



**INDEPENDENT AUDITOR'S REPORT**

**To the Members of Sri Krishnadevaraya Educational Trust**

**Opinion**

We have audited the financial statements of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31<sup>st</sup> 2020, and the Income and Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31<sup>st</sup> 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





**RAO ASSOCIATES  
CHARTERED ACCOUNTANTS**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**FOR RAO ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm No: 003080S)**

**(G. SUDHINDRA)**

**PARTNER**

**M.NO. 026171**

**BANGALORE**

**DATED: 28-12-2020**

**UDIN: 20026171AAACT7748**



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **Sri Krishnadevaraya Educational Trust, AAATS 8008 C** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

- 1 *The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.*

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2020 and  
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2020.

The prescribed particulars are annexed hereto.

Place: **Bangalore**  
Date: **28-Dec-2020**  
UDIN: 20026171AAAACT7748



For RAO ASSOCIATES

**G Sudhindra**

Partner, M. No. 026171

Firm reg No. 003080S

32/1, VASISHTA PARADISE, 2ND FLOOR,

1ST TEMPLE ROAD, 11TH CROSS,

MALLESWARAM

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	35,26,05,384
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes  10,18,27,196
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	22,55,80,834
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes As per sch. I (6)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



**Sch. I (6) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)**

Mode of investment as per section 11(5)		Amount of investment
1	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)	22,55,80,834

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

**Sch. II (3) : Payment made to such person by way of salary allowance or otherwise**

Details		Amount paid
1	Hotel Accomodation to Hotel Maurya-Trustee is interested	1,46,696
2	Rent to Chamundi Hotels PVt LTd-Trustee is interested	24,78,000

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

**SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU**

**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR  
ENDING 31<sup>ST</sup> MARCH 2020 AND STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES -  
SCHEDULE 'L'**

**(A) NOTES ON ACCOUNTS:**

- 1) The Trust is running the following institutions:

<b>Sl. No</b>	<b>Name of the Institution</b>	<b>Courses</b>
(a)	Sir M Visveswaraya Institute of Technology	MBA, MCA & Engineering Courses.
(b)	Sri Krishnadevaraya College of Dental Sciences	Courses in the field of Dental Sciences.
(c)	Sir MV School of Architecture	Architect Courses

- 2) Staff Advances include amounts, which are pending reconciliation/ recovery. Necessary steps are being taken to reconcile/recover the same.
- 3) The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.
- 4) Balances in respect of amounts payable to Creditors, Advance towards purchase of Land, Equipments, Building Construction and other Loans and Advances are subject to confirmation/reconciliation.
- 5) Few of the Ex-employees of the Trust have filed suits before Labor court for termination benefits and other related matters. Financial impact of such cases is not quantifiable as on date.
- 6) The figures of the previous year have been reclassified and regrouped to confirm to the current year's presentation.

**(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:**

- 1) **Method of Accounting:**

The Trust follows Cash System of Accounting for all items of Income and Expenditure. In respect of Capital Items, liability is set up on crystallization of Liability.

- 2) **Fixed Assets:**

- (a) **Assets Purchased out of Own Funds:**

Fixed Assets is Valued in Books of Accounts at Cost Plus all expenses incidental to putting the Asset in to use.

- (b) **Assets Purchased out of Grant Assets:**

Fixed Assets purchased out of Grant Funds are shown in the accounts at Cost, separately as Grant Assets.



3) **Depreciation:**

- a. Depreciation on both Owned and Grant Assets, is provided in the Accounts on Written Down Value Method at the following Rates:

Sl.No.	Particulars	Rate of Dep.
1.	Buildings	10%
2.	Laboratory Equipments	15%
3.	Furniture & Fixtures	15%
4.	Sports Equipments	20%
5.	Office Equipments	15%
6.	Generator	15%
7.	Vehicles	20%
8.	Kitchen Equipments	15%
9.	Construction Equipments	15%
10.	Internal Partitions	20%
11.	Computers	60%
12.	Campus Net Working	20%
13.	Hospital Cots and Beds.	15%
14.	Medical Equipments.	15%
15.	Surgical Instruments.	15%
16.	Street light fittings	20%
17.	Electrical Installation	10%

- b. Full Year Depreciation is provided in the accounts on assets put to use at any time during the year.
- c. In respect of Grant Assets, the amount of Depreciation for each year on Grant Assets is recouped out of Capital Grants Received.

