



SRI KRISHNADEVARAYA EDUCATIONAL TRUST
SIR M. VISVESVARAYA INSTITUTE OF TECHNOLOGY
(Affiliated to VTU-Belagavi, Recognized by AICTE and Accredited by NBA & NAAC)

6.2.2 Institutional expenditure statements for the heads of e-governance implementation reflected in the audited statement

2020-21



**RAO ASSOCIATES
CHARTERED ACCOUNTANTS**

INDEPENDENT AUDITOR'S REPORT

To the Members of Sri Krishnadevaraya Educational Trust

Opinion

We have audited the financial statements of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31st 2021, the Income and Expenditure account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





RAO ASSOCIATES CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





**RAO ASSOCIATES
CHARTERED ACCOUNTANTS**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)**


**(G SUDHINDRA)
PARTNER**

M.NO. 026171

BANGALORE

DATED:06-01-2022

UDIN: 22026171AAAAAD1029




SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BENGALURU
BALANCE SHEET AS AT 31ST MARCH 2021


Particulars	Sch No.	CURRENT YEAR		PREVIOUS YEAR	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
I. LIABILITIES					
FUNDS					
Other Funds	A	9,25,51,895		9,05,80,515	
Balance in Income & Expenditure Account	B	1,14,83,78,844	1,24,09,30,739	1,03,13,22,708	1,12,19,03,223
OTHER LIABILITIES					
Refundable Deposits to Students	C	-		23,83,388	
Staff and Other Collections		17,54,363		18,07,613	
Others	D	67,00,523	84,54,886	94,46,521	1,36,37,522
INTER-UNIT BRANCH ACCOUNTS			(93,18,50,927)		(81,52,25,777)
TOTAL			31,75,34,698		32,03,14,968
II. ASSETS					
FIXED ASSETS					
Gross Block	E	69,35,74,953		68,65,02,502	
Less: Depreciation		42,59,93,133		40,75,05,140	
Net Block		26,75,81,820		27,89,97,362	
Capital Work In Progress	F	-	26,75,81,820	18,48,347	28,08,45,709
CURRENT ASSETS, LOANS AND ADVANCES					
Advance for Material/Equipment Purchase	G	5,63,083		5,11,092	
Staff and Other Advances		5,37,216		63,87,719	
Deposits	H	31,74,820		31,74,820	
Stock of Library Books	I	18,55,854		21,51,265	
Income Tax Paid		1,74,320	63,05,292	1,77,631	1,24,02,527
Cash and Bank Balances:					
Cash and Cheques/Drafts on Hand		81,781		2,885	
Cash at Bank	J	4,35,65,805	4,36,47,586	2,70,63,847	2,70,66,732
TOTAL			31,75,34,698		32,03,14,968
Significant Accounting Policies and Notes on account	O				


For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)


A.C. CHANDRASHEKAR RAJU
 (Hon. PRESIDENT)


K. SYAMA RAJU
 (Hon. SECRETARY)

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
 Firm Reg No.003080S


M. VENKATARAMANA RAJU
 (Hon. TREASURER)


(G.SUDHINDRA)
 Mem. No. 026171
 PARTNER

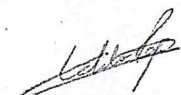
PLACE Bangalore
 DATE: 06-01-2022




SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

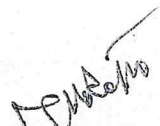
Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
I. INCOME:			
Tuition Fees & other Collections from Students		32,54,61,433	34,95,19,121
Interest on Bank Deposits		17,75,311	23,01,937
Other Income	K	47,57,366	52,74,884
Depreciation on Grant Assets recouped out of Grants received		11,80,792	8,41,917
TOTAL (a)		33,31,74,902	35,79,37,858
II. EXPENDITURE:			
Employee Remuneration & Benefits	L	13,89,73,113	14,81,61,223
Institution Running and Maintenance Exp.	M	5,81,49,653	7,10,46,126
Provision for Loss in Value of Books	I	4,63,963	5,37,816
Depreciation	E	1,84,87,993	2,17,99,768
TOTAL (b)		21,60,74,722	24,15,44,933
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet		11,71,00,180	11,63,92,925
Significant Accounting Policies and Notes on Accounts	O		


For SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE)


A.C. CHANDRASHEKAR RAJU
 (Hon. PRESIDENT)


K. SYAMA RAJU
 (Hon. SECRETARY)

Subject to Our Report of Even Date
 for RAO ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Reg No.003080S


