,12,827	2,61,914	2,61,950
6	Electrical Installations	-	96,000	-	96,000	-	9,600	-	9,600	10,400	-
	Monal Section										
1	Kitchen Equipments	82,11,277	20,940	-	82,32,217	55,13,877	4,07,751	-	19,21,628	23,10,389	26,97,550
2	Equipments - Ladies Hostel	24,72,497	3,47,136	-	27,79,513	15,06,677	1,81,930	-	17,48,607	18,30,936	8,65,730
3	Furniture and Fixtures	1,39,27,260	67,607	-	1,39,92,067	65,14,815	11,10,700	-	76,53,323	63,19,344	71,96,445
4	Telephonic equipment	28,500	-	-	28,500	84,202	394	-	19,492	1,019	1,293
5	Equipment - Solar Water Heater	22,23,824	44,090	-	22,67,914	5,41,752	2,38,924	-	8,00,676	14,67,220	16,82,872
		1,21,81,64,352	6,57,47,221	48,14,109	1,27,92,97,464	66,44,52,832	5,69,92,688	44,00,580	71,78,44,940	56,22,52,524	55,19,11,520

For BAO ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Reg No. 00380005

PLACE: BENGALURU
 DATE: 23-04-2019

M. VENKATARAMANA RAO
 THIRUVARUR

A.C. CHANDRASEKHAR RAO
 SECRETARY

K. SYAMA RAO
 PARTNER

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU

**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR
ENDING 31ST MARCH 2019 AND STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES -
SCHEDULE 'L'**

(A) NOTES ON ACCOUNTS:

- 1) The Trust is running the following institutions:

Sl. No	Name of the Institution	Courses
(a)	Sir M Visveswaraya Institute of Technology	MBA, MCA & Engineering Courses.
(b)	Sri Krishnadevaraya College of Dental Sciences	Courses in the field of Dental Sciences.
(c)	Sir MV School of Architecture	Architect Courses

- 2) Staff Advances include amounts, which are pending reconciliation/ recovery. Necessary steps are being taken to reconcile/recover the same.
- 3) Balances in respect of amounts payable to Creditors, Advance towards purchase of Land, Equipments, Building Construction and other Loans and Advances are subject to confirmation/reconciliation.
- 4) Few of the Ex-employees of the Trust have filed suits before Labor court for termination benefits and other related matters. Financial impact of such cases is not quantifiable as on date.
- 5) The figures of the previous year have been reclassified and regrouped to confirm to the current year's presentation.

(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

- 1) **Method of Accounting:**

The Trust follows Cash System of Accounting for all items of Income and Expenditure. In respect of Capital Items, liability is set up on crystallization of Liability.

- 2) **Fixed Assets:**

- (a) **Assets Purchased out of Own Funds:**

Fixed Assets is Valued in Books of Accounts at Cost Plus all expenses incidental to putting the Asset in to use.

- (b) **Assets Purchased out of Grant Assets:**

Fixed Assets purchased out of Grant Funds are shown in the accounts at Cost, separately as Grant Assets.



3) **Depreciation:**

- a. Depreciation on both Owned and Grant Assets, is provided in the Accounts on Written Down Value Method at the following Rates:-

Sl.No.	Particulars	Rate of Dep.
1.	Buildings	10%
2.	Laboratory Equipments	15%
3.	Furniture & Fixtures	15%
4.	Sports Equipments	20%
5.	Office Equipments	15%
6.	Generator	15%
7.	Vehicles	20%
8.	Kitchen Equipments	15%
9.	Construction Equipments	15%
10.	Internal Partitions	20%
11.	Computers	60%
12.	Campus Net Working	20%
13.	Hospital Cots and Beds	15%
14.	Medical Equipments.	15%
15.	Surgical Instruments.	15%
16.	Street light fittings	20%
17.	Electrical Installation	10%

- b. Full Year Depreciation is provided in the accounts on assets put to use at any time during the year.
- c. In respect of Grant Assets, the amount of Depreciation for each year on Grant Assets is recouped out of Capital Grants Received.

4) **Capitalization of Funds:**

All Collections towards Building Fund, Corpus Fund and Development Fund is capitalized and shown under "Other Funds".

5) **Accounting of Grants:**

- a. Grants are accounted as and when they are received by the Trust.
- b. Capital Grants are shown in the accounts separately and reduced every year, to the extent of Depreciation on the assets purchased out of such grants.
- c. Revenue Grants are shown in the Income and Expenditure Account separately.



d. Unutilized Grants are shown under Current Liabilities.

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


PRESIDENT
(A.C. CHANDRASHEKAR RAJU)


TREASURER
(M. VENKATARAMANA RAJU)


SECRETARY
(K. SYAMA RAJU)

Subject to our Report of Even Date
For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)

BENGALURU
DATE: 23-09-2019


(G.SUDHINDRA)
PARTNER
Mem No. 026171




SRI M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)					
BALANCE SHEET AS AT 31ST MARCH 2019					
	Sch	CURRENT YEAR		PREVIOUS YEAR	
I. LIABILITIES	No.	Rs.	Rs.	Rs.	Rs.
FUNDS					
Other Funds	A	9,02,56,992		9,02,39,993	
Balance in Income & Expenditure Account	B	91,49,29,783	1,00,51,86,775	79,49,43,997	88,51,83,990
OTHER LIABILITIES					
Refundable Deposits to Students	C	23,83,388		41,12,388	
Staff and Other Collections		19,71,008		19,82,545	
Others	D	2,75,24,673	3,18,79,069	2,11,19,212	* 2,72,14,145
INTER-UNIT BRANCH ACCOUNTS			(70,35,08,358)		(56,86,39,151)
Total of Liabilities			33,35,57,494		34,37,58,985
II. ASSETS					
FIXED ASSETS					
Gross Block	E	67,26,25,848		66,42,89,213	
Less: Depreciation		38,57,05,372		36,79,12,584	
Net Block		28,69,20,476		29,63,76,629	
Capital Work In Progress	F	15,44,757	28,84,65,233	-	29,63,76,629
CURRENT ASSETS, LOANS AND ADVANCES					
Advance towards Purchase of Land		-			
Advance for Material/Equipment Purchase	G	61,705		1,13,600	
Staff and Other Advances		99,65,639		75,75,366	
Deposits	H	29,32,590		25,55,530	
Stock of Library Books	I	19,89,090		21,63,328	
Income Tax Paid		1,74,620	1,51,23,644	6,768	1,24,14,672
Cash and Bank Balances:					
Cash and Cheques/Drafts on Hand		2,884		2,805	
Cash at Bank	I	2,99,65,733	2,99,68,617	3,49,64,799	3,49,67,684
Total of Assets			33,35,57,494		34,37,58,985


For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


A.C. CHANDRASHEKAR RAJU
Hon'PRESIDENT


K. SYAMA RAJU
Hon'SECRETARY


M. VENKATARAMANA RAJU
Hon'TREASURER

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.0030805


(G.SUDHINDRA)
Mem. No. 026171
Partner,



PLACE: BENGALURU
DATE: 23/09/2019

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019			
Particulars	SCH. NO.	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
I. INCOME:			
Tuition Fees & other Collections from Students		35,45,85,260	33,93,31,687
Interest on Bank Deposits		22,85,994	17,00,846
Other Income	K	40,46,806	45,88,925
Depreciation on Grant Assets recouped out of Grants received		8,03,961	8,47,856
Total (a)		36,17,22,021	34,64,69,314
II. EXPENDITURE:			
Employee Remuneration & Benefits	L	14,77,01,426	14,80,51,955
Institution Running and Maintenance Exp.	M	7,13,44,168	6,81,52,305
Provision for Loss in Value of Books	I	4,97,273	5,40,832
Depreciation	E	2,21,93,368	2,19,73,622
Total (b)		24,17,36,235	23,87,18,714
Net Excess of Income over Expenditure for the year		11,99,85,787	10,77,50,600
Transferred (a) - (b) carried over to Balance Sheet			
Significant Accounting Policies and Notes on Accounts	0		
For SRI KRISHNADEVARAYA EDUCATIONAL TRUST			
<div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  A.C. CHANDRASHEKAR RAJU Hon'PRESIDENT </div> <div style="text-align: center;">  K. SYAMA RAJU Hon'SECRETARY </div> <div style="text-align: center;">  M.VENKATARAMANA RAJU Hon'TREASURER </div> </div>			
<div style="display: flex; justify-content: space-between;"> <div> Subject to Our Report of Even Date for RAO ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg No.0030805 </div> <div style="text-align: center;">  </div> <div> PLACE: BENGALURU DATE: 23/09/2019 </div> </div>			
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  (G.SUDHINDRA) Mem. No. 026171 Partner. </div> </div>			

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2019

	Particulars	Schedule No	Current Year Rs.	Previous Year Rs.
	a. Development Fund	A		
	Balance as on 01-04-2018		8,57,92,638	8,57,92,638
	Add: Collections during the year		-	-
			8,57,92,638	8,57,92,638
	b. Capital Grant Account			
	Balance as on 01-04-2018		1,80,45,972	1,59,35,847
	Add: Receipts during the year		8,20,960	21,10,125
			1,88,66,932	1,80,45,972
	Less: Depreciation on Grant Assets			
	Balance as on 01-04-2018		1,35,98,617	1,27,50,761
	Depreciation recouped during the year		8,03,961	8,47,856
			1,44,02,578	1,35,98,617
			44,64,354	44,47,355
	Total Other Funds (a+b+c+d)		9,02,56,992	9,02,39,993
	Income and Expenditure Account	B		
	Balance as on 01-04-2018		79,49,43,997	68,71,93,397
	Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		11,99,85,787	10,77,50,600
	Balance Carried to Balance Sheet		91,49,29,783	79,49,43,997
	Refundable Deposits to Students:	C		
	Caution, Lab and Library Deposit		49,959	17,55,959
	Transport Deposits		23,33,429	23,56,429
			23,83,388	41,12,388
SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)				
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2019				
	Details for Other Liabilities:	D		
1	Bank Loan-Pending disbursement students		4,83,355	3,68,445
2	Unutilised Grants		44,90,218	11,18,886
3	Scholarship Payable		2,08,43,130	1,83,73,465
4	Examination Fee Payable to University		4,67,373	28,078
5	Theory and Remuneration Payable		-	(1,13,894)
6	Duties and Taxes (Including TDS Liability)		4,26,432	4,52,107
7	Sundry Creditors		1,23,423	1,16,757
8	Others		2,39,266	2,15,000
9	Indian Oil Corporation Limited		4,51,475	5,60,368
10	Land Tax Payable		-	-
			2,75,24,673	2,11,19,212
	Details of Capital work in progress:	F		
	Advance for Capital Expenditure			
1	Sri Lakshmi Venkateswara		13,00,000	
2	Shell Eco Marathon		2,44,757	
			15,44,757	