4) **Capitalization of Funds:**

All Collections towards Building Fund, Corpus Fund and Development Fund is capitalized and shown under "Other Funds".







5) Accounting of Grants:

- a. Grants are accounted as and when they are received by the Trust.
- b. Capital Grants are shown in the accounts separately and reduced every year, to the extent of Depreciation on the assets purchased out of such grants.
- c. Revenue Grants are shown in the Income and Expenditure Account separately.
- d. Unutilized Grants are shown under Current Liabilities.

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


  
PRESIDENT  
(A.C. CHANDRASHEKAR RAJU)

  
TREASURER  
(M. VENKATARAMANA RAJU)

  
SECRETARY  
(K. SYAMA RAJU)

Place : BENGALURU  
Date: 28-12-2020

Subject to our Report of Even Date  
For RAO ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm No: 003080S)

  
(G.SUDHINDRA)  
PARTNER.  
Mem No. 026171



**SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU**  
**MEMO OF INCOME FOR THE ASSESSMENT YEAR 2020-21**

Gross Receipts as per Income and Expenditure Account	67,96,89,891
Less: Depreciation in respect of Grant Assets credited in Income and Expenditure Account	8,41,917
	<u>67,88,47,974</u>

**Less: Application of Income**

**(A) Revenue Expenditure:**

Revenue Expenditure (As per Income and Expenditure Account)	40,88,66,168
<b><u>Less: Expenditure not Allowable</u></b>	
Depreciation on Assets	(5,63,51,419)
Provision for Loss in Value of books	<u>(10,74,805)</u>
	35,14,39,944

**(B) Capital Expenditure:**

Purchase of Library Books during the year	9,77,841
Additions to Fixed Assets - Refer Note 1 below	<u>12,99,92,105</u>
	13,09,69,946
<b><u>Less: Utilisation U/s 11(2)</u></b>	<u>(13,09,69,946)</u>
	-

(C) 15% Net Receipts u/s 11(1)	10,18,27,196
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(D) Income accumulated u/s 11(2)	<u>23,00,00,000</u>	22,55,80,834	67,88,47,974
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**Excess of Income over Expenditure for the year**

Tax on above income	-
Less: TDS	13,53,711
Refund Due	<u>13,53,711</u>

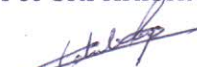
**Notes:**

Additions to Fixed Assets - As per Fixed Assets Schedule	5,45,57,655
<b><u>Less: Grant contribution</u></b>	<u>(11,65,440)</u>
	5,33,92,215

**Add/(Less): Increase/(Decrease) in**

<b><u>Capital Work In progress:</u></b>	
Balance as on 31-03-2020	15,10,10,675
Less: Balance as on 31-03-2019	<u>(7,44,10,785)</u>
Total Additions to Fixed Assets during the year	<u>12,99,92,105</u>

**For SRI KRISHNADEVARAYA EDUCATIONAL TRUST**



**(Hon'ble PRESIDENT)**


**SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU**

**BALANCE SHEET AS AT 31ST MARCH 2020**

Particulars	Sch No.	CURRENT YEAR		PREVIOUS YEAR	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
<b>I. LIABILITIES</b>					
<b>FUNDS</b>					
Trust Fund		19,00,000		19,00,000	
Other Funds	A	14,61,06,408		14,57,82,885	
Balance in Income & Expenditure Account	B	2,57,40,47,062	2,72,20,53,470	2,30,32,23,339	2,45,09,06,224
<b>OTHER LIABILITIES</b>					
Refundable Deposits to Students	C	1,75,62,713		2,10,66,762	
Sundry Creditors for Capital Goods	D	-		15,000	
Staff and Other Collections		20,58,359		22,21,754	
Others	E	2,62,72,677	4,58,93,749	3,90,69,087	6,23,72,603
<b>TOTAL</b>			<b>2,76,79,47,219</b>		<b>2,51,32,78,827</b>
<b>II. ASSETS</b>					
<b>FIXED ASSETS</b>					
Gross Block	F	1,33,38,55,120		1,27,92,97,464	
Less: Depreciation		77,33,96,359		71,70,44,940	
Net Block		56,04,58,761		56,22,52,524	
Capital Work In Progress	G	15,10,10,675	71,14,69,436	7,44,10,785	63,66,63,309
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>					
Advance towards Purchase of Land		28,85,000		28,85,000	
Advance for Material/Equipment Purchase	H	7,09,583		9,10,698	
Staff and Other Advances		75,78,346		1,14,20,973	
Deposits	I	62,34,501		59,92,271	
Stock of Library Books	J	42,99,220		43,96,184	
Income Tax Paid		6,76,43,185	8,93,49,835	7,55,22,706	10,11,27,832
<b>Cash and Bank Balances:</b>					
Cash and Cheques/Drafts on Hand		2,885		2,885	
Cash at Bank	K	1,96,71,25,063	1,96,71,27,948	1,77,54,84,801	1,77,54,87,686
<b>TOTAL</b>			<b>2,76,79,47,219</b>		<b>2,51,32,78,827</b>
Significant Accounting Policies and Notes on account	L				


