

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU					
BALANCE SHEET AS AT 31ST MARCH 2020					
	Sch	CURRENT YEAR		PREVIOUS YEAR	
I . LIABILITIES	No.	(Rs.)	(Rs.)	(Rs.)	(Rs.)
<b>FUNDS</b>					
Other Funds	A	9,05,80,515		9,02,56,992	
Balance in Income & Expenditure Account	B	1,03,13,22,708	1,12,19,03,223	91,49,29,783	1,00,51,86,775
<b>OTHER LIABILITIES</b>					
Refundable Deposits to Students	C	23,83,388		23,83,388	
Staff and Other Collections		18,07,613		19,71,008	
Others	D	94,70,521	1,36,61,522	2,75,24,673	3,18,79,069
<b>INTER-UNIT BRANCH ACCOUNTS</b>			(81,52,25,777)		(70,35,08,350)
<b>Total</b>			<b>32,03,38,968</b>		<b>33,35,57,494</b>
<b>II. ASSETS</b>					
<b>FIXED ASSETS</b>					
Gross Block	E	68,65,02,502		67,26,25,848	
Less: Depreciation		40,75,05,140		38,57,05,372	
Net Block		27,89,97,362		28,69,20,476	
Capital Work In Progress	F	18,48,347	28,08,45,709	15,44,757	28,84,65,233
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>					
<b>ADVANCES</b>					
Advance for Material/Equipment	G	5,11,092		61,705	
Purchase		64,11,719		99,65,639	
Staff and Other Advances	H	31,74,820		29,32,590	
Deposits	I	21,51,265		19,89,090	
Stock of Library Books		1,77,631	1,24,26,527	1,74,620	1,51,23,644
Income Tax Paid					
<b>Cash and Bank Balances:</b>					
Cash and Cheques/Drafts on Hand		2,885		2,884	
Cash at Bank	J	2,70,63,847	2,70,66,732	2,99,65,733	2,99,68,617
<b>Total</b>			<b>32,03,38,968</b>		<b>33,35,57,494</b>
For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)					
A.C. CHANDRASHEKAR RAJU Hon'PRESIDENT		K. SYAMA RAJU Hon'SECRETARY		M. VENKATARAMANA RAJU Hon'TREASURER	
Subject to Our Report of Even Date FOR RAO ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg No.003080S					
(G.SUDHINDRA) Mem. No. 026171 Partner.		PLACE: BENGALURU DATE: 28-12-2020			

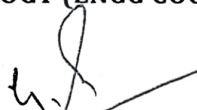
**SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BENGALURU**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	SCH. NO.	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
<b>I. INCOME:</b>			
Tuition Fees & other Collections from Students		34,95,19,121	35,31,01,400
Interest on Bank Deposits		23,01,937	22,85,994
Other Income		52,74,884	55,30,666
Depreciation on Grant Assets recouped out of Grants received		8,41,917	8,03,961
<b>Total (a)</b>	<b>K</b>	<b>35,79,37,858</b>	<b>36,17,22,021</b>
<b>II. EXPENDITURE:</b>			
Employee Remuneration & Benefits	L	14,81,61,223	14,77,01,426
Institution Running and Maintenance Exp.	M	7,10,46,126	7,13,44,168
Provision for Loss in Value of Books	I	5,37,816	4,97,273
Depreciation	E	2,17,99,768	2,21,93,368
<b>Total (b)</b>		<b>24,15,44,933</b>	<b>24,17,36,235</b>
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet		<b>11,63,92,925</b>	<b>11,99,85,787</b>

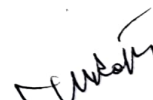
For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)



**A.C. CHANDRASHEKAR RAJU**  
Hon'PRESIDENT



**K. SYAMA RAJU**  
Hon'SECRETARY



**M.VENKATARAMANA RAJU**  
Hon'TREASURER

Subject to Our Report of Even Date  
for RAO ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg No.003080S