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)				
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2019				
Sl No		Schedule No	Current year Rs.	Previous year Rs.
	Advances for Expenditure	G		
1	Indico Copier Services		4,500	4,500
2	Binary Systems Pvt Ltd		57,205	-
	Relyon Softech Ltd		-	82,000.00
	RS Power Control		-	27,180.00
			61,705	1,13,680
	Schedule of Deposits:	H		
1	BMOCC		30,000	30,000
2	Electricity Deposit		29,02,590	25,25,530
	TOTAL		29,32,590	25,55,530
	Stock of Library Books:	I		
	Balance as on 01-04-2018		1,67,13,011	1,60,07,026
	Add: Purchased during the year		3,23,035	7,05,985
	Total (a)		1,70,36,046	1,67,13,011
	Less: Provision towards Loss in value of Books			
	Balance as on 01-04-2018		1,45,49,683	1,40,08,851
	Add: Provision for the year-20%		4,97,273	5,40,832
	Total (b)		1,50,46,956	1,45,49,683
	Net Value (a) - (b)		19,89,090	21,63,328
	Schedule for Cash at Bank:	J		
	Balance in Savings and Current Account		2,99,65,733	3,24,64,799
	Cheque in Transit		-	25,00,000
			2,99,65,733	3,49,64,799



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST			
MARCH 2019			
Particulars	Schedule No	CURRENT YEAR Amount	PREVIOUS YEAR Amount
OTHER INCOME	K		
Others.		40,46,806	45,88,925
		<u>40,46,806</u>	<u>45,88,925</u>
Employee Remuneration & Benefits	L		
Salary to Staff		13,65,08,718	13,79,45,058
Contribution to Provident Fund		55,56,296	60,66,489
Contribution to ESI		31,96,546	5,40,676
Gratuity		14,12,374	35,01,720
Staff Welfare (Including Medical Exp)		10,27,492	1,987
		<u>14,77,01,426</u>	<u>14,80,51,955</u>
Institution Running and Maintenance Expenses	M		
Repairs and Maintenance		1,09,60,207	78,94,515
Vehicle Maintenance		89,03,337	1,04,70,470
Inspection / Examination Expenses		13,58,630	15,94,280
Power and Water Charges		1,89,05,255	1,64,65,992
Lab Consumables			
Engineering College	5,69,557		12,48,112
Dental College	-	5,69,557	12,48,112
Sports Expenses		7,24,714	4,76,553
Security Charges		55,74,374	52,33,859
Equipment Insurance		1,66,997	1,64,076
University and Affiliation Fees		72,40,937	48,68,426
Magazines and Journals		1,88,261	1,49,416
Horticultural Expenses		3,06,855	2,32,673
Educational Expenses		30,13,450	36,22,749
Cultural Expenses		36,19,090	45,99,475
Printing and Stationery		17,16,369	14,08,366
Postage & Telephone (including Internet)		14,38,848	15,80,968
Legal and Professional Charges		6,26,546	9,12,436
Audit Fee and Certification Charges			
Payment to Statutory Auditors	1,76,177		1,67,693
Others - Pre Audit and Review	4,54,879	6,31,056	8,97,516
Travelling and Conveyance		3,93,815	4,34,402
Newspaper Notification Expenses		30,21,587	39,99,821
Land Tax		17,661	-
Rent		14,86,800	14,11,200
COMED - K and other Membership Fee		80,591	80,428
Others		3,99,231	2,38,877
		<u>7,13,44,168</u>	<u>6,81,52,305</u>





SCHEDULE E									
SR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (RANG COUSAGE)									
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2019									
SL NO	PARTICULARS	AS AT 01-04-2018	AS AT 31-03-2019	AS AT 01-04-2018	ADDITIONS	DELETIONS	AS AT 31-03-2019	AS AT 31-03-2019	AS AT 31-03-2018
1	Land	16,52,11,063	16,52,11,063	13,63,47,175	00,29,117	-	36,45,08,202	16,52,11,063	16,52,11,063
2	Buildings	23,68,55,359	23,68,55,359	2,28,303	15,904	-	7,22,69,067	1,41,858	0,00,00,000
3	Borewell	3,08,345	3,08,345	19,49,430	92,640	-	20,42,070	33,212	1,59,842
4	Electrical Installation	28,75,834	28,75,834	23,33,935	13,303	-	22,80,723	48,599	9,36,404
5	Indoor Stadium - Own	23,33,935	23,33,935	20,00,000	11,400	-	19,54,401	12,372	56,515
6	Indoor Stadium - Grant	20,00,000	20,00,000	6,00,000	3,893	-	5,89,537	1,17,799	56,999
7	Street light fittings	4,20,909	4,20,909	5,95,444	299	-	1,17,799	1,356	15,465
8	Construction Equipments	1,19,135	1,19,135	1,17,568	-	-	-	-	1,595
9	Garleri Kitchen Equipments	-	-	-	-	-	-	-	-
10	Laboratory Equipments	-	-	-	-	-	-	-	-
	Mechanical								
	Own Assets	1,47,02,234	1,50,26,105	1,27,69,440	3,30,409	-	1,31,08,117	19,17,900	19,32,686
	Grant Assets (Contributions)	52,25,734	52,25,734	43,75,114	1,27,393	-	45,02,707	7,12,027	8,50,639
	Chemistry	13,08,112	13,08,112	10,92,625	32,323	-	11,25,940	1,03,163	2,15,486
	Physics	6,76,032	6,76,032	5,27,204	44,839	-	5,71,942	2,54,019	1,60,920
	Mathematics	98,009	98,009	90,734	1,892	-	91,015	6,382	7,276
	Oil	62,11,857	62,11,857	48,12,466	2,56,219	-	50,00,278	14,51,856	12,99,892
	Civil-Grant Asset	2,34,214	2,34,214	1,19,403	17,204	-	1,36,604	97,520	1,14,729
	Bio-Technology	1,12,46,104	1,12,46,104	1,10,62,490	4,99,735	-	90,31,441	28,32,055	27,08,520
	Bio-Technology-Grant Asset	25,42,459	25,42,459	6,18,265	2,00,614	-	9,00,879	16,35,460	19,34,094
	INFORMATION SCIENCE	67,555	67,555	10,133	6,613	-	18,576	68,809	27,822
	Electrical & Electronics								
	Own Assets	7,09,61,543	7,10,86,148	1,03,45,738	4,11,862	-	1,87,56,299	22,23,560	20,15,017
	Grant Assets (Contributions)	14,24,805	14,24,805	11,55,657	40,252	-	11,05,100	2,20,046	2,68,348
	Electrical - Grant	5,53,674	5,53,674	2,85,327	60,201	-	3,25,618	2,28,256	2,68,537
	Computer Science-Own	6,49,96,472	6,49,96,472	6,45,28,693	2,77,607	-	6,40,05,760	1,04,712	4,61,779
	Computer Science-Grant	29,98,570	29,98,570	23,56,909	24,561	-	29,01,930	16,040	41,601
	MBA	2,75,535	2,75,535	2,19,581	8,193	-	2,27,974	47,561	35,994
	MCA	1,70,602	1,70,602	1,35,269	6,705	-	1,72,153	38,449	43,234
	Telecommunication	7,79,802	7,79,802	3,14,302	2,60,909	-	5,25,404	14,78,454	4,63,222
	Telecommunication-Grant Asset	1,05,091	1,05,091	1,15,204	10,471	-	1,25,759	59,336	69,007
	Control	5,09,504	5,09,504	1,31,353	38,691	-	3,79,256	2,19,246	2,57,979
11	Laboratory Equipments								
	Own Assets	11,45,825	11,45,825	9,63,489	27,220	-	9,90,809	1,54,036	1,02,136
	Grant Assets	3,09,448	3,09,448	1,89,670	2,967	-	1,52,637	16,912	19,779
12	Computer Net Working	26,38,062	26,38,062	23,34,973	1,13,217	-	24,40,108	4,52,080	2,93,709
13	Furniture & Fixtures - Own	6,12,13,050	6,12,13,050	3,90,77,776	17,09,137	-	3,38,61,913	1,01,30,112	1,11,30,274
14	Furniture & Fixtures - Grant	1,23,899	1,23,899	1,03,245	4,130	-	1,07,423	27,676	27,604
15	Computer and Accessories-M-Soft	77,05,378	77,05,378	57,61,917	59,39,601	-	1,36,72,513	39,53,719	20,48,666
16	Furniture and Fixtures-M-Soft	2,28,578	2,28,578	1,91,205	5,292	-	1,96,587	29,989	35,201
17	Sports Equipments	6,71,207	6,71,207	4,96,811	1,01,240	-	5,90,053	4,04,980	1,74,606
18	Sports Equipments-grant assets	4,02,990	4,02,990	1,95,966	1,405	-	3,87,371	3,618	7,034
19	Office Equipments	1,76,63,708	1,76,63,708	1,27,31,876	9,51,001	-	1,35,83,758	48,27,325	47,51,033
20	Office Equipments-Grant Asset	-	-	-	29,643	-	29,643	1,68,032	-
21	General								
	Own Assets	18,53,279	18,53,279	17,63,669	13,187	-	17,76,858	74,723	87,919
	Grant Assets (Contributions)	1,06,308	1,06,308	1,02,951	526	-	1,02,517	2,983	3,599
	CARRIED FORWARD	61,94,19,315	63,25,70,499	34,00,18,002	1,97,74,979	-	35,97,93,044	27,27,36,195	27,94,00,439

Sl. No.	PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK			
		AS AT 01-04-2018	AS AT 31-03-2019	AS AT 01-04-2018	ADDITIONS (DELETIONS)	AS AT 31-03-2019	AS AT 31-03-2019	AS AT 31-03-2019	AS AT 31-03-2019
20	BROUGHT FORWARD	61,94,19,355	63,25,70,059	34,00,18,465	1,07,24,979	35,07,43,444	37,27,76,195	37,27,76,195	37,27,76,195
	Grass Assets								
	Printer	11,750	11,750	11,750	29	11,771	29	29	48
	Software MDA	53,000	53,000	52,783	130	52,913	87	87	217
21	Vehicle								
	Motor Van	3,30,22,100	3,02,42,971	2,14,95,701	17,47,458	1,88,27,259	1,13,26,512	1,13,26,512	1,35,50,399
	Bus	47,040	47,810	47,254	117	47,371	449	449	926
	Service Station Equipment								
	Tractor								
	Suzuki Honda	10,49,600	10,45,600	9,05,262	20,868	9,33,330	1,12,270	1,12,270	1,40,238
	Bi-cycle	8,166	9,166	8,514	130	8,645	521	521	631
	Bi-cycle	15,600	16,600	16,656	199	16,145	435	435	544
	Temp Traveller								
	TATA Indica								
	Genie DC vehicle	3,27,524	5,27,524	2,89,237	37,637	4,16,894	1,10,630	1,10,630	1,39,287
	Bohem Jeep	7,63,283	7,63,280	5,63,191	40,018	6,07,269	1,00,071	1,00,071	1,00,089
	Mahindra Jeep	4,99,292	4,93,252	4,60,729	4,313	4,72,042	17,250	17,250	21,543
	Swift Cars	37,16,465	37,16,465	21,67,027	5,09,728	16,77,555	20,38,910	20,38,910	25,48,038
22	Horticulture Equipments	18,72,135	18,72,135	7,89,411	42,409	8,27,820	7,40,315	7,40,315	7,42,774
23	Internal Partition	23,94,146	23,94,146	19,28,031	23,223	20,01,254	92,892	92,892	1,16,115
		68,42,09,213	67,26,25,048	36,79,12,584	2,21,53,538	38,57,05,172	70,68,20,176	70,68,20,176	79,61,76,629

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS

(C. SUDHAKARA)
Mem. No. 026171
PARTNER

Bangalore
Date: 23/09/2019

TREASURER

SECRETARY

PRESIDENT



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE

BALANCE SHEET AS AT 31ST MARCH 2019

	Sch	CURRENT YEAR		PREVIOUS YEAR	
I. LIABILITIES	No.	Rs.	Rs.	Rs.	Rs.
FUNDS					
Balance in Income & Expenditure Account	A	61,18,163	61,18,163	72,80,967	72,80,967
OTHER LIABILITIES					
Staff and Other Collections		89,184		89,184	
Others	B	400	89,584	-	89,184
INTER BRANCH ACCOUNTS			(33,58,209)		(50,12,384)
Total			28,49,538		23,57,768
II. ASSETS					
FIXED ASSETS	C				
Gross Block		86,77,757		86,68,553	
Less: Depreciation		76,62,244		75,16,011	
Net Block		10,15,513		11,52,542	
Capital Work in Progress		-	10,15,513	-	11,52,542
CURRENT ASSETS, LOANS AND ADVANCES					
Staff and Other Advances		4,170		53,943	
Stock of Library Books	D	62,856	67,026	78,570	1,32,513
Cash and Bank Balances:					
Cash at Bank	E	17,67,000	17,67,000	10,72,714	10,72,714
Total			28,49,538		23,57,768


For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


A.C. CHANDRASHEKAR RAJU
Hon'PRESIDENT


K. SYAMA RAJU
Hon'SECRETARY


M. VENKATARAMANA RAJU
Hon'TREASURER

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.0030805


(G.SUDHINDRA)
Mem. No. 026171
Partner.



