

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU

BALANCE SHEET AS AT 31ST MARCH 2021

Particulars	Sch No.	CURRENT YEAR		PREVIOUS YEAR	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
I. LIABILITIES					
FUNDS					
Other Funds	A	9,25,51,895		9,05,80,515	
Balance in Income & Expenditure Account	B	1,14,83,78,844	1,24,09,30,739	1,03,13,22,708	1,12,19,03,223
OTHER LIABILITIES					
Refundable Deposits to Students	C	-		23,83,388	
Staff and Other Collections		17,54,363		18,07,613	
Others	D	67,00,523	84,54,886	94,46,521	1,36,37,522
INTER-UNIT BRANCH ACCOUNTS			(93,18,50,927)		(81,52,25,777)
TOTAL			31,75,34,698		32,03,14,968
II. ASSETS					
FIXED ASSETS					
Gross Block	E	69,35,74,953		68,65,02,502	
Less: Depreciation		42,59,93,133		40,75,05,140	
Net Block		26,75,81,820		27,89,97,362	
Capital Work In Progress	F	-	26,75,81,820	18,48,347	28,08,45,709
CURRENT ASSETS, LOANS AND ADVANCES					
Advance for Material/Equipment Purchase	G	5,63,083		5,11,092	
Staff and Other Advances		5,37,216		63,87,719	
Deposits	H	31,74,820		31,74,820	
Stock of Library Books	I	18,55,854		21,51,265	
Income Tax Paid		1,74,320	63,05,292	1,77,631	1,24,02,527
Cash and Bank Balances:					
Cash and Cheques/Drafts on Hand		81,781		2,885	
Cash at Bank	J	4,35,65,805	4,36,47,586	2,70,63,847	2,70,66,732
TOTAL			31,75,34,698		32,03,14,968
Significant Accounting Policies and Notes on account	O				

For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)

K. SYAMA RAJU
(Hon. SECRETARY)

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.0030805

M. VENKATARAMANA RAJU
(Hon. TREASURER)

(G.SUDHINDRA)
Mem. No. 026171
PARTNER

PLACE Bangalore
DATE: 06-01-2022



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
I. INCOME:			
Tuition Fees & other Collections from Students		32,54,61,433	34,95,19,121
Interest on Bank Deposits		17,75,311	23,01,937
Other Income	K	47,57,366	52,74,884
Depreciation on Grant Assets recouped out of Grants received		11,80,792	8,41,917
TOTAL (a)		33,31,74,902	35,79,37,858
II. EXPENDITURE:			
Employee Remuneration & Benefits	L	13,89,73,113	14,81,61,223
Institution Running and Maintenance Exp.	M	5,81,49,653	7,10,46,126
Provision for Loss in Value of Books	I	4,63,963	5,37,816
Depreciation	E	1,84,87,993	2,17,99,768
TOTAL (b)		21,60,74,722	24,15,44,933
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet		11,71,00,180	11,63,92,925
Significant Accounting Policies and Notes on Accounts	O		


For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)


A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)


K. SYAMA RAJU
(Hon. SECRETARY)

Subject to Our Report of Even Date
for RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S


M. VENKATARAMANA RAJU
(Hon. TREASURER)


(G.SUDHINDRA)
Mem. No. 026171
PARTNER



PLACE: Bangalore
DATE: 06-01-2022

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
Other Funds:	A		
Development Fund			
Balance as on 01-04-2020		8,57,92,638	8,57,92,638
Add: Collections during the year		-	-
(A)		8,57,92,638	8,57,92,638
Capital Grant Account			
Balance as on 01-04-2020		2,00,32,372	1,88,66,932
Add: Receipts during the year		31,52,172	11,65,440
(a)		2,31,84,544	2,00,32,372
Less: Depreciation on Grant Assets			
Balance as on 01-04-2020		1,52,44,495	1,44,02,578
Depreciation recouped during the year		11,80,792	8,41,917
(b)		1,64,25,287	1,52,44,495
(B)=(a)-(b)		67,59,257	47,87,877
Total Other Funds { A + B }		9,25,51,895	9,05,80,515
Income and Expenditure Account	B		
Balance as on 01-04-2020		1,03,13,22,708	91,49,29,783
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		11,70,56,135	11,63,92,925
Balance Carried to Balance Sheet		1,14,83,78,844	1,03,13,22,708
Refundable Deposits to Students:	C		
Caution, Lab and Library Deposit		-	49,959
Transport Deposits		-	23,33,429
TOTAL		-	23,83,388
Details for Other Liabilities:	D		
EMD/Security Deposits - Contractors		-	3,46,342
Bank Loan-Pending disbursement students		8,18,521	1,87,955
Unutilised Grants		34,43,400	38,48,151
Scholarship Payable		8,14,954	40,98,780
Examination Fee Payable to University		-	(12,19,421)
Duties and Taxes (Including TDS Liability)		6,70,903	6,69,844
Sundry Creditors		1,27,590	1,23,423
Others		8,25,155	12,30,586
Payable at School of Arch. (Including un utilised Grants)		-	1,60,860
TOTAL		67,00,523	94,46,521
Details of Capital work in progress:	F		
Building under construction			
Advance for Capital Expenditure			
G N WEBSOFT ENTERPRISES		-	2,83,200
Sri Lakshmi Venkateswara		-	13,00,000
Remi Sales and Engineers Ltd		-	20,390
Shell Eco Marathon		-	2,44,757
TOTAL		-	18,48,347