PLACE: BENGALURU  
DATE: 28-12-2020



**(G.SUDHINDRA)**  
Mem. No. 026171  
Partner.



**SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BENGALURU**  
**SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2020**

Particulars	Schedule No	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
<b><u>Other Funds:</u></b>	<b>A</b>		
<b><u>a. Development Fund</u></b>			
Balance as on 01-04-2019		8,57,92,638	8,57,92,638
Add: Collections during the year		-	-
		8,57,92,638	8,57,92,638
<b><u>b. Capital Grant Account</u></b>			
Balance as on 01-04-2019		1,88,66,932	1,80,45,972
Add: Receipts during the year		11,65,440	8,20,960
		2,00,32,372	1,88,66,932
<b><u>Less: Depreciation on Grant Assets</u></b>			
Balance as on 01-04-2019		1,44,02,578	1,35,98,617
Depreciation recouped during the year		8,41,917	8,03,961
		1,52,44,495	1,44,02,578
		47,87,877	44,64,354
<b>Total Other Funds {a+b+c+d}</b>		9,05,80,515	9,02,56,992
<b><u>Income and Expenditure Account</u></b>	<b>B</b>		
Balance as on 01-04-2019		91,49,29,783	79,49,43,997
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		11,63,92,925	11,99,85,787
Balance Carried to Balance Sheet		1,03,13,22,708	91,49,29,783
<b><u>Refundable Deposits to Students:</u></b>	<b>C</b>		
Caution, Lab and Library Deposit		49,959	49,959
Transport Deposits		23,33,429	23,33,429
		23,83,388	23,83,388
<b><u>Details for Other Liabilities:</u></b>	<b>D</b>		
1 EMD/Security Deposits - Contractors		3,46,342	-
2 Bank Loan-Pending disbursement students		1,87,955	4,83,355
3 Unutilised Grants		26,66,871	44,90,218
4 Scholarship Payable		40,98,780	2,08,43,130
5 Examination Fee Payable to University		(12,19,421)	4,67,373
6 Duties and Taxes (Including TDS Liability)		6,69,844	4,26,432
7 Sundry Creditors		1,23,423	1,23,423
8 Others		24,35,866	2,39,266
9 Indian Oil Corporation Limited		-	4,51,475
10 Payable at School of Arch. (Including un utilised Grants)		1,60,860	-
		94,70,521	2,75,24,673
<b><u>Details of Capital work in progress:</u></b>	<b>F</b>		
<b><u>Advance for Capital Expenditure</u></b>			
1 G N WEBSOFT ENTERPRISES		2,83,200	-
2 Sri Lakshmi Venkateswara		13,00,000	13,00,000
3 Remi Sales and Engineers Ltd		20,390	-
4 Shell Eco Marathon		2,44,757	2,44,757
		18,48,347	15,44,757





**SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU**  
**SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2020**

