

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Sri Krishnadevaraya Educational Trust

Opinion

We have audited the financial statements of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31st 2024, the Income and Expenditure account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)


(G. SUDHINDRA)

PARTNER

M.NO. 026171

BANGALORE

DATED: 23-09-2024

UDIN: 24026171BKHA0X 1111



SRI KRISHNADEVARAYA EDUCATIONAL TRUST
MEMO OF INCOME FOR THE ASSESSMENT YEAR 2024-25

1. CAPITAL RECEIPTS

Sale Proceeds of Vehicle		-	
Amount utilised in acquisition of asset	Sec 11(1A)	-	-

2. NORMAL INCOME

Gross Receipts as per Income and Expenditure Account		80,54,09,304	
		80,54,09,304	

Less: Application of Income

(A) Revenue Expenditure:

Revenue Expenditure (As per Income and Expenditure Account)	51,88,70,911		
Less: Expenditure not Allowable			
Amortisation of Cost of Assets	(9,64,33,424)		
		42,24,37,487	

(B) Capital Expenditure:

Purchase of Library Books during the year	24,382		
Additions to Fixed Assets and CWIP - Refer Note 1 below	25,52,95,302		
	25,53,19,684		
Utilised on Capital Receipt Sec 11(1A)	-		
Purchase of Fixed Assets out of Grant Funds	-		
Payment of Land Tax under protest	-		
	25,53,19,684		
Less: Utilisation U/s 11(2)	(25,53,19,684)	-	

(C) 15% of Receipts u/s 11(1)(a)	12,08,11,396		
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(D) Income accumulated u/s 11(2)	26,21,60,421	80,54,09,304	
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Excess of Income over Expenditure for the year -

Tax on above income		-	
Less: TDS		36,61,787	
Refund Due		36,61,787	

Notes:

Additions to Fixed Assets - As per Fixed Assets Schedule	39,96,95,945		
Less: Grant assets	-	39,96,95,945	

Change in Capital Work In progress:

Balance as on 31-03-2024	19,84,93,390		
Less: Balance as on 31-03-2023	(34,28,94,033)	(14,44,00,643)	
Total Additions to Fixed Assets and CWIP during the year		25,52,95,302	

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


(Hon PRESIDENT)



SRI KRISHNADEVARAYA EDUCATIONAL TRUST

BALANCE SHEET AS AT 31ST MARCH 2024

Particulars		Sch No.	CURRENT REPORTING PERIOD		PREVIOUS REPORTING PERIOD	
			Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
LIABILITIES						
FUNDS						
Trust Fund			19,00,000		19,00,000	
Other Funds		A	14,45,63,557		14,55,34,500	
Balance in Income & Expenditure Account		B	3,73,97,13,940	3,88,61,77,498	3,45,31,75,548	3,60,06,10,048
OTHER LIABILITIES						
Refundable Deposits To Students		C	56,05,692		44,72,192	
Staff And Other Collections			19,48,535		20,33,923	
Others		D	3,53,23,163	4,28,77,390	3,55,91,410	4,20,97,525
TOTAL				3,92,90,54,888		3,64,27,07,573
ASSETS						
FIXED ASSETS						
Gross Block		E	1,87,92,26,257		1,47,95,30,312	
Less: Depreciation			1,02,63,67,464		92,94,84,012	
Net Block			85,28,58,793		55,00,46,301	
Capital Work In Progress		F	19,84,93,390	1,05,13,52,183	34,28,94,033	89,29,40,334
CURRENT ASSETS, LOANS AND ADVANCES						
Advance Towards Purchase Of Land			18,85,000		18,85,000	
Advance For Material/Equipment Purchase		G	14,74,736		82,94,055	
Staff And Other Advances			56,76,106		68,79,158	
Deposits		H	1,15,72,001		1,12,34,501	
Stock Of Library Books		I	22,30,862		27,64,195	
Disputed Income Tax			1,00,00,000		-	
Income Tax Paid			1,02,29,940	4,30,68,645	43,95,201	3,54,52,110
Cash And Bank Balances:						
Cash And Cheques/Drafts On Hand			72,234		75,981	
Bank Balances		J	2,83,45,61,825	2,83,46,34,059	2,71,42,39,148	2,71,43,15,129
TOTAL				3,92,90,54,888		3,64,27,07,573
Significant Accounting Policies and Notes to Accounts		O				