M. VENKATARAMANA RAJU
 (Hon. TREASURER)


(G.SUDHINDRA)
 Mem. No. 026171
 PARTNER



PLACE: Bangalore
 DATE: 06-01-2022

SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
Other Funds:	A		
Development Fund			
Balance as on 01-04-2020		8,57,92,638	8,57,92,638
Add: Collections during the year		-	-
(A)		8,57,92,638	8,57,92,638
Capital Grant Account			
Balance as on 01-04-2020		2,00,32,372	1,88,66,932
Add: Receipts during the year		31,52,172	11,65,440
(a)		2,31,84,544	2,00,32,372
Less: Depreciation on Grant Assets			
Balance as on 01-04-2020		1,52,44,495	1,44,02,578
Depreciation recouped during the year		11,80,792	8,41,917
(b)		1,64,25,287	1,52,44,495
(B)=(a)-(b)		67,59,257	47,87,877
Total Other Funds { A + B }		9,25,51,895	9,05,80,515
Income and Expenditure Account	B		
Balance as on 01-04-2020		1,03,13,22,708	91,49,29,783
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		11,70,56,135	11,63,92,925
Balance Carried to Balance Sheet		1,14,83,78,844	1,03,13,22,708
Refundable Deposits to Students:	C		
Caution, Lab and Library Deposit		-	49,959
Transport Deposits		-	23,33,429
TOTAL		-	23,83,388
Details for Other Liabilities:	D		
EMD/Security Deposits - Contractors		-	3,46,342
Bank Loan-Pending disbursement students		8,18,521	1,87,955
Unutilised Grants		34,43,400	38,48,151
Scholarship Payable		8,14,954	40,98,780
Examination Fee Payable to University		-	(12,19,421)
Duties and Taxes (Including TDS Liability)		6,70,903	6,69,844
Sundry Creditors		1,27,590	1,23,423
Others		8,25,155	12,30,586
Payable at School of Arch. (Including un utilised Grants)		-	1,60,860
TOTAL		67,00,523	94,46,521
Details of Capital work in progress:	F		
Building under construction			
Advance for Capital Expenditure			
G N WEBSOFT ENTERPRISES		-	2,83,200
Sri Lakshmi Venkateswara		-	13,00,000
Remi Sales and Engineers Ltd		-	20,390
Shell Eco Marathon		-	2,44,757
TOTAL		-	18,48,347



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>Advances for Expenditure</u>	G		
Advanced Electronic Systems		-	4,335
Just Dial Limited		-	26,260
Surround Netwroks Pvt Ltd		-	2,00,000
Indico Copier Services			4,500
Indian Oil Corporation Limited		2,74,185	2,36,422
Eco Care Solutuions		22,575	22,575
Sri Om Shakthi Security & Allaied Service		-	1,000
TRANS DIESEL ENGINEERS PVT LTD		-	16,000
SCHINDLER INDIA PVT.LTD		1,97,588	-
Geneva Power Solutions		68,735	-
TOTAL		5,63,083	5,11,092
<u>Schedule of Deposits:</u>	H		
BMOCC		30,000	30,000
Electricity Deposit		31,44,820	31,44,820
TOTAL		31,74,820	31,74,820
<u>Stock of Library Books:</u>	I		
Balance as on 01-04-2020		1,77,36,037	1,70,36,046
Add: Purchased during the year		1,68,552	6,99,991
Total (a)		1,79,04,589	1,77,36,037
<u>Less: Provision towards Loss in value of Books</u>			
Balance as on 01-04-2020		1,55,84,772	1,50,46,956
Add: Provision for the year-20%		4,63,963	5,37,816
Total (b)		1,60,48,735	1,55,84,772
Net Value (a) - (b)		18,55,854	21,51,265
<u>Schedule for Cash at Bank:</u>	J		
Balance in Savings and Current Account		3,97,15,980	2,70,63,847
Cheque in Transit		38,49,825	-
TOTAL		4,35,65,805	2,70,63,847