PLACE: BENGALURU
DATE: 23/04/2019

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019			
Particulars	SCH. NO.	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
I. INCOME:			
Tuition Fees & other Collections from Students		88,15,822	76,31,530
Interest on Bank Deposits		80,173	95,303
Other Income	F	86,329	1,02,761
Total (a)		89,82,324	78,29,594
II. EXPENDITURE:			
Employee Remuneration & Benefits	G	72,87,129	68,39,543
Institution Running and Maintenance Exp.	H	26,96,053	26,65,078
Provision for Loss in Value of Books	D	15,714	19,642
Depreciation	C	1,46,233	1,78,232
Total (b)		1,01,45,129	97,02,495
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet		(11,62,805)	(18,72,901)
<p>For SRI KRISHNADEVARAYA EDUCATIONAL TRUST</p> <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  A.C. CHANDRASHEKAR RAJU Hon'PRESIDENT </div> <div style="text-align: center;">  K. SYAMA RAJU Hon'SECRETARY </div> <div style="text-align: center;">  M.VENKATARAMANA RAJU Hon'TREASURER </div> </div> <p>Subject to Our Report of Even Date for RAO ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg No.003080S</p> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  (G.SUDHINDRA) Mem. No. 026171 Partner. </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> PLACE: BENGALURU DATE: 23/04/2019 </div> </div>			

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2019

	Particulars	Schedule No	Current Year Rs.	Previous Year Rs.
	<u>Income and Expenditure Account</u>	A		
	Balance as on 01-04-2018		72,80,967	91,53,868
	Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		(11,62,805)	(18,72,901)
	Balance Carried to Balance Sheet		61,18,163	72,80,967
	<u>Details for Other Liabilities:</u>	B		
1	Others		400	-
			400	-
	<u>Stock of Library Books:</u>	D		
	Balance as on 01-04-2018		6,73,400	6,73,400
	Add: Purchased during the year		-	-
	Total (a)		6,73,400	6,73,400
	Less: Provision towards Loss in value of Books			
	Balance as on 01-04-2018		5,94,830	5,75,188
	Add: Provision for the year-20%		15,714	19,642
	Total (b)		6,10,544	5,94,830
	Net Value (a) - (b)		62,856	78,570
	<u>Schedule for Cash at Bank:</u>	E		
	Balance in Savings and Current Account		17,67,000	10,72,714
			17,67,000	10,72,714



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST			
MARCH 2019			
Particulars	Schedule No	CURRENT YEAR Amount	PREVIOUS YEAR Amount
OTHER INCOME	F		
Others		86,329	1,02,761
		<u>86,329</u>	<u>1,02,761</u>
Employee Remuneration & Benefits	G		
Salary to Staff		68,47,577	65,27,244
Contribution to Provident Fund		2,78,729	2,87,052
Contribution to ESI		1,60,353	25,584
Staff Welfare (Including Medical Exp)		470	337
		<u>72,87,129</u>	<u>68,39,543</u>
Institution Running and Maintenance Expenses	O		
Repairs and Maintenance		4,19,091	3,23,930
Vehicle Maintenance		3,34,603	4,04,510
Inspection / Examination Expenses		51,045	61,593
Power and Water Charges		7,10,492	6,36,138
Sports Expenses		-	18,411
Security Charges		2,09,494	2,02,202
Equipment Insurance		6,276	6,339
University and Affiliation Fees		2,72,127	1,88,084
Magazines and Journals		7,075	5,772
Horticultural Expenses		-	8,989
Educational Expenses		1,10,094	1,39,959
Cultural Expenses		1,37,867	1,77,694
Printing and Stationery		64,504	54,410
Postage & Telephone (including internet)		52,405	61,078
Legal and Professional Charges		27,990	35,251
Audit Fee and Certification Charges			
Payment to Statutory Auditors	6,621		6,479
Others - Pre Audit and Review	<u>17,095</u>	<u>23,716</u>	<u>34,674</u>
Travelling and Conveyance		14,800	16,782
Newspaper Notification Expenses		1,13,556	1,54,527
Rent		1,23,900	1,17,600
COMED - K and other Membership Fee		3,029	3,107
Others		<u>13,990</u>	<u>7,548</u>
		<u>26,96,053</u>	<u>26,65,078</u>



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2019

SCHEDULE	B		GROSS BLOCK				DEPRECIATION				NET BLOCK	
	PARTICULARS	AS AT 01-04-2018	ADDITIONS	DELETIONS	AS AT 31-03-2019	AS AT 01-04-2018	ADDITIONS	ADDITIONS (DELETIONS)	AS AT 31-03-2019	AS AT 31-03-2019	AS AT 31-03-2019	AS AT 31-03-2018
	Buildings	36,69,850	-	-	36,69,850	29,35,312	73,454	-	30,08,766	6,61,084	7,34,538	
	Electrical Installation	2,01,406	-	-	2,01,406	1,47,411	5,400	-	1,52,811	48,595	53,995	
	Computers and Accessories	36,64,140	-	-	36,64,140	36,49,604	8,722	-	36,58,326	5,814	14,536	
	Furniture and Fixtures	9,08,194	9,204	-	9,17,398	6,59,902	38,624	-	6,98,526	2,18,872	2,48,292	
	Working Capital	2,10,000	-	-	2,10,000	1,12,896	19,421	-	1,32,317	77,683	97,104	
		14,963	-	-	14,963	10,886	612	-	11,498	3,465	4,077	
		86,68,553	9,204	-	86,77,757	75,16,011	1,46,233	-	76,62,244	10,15,513	11,52,542	

For P & O Associates
CHARTERED ACCOUNTANTS

Bangalore

Date: 23/09/2019

(G.SUDHINDRA)
 Mem. No. 026171
 PARTNER


SECRETARY


TREASURER


RESIDENT





SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA


BALANCE SHEET AS AT 31ST MARCH 2019

	Sch	CURRENT YEAR		PREVIOUS YEAR	
	No.	Rs.	Rs.	Rs.	Rs.
I. LIABILITIES					
FUNDS					
Balance in Income & Expenditure Account	A	3,01,21,737	3,01,21,737	2,30,02,514	2,30,02,514
OTHER LIABILITIES					
Staff and Other Collections		58,986	58,986	95,767	95,767
INTER BRANCH ACCOUNTS			(2,39,39,958)		• (2,06,23,161)
Total			62,40,764		24,75,120
II. ASSETS					
FIXED ASSETS	B				
Gross Block		52,32,033		52,32,033	
Less: Depreciation		45,27,147		44,22,895	
Net Block		7,04,886		8,09,138	
Capital Work In Progress		-	7,04,886	-	8,09,138
CURRENT ASSETS, LOANS AND ADVANCES					
Staff and Other Advances		53,000			
Stock of Library Books	C	72,071	1,25,071	90,089	90,089
Cash and Bank Balances:					
Cash at Bank	D	54,10,807	54,10,807	15,75,893	15,75,893
Total			62,40,764		24,75,120

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST



A.C. CHANDRASHEKAR RAJU
Hon'PRESIDENT


K. SYAMA RAJU
Hon'SECRETARY






M. VENKATARAMANA RAJU
Hon'TREASURER

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.0030805




(G.SUDHINDRA)
Mem. No. 026171
Partner.

PLACE: BENGALURU
DATE: 23/09/2019

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019			
Particulars	SCH. NO.	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
I. INCOME:			
Tuition Fees & other Collections from Students		1,73,38,993	1,42,13,884
Interest on Bank Deposits		2,00,461	1,49,876
Other Income	E	63,920	842
Total (a)		1,76,03,374	1,43,64,602
II. EXPENDITURE:			
Employee Remuneration & Benefits	F	51,44,959	58,89,125
Institution Running and Maintenance Exp.	G	52,16,923	44,21,666
Provision for Loss in Value of Books	C	18,018	22,522
Depreciation	B	1,04,252	1,44,916
Total (b)		1,04,84,152	1,04,78,229
Net Excess of Income over Expenditure for the year		71,19,222	38,86,373
Transferred (a) - (b) carried over to Balance Sheet			
For SRI KRISHNADEVARAYA EDUCATIONAL TRUST			
 A.C. CHANDRASHEKAR RAJU Hon'PRESIDENT	 K. SYAMA RAJU Hon'SECRETARY	 M.VENKATARAMANA RAJU Hon'TREASURER	
Subject to Our Report of Even Date for RAO ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg No.0030805		PLACE: BENGALURU DATE: 23/09/2019	
 (G.SUDHINDRA) Mem. No. 026171 Partner.			