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST

SUBJECT TO OUR REPORT OF EVEN DATE

FOR RAO ASSOCIATES

CHARTERED ACCOUNTANTS

FRN.0030805

(G. SUDHINDRA)

PARTNER

M.NO. 026171

PLACE: BANGALORE

DATE: 23-Sep-2024

A.C. CHANDRASHEKAR RAJU

(Hon. PRESIDENT)

K SYAMA RAJU

(SECRETARY)

M. VENKATARAMANA RAJU

(TREASURER)

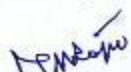
SRI KRISHNADEVARAYA EDUCATIONAL TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Sch. No.	CURRENT REPORTING PERIOD (INR)	PREVIOUS REPORTING PERIOD (INR)
I. INCOME:			
Tuition Fees & Other Collections From Students		64,90,03,159	60,18,83,749
Interest On Bank Deposits		12,21,64,108	13,07,78,255
Other Income	K	3,42,42,036	5,26,59,452
TOTAL (a)		80,54,09,304	78,53,21,456
II. EXPENDITURE:			
Employee Remuneration & Benefits	L	25,13,31,443	29,47,87,266
Institution Running And Maintenance Exp.	M	17,11,06,044	11,18,91,121
Depreciation and Amortisation	N	9,64,33,424	5,34,65,604
TOTAL (b)		51,88,70,911	46,01,43,991
Net Excess Of Income Over Expenditure For The Year Transferred (a) - (b) Carried Over To Balance Sheet		28,65,38,392	32,51,77,465
Significant Accounting Policies and Notes to Accounts	O		

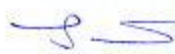
For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


A.C. CHANDRASHEKAR RAJU
 (Hon. PRESIDENT)


K SYAMA RAJU
 (SECRETARY)


M. VENKATARAMANA RAJU
 (TREASURER)

SUBJECT TO OUR REPORT OF EVEN DATE
FOR RAO ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN.0030805


(G. SUDHINDRA)
 PARTNER
 M.NO. 026171
 PLACE: BANGALORE
 DATE: 23-Sep-2024



SRI KRISHNADEVARAYA EDUCATIONAL TRUST

SCHEDULE A SCHEDULE FOR OTHER FUNDS AS AT 31ST MARCH 2024

NAME OF FUND	AS AT 01/04/2023	RECEIPTS DURING 2023-24	TOTAL	AMORTISATION OF ASSET FOR THE YEAR	BALANCE ON 31/03/2024
Building Fund	3,95,75,993	0.00	3,95,75,993	0.00	3,95,75,993
Corpus Fund	1,59,49,900	0.00	1,59,49,900	0.00	1,59,49,900
Development Fund	8,57,92,638	0.00	8,57,92,638	0.00	8,57,92,638
Capital Grants					
Gross Grants Received	2,31,84,544	0.00	2,31,84,544	0.00	2,31,84,544
Depreciation recouped	(1,89,37,829)	0.00	(1,89,37,829)	(10,01,689)	(1,99,39,518)
GRAND TOTAL	14,55,65,246	0.00	14,55,65,246	(10,01,689)	14,45,63,557