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SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE) , BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>OTHER INCOME</u>	K		
Rental Income from Staff Quarters		29,59,251	32,20,891
Transport Charges Collected From Staff		11,76,800	13,52,760
Other Miscellaneous receipts		6,21,315	7,01,233
TOTAL		47,57,366	52,74,884
<u>Employee Remuneration & Benefits</u>	L		
Salary to Staff		13,20,49,951	13,79,10,184
Contribution to Provident Fund		46,04,399	53,28,921
Contribution to ESI		6,06,107	3,40,593
Gratuity		14,81,424	35,81,933
Staff Welfare (Including Medical Exp)		2,31,232	9,99,592
TOTAL		13,89,73,113	14,81,61,223
<u>Institution Running and Maintenance Expenses</u>	M		
Repairs and Maintenance		77,91,432	98,44,236
Vehicle Maintenance		43,19,960	76,77,017
Inspection / Examination Expenses		3,90,095	8,86,913
Power and Water Charges		1,18,34,973	1,95,05,064
<u>Lab Consumables</u>			
Engineering College		1,22,406	9,69,221
Sports Expenses		67,424	3,17,967
Security Charges		59,54,106	53,23,465
Equipment Insurance		9,99,137	8,18,251
University and Affiliation Fees		1,28,34,198	54,78,399
Magazines and Journals		22,345	1,10,927
Horticultural Expenses		2,92,555	2,80,020
Educational Expenses		2,15,756	23,47,456
Cultural Expenses		18,46,910	44,42,294
Printing and Stationery		16,48,588	18,34,379
Postage & Telephone (including internet)		14,17,928	13,31,034
Legal and Professional Charges		12,10,947	9,00,103
<u>Audit Fee and Certification Charges (including</u>			
Payment to Statutory Auditors		2,80,448	2,85,751
Others - Pre Audit and Review		5,25,915	3,08,971
Travelling and Conveyance		1,26,159	4,82,717
Newspaper Notification Expenses		35,55,487	53,52,664
Land Tax		36,327	2,05,786
Rent		14,86,800	14,86,800
COMED - K and other Membership Fee		2,14,952	3,89,121
Others		9,54,804	4,67,571
TOTAL		5,81,49,653	7,10,46,126



SIR M VISVESVARAYA INSTITUTE OF TECHNOLOGY (ENGG COURSE), BENGALURU
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2021



SL NO		PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 01-04-2020	ADDITIONS	AS AT 31-03-2021	AS AT 31-03-2020
1	Land		16,52,11,065			16,52,11,065	16,52,11,065		16,52,11,065	16,52,11,065
2	Buildings		23,68,55,359			23,68,55,359	23,68,55,359		5,85,22,176	6,50,33,861
3	Borewell		3,88,345			3,88,345	2,58,873	12,947	1,16,525	1,29,472
4	Electrical Installation		28,75,834			28,75,834	21,25,446	75,039	6,75,349	7,50,388
5	Indoor stadium - Own		23,33,935			23,33,935	22,91,365	8,514	34,056	42,570
6	Indoor stadium - Grant		20,00,000			20,00,000	19,63,521	7,296	29,183	36,479
7	Street light fittings		6,00,909			6,00,909	5,91,011	1,980	7,918	9,898
8	Construction Equipments		1,19,155			1,19,155	1,18,002	173	980	1,153
9	Laboratory Equipment									
	Mechanical									
	Own Assets		1,58,68,547			1,58,68,547	1,35,22,182	3,51,955	19,94,410	23,46,365
	Grant Assets (Contribution)		60,46,579			60,46,579	47,34,288	1,96,844	11,15,447	13,12,291
	Chemistry		13,47,451			13,47,451	11,59,173	28,242	1,60,036	1,88,278
	Physics		8,26,032			8,26,032	6,10,056	32,396	1,83,580	2,15,976
	Mathematics		98,000			98,000	92,743	789	4,468	5,257
	Civil		65,88,515			65,88,515	52,96,314	1,93,830	10,98,372	12,92,202
	Civil-Grant asset		2,34,214			2,34,214	1,51,322	12,434	70,458	82,892
	Biotechnology		1,25,98,578	54,280		1,26,52,858	95,66,512	4,62,952	26,23,394	30,32,066
	Biotechnology-Grant asset		25,42,459	31,46,140		56,88,599	11,52,301	6,80,445	38,55,853	13,90,158
	INFORMATION SCIENCE		1,35,937			1,35,937	36,325	14,942	84,670	99,612
	Electrical & Electronics									
	Own Assets		2,10,86,149	1,32,750		2,12,18,899	1,91,06,193	3,16,906	17,95,800	19,79,956
	Grant Assets (Contribution)		19,73,746			19,73,746	13,12,585	99,174	5,61,987	6,61,161
	Electrical - Grant		5,53,874			5,53,874	3,59,856	29,103	1,64,915	1,94,018
	Computer Science-Own		7,05,50,777	28,88,775		7,34,39,552	6,82,52,770	31,12,069	20,74,713	22,98,007
	Computer Science-Grant		29,98,570			29,98,570	29,91,914	3,994	2,662	6,656
	MBA		3,43,917			3,43,917	2,45,365	14,783	83,769	98,552
	MCA		2,38,984			2,38,984	1,48,178	13,621	77,185	90,806
	Telecommunication		21,22,320			21,22,320	8,07,509	1,97,222	11,17,589	13,14,811
	Telecommunication-Grant asset		1,85,091			1,85,091	1,34,655	7,565	42,871	50,436
	General		5,89,494			5,89,494	4,03,133	27,954	1,58,407	1,86,361
10	Library Equipments									
	Grant Assets		11,45,625			11,45,625	10,14,031	19,739	1,11,855	1,31,594
	Own Assets		1,69,449			1,69,449	1,55,159	2,144	12,146	14,290
11	Campus Net Working		29,54,778	53,720		29,54,778	25,38,764	83,203	3,32,811	3,62,294
12	Furniture & Fixtures - Own		4,23,58,170			4,23,58,170	3,34,36,352	13,38,273	75,83,545	89,21,818
13	Furniture & Fixtures - Grant		1,31,099			1,31,099	1,10,974	3,019	17,106	20,125
14	Computers and Accessories-M-tech		1,56,26,247			1,56,26,247	1,40,44,753	9,48,896	6,32,598	15,81,494
15	Furniture and Fixtures-M-tech		2,26,576			2,26,576	2,01,085	3,824	21,667	25,491
16	Sports Equipments		10,03,011			10,03,011	6,79,043	64,794	2,59,174	3,23,968
17	Sports Equipments-grant assets		4,02,990			4,02,990	3,98,495	899	3,596	4,495
18	Office Equipments		2,30,12,925	7,96,786		2,38,09,711	1,49,98,131	13,21,737	74,89,843	80,14,794
	Office Equipments-Grant Asset		1,97,650			1,97,650	54,848	21,420	1,21,382	1,42,802
	CARRIED FORWARD		64,44,88,634	70,72,451	-	65,15,61,085	37,68,84,723	1,62,22,802	25,84,53,560	26,76,03,911