For SRI KRISHNADEVARAYA EDUCATIONAL TRUST

  
A.C. CHANDRASHEKAR RAJU  
(Hon'ble PRESIDENT)

  
K. SYAMA RAJU  
(Hon'ble SECRETARY)

  
M. VENKATARAMANA RAJU  
(Hon'ble TREASURER)

Subject to Our Report of Even Date  
FOR RAO ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg No.003080S

  
(G.SUDHINDRA)  
Mem. No. 026171  
PARTNER



PLACE: BENGALURU  
DATE: 28-12-2020

**SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU**  
**SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2020**

	Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
	<b>Other Funds:</b>	<b>A</b>		
	<b>a. Building Fund:</b>			
	Balance as on 01-04-2019		3,95,75,993	3,95,75,993
	Add: Collections during the year		-	-
			3,95,75,993	3,95,75,993
	<b>b. Corpus Fund:</b>			
	Balance as on 01-04-2019		1,59,49,900	1,59,49,900
	Add: Collections during the year		-	-
			1,59,49,900	1,59,49,900
	<b>c. Development Fund</b>			
	Balance as on 01-04-2019		8,57,92,638	8,57,92,638
	Add: Collections during the year		-	-
			8,57,92,638	8,57,92,638
	<b>d. Capital Grant Account</b>			
	Balance as on 01-04-2019		1,88,66,932	1,80,45,972
	Add: Receipts during the year		11,65,440	8,20,960
			2,00,32,372	1,88,66,932
	<b>Less: Depreciation on Grant Assets</b>			
	Balance as on 01-04-2019		1,44,02,578	1,35,98,617
	Depreciation recouped during the year		8,41,917	8,03,961
			1,52,44,495	1,44,02,578
			47,87,877	44,64,354
	<b>Total Other Funds {a+b+c+d}</b>		14,61,06,408	14,57,82,885
	<b>Income and Expenditure Account</b>	<b>B</b>		
	Balance as on 01-04-2019		2,30,32,23,339	2,04,67,80,454
	Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		27,08,23,723	25,64,42,885
	<b>Balance Carried to Balance Sheet</b>		2,57,40,47,062	2,30,32,23,339
	<b>Refundable Deposits to Students:</b>	<b>C</b>		
	Caution, Lab and Library Deposit		79,959	79,959
	Caution Deposits - Hostel Section		1,51,49,324	1,86,53,374
	Transport Deposits		23,33,429	23,33,429
	<b>TOTAL</b>		1,75,62,712	2,10,66,762
	<b>Sundry Creditors for capital goods</b>	<b>D</b>		
1	Vardhaman Enterprises		-	15,000
	<b>TOTAL</b>		-	15,000
	<b>Details for Other Liabilities:</b>	<b>E</b>		
1	EMD/Security Deposits - Contractors		88,78,838	43,04,172
2	Bank Loan-Pending disbursement students		3,47,835	5,79,085
3	Amount Withheld - Contractors Account		30,20,752	30,20,752
4	Canteen Deposit		60,000	60,000
5	Rental deposit		80,000	80,000
6	Unutilised Grants		26,80,303	44,90,218



**SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU**  
**SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2020**

	Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
	<i>contd...</i>			
7	Scholarship Payable		42,34,530	2,11,93,580
8	Examination Fee Payable to University		59,612	7,58,660
9	Theory and Remuneration Payable		10,32,170	7,27,976
10	Duties and Taxes (Including TDS Liability)		9,24,035	10,34,732
11	Sundry Creditors		1,23,423	1,23,423
12	Others		27,94,733	5,87,852
13	Indian Oil Corporation Limited		-	4,51,475
14	Land Tax Payable		14,38,737	14,38,737
15	Rent Payable to Mrs. Pramodhadevi Wodeyar Payable at School of Arch. (Including un utilised		4,36,848	2,18,424
16	Grants)		1,60,860	
	<b>TOTAL</b>		<b>2,62,72,677</b>	<b>3,90,69,087</b>
	<b>Details of Capital work in progress:</b>	<b>G</b>		
	Building under construction		11,80,23,566	4,67,29,573
	<u>Advance for Capital Expenditure</u>			
1	Damodhar Raju - Contractor		3,77,035	2,85,799
2	Sri Rama Electricals		4,01,188	4,01,188
3	Avon medical Services		41,625	41,625
4	Cube architect		15,20,450	15,20,450
5	Tran Steel Seating Technologies Pvt Ltd		55,148	55,148
6	G N WEBSOFT ENTERPRISES		2,83,200	-
7	Add Decor		12,355	1,10,711
8	Vinyas (Hospital Arch)		29,09,981	29,09,981
9	Canara Industries		6,00,705	-
10	Panchamukhi Granites		36,063	36,063
11	M A Architects		27,48,000	27,48,000
12	Anomishere Design Company Pvt Ltd.,		-	57,500
13	Nine Ball Sports		-	59,913
14	P M Construction		-	6,25,783
15	R S P Infratech		23,50,664	23,00,000
16	S R R R INFRA		(13,545)	17,38,094
17	Sri Lakshmi Venkateswara		13,00,000	13,00,000
18	Cicion Engineers Pvt Ltd		1,59,00,065	-
19	EMMVEE SILAR SYSTEMS PVT LTD		1,35,000	-
20	Iclean Hallow Metal Systems Pvt Ltd		1,64,859	-
21	Krishna Sales Corporations		14,751	-
22	Prakruthi Garden & Nursery		5,76,053	-
23	Remi Sales and Engineers Ltd		20,390	-
24	SCHINDLER INDIA PV.T LTD ( L H & QTRS )		3,52,000	-
25	S V A Infrastructures		37,500	-
26	SWAMINATHAN K ( TEMPLE )		14,06,450	-
27	Tulsyan NEC Ltd.,		5,00,000	-
28	Univarsal Products		3,50,200	-
29	Stork Systems & Project Pvt Ltd		5,51,530	-
30	Adbia Fire Doors		27,613	27,613
31	Arostar		-	2,45,760
32	Mallick Granites		-	2,67,255
33	Srinivasa Steel Traders		-	1,26,22,500
34	Shell Eco Marathon		2,44,757	2,44,757
35	S T P - 200 K L D ( BROOKEFIELD)		83,072	83,072
	<b>TOTAL</b>		<b>15,10,10,675</b>	<b>7,44,10,785</b>



**SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU**  
**SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2020**

	Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
	<b><u>Advances for Expenditure</u></b>	<b>H</b>		
1	S RAVINDRA		1,00,000	1,00,000
2	Advanced Electronic Systems		4,335	-
3	Indu Gas Agencies		-	20,424
4	Just Dial Limited		26,260	-
5	Sri Krishna Traders		42,127	42,127
6	Surround Netwroks Pvt Ltd		2,00,000	-
7	Indico Copier Services		4,500	4,500
8	Indian Oil Corporation Limited		2,36,422	-
9	Nobel Bio Care India Ltd.		4,018	5,62,500
10	Page 3 Book Shop		22,846	20,765
11	Sirona Dental Systems Pvt Ltd.,		29,500	29,500
12	Eco Care Solutuions		22,575	-
13	Sri Om Shakthi Security & Allaied Service		1,000	-
14	TRANS DIESEL ENGINEERS PVT LTD		16,000	-
15	Universal Medi Systems		-	73,677
16	Binary Systems Pvt Ltd		-	57,205.00
	<b>TOTAL</b>		<b>7,09,583</b>	<b>9,10,698</b>
	<b><u>Schedule of Deposits:</u></b>	<b>I</b>		
1	BMOCC		30,000	30,000
2	Rent Deposit		17,68,000	17,68,000
3	Telephone Deposit		12,668	12,668
4	Electricity Deposit		34,66,893	32,24,663
5	Indu Gas Agencies		32,400	32,400
6	BESCOM (S S Nagar Building)		3,84,540	3,84,540
7	Secretary Village Panchayat, Sonappanahalli		40,000	40,000
8	Council of Architecture		5,00,000	5,00,000
	<b>TOTAL</b>		<b>62,34,501</b>	<b>59,92,271</b>
	<b><u>Stock of Library Books:</u></b>	<b>J</b>		
	Balance as on 01-04-2019		3,07,96,038	3,01,10,977
	Add: Purchased during the year		9,77,841	6,85,061
	Total (a)		3,17,73,879	3,07,96,038
	<b><u>Less: Provision towards Loss in value of Books</u></b>			
	Balance as on 01-04-2019		2,63,99,854	2,53,00,808
	Add: Provision for the year-20%		10,74,805	10,99,046
	Total (b)		2,74,74,659	2,63,99,854
	<b>Net Value (a) - (b)</b>		<b>42,99,220</b>	<b>43,96,184</b>
	<b><u>Schedule for Cash at Bank:</u></b>	<b>K</b>		
	Balance in Savings and Current Account		11,28,40,584	6,59,98,318
	Cheque in Transit		-	-
	Balance in Fixed Deposits with Scheduled Banks		1,85,42,84,479	1,70,94,86,483
	<b>TOTAL</b>		<b>1,96,71,25,063</b>	<b>1,77,54,84,801</b>



**SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU**  
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**  
**31ST MARCH 2020**

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<b><u>OTHER INCOME</u></b>	<b>M</b>		
Hospital /Clinic Receipts		68,59,842	67,67,869
Interest on IT Refund		10,44,833	33,43,885
Others.		84,63,202	80,90,374
<b>TOTAL</b>		<b>1,63,67,878</b>	<b>1,82,02,129</b>
<b><u>Employee Remuneration &amp; Benefits</u></b>	<b>N</b>		
Salary to Staff		21,23,97,846	20,90,01,150
Contribution to Provident Fund		73,32,282	75,98,683
Contribution to ESI		7,71,426	41,19,372
Gratuity		37,35,764	15,41,836
Staff Welfare (Including Medical Exp)		11,38,084	11,61,725
<b>TOTAL</b>		<b>22,53,75,402</b>	<b>22,34,22,766</b>
<b><u>Institution Running and Maintenance Expenses</u></b>	<b>O</b>		
Repairs and Maintenance		3,76,05,118	2,46,27,923
Vehicle Maintenance		96,31,071	1,09,34,229
Inspection / Examination Expenses		16,01,849	20,76,904
Power and Water Charges		2,43,80,621	2,31,92,843
<b><u>Lab Consumables</u></b>			
Engineering College		9,78,924	5,76,026
Sch. of Arch			-
Dental College		38,05,987	46,40,914
Sports Expenses		3,70,981	7,68,194
Security Charges		66,78,462	68,45,914
Equipment Insurance		3,12,577	3,11,576
Clinical Facilities		37,46,235	16,44,360
University and Affiliation Fees		76,63,146	97,05,859
Magazines and Journals		2,00,069	2,23,293
Horticultural Expenses		2,80,020	3,06,855
Educational Expenses		36,10,789	35,36,663
Cultural Expenses		55,34,697	48,74,154
Printing and Stationery		26,45,025	22,42,789
Postage & Telephone (including internet)		15,82,787	17,36,054
Legal and Professional Charges		12,52,333	14,00,620
<b><u>Audit Fee and Certification Charges (including</u></b>			
Payment to Statutory Auditors		3,58,484	2,16,364
Others - Pre Audit and Review		6,78,500	8,96,800
Travelling and Conveyance		5,87,445	5,84,328
Newspaper Notification Expenses		70,31,651	40,11,526
Land Tax		6,88,860	2,97,898
Rent		27,20,700	27,75,306
COMED - K and other Membership Fee		4,71,380	1,14,730
Others		16,46,831	20,84,156
<b>TOTAL</b>		<b>12,60,64,542</b>	<b>11,06,26,278</b>



**SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU**  
**SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020**