SRI KRISHNADEVARAYA EDUCATIONAL TRUST

SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2024

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>Income and Expenditure Account</u>	B		
Balance as on 01-04-2023		3,45,31,75,548	3,12,79,98,083
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		28,65,38,392	32,51,77,465
Balance Carried to Balance Sheet		3,73,97,13,940	3,45,31,75,548
<u>Refundable Deposits to Students:</u>	C		
Caution Deposits - Hostel Section		56,05,692	44,72,192
TOTAL		56,05,692	44,72,192
<u>Details for Other Liabilities:</u>	D		
Emd/Security Deposits - Contractors		1,28,37,921	1,13,81,041
Bank Loan - Pending Disbursement To Students		47,03,874	33,89,035
Amount Withheld - Contractors Account		0	30,20,752
Canteen Deposit		60,000	60,000
Rental Deposit		80,000	80,000
Unutilised Grants		29,28,789	29,82,671
Scholarship Payable		10,01,767	2,29,279
Examination Fee Payable To University		40,26,660	2,05,963
Theory And Remuneration Payable		12,66,817	22,85,542
Duties And Taxes (Including Tds Liability)		21,25,358	20,69,142
Sundry Creditors		0	97,923
Others		48,53,240	83,51,325
Land Tax Payable		14,38,737	14,38,737
TOTAL		3,53,23,163	3,55,91,410
<u>Details of Capital work in progress:</u>	F		
Building Under Construction		6,47,85,472	25,17,93,427
<u>Advance For Capital Expenditure</u>			
Damodhar Raju - Contractor		1,06,79,779	1,32,470
Sri Rama Electricals		17,38,853	0
Atlantica Infra		25,86,698	0
Shakthi Electricals		16,61,381	0
SLV Group		5,70,000	0
Space Structures		5,53,125	0
Add Decor		0	12,355
Studio SSA Architect		22,85,884	0
Canara Industries		18,16,890	(2,000)
Panchamukhi Granites		0	36,063
R S P Infratech		0	8,46,244
Cicion Engineers Pvt Ltd		0	(12,03,491)
Iclean Hallow Metal Systems Pvt Ltd		0	2,21,403
Prakruthi Garden & Nursery		0	(2,625)
Schindler India Pv.T Ltd (B Arch Building)		0	(69,325)
Swaminathan K (Temple)		16,11,979	16,11,979
Universal Products		3,50,200	3,50,200
Stork Systems & Project Pvt Ltd		0	(99,591)
Adbia Fire Doors		0	27,613
Light Space		0	8,625
Plaunshe		37,673	37,673
Acer India		4,77,900	0
Confident Dental Equipments Pvt Ltd.,		2,12,50,750	0
(Contd...)			



SRI KRISHNADEVARAYA EDUCATIONAL TRUST

SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2024

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
Aimil Ltd		1,62,545	0
H P INDIA SALES PVT LTD		5,45,16,000	0
Uday Engineers		1,69,625	22,420
Dollar Engineering Industries private limited		18,49,149	0
Future connect		2,11,815	0
Akshaya Fountains and Pools		0	(1,17,898)
Test Craft		0	62,245
H R Infrastructurez		21,78,850	0
ACE Matrix		17,90,355	17,90,355
Busineer Engineering India Pvt Ltd		0	2,36,118
Chandra Lampshades		0	20,59,395
Featherlite Office Systems Pvt Ltd		63,94,449	80,00,000
JSW Steel Ltd		0	4,58,57,750
K S Ramani		10,00,000	10,00,000
Leela K		22,75,579	10,00,000
P C Infra Steels		1,70,20,038	2,30,26,520
Powerind Akson Pvt Ltd			33,66,363
Satya Enterprisess		1,19,475	1,19,475
Jagga Entreprises		63,999	0
Iclean Hallow Metal Systems Pvt Ltd		2,21,403	0
TMI SYSTEMS		1,13,524	0
Sobha Limited		0	27,70,270
TOTAL		19,84,93,390	34,28,94,033
Advances for Expenditure	G		
S RAVINDRA		0	1,00,000
Indian Oil Corporation Limited		4,44,731	4,44,731
Nobel Bio Care India Ltd.		0.00	4,018
Sirona Dental Systems Pvt Ltd.,		0.00	29,500
SCHINDLER INDIA PVT.LTD		0.00	1,53,400
G P & Company		0.00	8,400
Geneva Power Solutions		0.00	36,979
ACER India Pvt Ltd		0.00	32,33,642
DENTSPLY INDIA PVT LTD		0.00	36,80,000
XTRA POWER CARD		5,23,385	5,23,385
GBS Reddi and Co		30,000	30,000
Suoer Creations Interiors & Exports P Ltd		2,46,620	0
T.Jagan Mohana Reddy		1,00,000	0
Avantic Medical systems		80,000	0
E Kavitha (Temple Advance)		50,000	50,000
TOTAL		14,74,736	7,77,028
Schedule of Deposits:	H		
BMOCC		30,000	30,000
Rent Deposit		17,68,000	17,68,000
Telephone Deposit		12,668	12,668
Electricity Deposit		34,66,893	34,66,893
Indu Gas Agencies		32,400	32,400
BESCOM (S S Nagar Building)		3,84,540	3,84,540
Secretary Village Panchayat, Sonappanahalli		40,000	40,000
Land Tax paid under protest		50,00,000	50,00,000
Council of Architecture		5,00,000	5,00,000
Deposit for Grants		3,37,500	0
TOTAL		1,15,72,001	1,12,34,501



SRI KRISHNADEVARAYA EDUCATIONAL TRUST**SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2024**