SL NO	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 31-03-2020
	BROUGHT FORWARD	64,44,88,634	70,72,451	-	65,15,61,085	37,68,84,723	1,62,22,802	-	25,84,53,560	26,76,03,911
19	<u>Generator</u>									
	Own Assets	18,51,579			18,51,579	17,88,064	9,527		53,988	63,515
	Grant Assets (Contribution)	1,06,500			1,06,500	1,03,964	380		2,156	2,536
20	<u>Grant Assets</u>									
	Printer	11,750			11,750	11,742	5		3	8
	Software MBA	53,000			53,000	52,965	21		14	35
21	<u>Vehicles</u>									
	Motor Van	-			-	-	-		-	-
	Bus	3,02,07,991			3,02,07,991	2,11,11,661	18,19,266		72,77,064	90,96,330
	Service Station Equipment	47,840			47,840	47,465	75		300	375
	Tractor	-			-	-	-		-	-
	Swaraj Mazda	10,45,600			10,45,600	9,55,784	17,963		9,73,747	89,816
	Bi-cycle	9,166			9,166	8,749	83		334	417
	Bi-cycle	16,600			16,600	16,252	70		278	348
	Temp Travellor	-			-	-	-		-	-
	TATA Indica	-			-	-	-		-	-
	Genio DC vehicle	5,27,524			5,27,524	4,39,020	17,701		4,56,721	88,504
	Bolero Jeep	7,63,280			7,63,280	6,35,223	25,611		1,02,446	1,28,057
	Mahindra Jeep	4,90,292			4,90,292	4,76,492	2,760		11,040	13,800
	Swift Cars	37,16,465			37,16,465	20,85,337	3,26,226		24,11,563	16,31,128
22	Horticulture Equipments	10,72,135			10,72,135	8,67,867	30,640		8,98,507	2,04,268
23	Internal Partition	20,94,146			20,94,146	20,19,832	14,863		59,451	74,314
	Total	68,65,02,502	70,72,451	-	69,35,74,953	40,75,05,140	1,84,87,993	-	42,59,93,133	27,89,97,362

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)