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>Advances for Expenditure</u>	G		
Advanced Electronic Systems		-	4,335
Just Dial Limited		-	26,260
Surround Netwroks Pvt Ltd		-	2,00,000
Indico Copier Services			4,500
Indian Oil Corporation Limited		2,74,185	2,36,422
Eco Care Solutuions		22,575	22,575
Sri Om Shakthi Security & Allaied Service		-	1,000
TRANS DIESEL ENGINEERS PVT LTD		-	16,000
SCHINDLER INDIA PVT.LTD		1,97,588	-
Geneva Power Solutions		68,735	-
TOTAL		5,63,083	5,11,092
<u>Schedule of Deposits:</u>	H		
BMOCC		30,000	30,000
Electricity Deposit		31,44,820	31,44,820
TOTAL		31,74,820	31,74,820
<u>Stock of Library Books:</u>	I		
Balance as on 01-04-2020		1,77,36,037	1,70,36,046
Add: Purchased during the year		1,68,552	6,99,991
Total (a)		1,79,04,589	1,77,36,037
<u>Less: Provision towards Loss in value of Books</u>			
Balance as on 01-04-2020		1,55,84,772	1,50,46,956
Add: Provision for the year-20%		4,63,963	5,37,816
Total (b)		1,60,48,735	1,55,84,772
Net Value (a) - (b)		18,55,854	21,51,265
<u>Schedule for Cash at Bank:</u>	J		
Balance in Savings and Current Account		3,97,15,980	2,70,63,847
Cheque in Transit		38,49,825	-
TOTAL		4,35,65,805	2,70,63,847

SPACE INTENTIONALLY LEFT BLANK



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>OTHER INCOME</u>	K		
Rental Income from Staff Quarters		29,59,251	32,20,891
Transport Charges Collected From Staff		11,76,800	13,52,760
Other Miscellaneous receipts		6,21,315	7,01,233
TOTAL		47,57,366	52,74,884
<u>Employee Remuneration & Benefits</u>	L		
Salary to Staff		13,20,49,951	13,79,10,184
Contribution to Provident Fund		46,04,399	53,28,921
Contribution to ESI		6,06,107	3,40,593
Gratuity		14,81,424	35,81,933
Staff Welfare (Including Medical Exp)		2,31,232	9,99,592
TOTAL		13,89,73,113	14,81,61,223
<u>Institution Running and Maintenance Expenses</u>	M		
Repairs and Maintenance		77,91,432	98,44,236
Vehicle Maintenance		43,19,960	76,77,017
Inspection / Examination Expenses		3,90,095	8,86,913
Power and Water Charges		1,18,34,973	1,95,05,064
<u>Lab Consumables</u>			
Engineering College		1,22,406	9,69,221
Sports Expenses		67,424	3,17,967
Security Charges		59,54,106	53,23,465
Equipment Insurance		9,99,137	8,18,251
University and Affiliation Fees		1,28,34,198	54,78,399
Magazines and Journals		22,345	1,10,927
Horticultural Expenses		2,92,555	2,80,020
Educational Expenses		2,15,756	23,47,456
Cultural Expenses		18,46,910	44,42,294
Printing and Stationery		16,48,588	18,34,379
Postage & Telephone (including internet)		14,17,928	13,31,034
Legal and Professional Charges		12,10,947	9,00,103
<u>Audit Fee and Certification Charges (including</u>			
Payment to Statutory Auditors		2,80,448	2,85,751
Others - Pre Audit and Review		5,25,915	3,08,971
Travelling and Conveyance		1,26,159	4,82,717
Newspaper Notification Expenses		35,55,487	53,52,664
Land Tax		36,327	2,05,786
Rent		14,86,800	14,86,800
COMED - K and other Membership Fee		2,14,952	3,89,121
Others		9,54,804	4,67,571
TOTAL		5,81,49,653	7,10,46,126



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)