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
Stock of Library Books:	I		
Balance as on 01-04-2023		3,26,71,329	3,24,25,245
Add: Purchased during the year		24,382	2,46,084
Total (a)		3,26,95,711	3,26,71,329
Less: Provision towards Loss in value of Books			
Balance as on 01-04-2023		2,99,07,134	2,92,16,085
Add: Provision for the year-20%	J	5,57,715	6,91,049
Total (b)		3,04,64,849	2,99,07,134
Net Value (a) - (b)		22,30,862	27,64,195
Schedule for Bank Balances			
Balance in Savings and Current Account	J	18,15,87,584	55,88,08,955
Balance in Fixed Deposits with Scheduled Banks		2,65,29,74,241	2,15,54,30,193
TOTAL		2,83,45,61,825	2,71,42,39,148



SRI KRISHNADEVARAYA EDUCATIONAL TRUST

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
OTHER INCOME	K		
Hospital /Clinic Receipts		1,31,64,292	1,04,95,465
Interest on IT Refund		0.00	2,37,08,856
Others		2,10,77,744	1,84,55,131
TOTAL		3,42,42,036	5,26,59,452
Employee Remuneration & Benefits	L		
Salary to Staff		23,02,53,341	20,98,27,530
Contribution to Provident Fund		56,36,764	59,17,343
Contribution to ESI		5,12,674	25,24,991
Gratuity		1,36,58,371	7,47,19,667
Staff Welfare (Including Medical Exp)		12,70,293	17,97,735
TOTAL		25,13,31,443	29,47,87,266
Institution Running and Maintenance Expenses	M		
Repairs and Maintenance		4,50,76,978	2,34,34,013
Vehicle Maintenance		1,02,67,031	1,05,48,950
Inspection / Examination Expenses		57,70,435	17,79,283
Power and Water Charges		2,41,77,047	2,15,51,606
Lab Consumables			
Engineering College		2,57,751	6,95,027
Sch. of Arch		0.00	14,283
Dental College		34,98,884	56,04,162
Sports Expenses		1,67,794	3,06,506
Security Charges		96,19,136	84,01,026
Equipment Insurance		11,43,493	2,33,379
Clinical Facilities		4,46,157	26,931
University and Affiliation Fees		2,28,89,295	62,40,212
Magazines and Journals		66,674	74,162
Horticultural Expenses		2,58,718	2,48,684
Educational Expenses		30,76,335	10,32,830
Cultural Expenses		1,40,73,166	53,20,607
Printing and Stationery		32,06,800	30,64,833
Postage & Telephone (including internet)		25,19,564	20,30,317
Legal and Professional Charges		45,81,650	30,47,350
Payment to Statutory Auditors		3,54,000	3,54,000
Payment to Internal Auditors		5,66,400	9,20,400
Travelling and Conveyance		6,06,550	9,51,046
Newspaper Notification Expenses		1,01,72,546	68,30,110
Rates and Taxes		19,38,807	7,24,330
Rent		27,32,880	27,32,880
COMED - K and other Membership Fee		6,22,722	6,84,321
Others		30,15,231	50,39,874
TOTAL		17,11,06,044	11,18,91,121
AMORTISATION OF COST OF ASSETS	N		
Depreciation on Fixed Assets		9,68,77,398	5,39,53,794
Provision in loss of value - Library Books		5,57,715	6,02,056
		9,74,35,113	5,45,55,850
Less: Depreciation on Grant Assets - absorbed out of Grants Received		(10,01,689)	(11,79,239)
		9,64,33,424	5,33,76,611