K. SYAMA RAJU
(Hon. SECRETARY)

M. VENKATARAMANA RAJU
(Hon. TREASURER)

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS



(G.SUDHINDRA)
Mem. No. 026171
PARTNER


Place: Bangalore
Dated: 06-01-2022

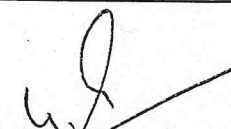
SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA, BENGALURU

BALANCE SHEET AS AT 31ST MARCH 2021

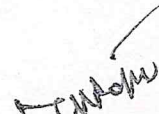
Particulars	Sch No.	CURRENT YEAR		PREVIOUS YEAR	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
I. LIABILITIES					
<u>FUNDS</u>					
Balance in Income & Expenditure Account	A	4,14,67,321	4,14,67,321	3,66,24,274	3,66,24,274
<u>OTHER LIABILITIES</u>					
Staff and Other Collections	B	58,986	58,986	58,986	7,05,278
Others		-		6,46,292	
<u>INTER BRANCH ACCOUNTS</u>			(3,62,26,721)		(3,13,77,161)
TOTAL			52,99,586		59,52,391
II. ASSETS					
<u>FIXED ASSETS</u>					
Gross Block	C	52,32,033		52,32,033	
Less: Depreciation		46,79,669		46,09,975	
Net Block		5,52,364	5,52,364	6,22,058	6,22,058
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>					
Staff and Other Advances	D	14,250		-	
Stock of Library Books		47,242	61,492	59,053	59,053
<u>Cash and Bank Balances:</u>					
Cash and Cheques/Drafts on Hand	E	-		-	
Cash at Bank		46,85,730	46,85,730	52,71,281	52,71,281
TOTAL			52,99,586		59,52,391
Significant Accounting Policies and Notes on account	O				

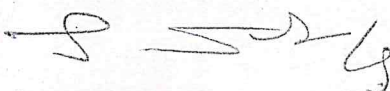
For SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA


A.C. CHANDRASHEKAR RAJU
 (Hon. PRESIDENT)


K. SYAMA RAJU
 (Hon. SECRETARY)

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
 Firm Reg No.003080S


M. VENKATARAMANA RAJU
 (Hon. TREASURER)


(G.SUDHINDRA)
 Mem. No. 026171
PARTNER



PLACE: Bangalore
DATE: 06-01-2022

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA, BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
I. INCOME:			
Tuition Fees & other Collections from Students		1,36,93,418	1,61,33,871
Interest on Bank Deposits		1,44,365	3,08,838
Other Income	F	69,218	84,000
TOTAL (a)		1,39,07,001	1,65,26,709
II. EXPENDITURE:			
Employee Remuneration & Benefits	G	45,75,125	47,75,531
Institution Running and Maintenance Exp.	H	44,07,325	51,51,049
Provision for Loss in Value of Books	D	11,811	14,763
Depreciation	C	69,694	82,828
TOTAL (b)		90,63,954	1,00,24,172
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet		48,43,047	65,02,537
Significant Accounting Policies and Notes on Accounts	L		

For SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA

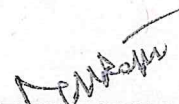


A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)



K. SYAMA RAJU
(Hon. SECRETARY)

Subject to Our Report of Even Date
for RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S



M. VENKATARAMANA RAJU
(Hon. TREASURER)



(G.SUDHINDRA)
Mem. No. 026171
PARTNER



PLACE: Bangalore
DATE: 06-01-2022

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>Income and Expenditure Account</u>	A		
Balance as on 01-04-2020		3,66,24,274	3,01,21,736
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. account		48,43,047	65,02,537
Balance Carried to Balance Sheet		4,14,67,321	3,66,24,274
<u>Details for Other Liabilities:</u>	B		
Examination Fee Payable to University		-	6,46,292
TOTAL		-	6,46,292
<u>Stock of Library Books:</u>	D		
Balance as on 01-04-2020		5,92,563	5,90,819
Add: Purchased during the year		-	1,744
Total (a)		5,92,563	5,92,563
<u>Less: Provision towards Loss in value of Books</u>			
Balance as on 01-04-2020		5,33,511	5,18,748
Add: Provision for the year-20%		11,811	14,763
Total (b)		5,45,321	5,33,511
Net Value (a) - (b)		47,242	59,053
<u>Schedule for Cash at Bank:</u>	E		
Balance in Savings and Current Account		46,85,730	52,71,281
TOTAL		46,85,730	52,71,281