Sl. No.	PARTICULARS	GROSS BLOCK						DEPRECIATION				NET BLOCK		
		AS AT 01-04-2019		ADDITIONS	DELETIONS	AS AT 31-03-2020		AS AT 01-04-2019		ADDITIONS	DELETIONS	AS AT 31-03-2020		
		AS AT				AS AT		AS AT				AS AT		
	<b>Sri Krishnadevaraya Educational Trust</b>													
1	Land At Cost	16,52,11,065	-	-	-	16,52,11,065	-	-	-	-	16,52,11,065	-	16,52,11,065	-
2	Buildings	68,27,25,777	3,55,22,552	-	-	71,82,48,329	-	-	3,39,78,046	-	30,58,02,417	-	30,42,57,911	-
3	Borewell	50,32,622	1,48,090	-	-	51,80,712	-	-	3,40,321	-	21,17,825	-	32,55,118	-
4	Electrical Installation	69,54,307	-	-	-	69,54,307	-	-	2,66,847	-	45,52,687	-	26,68,467	-
5	Indoor stadium - Own	30,62,816	25,80,003	-	-	56,42,819	-	-	5,51,100	-	22,04,401	-	1,75,498	-
6	Indoor stadium - Grant	20,00,000	-	-	-	20,00,000	-	-	9,120	-	19,63,521	-	36,479	-
7	Street light fittings and Solar Power Plant	24,17,909	-	-	-	24,17,909	-	-	1,76,923	-	17,10,217	-	7,07,692	-
8	Construction Equipments	1,19,155	-	-	-	1,19,155	-	-	203	-	1,18,002	-	1,153	-
9	Office Equipment	8,30,760	3,13,343	-	-	11,44,103	-	-	3,36,421	-	4,57,573	-	6,86,530	-
10	Security Cabin	1,96,940	-	-	-	1,96,940	-	-	1,16,273	-	1,32,406	-	64,534	-
11	Canteen Kitchen Equipments	7,63,786	-	-	-	7,63,786	-	-	6,63,638	-	6,78,660	-	85,126	-
	<b>Sir M. Visvesvaraya Institute of Technology</b>													
	<b>Laboratory Equipment</b>													
	<b>Mechanical</b>													
	Own Assets	1,50,26,105	8,42,442	-	-	1,58,68,547	-	-	4,14,065	-	1,35,22,182	-	23,46,365	-
	Grant Assets (Contribution)	52,25,734	6,15,699	-	-	58,41,433	-	-	2,00,809	-	47,03,516	-	11,37,917	-
	Chemistry	13,09,111	38,340	-	-	13,47,451	-	-	33,225	-	11,59,173	-	1,88,278	-
	Physics	8,26,032	-	-	-	8,26,032	-	-	38,113	-	6,10,056	-	2,15,976	-
	Mathematics	98,000	-	-	-	98,000	-	-	928	-	92,743	-	5,257	-
	Civil	65,20,133	68,382	-	-	65,88,515	-	-	2,28,036	-	52,96,314	-	12,92,202	-
	Civil-Grant asset	2,34,214	-	-	-	2,34,214	-	-	1,36,694	-	1,51,322	-	82,892	-
	Biotechnology	1,12,40,187	7,35,082	-	-	1,19,75,269	-	-	4,55,599	-	93,93,543	-	25,81,726	-
	Biotechnology-Grant asset	31,65,769	-	-	-	31,65,769	-	-	3,24,794	-	13,25,270	-	18,40,499	-
	INFORMATION SCIENCE	67,555	68,382	-	-	1,35,937	-	-	17,579	-	36,325	-	99,612	-
	<b>Electrical &amp; Electronics</b>													
	Own Assets	2,01,69,399	2,05,146	-	-	2,03,74,545	-	-	3,19,161	-	1,85,65,967	-	18,08,578	-
	Grant Assets (Contribution)	25,98,755	5,49,741	-	-	31,48,496	-	-	1,94,862	-	20,44,277	-	11,04,219	-
	Electrical - Grant	2,95,874	-	-	-	2,95,874	-	-	17,067	-	1,99,160	-	96,714	-
	MBA	2,75,535	68,382	-	-	3,43,917	-	-	17,391	-	2,45,365	-	98,552	-
	MCA	1,70,602	68,382	-	-	2,38,984	-	-	16,025	-	1,48,178	-	90,806	-
	Telecommunication	20,53,938	68,382	-	-	21,22,320	-	-	2,32,025	-	8,07,509	-	13,14,811	-
	Telecommunication-Grant asset	1,85,091	-	-	-	1,85,091	-	-	8,900	-	1,34,655	-	50,436	-
	General	5,89,494	-	-	-	5,89,494	-	-	32,887	-	4,03,133	-	1,86,361	-
		<b>93,93,66,664</b>	<b>4,18,92,348</b>			<b>98,12,59,012</b>			<b>44,84,12,947</b>		<b>3,80,40,961</b>		<b>48,64,53,908</b>	
													<b>49,48,05,104</b>	
													<b>49,09,53,717</b>	