SRI KRISHNADEVARAYA EDUCATIONAL TRUST

SCHEDULE - E		DEPRECIATION										NET BLOCK	
PARTICULARS	AS AT 01-04-2023	GROSS BLOCK		DELETED NS	31-03-2024	AS AT 01-04-2023	DEPRECIATION		DELETED ONS	AS AT 31-03-2024	AS AT 31-03-2024	NET BLOCK	
		ADDITIONS	DELETED				ADDITIONS	DELETED					
Sri Krishnadevaraya Educational Trust													
Land At Cost	16,52,11,065		0	0	16,52,11,065	0		0	0		16,52,11,065		16,52,11,065
Buildings	76,52,86,420	34,40,32,730	0	0	1,10,93,19,150	50,57,96,072	6,03,52,308	0	0	56,61,48,380	54,31,70,770		25,94,96,402
Borewell	55,86,427		0	0	55,86,427	30,24,953	2,56,147	0	0	32,81,100	23,05,327		25,61,474
Electrical Installation	69,54,307		0	0	69,54,307	52,03,526	1,75,078	0	0	53,78,604	15,75,703		17,50,781
Indoor stadium - Own	1,65,34,651		0	0	1,65,34,651	94,57,917	14,15,347	0	0	1,08,73,264	56,61,387		70,76,734
Indoor stadium - Grant	20,00,000		0	0	20,00,000	19,81,323	3,735	0	0	19,85,058	14,942		18,677
Containers	3,23,320		0	0	3,23,320	2,53,483	27,935	0	0	2,81,418	41,902		69,837
Street light fittings and Solar			0	0					0				
Power Plant	24,17,909		0	0	24,17,909	20,55,571	72,468	0	0	21,28,039	2,89,870		3,62,338
Construction Equipments	9,79,046		0	0	9,79,046	2,47,431	1,09,742	0	0	3,57,173	6,21,873		7,31,615
Office Equipment	15,05,525	8,85,000	0	0	23,90,525	8,69,001	2,28,229	0	0	10,97,230	12,93,295		6,36,524
Lift Architecture Block	18,68,816		0	0	18,68,816	2,51,994	1,61,682	0	0	4,13,676	14,55,140		16,16,822
Security Cabin	20,13,948	4,55,344	0	0	24,69,292	5,27,300	3,88,398	0	0	9,15,698	15,53,594		14,86,648
Sri Vidya Ganapathy Temple	4,32,15,658		0	0	4,32,15,658	43,21,566	38,89,409	0	0	82,10,975	3,50,04,683		3,88,94,092
Generator	0	33,66,363	0	0	33,66,363	0	3,36,636	0	0	3,36,636	30,29,727		0
Canteen Kitchen Equipments	15,00,537		0	0	15,00,537	9,15,956	87,687	0	0	10,03,643	4,96,894		5,84,581
Sir M. Visweswara Institute of Technology													
Laboratory Equipment													
Mechanical													
Own Assets	1,92,55,147		0	0	1,92,55,147	1,49,35,576	6,47,936	0	0	1,55,83,512	36,71,635		43,19,571
Grant Assets (Contribution)	63,76,433		0	0	63,76,433	52,91,072	1,62,804	0	0	54,53,876	9,22,557		10,85,361
Chemistry	17,11,237		0	0	17,11,237	12,86,393	63,727	0	0	13,50,120	3,61,117		4,24,844
Physics	11,89,820		0	0	11,89,820	7,47,964	66,278	0	0	8,14,242	3,75,578		4,41,856
Mathematics	4,61,286		0	0	4,61,286	1,49,340	46,867	0	0	1,96,207	2,65,579		3,12,446
Civil	65,88,515	1,70,457	0	0	67,58,972	57,94,942	1,44,605	0	0	59,39,547	8,19,426		7,93,574
Civil-Grant asset	2,34,214		0	0	2,34,214	1,83,308	7,636	0	0	1,90,944	43,270		50,906
Biotechnology	1,22,16,993		0	0	1,22,16,993	1,04,38,829	2,66,725	0	0	1,07,05,554	15,11,439		17,78,164
Biotechnology-Grant asset	63,11,909		0	0	63,11,909	32,49,489	4,59,363	0	0	37,08,852	26,03,057		30,62,420
INFORMATION SCIENCE													
Electrical & Electronics	1,69,225		0	0	1,69,225	79,757	13,420	0	0	93,177	76,048		89,468
Own Assets	2,30,29,879		0	0	2,34,67,276	1,97,02,491	5,64,718	0	0	2,02,67,209	32,00,067		33,27,388
Grant Assets (Contribution)	44,78,722	4,37,397	0	0	49,16,119	28,39,506	2,45,882	0	0	30,85,388	13,93,334		16,39,216
Electrical - Grant	8,55,064		0	0	8,55,064	3,20,358	80,206	0	0	4,00,564	4,54,500		5,34,706
Computer Science	37,18,927	1,80,69,130	0	0	2,17,88,057	2,59,490	1,17,17,140	0	0	1,39,76,630	78,11,427		14,59,437
MBA	3,43,917		0	0	3,43,917	2,83,394	9,078	0	0	2,92,472	51,445		60,523
MCA	2,38,984		0	0	2,38,984	1,83,218	8,365	0	0	1,91,583	47,401		55,766
Telecommunication	21,22,320		0	0	21,22,320	13,14,862	1,21,119	0	0	14,35,981	6,86,339		8,07,458
CARRIED FORWARD	1,10,47,00,720	36,74,16,421	0	0	1,47,21,17,142	60,39,66,081	8,21,30,670	0	0	68,60,96,751	78,60,20,391	50,07,40,694	



