

File No.: BT/BIPP0971/38/16

Dated: 1st September, 2020

RELEASE ORDER

Subject: Release under BIPP Scheme for the project entitled “Bench scale production of snow flake Cordyceps and Cordyceps militaris through solid state and sub-merged fermentation, respectively for nutraceutical applications”

In continuation of BIRAC’s Grant-in-Aid Letter Agreement (GLA) of even number dated 6th February, 2017, approval of Competent Authority is hereby accorded for the release of **Rs. 19.437 lakhs** (Rupees nineteen lakhs forty three thousand seven hundred only) **as Grant** to **M/s Sir M Visvesvaraya Institute of Technology**, this being the final installment for the implementation of the project entitled **“Bench scale production of snow flake Cordyceps and Cordyceps militaris through solid state and sub-merged fermentation, respectively for nutraceutical applications”** with **Dr. Mousami Mondal, Director, Mallipathra Nutraceutical Private Limited, Bangalore** as the designated Project Coordinator.

2. The State Bank of India is being separately instructed to disburse **Rs. 19.437 lakhs (Rupees nineteen lakhs forty three thousand seven hundred only) as Grant** to **M/s Sir M Visvesvaraya Institute of Technology** as per the ‘**Bank account**’ details of the recipient given below:

Name of the Account Holder:	PRINCIPAL SIR MVIT
Name and Address of the Bank:	KOTAK MAHINDRA BANK, SMVIT Branch, Hunasamaranahalli, International Airport Road Via Yelahanka, Bangalore 562 157
Account Number:	183110000011
IFSC Code:	KKBK0008084
MICR Code:	560485077

3. The other terms and conditions governing this financial release will remain the same as mentioned in the GLA dated 6th February, 2017.

4. The Expenditure is debitable to BIPP scheme under BIRAC Head of Accounts B.01 for the financial year 2020-21.

5. This issues with the concurrence of BIRAC Finance Division (BFD) and approval of the Competent Authority vide BFD Nodated

6. The Release order has been noted at Serial No. 15 in the Grants Register.



(Dr. Sanjay Saxena)
GM & Head Investment

To:

1. Dr Priya Narayan, Associate Professor, Sir M Visvesvaraya Institute of Technology
Krishnadevaraya Nagar, International Airport Road, Via Yelahanka, Hunasamaranahalli,
Bangalore, KARNATAKA – 562157, brunaboy@gmail.com

Copy to:

1. **Dr. Mousumi Mondal, Director, Mallipathra Nutraceutical Private Limited, No. 37, I Main, 7th Cross, Mathru Layout, GKVK Post, Yelahanka, Bagalore, KA 560065. E-mail: moumons@gmail.com**
2. **Head(F&A), BIRAC**
3. **Finance Manager, BIRAC**
4. **Manager Accounts, BIRAC**
5. **Sanction Folder**


(Dr. Sanjay Saxena)
GM & Head Investment



जैव प्रौद्योगिकी उद्योग अनुसंधान सहायता परिषद

(भारत सरकार का उपक्रम)

Biotechnology Industry Research Assistance Council

February 24, 2021

(A Government of India Enterprise)

Ms. Anju Bhalla

JS, DST and MD, BIRAC

Subject: BIRAC Innovator Award – 2020

Dear Dr. Narayan,

It gives me great pleasure to inform you that your company has been selected for the “**BIRAC Innovator Award 2020**” in recognition of the significant contribution made by your team towards the high level of innovation research for “*Bench scale production of snow flake Cordyceps and Cordyceps militaris through solid-state and sub-merged fermentation respectively for nutraceutical application*”

The selection has been made by an eminent Jury set up by the Secretary, DBT & Chairperson, BIRAC and the award will be conferred upon during “**Global Bio – India 2021**” to be held on **1 - 3 March, 2021 through Virtual Mode**. We invite you to receive this award virtually along with your team in a Special Session scheduled on **3rd March, 2021** between **7.00 pm – 8.30 pm**.

This is also to request you to please provide us 4-5 lines about your Innovation which can be included in the Citation being prepared by us. We shall be grateful to receive this information latest by **26th February, 2021** in view of the limited time left for completing all arrangements in time.

A line of confirmation of your participation will be highly appreciated.

An Outline of the tentative agenda is enclosed for your information. Please send your confirmation and citation text to Dr. Sanjay Saxena, General Manager & Head-Investment, BIRAC at investment.birac@gov.in.

Once again Heartiest Congratulations to you and your team for the Award.