(Amount in INR)






**SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU**  
**SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020**


SL. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 31-03-2019
2	<b>BROUGHT FORWARD</b>	93,93,66,664	4,18,92,348	-	98,12,59,012	3,80,40,961	-	48,64,53,908	49,09,53,717
	Library Equipments								
	Grant Assets	11,45,625	-	-	11,45,625	23,222	-	10,14,031	1,31,594
	Own Assets	1,69,449	-	-	1,69,449	2,522	-	1,55,159	14,290
3	Campus Net Working	29,01,058	-	-	29,01,058	90,574	-	25,38,764	3,62,294
4	Furniture & Fixtures - Own	4,53,85,628	6,16,669	-	4,60,02,297	17,30,011	-	3,61,98,903	98,03,394
	Furniture & Fixtures - Grant	1,31,099	-	-	1,31,099	3,551	-	1,10,974	20,125
	Computer & Accessories								
5	(Including Softwares)-Own	8,69,70,285	55,60,305	-	9,25,30,590	58,86,759	-	8,86,06,084	42,50,960
	Computer & Accessories-Grant	30,98,570	-	-	30,98,570	13,824	-	30,89,354	23,040
6	Sports Equipments	10,03,011	-	-	10,03,011	80,992	-	6,79,043	4,04,960
	Sports Equipments-grant assets	4,02,990	-	-	4,02,990	1,124	-	3,98,495	5,619
7	Office Equipments	1,90,57,333	46,01,844	-	2,36,59,177	13,84,077	-	1,58,16,077	46,25,333
	Office Equipments - Grant	2,44,391	-	-	2,44,391	29,506	-	77,190	1,96,707
8	Generator								
	Own Assets	18,51,579	-	-	18,51,579	11,208	-	17,88,064	74,723
	Grant Assets (Contribution)	1,06,500	-	-	1,06,500	447	-	1,03,964	2,983
9	Grant Asset								
	Printer -Grant	11,750	-	-	11,750	11	-	11,742	8
	Software MBA -Grant	53,000	-	-	53,000	52	-	52,965	35
10	<b>Vehicles</b>								
	Bus	3,02,07,991	-	-	3,02,07,991	22,74,082	-	2,11,11,661	90,96,330
	Service Station Equipment	47,840	-	-	47,840	94	-	47,465	375
	Swaraj Mazda	10,45,600	-	-	10,45,600	22,454	-	9,55,784	89,816
	Bi-cycle	9,166	-	-	9,166	104	-	8,749	417
	TVS Moped	16,600	-	-	16,600	87	-	16,252	348
	Temp Travellor								
	Genio DC vehicle	5,27,524	-	-	5,27,524	22,126	-	4,39,020	88,504
	Bolero Jeep	7,63,280	-	-	7,63,280	32,014	-	6,35,223	1,28,057
	Mahindra Jeep	4,90,292	-	-	4,90,292	3,450	-	4,76,492	13,800
	Swift Car	37,16,465	-	-	37,16,465	4,07,782	-	20,85,337	16,31,128
11	Horticulture Equipments	89,497	-	-	89,497	466	-	86,854	2,643
12	Internal Partition	20,94,146	-	-	20,94,146	18,578	-	20,19,832	74,314
	<b>CARRIED FORWARD</b>	<b>1,14,09,07,332</b>	<b>5,26,71,166</b>	<b>-</b>	<b>1,19,35,78,498</b>	<b>5,00,80,078</b>	<b>-</b>	<b>66,49,77,384</b>	<b>52,86,01,113</b>
									<b>52,60,10,025</b>




**SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU**  
**SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020**