SRI KRISHNADEVARAYA EDUCATIONAL TRUST

SCHEDULE - E		GROSS BLOCK				DEPRECIATION				NET BLOCK	
PARTICULARS	AS AT 01-04-2023	ADDITIONS	DELETIO NS	31-03-2024	AS AT 01-04-2023	ADDITIONS	DELETI ONS	AS AT 31-03-2024	AS AT 31-03-2024	AS AT 31-03-2023	
BROUGHT FORWARD	1,10,47,00,720	36,74,16,421	0	1,47,21,17,142	60,39,66,081	8,21,30,670	0	68,60,96,751	78,60,20,391	50,07,40,694	
Telecommunication-Grant asset	1,85,091	0	0	1,85,091	1,54,117	4,646	0	1,58,763	26,328	30,974	
General	5,89,494	0	0	5,89,494	4,75,045	17,167	0	4,92,212	97,282	1,14,449	
Library Equipments											
Grant Assets	11,45,625	0	0	11,45,625	10,64,810	12,122	0	10,76,932	68,693	80,815	
Own Assets	1,69,449	0	0	1,69,449	1,60,674	1,316	0	1,61,990	7,459	8,775	
Campus Net Working	37,63,491	0	0	37,63,491	29,03,521	1,71,994	0	30,75,515	6,87,976	8,59,970	
Furniture & Fixtures - Own	4,66,31,970	18,44,493	0	4,84,76,463	4,00,16,474	12,68,998	0	4,12,85,472	71,90,991	66,15,486	
Furniture & Fixtures - Grant	1,95,599	0	0	1,95,599	1,36,639	8,844	0	1,45,483	50,116	58,960	
Computer & Accessories											
(Including Software)-Own	10,09,41,991	0	0	10,09,41,991	9,88,95,915	12,27,646	0	10,01,23,561	8,18,430	20,46,076	
Computer & Accessories-Grant	30,98,570	0	0	30,98,570	30,97,980	354	0	30,98,334	236	590	
Sports Equipments	28,75,048	13,914	0	28,88,962	14,52,647	2,87,263	0	17,39,910	11,49,052	14,22,401	
Sports Equipments-grant assets	4,02,990	0	0	4,02,990	4,00,688	460	0	4,01,148	1,842	2,302	
Office Equipments	2,57,59,795	15,36,896	0	2,72,96,691	1,94,22,651	11,81,106	0	2,06,03,757	66,92,934	63,37,144	
Office Equipments -Grant	2,44,391	0	0	2,44,391	1,41,708	15,402	0	1,57,110	87,281	1,02,683	
Generator	0	0	0	0	0	0	0	0	0	0	
Own Assets	60,31,076	0	0	60,31,076	24,39,497	5,38,737	0	29,78,234	30,52,842	35,91,579	
Grant Assets (Contribution)	1,06,500	0	0	1,06,500	1,04,942	234	0	1,05,176	1,324	1,558	
Grant Asset	0	0	0	0	0	0	0	0	0	0	
Printer -Grant	11,750	0	0	11,750	11,750	0	0	11,750	0	0	
Software MBA -Grant	53,000	0	0	53,000	52,998	1	0	52,999	1	2	
Vehicles	0	0	0	0	0	0	0	0	0	0	
Bus	3,02,07,991	1,73,19,500	0	4,75,27,491	2,55,50,670	43,95,364	0	2,99,46,034	1,75,81,457	46,57,321	
Service Station Equipment	47,840	0	0	47,840	47,648	38	0	47,686	154	192	
Swaraj Mazda	10,45,600	0	0	10,45,600	9,99,614	9,197	0	10,08,811	36,789	45,986	
Bi-cycle	9,166	0	0	9,166	8,952	43	0	8,995	171	214	
TVS Moped	16,600	0	0	16,600	16,422	36	0	16,458	142	178	
Temp Traveller	0	0	0	0	0	0	0	0	0	0	
Genio DC vehicle	5,27,524	0	0	5,27,524	4,82,210	9,063	0	4,91,273	36,251	45,314	
Bolero Jeep	7,63,280	0	0	7,63,280	6,97,714	13,113	0	7,10,827	52,453	65,566	
Mahindra Jeep	4,90,292	0	0	4,90,292	4,83,226	1,413	0	4,84,639	5,653	7,066	
Swift Car	28,30,218	0	0	28,30,218	21,08,238	1,44,396	0	22,52,634	5,77,584	7,21,980	
New Erriga	13,30,686	0	0	13,30,686	2,66,137	2,12,910	0	4,79,047	8,51,639	10,64,549	
Horticulture Equipments	1,31,459	0	0	1,31,459	99,518	4,791	0	1,04,309	27,150	31,941	
Internal Partition	20,94,146	0	0	20,94,146	20,56,097	7,610	0	20,63,707	30,439	38,049	
CARRIED FORWARD	1,33,64,01,351	38,81,31,224	0	1,72,45,32,575	80,77,14,581	9,16,64,934	0	89,93,79,515	82,51,53,059	52,86,52,824	