SCHEDULE:E

SL NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 31-03-2020
1	Land	16,52,11,065			16,52,11,065	-	-	-	16,52,11,065	16,52,11,065
2	Buildings	23,68,55,359			23,68,55,359	17,18,21,498	65,11,685	17,83,33,183	5,85,22,176	6,50,33,861
3	Borewell	3,88,345			3,88,345	2,58,873	12,947	2,71,820	1,16,525	1,29,472
4	Electrical Installation	28,75,834			28,75,834	21,25,446	75,039	22,00,485	6,75,349	7,50,388
5	Indoor stadium - Own	23,33,935			23,33,935	22,91,365	8,514	22,99,879	34,056	42,570
6	Indoor stadium -Grant	20,00,000			20,00,000	19,63,521	7,296	19,70,817	29,183	36,479
7	Street light fittings	6,00,909			6,00,909	5,91,011	1,980	5,92,991	7,918	9,898
8	Construction Equipments	1,19,155			1,19,155	1,18,002	173	1,18,175	980	1,153
9	Laboratory Equipment									
	Mechanical									
	Own Assets	1,58,68,547			1,58,68,547	1,35,22,182	3,51,955	1,38,74,137	19,94,410	23,46,365
	Grant Assets (Contribution)	60,46,579			60,46,579	47,34,288	1,96,844	49,31,132	11,15,447	13,12,291
	Chemistry	13,47,451			13,47,451	11,59,173	28,242	11,87,415	1,60,036	1,88,278
	Physics	8,26,032			8,26,032	6,10,056	32,396	6,42,452	1,83,580	2,15,976
	Mathematics	98,000			98,000	92,743	789	93,532	4,468	5,257
	Civil	65,88,515			65,88,515	52,96,314	1,93,830	54,90,144	10,98,372	12,92,202
	Civil-Grant asset	2,34,214			2,34,214	1,51,322	12,434	1,63,756	70,458	82,892
	Biotechnology	1,25,98,578	54,280		1,26,52,858	95,66,512	4,62,952	1,00,29,464	26,23,394	30,32,066
	Biotechnology-Grant asset	25,42,459	31,46,140		56,88,599	11,52,301	6,80,445	18,32,746	38,55,853	13,90,158
	INFORMATION SCIENCE	1,35,937			1,35,937	36,325	14,942	51,267	84,670	99,612
	Electrical & Electronics									
	Own Assets	2,10,86,149	1,32,750		2,12,18,899	1,91,06,193	3,16,906	1,94,23,099	17,95,800	19,79,956
	Grant Assets (Contribution)	19,73,746			19,73,746	13,12,585	99,174	14,11,759	5,61,987	6,61,161
	Electrical - Grant	5,53,874			5,53,874	3,59,856	29,103	3,88,959	1,64,915	1,94,018
	Computer Science-Own	7,05,50,777	28,88,775		7,34,39,552	6,82,52,770	31,12,069	7,13,64,839	20,74,713	22,98,007
	Computer Science-Grant	29,98,570			29,98,570	29,91,914	3,994	29,95,908	2,662	6,656
	MBA	3,43,917			3,43,917	2,45,365	14,783	2,60,148	83,769	98,552
	MCA	2,38,984			2,38,984	1,48,178	13,621	1,61,799	77,185	90,806
	Telecommunication	21,22,320			21,22,320	8,07,509	1,97,222	10,04,731	11,17,589	13,14,811
	Telecommunication-Grant asset	1,85,091			1,85,091	1,34,655	7,565	1,42,220	42,871	50,436
	General	5,89,494			5,89,494	4,03,133	27,954	4,31,087	1,58,407	1,86,361
10	Library Equipments									
	Grant Assets	11,45,625			11,45,625	10,14,031	19,739	10,33,770	1,11,855	1,31,594
	Own Assets	1,69,449			1,69,449	1,55,159	2,144	1,57,303	12,146	14,290
11	Campus Net Working	29,01,058	53,720		29,54,778	25,38,764	83,203	26,21,967	3,32,811	3,62,294
12	Furniture & Fixtures - Own	4,23,58,170			4,23,58,170	3,34,36,352	13,38,273	3,47,74,625	75,83,545	89,21,818
13	Furniture & Fixtures - Grant	1,31,099			1,31,099	1,10,974	3,019	1,13,993	17,106	20,125
14	Computers and Accessories-M-tech	1,56,26,247			1,56,26,247	1,40,44,753	9,48,896	1,49,93,649	6,32,598	15,81,494
15	Furniture and Fixtures-M-tech	2,26,576			2,26,576	2,01,085	3,824	2,04,909	21,667	25,491
16	Sports Equipments	10,03,011			10,03,011	6,79,043	64,794	7,43,837	2,59,174	3,23,968
17	Sports Equipments-grant assets	4,02,990			4,02,990	3,98,495	899	3,99,394	3,596	4,495
18	Office Equipments	2,30,12,925	7,96,786		2,38,09,711	1,49,98,131	13,21,737	1,63,19,868	74,89,843	80,14,794
	Office Equipments-Grant Asset	1,97,650			1,97,650	54,848	21,420	76,268	1,21,382	1,42,802
	CARRIED FORWARD	64,44,88,634	70,72,451	-	65,15,61,085	37,68,84,723	1,62,22,802	39,31,07,525	25,84,53,560	26,76,03,911