SI No	Particulars	Schedule No	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
	<b>Advances for Expenditure</b>	<b>G</b>		
1	S RAVINDRA		-	-
2	Advanced Electronic Systems		4,335	-
3	Indu Gas Agencies		-	-
4	Just Dial Limited		26,260	-
5	Sri Krishna Traders		-	-
6	Surround Netwroks Pvt Ltd		2,00,000	-
7	Indico Copier Services		4,500	4,500
8	Indian Oil Corporation Limited		2,36,422	-
9	Nobel Bio Care India Ltd.		-	-
10	Page 3 Book Shop		-	-
11	Sirona Dental Systems Pvt Ltd.,		-	-
12	Eco Care Solutuions		22,575	-
13	Sri Om Shakthi Security & Allaied Service		1,000	-
14	TRANS DIESEL ENGINEERS PVT LTD		16,000	-
15	Universal Medi Systems		-	-
16	Binary Systems Pvt Ltd		-	57,205.00
			<b>5,11,092</b>	<b>61,705</b>
	<b>Schedule of Deposits:</b>	<b>H</b>		
1	BMOCC		30,000	30,000
2	Electricity Deposit		31,44,820	29,02,590
	<b>TOTAL</b>		<b>31,74,820</b>	<b>29,32,590</b>
	<b>Stock of Library Books:</b>	<b>I</b>		
	Balance as on 01-04-2019		1,70,36,046	1,67,13,011
	Add: Purchased during the year		6,99,991	3,23,035
	Total (a)		1,77,36,037	1,70,36,046
	<u>Less: Provision towards Loss in value of Books</u>			
	Balance as on 01-04-2019		1,50,46,956	1,45,49,683
	Add: Provision for the year-20%		5,37,816	4,97,273
	Total (b)		1,55,84,772	1,50,46,956
	Net Value (a) - (b)		21,51,265	19,89,090
	<b>Schedule for Cash at Bank:</b>	<b>J</b>		
	Balance in Savings and Current Account		2,70,63,847	2,99,65,733
	Cheque in Transit		-	-
	Balance in Fixed Deposits with Scheduled Banks		-	-
			<b>2,70,63,847</b>	<b>2,99,65,733</b>



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR			
ENDED 31ST MARCH 2020			
Particulars	Schedule No	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
<b>OTHER INCOME</b>	<b>K</b>		
Hospital /Clinic Receipts		-	-
Interest on IT Refund		-	-
Others.		52,74,884	55,30,666
		52,74,884	55,30,666
<b>Employee Remuneration &amp; Benefits</b>	<b>L</b>		
Salary to Staff		13,79,10,184	13,65,08,718
Contribution to Provident Fund		53,28,921	55,56,296
Contribution to ESI		3,40,593	31,96,546
Gratuity		35,81,933	14,12,374
Staff Welfare (Including Medical Exp)		9,99,592	10,27,492
		14,81,61,223	14,77,01,426
<b>Institution Running and Maintenance Expenses</b>	<b>M</b>		
Repairs and Maintenance		98,44,236	1,09,60,207
Vehicle Maintenance		76,77,017	89,03,337
Inspection / Examination Expenses		8,86,913	13,58,630
Power and Water Charges		1,95,05,064	1,89,05,255
<b>Lab Consumables</b>			
Engineering College		9,69,221	5,69,557
Sports Expenses		3,17,967	7,24,714
Security Charges		53,23,465	55,74,374
Equipment Insurance		1,65,799	1,66,997
Clinical Facilities		-	-
University and Affiliation Fees		54,78,399	72,40,937
Magazines and Journals		1,10,927	1,88,261
Horticultural Expenses		2,80,020	3,06,855
Educational Expenses		29,99,908	30,13,450
Cultural Expenses		44,42,294	36,19,090
Printing and Stationery		18,34,379	17,16,369
Postage & Telephone (including internet)		13,31,034	14,38,848
Legal and Professional Charges		9,00,103	6,26,546
Audit Fee and Certification Charges		5,94,721	6,31,056
Travelling and Conveyance		4,82,717	3,93,815
Newspaper Notification Expenses		53,52,664	30,21,587
Land Tax		2,05,786	17,661
Rent		14,86,800	14,86,800
COMED - K and other Membership Fee		3,89,121	80,591
Others		4,67,570	3,99,231
		7,10,46,126	7,13,44,168





**SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BENGALURU**  
**SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020**