SRI KRISHNADEVARAYA EDUCATIONAL TRUST

SCHEDULE - E

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 01-04-2023	ADDITIONS	DELETIO NS	31-03-2024	AS AT 01-04-2023	ADDITIONS	DELETIO ONS	31-03-2024	AS AT 31-03-2023
BROUGHT FORWARD	1,33,64,01,351	38,81,31,224	0	1,72,45,32,575	80,77,14,581	9,16,64,934	0	87,51,53,059	52,86,92,824
Dental Sciences									
Dental Lab Equipments	7,77,19,843	41,94,933	0	8,19,04,776	6,91,93,404	19,06,706	0	7,11,00,110	85,26,439
Computers	28,50,103	3,94,360	0	32,44,463	28,21,115	2,52,809	0	30,75,924	26,988
Software	1,53,948	0	0	1,53,948	1,52,638	786	0	1,53,424	1,310
Furniture	66,88,309	3,43,750	0	70,32,059	59,67,501	1,59,684	0	61,27,185	7,20,808
Office Equipments	1,14,97,726	2,36,925	0	1,17,34,651	94,23,181	3,46,721	0	97,69,902	20,74,545
Internet Equipment	1,45,365	0	0	1,45,365	1,36,573	1,019	0	1,39,592	6,792
Mobile Medical Bus	13,82,731	0	0	13,82,731	13,74,569	1,632	0	13,76,201	8,162
Other Asset (Assets transferred from KHRIC)									
Cots & Beds	1,09,250	0	0	1,09,250	1,05,015	635	0	1,05,650	4,235
Hospital Furniture	1,98,395	0	0	1,98,395	1,88,946	1,417	0	1,90,363	9,449
Medical Equipment	40,72,292	0	0	40,72,292	37,71,105	45,178	0	38,16,283	3,01,187
Surgical Instrument	5,72,517	0	0	5,72,517	5,11,750	9,115	0	5,20,865	60,767
Internet Equipment	58,150	0	0	58,150	49,879	1,241	0	51,120	7,030
Ambulance	0	8,91,221	0	8,91,221	0	1,33,683	0	1,33,683	8,271
Computers & Accessories	82,838	0	0	82,838	82,836	1	0	82,837	2
Sir MV School of Architecture									
Furniture	32,86,089	0	0	32,86,089	19,47,211	2,00,832	0	21,48,043	13,38,878
Internal Partition	1,09,959	0	0	1,09,959	86,899	4,612	0	91,511	23,060
Office Equipments	5,80,538	77,213	0	6,57,751	3,36,687	48,160	0	3,84,847	2,43,851
Computers & Accessories	28,81,383	21,240	0	29,02,623	28,48,196	32,656	0	28,80,852	33,187
Canvas Net Working	5,78,876	10,65,810	0	16,44,686	4,18,279	2,45,281	0	6,63,560	1,60,597
Electrical Installations	96,089	0	0	96,089	39,349	5,674	0	45,023	56,740
Hostel Section									
Kitchen Equipments	82,79,417	4,70,055	0	87,49,472	70,33,155	2,57,448	0	72,90,603	12,46,262
Equipments - Ladies Hostel	29,16,844	0	0	29,16,844	23,07,017	91,474	0	23,98,491	6,09,837
Furniture and Fixtures	1,65,79,886	22,30,955	0	1,88,10,841	1,14,54,247	11,03,489	0	1,25,57,736	51,25,639
Telephone equipment	20,500	0	0	20,500	19,926	86	0	20,012	574
Equipment - Solar Water Heaters	22,67,914	16,48,259	0	39,16,173	15,02,007	3,62,125	0	18,64,132	7,65,907
	1,47,95,30,312	39,96,95,945	0	1,87,92,26,257	92,94,90,066	9,68,77,398	0	1,02,63,67,464	55,00,46,301