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2019

	Particulars	Schedule No	Current Year Rs.	Previous Year Rs.
	Income and Expenditure Account	A		
	Balance as on 01-04-2018		2,30,02,514	1,91,16,141
	Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		71,19,222	38,86,373
	Balance Carried to Balance Sheet		3,01,21,737	2,30,02,514
	Stock of Library Books:	C		
	Balance as on 01-04-2018		5,90,819	5,90,819
	Add: Purchased during the year			
	Total (a)		5,90,819	5,90,819
	Less: Provision towards Loss in value of Books			
	Balance as on 01-04-2018		5,00,730	4,78,208
	Add: Provision for the year-20%		18,018	22,522
	Total (b)		5,18,748	5,00,730
	Net Value (a) - (b)		72,071	90,089
	Schedule for Cash at Bank:	D		
	Balance in Savings and Current Account		54,10,807	15,75,893
			54,10,807	15,75,893



SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST			
MARCH 2019			
Particulars	Schedule No	CURRENT YEAR Amount	PREVIOUS YEAR Amount
OTHER INCOME	E		
Others.		63,920	842
		<u>63,920</u>	<u>842</u>
Employee Remuneration & Benefits	F		
Salary to Staff		48,34,352	56,20,243
Contribution to Provident Fund		1,96,781	2,47,165
Contribution to ESI		1,13,208	22,029
Staff Welfare (Including Medical Exp)		618	311
		<u>51,44,959</u>	<u>58,89,125</u>
Institution Running and Maintenance Expenses	G		
Repairs and Maintenance		6,91,232	5,18,521
Vehicle Maintenance		6,75,024	6,88,671
Inspection / Examination Expenses		1,02,977	1,04,860
Power and Water Charges		14,33,340	10,83,012
Sports Expenses		-	31,344
Security Charges		4,22,632	3,44,245
Equipment Insurance		12,661	10,792
University and Affiliation Fees		5,48,986	3,20,209
Magazines and Journals		14,273	9,827
Horticultural Expenses		-	15,304
Educational Expenses		2,22,102	2,38,278
Cultural Expenses		2,78,132	3,02,520
Printing and Stationery		1,30,130	92,632
Postage & Telephone (including internet)		1,05,721	1,03,985
Legal and Professional Charges		23,684	60,013
Audit Fee and Certification Charges			
Payment to Statutory Auditors	13,357		11,030
Others - Pre Audit and Review	<u>34,488</u>	47,845	<u>59,032</u>
Travelling and Conveyance		29,858	28,572
Newspaper Notification Expenses		2,29,088	2,63,079
Rent		1,23,900	1,17,600
COMED - K and other Membership Fee		6,110	5,290
Others		<u>1,19,229</u>	<u>12,850</u>
		<u>52,16,923</u>	<u>44,21,666</u>



SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2019

SCHEDULE		GROSS BLOCK				DEPRECIATION				NET BLOCK	
Sl. NO	PARTICULARS	AS AT 01-04-2018	ADDITIONS	DELETIONS	AS AT 31-03-2019	AS AT 01-04-2018	ADDITIONS	ADDITIONS (DELETIONS)	AS AT 31-03-2019	AS AT 31-03-2019	AS AT 31-03-2018
1	Buildings	29,67,162	-	-	29,67,162	23,73,271	59,389	-	24,32,660	5,34,502	5,93,991
2	Electrical Installation	1,91,239	-	-	1,91,239	1,42,832	4,841	-	1,47,673	43,566	48,407
3	Computers and Accessories	16,14,931	-	-	16,14,931	15,81,607	19,994	-	16,01,601	13,330	33,324
4	Furniture and Fixtures	4,19,918	-	-	4,19,918	3,00,026	17,984	-	3,18,010	1,01,908	1,19,992
5	Office Equipments	38,783	-	-	38,783	25,159	2,044	-	27,203	11,580	13,624
		52,32,033	-	-	52,32,033	44,22,895	1,04,252	-	45,27,147	7,04,886	8,09,138

 **PRESIDENT**
 **SECRETARY**
 **TREASURER**

Bangalore
Dated: 23/09/2019

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
 **(G. SUDHINDRA)**
Mem. No. 026171
PARTNER



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name		PAN	
SRI KRISHNADEVARAYA EDUCATIONAL TRUST		AAATS8008C	
Flat/Door/Block No	Name Of Premises/Building/Village	Form No. which has been electronically transmitted	ITR-7
16	Sri Krishnadevaraya Educational Trust		
Road/Street/Post Office	Area/Locality	Status	AOP/BOI
Ballari Road	Ballari Road		
Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID
Bengaluru	KARNATAKA	560080	
Designation of AO(Ward/Circle)		CENTRAL CIRCLE 1(4)	Original or Revised ORIGINAL
E-filing Acknowledgement Number		355202621291018	Date(DD/MM/YYYY) 29-10-2018

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
3a	Current Year loss, if any	3a	0
4	Net tax payable	4	0
5	Interest and Fee Payable	5	0
6	Total tax, interest and Fee payable	6	0
7	Taxes Paid		
	a Advance Tax	7a	0
	b TDS	7b	5498300
	c TCS	7c	0
	d Self Assessment Tax	7d	0
	e Total Taxes Paid (7a+7b+7c +7d)	7e	5498300
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	5498300
10	Exempt Income		
	Agriculture		
	Others	10	0

This return has been digitally signed by K SYAMA RAJU in the capacity of SECRETARYhaving PAN ACRPK2750Q from IP Address 49.206.4.72 on 29-10-2018 at BENGALURUDisc SI No & issuer 2359367514460344068CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



INDEPENDENT AUDITOR'S REPORT

To the Trustees,

1. Report on the Financial Statements

We have audited the accompanying financial statements of **SRI KRISHNADEVARAYA EDUCATIONAL TRUST** ("The Trust"), which comprise the Balance Sheet as at March 31, 2018, the Income Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Standalone Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implement and maintenance of internal control relevant to the preparations of financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

4. Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of their state of affairs as at March 31, 2018, Income and Expenditure, for the year then ended.





**RAO ASSOCIATES
CHARTERED ACCOUNTANTS**

**AUDIT REPORT U/S 12A(b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF
CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.**

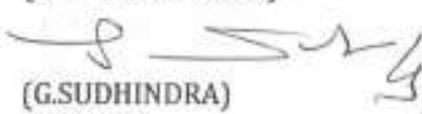
1. We have examined the attached Balance Sheet of SRI KRISHNADEVARAYA EDUCATIONAL TRUST as at 31-3-2018 together with the Income and Expenditure Account for the year ended on that date which, are in agreement with the books of account maintained by the said trust.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named trust as far as appears from our examination of the books.
3. **The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.**

Subject to our remarks in para 3 above, in our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view:

- (i) in the case of the Balance Sheet of the state of affairs of the above named trust as at 31.3.2018 and
- (ii) In the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ending on that date.

The prescribed particulars are annexed hereto.

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No. 003080S)


(G.SUDHINDRA)
PARTNER.
Membership No: 026171.



Place: Bangalore
Date: 11-09-2018.



**RAO ASSOCIATES
CHARTERED ACCOUNTANTS**

5. Emphasis of Matter:


The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.

Our Opinion is not qualified in respect of above matter.

6. Report on Other matters:

- a) We have sought and, obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books;
- c) The Balance Sheet, the Income and Expenditure Account dealt with by this Report are in agreement with the books of account;

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No.003080S)


(G.SUDHINDRA)
PARTNER
Membership No. 026171.



Place: Bengaluru
Date: 11-09-2018.



ANNEXURE
STATEMENT OF PARTICULARS

I. Application of Income for Charitable or Religious Purposes

Sl.No	Particulars	Remarks
1.	Amount of income of the previous year applied to Charitable or religious purposes in India during that year.	Revenue Exp.33,53,37,033 Capital Exp.4,45,00,250.00
2.	Whether the trust/institution has exercised the option under Clause (2) of the Explanation to Sec.11 (1)? If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Nil
3.	Amount of income accumulated or set apart/ finally set apart for application to the extent it does not exceed 15 percent of the Income derived from property held under trust wholly/in part only for such purposes.	Rs. 9,10,94,835
4.	Amount of income eligible for exemption under Section 11(1)(c) (Give details).	NIL.
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	Rs.20,00,00,000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes.Refer Balance Sheet
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NIL.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL.
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL.
c.	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof	NIL.





RAO ASSOCIATES
CHARTERED ACCOUNTANTS

II. Application or use of income or property for the benefit Of persons referred to in section 13(3).

Sl.No	Particulars	Remarks
1.	Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annex. as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NIL.
2.	Whether the trust/institution has exercised the option under Clause(2) of the Explanation to Sec.11(1)? If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No.
3.	Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NIL.
4.	Whether any payment was made to any such Person during the previous year by way of salary, allowance or otherwise? If so, give details.	Refer Annexure
5.	Whether the services of the trust/institution were made to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL.
6.	Whether any share, security or other property was purchased by or behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid thereof.	NIL.
7.	Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	NIL.
8.	Whether any income or property of the *trust/ institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NIL.
9.	Whether the income or property of the *trust/ Institution was used or applied during the Previous year for the benefit of any such person in any other manner? If so, give details.	NIL.

- Strike out whichever is not applicable.





RAO ASSOCIATES
CHARTERED ACCOUNTANTS

**III. Investments held at any time during the previous year(s) in
Concerns in which persons referred to in section 13(3) have
a substantial interest.**

Sl. No	Name and Address of the Concern	Where the concern is a company the number and class of shares held	Nominal Value of Investment	Income from Investment	Whether the amount in column 4 exceeded 5% of the capital of the concern during the prev. year - Say Yes / No.
		-----Nil-----			

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm No.003080S


(G.SUDHINDRA)

PARTNER

Membership No. 026171.



Place: Bangalore
Date: 11-09-2018.




RAO ASSOCIATES
CHARTERED ACCOUNTANTS

Annexure Detailing the payments made to Persons specified under section 13(1) of the Income-tax Act, 1961 (Refer item (4) of II)

Particulars of the Concern	Relationship	Amount	Remarks
Hotel Chalukya	Concern where one of the trustees is interested.	Nil	Hotel Accommodation
Hotel Kanishka	---do---	41,672.00	Hotel Accommodation
Chamundi Hotels Pvt. Limited	---do---	23,52,000.00	Rent
Hotel Atria	---do---	50,531.00	Hotel Accommodation

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS


(G.SUDHINDRA)
PARTNER
Membership No. 026171
(Firm No. 003080S)



Place: Bengaluru
Date: 11-09-2018.

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU

MEMO OF INCOME FOR THE ASSESSMENT YEAR 2018-2019

1	Gross Receipts as per Income and Expenditure Account		60,81,46,756
	Less: Depreciation in respect of Grant Assets credited in Income and Expenditure Account		
			8,47,856
			60,72,98,900
	Less: Application of Income		
	(A) Revenue Expenditure:		
	Revenue Expenditure (As per Income and Expenditure Account)	39,05,60,030	
	Less: Expenditure not Allowable		
	Depreciation on Assets	5,40,20,455	
	Provision for Loss in Value of books	12,02,542	5,52,22,997
			33,53,37,033
	(B) Capital Expenditure:		
	Purchase of Library Books during the year	10,79,417	
	Additions to Fixed Assets - Refer Note 1 below	4,34,20,833	
		4,45,00,250	
	Less: Utilisation of accumulation of Income U/s 11(2) - AY 2015-16	(4,45,00,250)	
			33,53,37,033
	(C) 15% Net Receipts u/s 11(1)		9,10,94,835
	(D) Income accumulated u/s 11(2)	20,00,00,000	
		62,64,31,868	
	Total Deduction restricted to		60,72,98,900
	Excess of Income over Expenditure for the year		-
	Tax on above income		-
	Less: TDS		53,19,762
	Refund Due		53,19,762

Notes:

1	Additions to Fixed Assets - As per Fixed Assets Schedule		3,09,23,292
	Add (Less): Increase (Decrease) in Capital Work In progress:		
	Balance as on 31-03-2018	4,92,73,194	
	Less: Balance as on 01-04-2017	3,67,75,653	1,24,97,541
	Total Additions to Fixed Assets during the year		4,34,20,833

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST

(PRESIDENT)