SCHEDULE		E									
		GROSS BLOCK					DEPRECIATION				
SL NO	PARTICULARS	AS AT	ADDITIONS	DELETIONS	AS AT	AS AT	ADDITIONS	DELETIONS	AS AT	AS AT	NET BLOCK
		01-04-19			31-03-20	01-04-19			31-03-20	31-03-20	
1	Land	16,52,11,065			16,52,11,065						16,52,11,065
2	Buildings	23,68,55,359			23,68,55,359	16,45,86,292	72,35,206		17,18,21,498	16,52,11,065	16,52,11,065
3	Borewell	3,88,345			3,88,345	2,44,487	14,386		2,58,873	6,50,33,861	7,22,69,067
4	Electrical Installation	28,75,834			28,75,834	20,42,070	83,376		2,58,873	1,29,472	1,43,858
5	Indoor stadium - Own	23,33,935			23,33,935	22,80,723	10,642		22,91,365	7,50,388	8,33,764
6	Indoor stadium - Grant	20,00,000			20,00,000	19,54,401	9,120		22,91,365	42,570	53,212
7	Street light fittings	6,00,909			6,00,909	5,88,537	2,474		19,63,521	36,479	45,599
8	Construction Equipments	1,19,155			1,19,155	1,17,799	203		5,91,011	9,898	12,372
9	<b>Laboratory Equipment</b>								1,18,002	1,153	1,356
	<b>Mechanical</b>										
	Own Assets	1,50,26,105	8,42,442		1,58,68,547	1,31,08,117	4,14,065		1,35,22,182	23,46,365	19,17,988
	Grant Assets (Contribution)	52,25,734	8,20,845		60,46,579	45,02,707	2,31,581		47,34,288	13,12,291	7,23,027
	Chemistry	13,09,111	38,340		13,47,451	11,25,948	33,225		11,59,173	1,88,278	1,83,163
	Physics	8,26,032			8,26,032	5,71,943	38,113		6,10,056	2,15,976	2,54,089
	Mathematics	98,000			98,000	91,815	928		92,743	5,257	6,185
	Civil	65,20,133	68,382		65,88,515	50,68,278	2,28,036		52,96,314	12,92,202	14,51,856
	Civil-Grant asset	2,34,214			2,34,214	1,36,694	14,628		1,51,322	82,892	97,520
	Biotechnology	1,18,63,496	7,35,082		1,25,98,578	90,31,441	5,35,071		95,66,512	30,32,066	28,32,055
	Biotechnology-Grant asset	25,42,459			25,42,459	9,06,979	2,45,322		11,52,301	13,90,158	16,35,480
	<b>INFORMATION SCIENCE</b>	67,555	68,382		1,35,937	18,746	17,579		36,325	99,612	48,809
	<b>Electrical &amp; Electronics</b>										
	Own Assets	2,10,86,149			2,10,86,149	1,87,56,789	3,49,404		1,91,06,193	19,79,956	23,29,360
	Grant Assets (Contribution)	14,24,005	5,49,741		19,73,746	11,95,909	1,16,676		13,12,585	6,61,161	2,28,096
	Electrical - Grant	5,53,874			5,53,874	3,25,618	34,238		3,59,856	1,94,018	2,28,256
	Computer Science-Own	6,49,90,472	55,60,305		7,05,50,777	6,48,05,760	34,47,010		6,82,52,770	22,98,007	1,84,712
	Computer Science-Grant	29,98,570			29,98,570	29,81,930	9,984		29,91,914	6,656	16,640
	MBA	2,75,535	68,382		3,43,917	2,27,974	17,391		2,45,365	98,552	47,561
	MCA	1,70,602	68,382		2,38,984	1,32,153	16,025		1,48,178	90,806	38,449
	Telecommunication	20,53,938	68,382		21,22,320	5,75,484	2,32,025		8,07,509	13,14,811	14,78,454
	Telecommunication-Grant asset	1,85,091			1,85,091	1,25,755	8,900		1,34,655	50,436	59,336
	General	5,89,494			5,89,494	3,70,246	32,887		4,03,133	1,86,361	2,19,248
10	<b>Library Equipments</b>										
	Grant Assets	11,45,625			11,45,625	9,90,809	23,222		10,14,031	1,31,594	1,54,816
	Own Assets	1,69,449			1,69,449	1,52,637	2,522		1,55,159	14,290	16,812
11	Campus Net Working	29,01,058			29,01,058	24,48,190	90,574		25,38,764	3,62,294	4,52,868
12	Furniture & Fixtures - Own	4,19,72,025	3,86,145		4,23,58,170	3,18,61,913	15,74,439		3,34,36,352	89,21,818	1,01,10,112
13	Furniture & Fixtures - Grant	1,31,099			1,31,099	1,07,423	3,551		1,10,974	20,125	23,676
14	Computers and Accessories-M-tech	1,56,26,247			1,56,26,247	1,16,72,513	23,72,240		1,40,44,753	15,81,494	39,53,734
15	Furniture and Fixtures-M-tech	2,26,576			2,26,576	1,96,587	4,498		2,01,085	25,491	29,989
16	Sports Equipments	10,03,011			10,03,011	5,98,051	80,992		6,79,043	3,23,968	4,04,960
17	Sports Equipments-grant assets	4,02,990			4,02,990	3,97,371	1,124		3,98,495	4,495	5,619
18	Office Equipments	1,84,11,081	46,01,844		2,30,12,925	1,35,83,756	14,14,375		1,49,98,131	80,14,794	48,27,325
19	Office Equipments-Grant Asset	1,97,650			1,97,650	29,648	25,200		54,848	1,42,802	1,68,002
	<b>Generator</b>										
	Own Assets	18,51,579			18,51,579	17,76,856	11,208		17,88,064	63,515	74,723
	Grant Assets (Contribution)	1,06,500			1,06,500	1,03,517	447		1,03,964	2,536	2,983
	<b>CARRIED FORWARD</b>	63,25,70,059	1,38,76,654	-	64,64,46,713	35,97,93,864	1,89,82,887	-	37,87,76,751	26,76,69,962	27,27,76,195