For RAO ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg No. 0030805

(G.SUDHINDRA)

Mem No. 026171

PARTNER



PLACE: Bangalore

DATE: 28-Sep-2024

M. VENKATARAMANA RAJU

TREASURER

A.C. CHANDRASHEKHAR RAJU K. SYAMA RAJU

SECRETARY

SRI KRISHNADEVARAYA EDUCATIONAL TRUST

**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR
ENDING 31ST MARCH 2024 AND STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES –**

SCHEDULE 'O'

A. NOTES

1. The Trust is running the following institutions:

Sl. No.	Name of the Institution	Courses
1.	Sir M Visveswaraya Institute of Technology	MBA, MCA & Engineering Courses.
2.	Sri Krishnadevaraya College of Dental Sciences	Courses in the field of Dental Sciences
3.	Sir MV School of Architecture	Architect Courses

2. Staff Advances include amounts, which are pending reconciliation/ recovery. Necessary steps are being taken to reconcile/recover the same.
3. The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.
4. Balances in respect of amounts payable to Creditors, Advance towards purchase of Land, Equipments, Building Construction and other Loans and Advances are subject to confirmation/reconciliation.
5. Few of the Ex-employees of the Trust have filed suits before Labour court for termination benefits and other related matters wherein financial impact of such cases is not quantifiable as on date.
6. There is demand of Land tax for INR 6,12,69,823/- basis demand notice dated 30-05-2023. The Trust has not recognized a liability against the said demand as the same has been litigated and proceedings in this regard are underway. Further the Trust follows cash system of accounting.
7. The figures of the previous year have been reclassified and regrouped to confirm to the current year's presentation.



B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting:

The Trust follows Cash System of Accounting for all items of Income and Expenditure. In respect of Capital Items, liability is set up on crystallization of Liability.

2. Fixed Assets:

a. Assets Purchased out of Own Funds:

Fixed Assets is Valued in Books of Accounts at Cost Plus all expenses incidental to putting the Asset in to use.

b. Assets Purchased out of Grant Assets:

Fixed Assets purchased out of Grant Funds are shown in the accounts at Cost, separately as Grant Assets.

3. Depreciation:

a. Depreciation on both Owned and Grant Assets, is provided in the Accounts on Written Down Value Method at the following Rates:

Sl.No.	Particulars	Rate of Dep.
1.	Buildings	10%
2.	Laboratory Equipments	15%
3.	Furniture & Fixtures	15%
4.	Sports Equipments	20%
5.	Office Equipments	15%
6.	Generator	15%
7.	Vehicles	20%
8.	Kitchen Equipments	15%
9.	Construction Equipments	15%
10.	Internal Partitions	20%
11.	Computers	60%
12.	Campus Net Working	20%
13.	Hospital Cots and Beds.	15%
14.	Medical Equipments.	15%
15.	Surgical Instruments.	15%
16.	Street light fittings	20%
17.	Electrical Installation	10%
18.	Containers	40%

b. Full Year Depreciation is provided in the accounts on assets put to use at any time during the year.



c. In respect of Grant Assets, the amount of Depreciation for each year on Grant Assets is recouped out of Capital Grants Received.

4. Tuition fee:

Tuition fee Income is recognized upon receipt from the students.

5. Capitalization of Funds:

All Collections towards Building Fund, Corpus Fund and Development Fund is capitalized and shown under "Other Funds".

6. Accounting of Grants:

a. Grants are accounted as and when they are received by the Trust.

b. Capital Grants are shown in the accounts separately and reduced every year, to the extent of Depreciation on the assets purchased out of such grants.

c. Revenue Grants are shown in the Income and Expenditure Account separately.

d. Unutilized Grants are shown under Current Liabilities.

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST

PRESIDENT

**(A. C. CHANDRASHEKAR
RAJU)**

TREASURER

(M. VENKATARAMANA RAJU)

SECRETARY

(K. SYAMA RAJU)

Subject to our Report of Even Date

For RAO ASSOCIATES

CHARTERED ACCOUNTANTS

(FRN 003080S)

(G. SUDHINDRA)

PARTNER

Mem No. 026171

Place: BENGALURU

Date: 23/09/2024