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU					
BALANCE SHEET AS AT 31ST MARCH 2018					
	Sch	CURRENT YEAR		PREVIOUS YEAR	
	No.	Rs.	Rs.	Rs.	Rs.
FUNDS					
Trust Fund		19,00,000		19,00,000	
Other Funds	A	14,57,65,886		14,45,03,617	
Balance in Income & Expenditure Account	B	2,04,67,80,454	2,19,44,46,340	1,82,91,93,727	1,97,55,97,344
OTHER LIABILITIES					
Refundable Deposits to Students	C	1,38,62,492		1,80,73,542	
Staff and Other Collections		22,70,072		23,44,211	
Others	D	2,93,10,175	4,54,42,740	2,16,17,719	4,20,35,472
Total			2,23,98,89,079		2,01,76,32,816
FIXED ASSETS					
Gross Block	E	1,21,83,64,352		1,19,01,81,835	
Less: Depreciation		66,44,52,832		61,25,12,614	
Net Block		55,39,11,520		57,76,69,222	
Capital Work In Progress	F	4,92,73,194	60,31,84,714	3,67,75,653	61,44,44,875
CURRENT ASSETS, LOANS AND ADVANCES					
Advance towards Purchase of Land		28,85,000		28,85,000	
Advance for Material/Equipment Purchase	G	8,16,262		6,61,303	
Staff and Other Advances		85,98,079		83,23,363	
Deposits	H	51,15,211		47,81,846	
Stock of Library Books	I	48,10,169		49,33,294	
Income Tax Paid		8,97,63,071	11,19,87,791	9,06,85,018	11,22,69,824
Cash and Bank Balances:					
Cash and Cheques/Drafts on Hand		2,885		1,78,744	
Cash at Bank	J	1,52,47,13,688	1,52,47,16,573	1,29,07,39,374	1,29,09,18,117
Total			2,23,98,89,079		2,01,76,32,816
Significant Accounting Policies and Notes on account	O				

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST

A.C. CHANDRASHEKAR RAJU
Hon'PRESIDENT

K. SYAMA RAJU
Hon'SECRETARY

M. VENKATARAMANA RAJU
Hon'TREASURER

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S

(G.SUDHINDRA)
Mem. No. 026171
Partner.





PLACE: BENGALURU
DATE: 11-9-2018

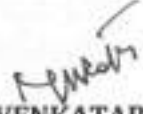
SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	SCH.	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
I. INCOME:			
Tuition Fees & other Collections from Students		49,97,27,034	50,61,29,947
Interest on Bank Deposits		9,03,46,038	9,36,72,563
Other Income	K	1,72,25,829	1,75,07,257
Depreciation on Grant Assets recouped out of Grants received		8,47,856	7,41,760
Total (a)		60,81,46,756	61,80,51,527
II. EXPENDITURE:			
Employee Remuneration & Bene its	L	22,27,28,061	21,56,14,825
Institution Running and Maintenance Exp.	M	11,26,08,972	9,52,10,478
Provision for Loss in Value of Books	I	12,02,542	12,33,323
Depreciation	E	5,40,20,455	5,58,92,901
Total (b)		39,05,60,030	36,79,51,527
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet		21,75,86,727	25,00,99,999
Signi icant Accounting Policies and Notes on Accounts	0		

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST



A.C. CHANDRASHEKAR RAJU
Hon'PRESIDENT


K. SYAMA RAJU
Hon'SECRETARY


M.VENKATARAMANA RAJU
Hon'TREASURER

Subject to Our Report of Even Date
for RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S

PLACE: BENGALURU
DATE: 11-7-2018


(G.SUDHINDRA)
Mem. No. 026171
Partner.



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2018

SCHEDULE - E

Sl. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01-04-2017	ADDITIONS	DELETIONS	AS AT 31-03-2018	AS AT 01-04-2017	ADDITIONS	DELETIONS	AS AT 31-03-2018	AS AT 31-03-2018	AS AT 31-03-2017
1	Sri Krishna Deva Raya Educational Trust										
2	Land At Cost	16,52,11,065	-	-	16,52,11,065	31,22,62,076	-	-	-	16,52,11,065	16,52,11,065
3	Buildings	63,27,10,009	35,45,612	-	63,62,55,621	10,13,958	3,23,99,355	-	34,46,61,431	29,15,94,190	32,04,47,933
4	Borewell	37,77,512	12,55,110	-	50,32,622	10,13,958	4,01,866	-	14,15,824	36,16,798	27,63,554
5	Electrical Installation	58,54,307	-	-	58,54,307	37,82,126	2,07,218	-	39,89,344	18,64,963	20,72,181
6	Indoor stadium - Own	30,62,816	-	-	30,62,816	27,88,600	54,843	-	28,43,443	2,19,573	2,74,216
7	Indoor stadium - Grant	20,00,000	-	-	20,00,000	19,28,751	14,250	-	19,43,001	56,999	71,249
8	Street light fittings and Solar Power	24,17,909	-	-	24,17,909	10,35,698	2,76,442	-	13,12,140	11,05,769	13,82,211
9	Plant	1,19,155	-	-	1,19,155	1,17,279	281	-	1,17,560	1,595	1,876
10	Construction Equipments	6,45,766	-	-	6,45,766	1,79,200	69,985	-	2,49,185	3,96,581	4,66,566
11	Office Equipment	1,96,940	-	-	1,96,940	70,898	25,208	-	96,106	1,00,834	1,26,042
12	Security Cabin	7,63,786	-	-	7,63,786	6,25,173	20,792	-	6,45,965	1,17,821	1,38,613
13	Canteen Kitchen Equipments	-	-	-	-	-	-	-	-	-	-
14	Sri M. Visweswaraiah Institute of Technology										
15	Laboratory Equipment										
16	Mechanical										
17	Own Assets	1,47,02,334	-	-	1,47,02,334	1,24,28,586	3,41,062	-	1,27,69,648	19,32,686	22,73,748
18	Grant Assets (Contribution)	52,25,734	-	-	52,25,734	42,25,005	1,50,109	-	43,75,114	8,50,620	10,00,729
19	Chemistry	13,09,111	-	-	13,09,111	10,55,598	38,027	-	10,93,625	2,15,486	2,53,513
20	Physics	6,76,032	-	-	6,76,032	5,00,822	26,282	-	5,27,104	1,48,928	1,75,210
21	Mathematics	98,000	-	-	98,000	89,440	1,284	-	90,724	7,276	8,560
22	Civil	61,11,959	-	-	61,11,959	45,82,675	2,29,393	-	48,12,068	12,99,892	15,29,285
23	Civil-Grant asset	2,34,214	-	-	2,34,214	99,239	20,246	-	1,19,485	1,14,729	1,34,975
24	Biotechnology	1,05,94,346	6,45,840	-	1,12,40,186	80,53,692	4,77,974	-	85,31,666	27,08,520	25,40,654
25	Biotechnology-Grant asset	5,32,955	20,09,504	-	25,42,459	2,78,819	3,99,546	-	6,18,365	19,24,094	2,54,136
26	INFORMATION SCIENCE	-	67,555	-	67,555	-	10,133	-	10,133	57,422	-
27	Electrical & Electronics										
28	Own Assets	1,90,06,439	1,38,354	-	1,99,44,793	1,75,48,007	3,59,518	-	1,79,07,525	20,37,268	22,58,432
29	Grant Assets (Contribution)	25,98,755	-	-	25,98,755	15,61,607	1,55,572	-	17,17,179	8,81,576	10,37,148
30	Electrical - Grant	1,98,654	97,220	-	2,95,874	1,38,392	23,622	-	1,62,014	1,33,660	60,262
31	MBA	2,75,535	-	-	2,75,535	2,09,707	9,874	-	2,19,581	55,554	65,828
32	MCA	1,70,602	-	-	1,70,602	1,17,386	7,982	-	1,25,368	45,234	53,216
33	Telecommunication	4,06,982	3,67,820	-	7,74,802	2,33,364	81,216	-	3,14,580	4,60,222	1,73,618
34	Telecommunication-Grant asset	1,85,091	-	-	1,85,091	1,02,965	12,319	-	1,15,284	69,607	82,126
35	General	5,89,494	-	-	5,89,494	2,86,036	45,519	-	3,31,555	2,57,539	3,03,458
36	CARRIED FORWARD	88,04,75,501	81,27,015	-	88,86,02,516	37,53,15,098	3,57,99,918	-	41,11,15,016	47,74,87,501	50,51,60,404



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2018

SCHEDULE - E

Sl. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01-04-2017	ADDITIONS	DELETIONS	AS AT 31-03-2018	AS AT 01-04-2017	ADDITIONS	DELETIONS	AS AT 31-03-2018	AS AT 31-03-2018	AS AT 31-03-2017
2	BROUGHT FORWARD	88,04,75,501	81,27,015	-	88,86,02,516	37,53,15,098	3,57,99,918	-	41,11,15,016	47,74,87,501	50,51,60,404
	Library Equipments										
	Grant Assets	11,45,625	-	-	11,45,625	9,31,347	32,142	-	9,63,489	1,82,136	2,14,278
	Own Assets	1,69,449	-	-	1,69,449	1,46,180	3,490	-	1,49,670	19,779	23,269
3	Campus Net Working	25,94,682	36,000	-	26,30,682	22,61,046	73,927	-	23,34,973	2,95,709	3,33,636
4	Furniture & Fixtures - Own	4,33,64,883	12,52,566	-	4,46,17,449	3,04,11,520	21,30,889	-	3,25,42,409	1,20,75,040	1,29,53,363
	Furniture & Fixtures - Grant	1,31,099	-	-	1,31,099	98,329	4,916	-	1,03,245	27,854	32,770
5	Computer & Accessories (Including Software)-Own	7,42,95,490	48,39,126	-	7,91,34,616	7,21,55,285	41,87,599	-	7,63,42,884	27,91,732	21,40,205
6	Computer & Accessories-Grant	30,98,570	-	-	30,98,570	29,54,568	86,401	-	30,40,969	57,601	1,44,002
7	Sports Equipments	5,29,957	1,41,350	-	6,71,307	4,53,187	43,624	-	4,96,811	1,74,496	76,770
8	Sports Equipments-grant assets	4,02,990	-	-	4,02,990	3,94,210	1,756	-	3,95,966	7,024	8,780
9	Office Equipments	1,79,63,178	3,46,782	-	1,83,09,960	1,27,87,378	8,28,387	-	1,36,15,765	46,94,195	51,75,800
	Office Equipments -Grant	46,741	-	-	46,741	7,011	5,960	-	12,971	33,770	39,730
	Generator										
	Own Assets	18,51,579	-	-	18,51,579	17,48,156	15,513	-	17,63,669	87,910	1,03,423
	Grant Assets (Contribution)	1,06,500	-	-	1,06,500	1,02,372	619	-	1,02,991	3,509	4,128
10	Grant Asset	11,750	-	-	11,750	11,630	72	-	11,702	48	120
	Printer -Grant	53,000	-	-	53,000	52,457	326	-	52,783	217	543
	Software MBA -Grant										
	Vehicles										
	Bus	2,58,80,580	1,11,25,740	19,84,220	3,50,22,100	2,05,38,526	28,96,715	19,39,540	2,14,95,701	1,35,26,399	53,42,054
	Service Station Equipment	47,840	-	-	47,840	47,108	146	-	47,254	586	732
	Swaraaj Mazda	10,45,600	-	-	10,45,600	8,70,178	35,084	-	9,05,262	1,40,338	1,75,422
	Bi-cycle	9,166	-	-	9,166	8,352	163	-	8,515	651	814
	TVS Moped	16,600	-	-	16,600	15,920	136	-	16,056	544	680
	Temp Traveller	-	-	-	-	-	-	-	-	-	-
	Genio DC vehicle	5,27,524	-	-	5,27,524	3,54,665	34,572	-	3,89,237	1,38,287	1,72,859
	Bolero Jeep	7,63,280	-	-	7,63,280	5,13,169	50,022	-	5,63,191	2,00,089	2,50,111
	Mahindra Jeep	4,90,292	-	-	4,90,292	4,63,338	5,391	-	4,68,729	21,563	26,954
	Swift Car	35,37,775	8,86,245	7,07,555	37,16,465	7,07,555	6,01,782	1,41,510	11,67,827	25,48,638	28,30,220
11	Horticulture Equipments	89,497	-	-	89,497	85,194	645	-	85,839	3,658	4,303
12	Internal Partition	20,94,146	-	-	20,94,146	19,49,002	29,029	-	19,78,031	1,16,115	1,45,144
	CARRIED FORWARD	1,06,07,43,293	2,67,54,824	26,91,775	1,08,48,06,342	52,53,87,779	4,68,69,224	20,81,050	57,01,70,953	51,46,35,388	53,53,60,514