With kind regards,

Yours Sincerely


(Ms. Anju Bhalla)

To:

Dr Priya Narayan
Associate Professor
Sir M Visvesvaraya Institute of Technology
Krishnadevaraya Nagar
International Airport Road, Via Yelahanka,
Hunasamaranahalli, Bangalore,
KARNATAKA - 562157
E-mail: brunaboy@gmail.com



BIRAC Innovator Award

under
Energy, Environment &
Secondary Agriculture



Mallipathra Nutraceutical Pvt Ltd,
Bengaluru
Collaborator: Sir M Visvesvaraya
Institute of Technology, Bengaluru

Dr. Mousumi Mondal
Dr. Priya Narayan



Mallipathra Nutraceutical Pvt. Ltd. and Sir M Visvesvaraya Institute of Technology



Malli's Cordyceps

- Developed a novel process for growing world's costliest endangered medicinal mushroom cordyceps in an artificial environment which grows much faster than the naturally available cordyceps
- Innovation involves a process of growing mushrooms on both vegetarian and non-vegetarian substrates which is at par with the naturally grown Cordyceps in terms of active ingredients
- Developed various formulations like health drinks, infusions, capsules etc., comprising of cordyceps for nutraceutical applications

संदर्भ संख्या/ Ref No. BT/BIPP0971/38/16

दिनांक/ Dated: 14th February, 2023

समापन पत्र
Completion Letter

विषय: मल्लीपथरा न्यूट्रास्युटिकल प्राइवेट लिमिटेड, बेंगलोर और उसके सहयोगी सर एम विश्वेश्वरैया संस्थान के साथ परियोजना संदर्भ के लिए 6 फरवरी, 2017 के अनुदान सहायता पत्र समझौते की परियोजना अवधि को पूरा करना सं. बी BT/BIPP0971/38/16 शीर्षक " Bench scale production of snow flake Cordyceps and Cordyceps militaris through solid state and sub-merged fermentation, respectively for nutraceutical applications "।

Subject: Completion of duration of the Grant-in-Aid Letter Agreement dated 6th February, 2017 with Mallipathra Nutraceutical Private Limited, Bangalore and its collaborator Sir M Visvesvaraya Institute of Technology (SMVIT) for the Project Ref. No. BT/BIPP0971/38/16 entitled "Bench scale production of snow flake Cordyceps and Cordyceps militaris through solid state and sub-merged fermentation, respectively for nutraceutical applications".

This is with reference to the Grant-in-aid Letter Agreement dated 6th February, 2017 for the project entitled "Bench scale production of snow flake Cordyceps and Cordyceps militaris through solid state and sub-merged fermentation, respectively for nutraceutical applications".

1. The status of the fund disbursed under this Project to the Company and Institute till date is as under:

Grant-in-aid Amount disbursed	
Company: M/s. Mallipathra Nutraceutical Private Limited, Bangalore	
Total Amount Released to Company	Rs. 92.45 lakhs
Refund amount	NIL
Institute: Sir M Visvesvaraya Institute of Technology (SMVIT)	
Total Amount Released to Institute	Rs. 65.50 lakhs
Refund amount	NIL

2. By way of this order it is hereby communicated that the project stands completed on 16th May, 2020. Hence, the No-Lien account opened for the project can be closed.

3. The Company and the Institute shall retain the capital assets created out of the Government funding and continue to use them in terms of specific sanction/ public use as applicable.

4. This order is only to convey the completion of Project duration and the agreement as per the governing terms shall remain effective for all dues and liabilities that are to be discharged by the fund recipient, for governance of Project/new IP, Royalty repayment, resolution of disputes, pursuance of legal remedy etc.



5. The Company and Institute shall acknowledge the assistance of BIRAC while publishing or presenting in any manner the details of the project, its progress or its success as per terms and conditions in the funding agreement as provided hereunder: -

“Developed with partial support from (BIRAC logo)”



6. This issues with the approval of competent authority

सेवा में/ To,

Dr. Mousumi Mondal,
Director,
Mallipathra Nutraceutical Private Limited,
No. 37, I Main, 7th Cross, Mathru Layout,
GKVK Post, Yelahanka, Bagalore, KA 560065.
E-mail: moumons@gmail.com

प्रतिलिपि /Copy to:

1. Dr Priya Narayan, Associate Professor, Sir M Visvesvaraya Institute of Technology Krishnadevaraya Nagar, International Airport Road, Via Yelahanka, Hunasamaranahalli, Bangalore, KARNATAKA – 562157, brunaboy@gmail.com
2. बीआईआरएसी, वित्त फ़ोल्डर/BIRAC, Finance folder
3. स्वीकृति फ़ोल्डर/Sanction folder

द्वारा जारी

(डॉ. संजय सक्सेना)

महाप्रबंधक एवं प्रमुख-निवेश

(Dr. Sanjay Saxena)
GM & Head-Investment