SL NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS AT 01-04-19	ADDITIONS	DELETIONS	AS AT 31-03-20	ADDITIONS	DELETIONS	AS AT 31-03-20	AS AT 31-03-19	AS AT 31-03-19
20	BROUGHT FORWARD	63,25,70,059	1,38,76,654	-	64,64,46,713	1,89,82,887	-	37,87,76,751	26,76,69,962	27,27,76,195
	<u>Grant Assets</u>									
	Printer	11,750			11,750	11		11,742	8	19
	Software MBA	53,000			53,000	52		52,965	35	87
21	<u>Vehicles</u>									
	Motor Van	-			-			-	-	-
	Bus	3,02,07,991			3,02,07,991	22,74,082		2,11,11,661	90,96,330	1,13,70,412
	Service Station Equipment	47,840			47,840	94		47,465	375	469
	Tractor	-			-			-	-	-
	Swaraj Mazda	10,45,600			10,45,600	22,454		9,55,784	89,816	1,12,270
	Bi-cycle	9,166			9,166	104		8,749	417	521
	Bi-cycle	16,600			16,600	87		16,252	348	435
	Temp Traveller	-			-			-	-	-
	TATA Indica	-			-			-	-	-
	Genio DC vehicle	5,27,524			5,27,524	22,126		4,39,020	88,504	1,10,630
	Bolero Jeep	7,63,280			7,63,280	32,014		6,35,223	1,28,057	1,60,071
	Mahindra Jeep	4,90,292			4,90,292	3,450		4,76,492	13,800	17,250
	Swift Cars	37,16,465			37,16,465	4,07,782		20,85,337	16,31,128	20,38,910
22	Horticulture Equipments	10,72,135			10,72,135	36,047		8,67,867	2,04,268	2,40,315
23	Internal Partition	20,94,146			20,94,146	18,578		20,19,832	74,314	92,892
		67,26,25,848	1,38,76,654	-	68,65,02,502	2,17,99,768	-	40,75,05,140	27,89,97,362	28,69,20,476

  
PRESIDENT

Bangalore  
Dated: 28-12-2020

  
SECRETARY

  
TREASURER

For RAO ASSOCIATES  
CHARTERED ACCOUNTANTS

(G.SUDHINDRA)  
Mem. No. 026171  
PARTNER