SCHEMULE-B

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.0030805

(G.SUDHINDRA)
M.No. 026171
PARTNER

PLACE: BENGALURU
DATE: 12-9-20

M. VENKATARAMANA RAJU
TREASURER

K. SYAMA RAJU
SECRETARY

A.C. CHANDRASHEKHAR RAJU
PRESIDENT

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU

**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR
ENDING 31ST MARCH 2018 AND STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES -
SCHEDULE 'O'**

(A) NOTES ON ACCOUNTS:

- 1) The Trust is running the following institutions:

Sl. No	Name of the Institution	Courses
(a)	Sir M Visveswaraya Institute of Technology	MBA, MCA & Engineering Courses.
(b)	Sri Krishnadevaraya College of Dental Sciences	Courses in the field of Dental Sciences.
(c)	Sir MV School of Architecture	Architect Courses

- 2) Staff Advances include amounts, which are pending reconciliation/ recovery. Necessary steps are being taken to reconcile/recover the same.
- 3) Balances in respect of amounts payable to Creditors, Advance towards purchase of Land, Equipments, Building Construction and other Loans and Advances are subject to confirmation/reconciliation.
- 4) The trust has contested the demand raised by the ESI Corporation amounting to Rs.34.17 Lakhs, for the period from 16-03-2011 to 30-11-2013 (out of which Rs.3.48 Lakhs paid up to 31-03-2015) towards non deduction of ESI in respect of MVIT Unit.
- 5) Gratuity case:
- Suit filed by Mr. Narendra Kumar (ref order no: PGA/CR No. 47/2014) and K. Raghupathy (ref order no: PGA/CR No. 48/2014) for payment of gratuity, Trust has filed appeal in the High Court (Deposited Rs.11,24,969.00 before Registrar Hon. High Court).

Suit filed by Divya srinath (ref order no: PGA/CR No. 69/2014) has been honored for release of gratuity in the Labour court. Trust has decided to file an appeal in the High Court (Deposited Rs.3,77,033.00 before Registrar Hon. High Court).

Suit filed by Raveendra B. S. (ref order no: PGA/CR No. 134/2016) has been honored for release of gratuity in the Labour court. Trust has filed an appeal to the Assistant Commissioner of Labour Court (Deposited Rs.5,99,771.00 before Registrar Hon. High Court).

Apart from the above the few of the Ex-employees of the Trust have filed suits before Labor court for termination benefits and other related matters. Financial impact of such cases is not quantifiable as on date.

- 6) The figures of the previous year have been reclassified and regrouped to confirm to the current year's presentation.



(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

1) Method of Accounting:

The Trust follows Cash System of Accounting for all items of Income and Expenditure. In respect of Capital Items, liability is set up on crystallization of Liability.

2) Fixed Assets:

(a) Assets Purchased out of Own Funds:

Fixed Assets is Valued in Books of Accounts at Cost Plus all expenses incidental to putting the Asset in to use.

(b) Assets Purchased out of Grant Assets:

Fixed Assets purchased out of Grant Funds are shown in the accounts at Cost, separately as Grant Assets.

3) Depreciation:

- a. Depreciation on both Owned and Grant Assets, is provided in the Accounts on Written Down Value Method at the following Rates:

Sl.No.	Particulars	Rate of Dep.
1.	Buildings	10%
2.	Laboratory Equipments	15%
3.	Furniture & Fixtures	15%
4.	Sports Equipments	20%
5.	Office Equipments	15%
6.	Generator	15%
7.	Vehicles	20%
8.	Kitchen Equipments	15%
9.	Construction Equipments	15%
10.	Internal Partitions	20%
11.	Computers	60%
12.	Campus Net Working	20%
13.	Hospital Cots and Beds.	15%
14.	Medical Equipments.	15%
15.	Surgical Instruments.	15%
16.	Street light fittings	20%
17.	Electrical Installation	10%

- b. Full Year Depreciation is provided in the accounts on assets put to use at any time during the year.
- c. In respect of Grant Assets, the amount of Depreciation for each year on Grant Assets is recouped out of Capital Grants Received.



4) **Capitalization of Funds:**

All Collections towards Building Fund, Corpus Fund and Development Fund is capitalized and shown under "Other Funds".

5) **Accounting of Grants:**

- a. Grants are accounted as and when they are received by the Trust.
- b. Capital Grants are shown in the accounts separately and reduced every year, to the extent of Depreciation on the assets purchased out of such grants.
- c. Revenue Grants are shown in the Income and Expenditure Account separately.
- d. Unutilized Grants are shown under Current Liabilities.

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


PRESIDENT
(A.C. CHANDRASHEKAR RAJU)

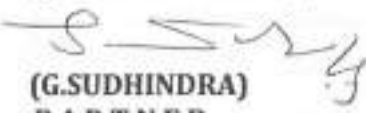

TREASURER
(M. VENKATARAMANA RAJU)


SECRETARY
(K. SYAMA RAJU)

BENGALURU
DATE: 12-9-2018



Subject to our Report of Even Date
For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 0030805)


(G.SUDHINDRA)
PARTNER.
Mem No. 026171

Sri Krishnadevaraya Educational Trust

(SIR M. VISVESVARAYA INSTITUTE OF TECHNOLOGY)

No 16, Ballari Road, Sadashivanagara, Bengaluru - 560 080

Phone / Telefax : 080-2360 6999, 2361 3443, 2360 1340, 2360 1370 E-mail: sriket@gmail.com

THE RESOLUTION PASSED AT THE BOARD MEETING HELD ON 11/09/2018 FOR ACCUMULATION OF FUNDS


RESOLVED that a sum of Rupees Twenty Crores only(Rs.20,00,00,000/-) be and hereby set apart /accumulated out of the income for the year ending 31/3/2018&five subsequent previous years as required by section 11(2) and to utilise the same within the next five financial years (Within 31st March 2023) for the following purpose:-

- Purchase of Land
- Construction of Building
- Purchase of Equipments/Furniture's
- Purchase of Library Books

Further resolved that the above sum is placed, if required, in investments recognised under the provisions of section 11(2) of Income Tax Act, 1961, till such time, the amount is actually utilised for the purpose specified above.

The Secretary is authorised to file the copy of the above resolution along with necessary documents to the Income Tax Department.

For Sri Krishnadevaraya Educational Trust


(A.C.CHANDRASHEKAR RAJU)
PRESIDENT

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(ENGG COURSE), BANGALORE					
BALANCE SHEET AS AT 31ST MARCH 2018					
	Sch	CURRENT YEAR		PREVIOUS YEAR	
	No.	Rs.	Rs.	Rs.	Rs.
FUNDS					
Other Funds	A	9,02,39,993		8,89,77,724	
Balance in Income & Expenditure Account	B	79,49,43,997	88,51,83,990	68,71,93,397	77,61,71,121
OTHER LIABILITIES					
Refundable Deposits to Students	C	41,12,388		41,64,388	
Staff and Other Collections		19,82,545		20,56,684	
Others	D	2,11,19,212	2,72,14,145	72,82,851	1,35,03,923
INTER-UNIT BRANCH ACCOUNTS			- 56,86,39,151		- 45,79,36,479
Total			34,37,58,985		33,17,38,565
FIXED ASSETS	E				
Gross Block		66,42,89,213		64,57,35,280	
Less: Depreciation		36,79,12,584		34,80,19,199	
Net Block		29,63,76,629		29,77,16,081	
Capital Work In Progress		-	29,63,76,629	1,10,73,799	30,87,89,880
CURRENT ASSETS, LOANS AND ADVANCES					
Advance for					
Material/Equipment Purchase	G	1,13,680		3,99,416	
Staff and Other Advances		75,75,366		78,01,779	
Deposits	H	25,55,530		22,22,165	
Stock of Library Books	I	21,63,328		19,98,175	
Income Tax Paid		6,768	1,24,14,672	-	1,24,21,535
Cash and Bank Balances:					
Cash and Cheques/Drafts on Hand		2,885		28,744	
Cash at Bank	J	3,49,64,799	3,49,67,684	1,04,98,406	1,05,27,150
Total			34,37,58,985		33,17,38,565
Significant Accounting Policies and Notes on account	O				

FOR SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(ENGG COURSE), BANGALORE

A.C. CHANDRASHEKAR RAJU
Hon'PRESIDENT

K. SYAMA RAJU
Hon'SECRETARY

M. VENKATARAMANA RAJU
Hon'TREASURER

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.0030805

(G.SUDHINDRA)
Mem. No. 026171
Partner.



PLACE: BENGALURU
DATE: 11-09-2018

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(ENGG COURSE), BANGALORE			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR			
ENDED 31ST MARCH 2018			
Particulars	Schedule No	CURRENT YEAR Amount	PREVIOUS YEAR Amount
OTHER INCOME	K		
Hospital /Clinic Receipts		-	-
Others.		45,88,925	37,01,646
		<u>45,88,925</u>	<u>37,01,646</u>
Employee Remuneration & Benefits	L		
Salary to Staff		13,79,45,058	13,54,14,250
Contribution to Provident Fund		60,66,489	67,72,504
Contribution to ESI		5,40,676	1,97,535
Gratuity		35,01,720	19,54,292
Staff Welfare (Including Medical Exp)		- 1,987	9,19,312
		<u>14,80,51,955</u>	<u>14,52,57,893</u>
Institution Running and Maintenance Expenses	M		
Repairs and Maintenance		78,94,515	80,43,243
Vehicle Maintenance		1,04,70,470	93,03,201
Inspection / Examination Expenses		15,94,280	5,98,416
Power and Water Charges		1,64,65,992	1,54,89,422
Lab Consumables			
Engineering College		12,48,112	5,58,043
Sports Expenses		4,76,553	6,06,826
Security Charges		52,33,859	51,48,096
Equipment Insurance		1,64,076	1,62,826
University and Affiliation Fees		48,68,426	73,84,629
Magazines and Journals		1,49,416	1,14,371
Horticultural Expenses		2,32,673	1,94,839
Educational Expenses		36,22,749	30,50,692
Cultural Expenses		45,99,475	37,65,048
Printing and Stationery		14,08,366	17,52,928
Postage & Telephone (including internet)		15,80,968	17,85,863
Legal and Professional Charges		9,12,436	5,63,521
Audit Fee and Certification			
Charges (including Service			
Payment to Statutory	1,67,693	1,72,817	
Others - Pre Audit and Review	<u>8,97,516</u>	<u>10,65,209</u>	<u>1,24,002</u>
			2,96,818
Travelling and Conveyance		4,34,402	4,30,264
Newspaper Notification Expenses		39,99,821	20,70,720
Land Tax		-	102
Rent		14,11,200	12,60,000
COMED - K and other Membership Fee		80,428	51,658
Others		<u>2,38,877</u>	<u>12,83,880</u>
		<u>6,81,52,305</u>	<u>6,39,15,202</u>