Sl. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 31-03-2019	
	<b>BROUGHT FORWARD</b>	<b>1,14,09,07,332</b>	<b>5,26,71,166</b>	-	<b>1,19,35,78,498</b>	<b>61,48,97,306</b>	-	<b>5,00,80,078</b>	<b>66,49,77,384</b>	<b>52,86,01,113</b>	<b>52,60,10,025</b>
	<b>Krishnadevaraya College of Dental Sciences</b>										
1	Dental Lab Equipments	7,72,22,803	35,011	-	7,72,57,814	6,16,49,175	-	23,41,296	6,39,90,471	1,32,67,343	1,55,73,628
2	Computers	26,84,735	1,02,518	-	27,87,253	24,79,456	-	1,84,678	26,64,134	1,23,119	2,05,279
3	Software	1,53,948	-	-	1,53,948	1,02,799	-	30,689	1,33,488	20,460	51,149
4	Furniture	65,90,512	-	-	65,90,512	53,68,917	-	1,83,239	55,52,156	10,38,356	12,21,595
5	Office Equipments	1,12,82,192	-	-	1,12,82,192	75,61,585	-	5,58,091	81,19,676	31,62,516	37,20,607
6	Internet Equipment	1,45,365	-	-	1,45,365	1,32,353	-	1,952	1,34,305	11,060	13,012
7	Mobile Medical Bus	13,82,731	-	-	13,82,731	13,62,804	-	3,985	13,66,789	15,942	19,927
	Other Asset (Assets transferred from KHRC)										
1	Cots & Beds	1,09,250	-	-	1,09,250	1,01,138	-	1,217	1,02,355	6,895	8,112
2	Hospital Furniture	1,98,395	-	-	1,98,395	1,80,293	-	2,715	1,83,008	15,387	18,102
3	Medical Equipment	40,72,292	-	-	40,72,292	34,95,312	-	86,547	35,81,859	4,90,433	5,76,980
4	Surgical Instrument	5,72,517	-	-	5,72,517	4,56,106	-	17,462	4,73,568	98,949	1,16,411
5	Internet Equipment	58,150	-	-	58,150	42,305	-	2,377	44,682	13,468	15,845
6	Computers & Accessories	82,838	-	-	82,838	82,737	-	61	82,798	40	101
	<b>Sir MV School of Architecture</b>										
1	Furniture	26,89,734	5,41,207	-	32,30,941	7,30,950	-	3,74,999	11,05,949	21,24,992	19,58,784
2	Internal Partition	1,09,959	-	-	1,09,959	53,660	-	11,260	64,920	45,039	56,299
3	Office Equipments	4,72,155	55,519	-	5,27,674	1,22,723	-	60,743	1,83,466	3,44,208	3,49,432
4	Computers & Accessories	26,98,687	-	-	26,98,687	18,59,050	-	5,03,782	23,62,832	3,35,855	8,39,637
5	Campus Net Working	4,74,741	-	-	4,74,741	2,12,827	-	52,383	2,65,210	2,09,531	2,61,914
6	Electrical Installations	96,089	-	-	96,089	9,609	-	8,648	18,257	77,832	86,480
	<b>Hostel Section</b>										
1	Kitchen Equipments	82,32,217	-	-	82,32,217	59,21,628	-	3,46,588	62,68,216	19,64,001	23,10,589
2	Equipments - Ladies Hostel	27,79,543	1,37,301	-	29,16,844	17,48,607	-	1,75,236	19,23,843	9,93,001	10,30,936
3	Furniture and Fixtures	1,39,92,867	10,14,933	-	1,50,07,800	76,53,523	-	11,03,142	87,56,665	62,51,135	63,39,344
4	Telephone equipment	20,500	-	-	20,500	19,401	-	165	19,566	934	1,099
5	Equipment - Solar Water Heaters	22,67,914	-	-	22,67,914	8,00,676	-	2,20,086	10,20,762	12,47,152	14,67,238
		<b>1,27,92,97,465</b>	<b>5,45,57,655</b>	-	<b>1,33,38,55,120</b>	<b>71,70,44,940</b>	-	<b>5,63,51,419</b>	<b>77,33,96,359</b>	<b>56,04,58,761</b>	<b>56,22,52,525</b>


**A.C. CHANDRASHEKAR RAJU**  
(Hon'ble PRESIDENT)


**K. SYAMA RAJU**  
(Hon'ble SECRETARY)


**M. VENKATARAMANA RAJU**  
(Hon'ble TREASURER)

**PLACE: BENGALURU**  
**DATE: 28-12-2020**


**For RAO ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**Firm Reg No. 003080S**  
**(G.SUDHINDRA)**  
**M. No. 026171**  
**PARTNER**