Sl. No.	PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK	
		AS AT 01-04-2017	AS AT 31-03-2018	ADDITIONS	DELETIONS	AS AT 31-03-2018	AS AT 31-03-2017
20	BROUGHT FORWARD	61,01,05,592	61,94,19,315	1,81,70,291	-	27,94,00,430	28,04,36,990
	General Assets						
	Printer	11,750	11,750			11,702	48
	Software MBA	53,000	53,000			52,703	543
21	Vehicle						
	Bus	2,58,00,580	3,50,22,100	28,96,715	19,39,540	2,14,55,701	1,35,26,399
	Service Station Equipment	47,840	47,840	146		47,254	506
	Suzuki Wagon	10,45,600	10,45,600	35,084		9,05,262	1,40,338
	Bi-cycle	9,166	9,166	163		8,515	651
	Bi-cycle	16,600	16,600	136		16,056	544
	Genius DC vehicle	5,27,524	5,27,524	34,372		3,49,237	1,30,287
	Bolero Jeep	7,63,280	7,63,280	50,027		5,63,191	2,00,089
	Mahindra Jeep	4,90,292	4,90,292	5,391		4,68,729	21,563
	Swift Car	35,37,775	37,16,465	6,01,782	1,41,510	11,67,827	25,40,638
22	Horticulture Equipments	10,72,135	10,72,135	49,893		7,89,411	2,82,724
73	Internal Partition	20,94,146	20,94,146	29,029		19,79,011	1,16,115
		64,57,35,200	66,42,89,213	2,19,73,622	20,81,050	36,79,13,584	29,77,15,268

[Signature]
PRESIDENT

[Signature]
SECRETARY

[Signature]
TREASURER

Bangalore
Dated: 11-09-2018

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
[Signature]
(G. SUDHENDRA)
Mem. No. 026171
PARTNER



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(ENGG COURSE), BANGALORE SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2018				
	Particulars	Schedule No	Current Year Rs.	Previous Year Rs.
	Other Funds:	A		
	a. Development Fund			
	Balance as on 01-04-2017		8,57,92,638	8,57,92,638
	Add: Collections during the year		-	-
			8,57,92,638	8,57,92,638
	b. Capital Grant Account			
	Balance as on 01-04-2017		1,59,35,847	1,57,89,106
	Add: Receipts during the year		21,10,125	1,46,741
			1,80,45,972	1,59,35,847
	Less: Depreciation on Grant Assets			
	Balance as on 01-04-2017		1,27,50,761	1,20,09,001
	Depreciation recouped during the year		8,47,856	7,41,760
			1,35,98,617	1,27,50,761
			44,47,355	31,85,086
	Total Other Funds (a+b)		9,02,39,993	8,89,77,724
	Income and Expenditure Account	B		
	Balance as on 01-04-2017		68,71,93,397	56,73,38,972
	Add: Excess of Income over Expenditure for the year		10,77,50,600	11,98,54,425
	Balance Carried to Balance Sheet		79,49,43,997	68,71,93,397
	Refundable Deposits to Students:	C		
	Caution, Lab and Library Deposit		17,55,959	17,55,959
	Caution Deposits - Hostel Section		-	-
	Transport Deposits		23,56,429	24,08,429
			41,12,388	41,64,388



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(ENGG COURSE), BANGALORE			
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2018			
Details for Other Liabilities:	D		
Bank Loan-Pending disbursement			
1 students		3,68,445	3,37,935
2 Unutilised Grants		11,18,886	46,73,297
3 Scholarship Payable		1,83,73,465	12,45,770
4 Examination Fee Payable to University		28,078	1,34,099
5 Theory and Remuneration Payable		(1,13,894)	(2,91,719)
6 Duties and Taxes (Including TDS Liability)		4,52,107	8,52,423
7 Sundry Creditors		1,16,757	45,636
8 Others		2,15,000	2,85,410
9 Indian Oil Corporation Limited		5,60,368	-
		2,11,19,212	72,82,851
Details of Capital work in progress:	0		
1 Global TVS Bus Body Builders		-	17,64,000
2 T V Sundaram Iyengar & Sons		-	74,25,743
3 Centre for Development of Advanced Comput		-	1,83,396
4 H P INDIA SALES PVT LTD		-	17,00,660
		-	1,10,73,799
Advances for Expenditure	G		
1 INDIAN OIL CORPORATION		-	5,483
2 Relyon Softech Ltd		82,000	
3 Symbiont Technologies		-	1,31,245
4 RS Power Control		27,180	
5 Infotrack Telematics Pvt Ltd.,		-	2,62,688
6 Indico Copier Services		4,500	
		1,13,680	3,99,416




SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(ENGG COURSE), BANGALORE SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2018				
Sl No	Particulars	Schedule No	Current Year Rs.	Previous Year Rs.
	Schedule of Deposits:	H	Current Year	Previous Year
1	BMOCC		30,000	30,000
2	Electricity Deposit		25,25,530	21,92,165
	TOTAL		25,55,530	22,22,165
	Stock of Library Books:	I		
	Balance as on 01-04-2017		1,60,07,026	1,58,68,895
	Add: Purchased during the year		7,05,985	1,38,131
	Total (a)		1,67,13,011	1,60,07,026
	Less: Provision towards Loss in value of Books			
	Balance as on 01-04-2017		1,40,08,851	1,35,09,308
	Add: Provision for the year-20%		5,40,832	4,99,544
	Total (b)		1,45,49,683	1,40,08,851
	Net Value (a) - (b)		21,63,328	19,98,175
	Schedule for Cash at Bank:	J		
	Balance in Savings and Current Account		3,24,64,799	1,04,98,406
	Cheque in Transit		25,00,000	-
	Balance in Fixed Deposits with Scheduled Banks		-	-
			3,49,64,799	1,04,98,406



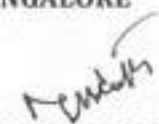
SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(ENGG COURSE), BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	SCH.	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
I. INCOME:			
Tuition Fees & other Collections from Students		33,93,31,687	34,39,76,869
Interest on Bank Deposits		17,00,846	22,65,225
Other Income	K	45,88,925	37,01,646
Depreciation on Grant Assets recouped out of Grants received		8,47,856	7,41,760
Total (a)		34,64,69,314	35,06,85,500
II. EXPENDITURE:			
Employee Remuneration & Benefits	L	14,80,51,955	14,52,57,893
Institution Running and Maintenance Exp.	M	6,81,52,305	6,39,15,202
Provision for Loss in Value of Books	I	5,40,832	4,99,544
Depreciation	E	2,19,73,622	2,11,58,436
Total (b)		23,87,18,714	23,08,31,075
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet		10,77,50,600	11,98,54,425
Significant Accounting Policies and Notes on Accounts	O		

FOR SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(ENGG COURSE), BANGALORE



A.C. CHANDRASHEKAR RAJU
Hon'PRESIDENT


K. SYAMA RAJU
Hon'SECRETARY


M.VENKATARAMANA RAJU
Hon'TREASURER

Subject to Our Report of Even Date
for RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S

PLACE: BENGALURU
DATE: 11-09-2018


(G.SUDHINDRA)
Mem. No. 026171
Partner.




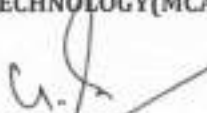
SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE

BALANCE SHEET AS AT 31ST MARCH 2018

	Sch	CURRENT YEAR		PREVIOUS YEAR	
	No.	Rs.	Rs.	Rs.	Rs.
FUNDS					
Other Funds		-		-	
Balance in Income & Expenditure Account	A	72,80,967	72,80,967	91,53,868	91,53,868
OTHER LIABILITIES					
Staff and Other Collections		89,184		89,184	
Others		-	89,184	-	89,184
INTER BRANCH ACCOUNTS			(50,12,384)		(71,09,492)
Total			23,57,768		21,33,560
FIXED ASSETS	B				
Gross Block		86,68,553		86,68,553	
Less: Depreciation		75,16,011		73,37,779	
Net Block		11,52,542		13,30,774	
Capital Work In Progress		-	11,52,542	-	13,30,774
CURRENT ASSETS, LOANS AND ADVANCES					
Staff and Other Advances		53,943		77,312	
Stock of Library Books	C	78,570		98,212	
Income Tax Paid		-	1,32,513	-	1,75,524
Cash and Bank Balances:					
Cash at Bank	D	10,72,714	10,72,714	6,27,262	6,27,262
Total			23,57,768		21,33,560
Significant Accounting Policies and Notes on account	O				


For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MCA)


A.C. CHANDRASHEKAR RAJU
Hon'PRESIDENT


K. SYAMA RAJU
Hon'SECRETARY


M. VENKATARAMANA RAJU
Hon'TREASURER

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.0030805


(G.SUDHINDRA)
Mem. No. 026171
Partner.



PLACE: BENGALURU
DATE: 11-09-2018

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	SCH.	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
I. INCOME:			
Tuition Fees & other Collections from Students		76,31,530	96,00,645
Interest on Bank Deposits		95,303	42,355
Other Income	E	1,02,761	1,07,725
Total (a)		78,29,594	97,50,725
II. EXPENDITURE:			
Employee Remuneration & Benefits	F	68,39,543	66,60,397
Institution Running and Maintenance Exp	G	26,65,078	28,96,317
Provision for Loss in Value of Books	C	19,642	24,553
Depreciation	B	1,78,232	2,34,602
Total (b)		97,02,495	98,15,869
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet	-	18,72,901	65,144
Significant Accounting Policies and Notes on Accounts	0		

For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MCA)



A.C. CHANDRASHEKAR RAJU
Hon'PRESIDENT


K. SYAMA RAJU
Hon'SECRETARY


M.VENKATARAMANA RAJU
Hon'TREASURER

Subject to Our Report of Even Date
for RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S

PLACE: BENGALURU
DATE: 11-09-2018


(G.SUDHINDRA)
Mem. No. 026171
Partner.



SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MCA
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2018

SCHEDULE		B				GROSS BLOCK				DEPRECIATION				NET BLOCK	
SL NO	PARTICULARS	AS AT 01-04-2017	ADDITIONS	DELETIONS	AS AT 31-03-2018	AS AT #####	ADDITIONS (DELETIONS)	AS AT 31-03-2018	AS AT 31-03-2018	AS AT 31-03-2018	AS AT 31-03-2018	AS AT 31-03-2018	AS AT 31-03-2018	AS AT 31-03-2018	AS AT 31-03-2018
1	Buildings	36,69,850	-	-	36,69,850	28,53,697	81,615	-	29,35,312	7,34,538	8,16,153				
2	Electrical Installation	2,01,406	-	-	2,01,406	1,41,411	6,000	-	1,47,411	53,995	59,995				
3	Computers and Accessories	36,64,140	-	-	36,64,140	36,27,799	21,805	-	36,49,604	14,536	36,341				
4	Furniture and Fixtures	9,08,194	-	-	9,08,194	6,16,086	43,816	-	6,59,902	2,48,292	2,92,108				
5	Net Working	2,10,000	-	-	2,10,000	88,620	24,276	-	1,12,896	97,104	1,21,380				
6	Equipment	14,963	-	-	14,963	10,166	720	-	10,886	4,077	4,797				
		86,68,553	-	-	86,68,553	73,37,779	1,78,232	-	75,16,011	11,52,542	13,30,774				

PRESIDENT

SECRETARY

TREASURER

Bangalore

Date: 11-09-2018

for RAO ASSOCIATES,
CHARTERED ACCOUNTANTS

(G.SUDHINDRA)

Mem. No. 026171

PARTNER



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2018

Particulars	Schedule No	Current Year Rs.	Previous Year Rs.
Other Funds:	0		
Income and Expenditure Account	A		
Balance as on 01-04-2017		91,53,868	92,19,013
Add: Excess of Income over Expenditure for the year transferred from Income and Exp.		(18,72,901)	(65,144)
Balance Carried to Balance Sheet		72,80,967	91,53,868
Stock of Library Books:	C		
Balance as on 01-04-2017		6,73,400	6,73,400
Add: Purchased during the year		-	-
Total (a)		6,73,400	6,73,400
Less: Provision towards Loss in value of Books			
Balance as on 01-04-2017		5,75,188	5,50,635
Add: Provision for the year-20%		19,642	24,553
Total (b)		5,94,830	5,75,188
Net Value (a) - (b)		78,570	98,212
Schedule for Cash at Bank:	D		
Balance in Savings and Current Account		10,72,714	6,27,262
		10,72,714	6,27,262



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR			
ENDED 31ST MARCH 2018			
Particulars	Schedule No	CURRENT YEAR Amount	PREVIOUS YEAR Amount
<u>OTHER INCOME</u>	E		
Others.		1,02,761	1,07,725
		<u>1,02,761</u>	<u>1,07,725</u>
<u>Employee Remuneration & Benefits</u>	F		
Salary to Staff		65,27,244	62,98,077
Contribution to Provident Fund		2,87,052	3,14,987
Contribution to ESI		25,584	9,187
Staff Welfare (Including Medical Exp)		- 337	38,146
		<u>68,39,543</u>	<u>66,60,397</u>
<u>Institution Running and Maintenance Expenses</u>	G		
Repairs and Maintenance		3,23,930	4,43,601
Vehicle Maintenance		4,04,510	4,07,211
Inspection / Examination Expenses		61,593	26,193
Power and Water Charges		6,36,138	6,77,988
Sports Expenses		18,411	26,561
Security Charges		2,02,202	2,25,338
Equipment Insurance		6,339	7,127
University and Affiliation Fees		1,88,084	3,23,233
Magazines and Journals		5,772	5,006
Horticultural Expenses		8,989	8,528
Educational Expenses		1,39,959	1,12,307
Cultural Expenses		1,77,694	1,62,407
Printing and Stationery		54,410	76,727
Postage & Telephone (including internet)		61,078	78,169
Legal and Professional Charges		35,251	24,666
<u>Audit Fee and Certification</u>			
Charges (including Service Tax)			
Payment to Statutory Auditors	6,479		7,564
Others - Pre Audit and Review	<u>34,674</u>	41,153	<u>5,428</u>
Travelling and Conveyance		16,782	18,833
Newspaper Notification Expenses		1,54,527	90,638
Land Tax		-	4
Rent		1,17,600	1,05,000
COMED - K and other Membership Fee		3,107	2,261
Others		<u>7,548</u>	<u>61,534</u>
		<u>26,65,078</u>	<u>28,96,317</u>




SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MBA), BANGALORE

BALANCE SHEET AS AT 31ST MARCH 2018

	Sch	CURRENT YEAR		PREVIOUS YEAR	
	No.	Rs.	Rs.	Rs.	Rs.
FUNDS					
Other Funds	A	-		-	
Balance in Income & Expenditure Account	B	2,30,02,514	2,30,02,514	1,91,16,141	1,91,16,141
OTHER LIABILITIES					
Staff and Other Collections		95,767		95,767	
Others		-	95,767	-	95,767
INTER BRANCH ACCOUNTS			(2,06,23,161)		(1,65,72,449)
Total			24,75,120		26,39,459
FIXED ASSETS	C				
Gross Block		52,32,033		51,33,185	
Less: Depreciation		44,22,895		42,77,979	
Net Block		8,09,138		8,55,206	
Capital Work In Progress		-	8,09,138	-	8,55,206
CURRENT ASSETS, LOANS AND ADVANCES					
Staff and Other Advances		-		42,000	
Stock of Library Books	D	90,089		1,12,611	
Income Tax Paid		-	90,089	-	1,54,611
Cash and Bank Balances:					
Cash and Cheques/Drafts on Hand		-			
Cash at Bank	E	15,75,893	15,75,893	16,29,642	16,29,642
Total			24,75,120		26,39,459
Significant Accounting Policies and Notes on account	O				


For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MBA), BANGALORE


A.C. CHANDRASHEKAR RAJU
Hon'PRESIDENT


K. SYAMA RAJU
Hon'SECRETARY


M. VENKATARAMANA RAJU
Hon'TREASURER

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S


(G.SUDHINDRA)
Mem. No. 026171
Partner.



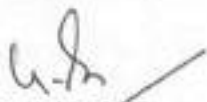
PLACE: BENGALURU
DATE: 11-09-2018

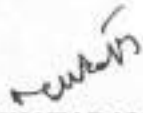
SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MBA), BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	SCH.	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
I. INCOME:			
Tuition Fees & other Collections from Students		1,42,13,884	1,40,28,330
Interest on Bank Deposits		1,49,876	1,05,360
Other Income	F	842	-
Total (a)		1,43,64,602	1,41,33,690
II. EXPENDITURE:			
Employee Remuneration & Benefits	G	58,89,125	60,34,588
Institution Running and Maintenance Exp	H	44,21,666	41,17,049
Provision for Loss in Value of Books	D	22,522	28,153
Depreciation	C	1,44,916	1,06,306
Total (b)		1,04,78,229	1,02,86,096
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet		38,86,373	38,47,594
Significant Accounting Policies and Notes on Accounts	0		

FOR SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MBA), BANGALORE



A.C. CHANDRASHEKAR RAJU
Hon'PRESIDENT


K. SYAMA RAJU
Hon'SECRETARY


M.VENKATARAMANA RAJU
Hon'TREASURER

Subject to Our Report of Even Date
for RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S

PLACE: BENGALURU
DATE: 11-09-2018


(G.SUDHINDRA)
Mem. No. 026171
Partner.



SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2018

C											
SCHEDULE		GROSS BLOCK						DEPRECIATION			
SL. NO	PARTICULARS	AS AT 01-04-2017	ADDITIONS	DELETIONS	AS AT 31-03-2018	AS AT 01-04-2017	ADDITIONS	ADDITIONS (DELETIONS)	AS AT 31-03-2018	AS AT AS AT #####	AS AT 31-03-2017
1	Buildings	29,67,162	-	-	29,67,162	23,07,283	65,988	-	23,73,271	5,93,891	6,59,879
2	Electrical Installation	1,91,239	-	-	1,91,239	1,37,453	5,379	-	1,42,832	48,407	53,786
3	Computers and Accessories	15,33,155	81,776	-	16,14,931	15,31,620	49,987	-	15,81,607	33,324	1,535
4	Furniture and Fixtures	4,02,846	17,072	-	4,19,918	2,78,868	21,158	-	3,00,026	1,19,892	1,23,978
5	Office Equipments	38,783	-	-	38,783	22,755	2,404	-	25,159	13,624	16,028
		51,33,185	98,848	-	52,32,033	42,77,979	1,44,916	-	44,22,895	8,09,138	8,55,206

 **PRESIDENT**
 **SECRETARY**
 **TREASURER**

Bangalore
 Dated: 11-09-2018

For RAO ASSOCIATES
 CHARTERED ACCOUNTANTS

 (G.SUDHINDRA)
 Mem. No. 026171
 PARTNER

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MBA), BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2018

	Particulars	Schedule No	Current Year Rs.	Previous Year Rs.
	<u>Other Funds:</u>	A		
	<u>Income and Expenditure Account</u>	B		
	Balance as on 01-04-2017		1,91,16,141	1,52,68,547
	Add: Excess of Income over Expenditure for the year transferred from Income and Exp.		38,86,373	38,47,594
	Balance Carried to Balance Sheet		2,30,02,514	1,91,16,141
	<u>Stock of Library Books:</u>	D		
	Balance as on 01-04-2017		5,90,819	5,90,819
	Add: Purchased during the year		-	
	Total (a)		5,90,819	5,90,819
	<u>Less: Provision towards Loss in value of Books</u>			
	Balance as on 01-04-2017		4,78,208	4,50,055
	Add: Provision for the year-20%		22,522	28,153
	Total (b)		5,00,730	4,78,208
	Net Value (a) - (b)		90,089	1,12,611
	<u>Schedule for Cash at Bank:</u>	E		
	Balance in Savings and Current Account		15,75,893	16,29,642
			15,75,893	16,29,642



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY(MBA), BANGALORE			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR			
ENDED 31ST MARCH 2018			
Particulars	Schedule No	CURRENT YEAR Amount	PREVIOUS YEAR Amount
OTHER INCOME	F		
Others.		842	-
		<u>842</u>	<u>-</u>
Employee Remuneration & Benefits	G		
Salary to Staff		56,20,243	57,06,118
Contribution to Provident Fund		2,47,165	2,85,381
Contribution to ESI		22,029	8,324
Staff Welfare (Including Medical Exp)		- 311	34,765
		<u>58,89,125</u>	<u>60,34,588</u>
Institution Running and Maintenance Expenses	M		
Repairs and Maintenance		5,18,521	5,64,354
Vehicle Maintenance		6,88,671	5,98,002
Inspection / Examination Expenses		1,04,860	38,466
Power and Water Charges		10,83,012	9,95,647
Sports Expenses		31,344	39,006
Security Charges		3,44,245	3,30,915
Equipment Insurance		10,792	10,466
University and Affiliation Fees		3,20,209	4,74,678
Magazines and Journals		9,827	7,351
Horticultural Expenses		15,304	12,524
Educational Expenses		2,38,278	1,64,927
Cultural Expenses		3,02,520	2,38,500
Printing and Stationery		92,632	1,12,677
Postage & Telephone (including internet)		1,03,985	1,14,794
Legal and Professional Charges		60,013	36,223
Audit Fee and Certification			
Charges (including Service Tax)			
Payment to Statutory Auditors	11,030		11,109
Others - Pre Audit and Review	<u>59,032</u>	<u>70,062</u>	<u>7,971</u>
			19,079
Travelling and Conveyance		28,572	27,657
Newspaper Notification Expenses		2,63,079	1,33,104
Land Tax		-	7
Rent		1,17,600	1,05,000
COMED - K and other Membership Fee		5,290	3,321
Others		<u>12,850</u>	<u>90,365</u>
		<u>44,21,666</u>	<u>41,17,049</u>



Teaching Staff Total Salary for 2017-18

non

BE 1,00,17,19,68

3,77,3090 = 13,79,45,058

MBA 53,59,825

2,60,418 = 56,20,243

MCA 57,76,118

7,51,126 = 65,27,244