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SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA, BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>OTHER INCOME</u>	F		
Transport Charges Collected From Staff		65,800.00	84,000
Other receipts		3,417.83	-
TOTAL		69,218	84,000
<u>Employee Remuneration & Benefits</u>	G		
Salary to Staff		43,81,232	45,11,710
Contribution to Provident Fund		1,52,583	1,74,513
Contribution to ESI		20,086	11,154
Staff Welfare (Including Medical Exp)		21,224	78,155
TOTAL		45,75,125	47,75,531
<u>Institution Running and Maintenance Expenses</u>	H		
Repairs and Maintenance		5,73,163	6,54,692
Vehicle Maintenance		3,66,619	5,85,691
Inspection / Examination Expenses		30,774	65,868
Power and Water Charges		9,45,589	14,88,070
Security Charges		4,75,720	4,06,135
Equipment Insurance		10,657	12,649
University and Affiliation Fees		10,25,425	4,17,955
Magazines and Journals		1,618	8,463
Educational Expenses		86,410	2,28,867
Cultural Expenses		1,29,926	3,38,924
Printing and Stationery		1,31,801	1,39,947
Postage & Telephone (including internet)		1,13,045	83,948
Legal and Professional Charges		18,894	38,115
<u>Audit Fee and Certification Charges (including</u>			
Payment to Statutory Auditors		22,407	21,800
Others - Pre Audit and Review		42,020	23,572
Travelling and Conveyance		6,349	29,430
Newspaper Notification Expenses		2,84,076	4,08,363
Land Tax		-	15,700
Rent		1,23,900	1,23,900
COMED - K and other Membership Fee		17,174	29,687
Others		1,757	29,273
TOTAL		44,07,325	51,51,049

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SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY MBA, BENGALURU										
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2021										
C										
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 31-03-2021	AS AT 31-03-2020
Buildings	29,67,162	-	-	29,67,162	24,86,110	48,105	-	25,34,215	4,32,947	4,81,052
Electrical installation	1,91,239	-	-	1,91,239	1,52,030	3,921	-	1,55,951	35,288	39,209
Computers and Accessories	16,14,931	-	-	16,14,931	16,09,599	3,199	-	16,12,798	2,133	5,332
Furniture and Fixtures	4,19,918	-	-	4,19,918	3,33,296	12,993	-	3,46,289	73,629	86,622
Office Equipments	38,783	-	-	38,783	28,940	1,476	-	30,416	8,367	9,843
	52,32,033	-	-	52,32,033	46,09,975	69,694	-	46,79,669	5,52,364	6,22,058

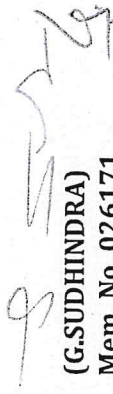

A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)


K. SYAMA RAJU
(Hon. SECRETARY)


M. VENKATARAMANA RAJU
(Hon. TREASURER)



For RAO ASSOCIATES
CHARTERED ACCOUNTANTS


(G.SUDHINDRA)
Mem. No. 026171
PARTNER

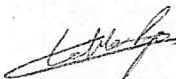
Place: Bangalore

Date: 06-01-2022

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
BALANCE SHEET AS AT 31ST MARCH 2021

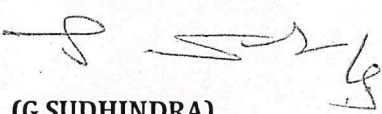
Particulars	Sch No.	CURRENT YEAR		PREVIOUS YEAR	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
I. LIABILITIES					
<u>FUNDS</u>					
Balance in Income & Expenditure Account	A	42,67,006	42,67,006	44,23,962	44,23,962
<u>OTHER LIABILITIES</u>					
Staff and Other Collections	B	89,184	89,184	89,184	4,89,964
Others		-		4,00,780	
<u>INTER BRANCH ACCOUNTS</u>			(5,30,123)		(19,94,155)
TOTAL			38,26,067		29,19,771
II. ASSETS					
<u>FIXED ASSETS</u>					
Gross Block	C	86,77,757		86,77,757	
Less: Depreciation		78,91,633		77,85,588	
Net Block		7,86,124	7,86,124	8,92,169	8,92,169
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>					
Staff and Other Advances	D	15,081		47,627	
Stock of Library Books		40,227	55,308	50,284	97,911
<u>Cash and Bank Balances:</u>					
Cash at Bank	E	29,84,635	29,84,635	19,29,691	19,29,691
TOTAL			38,26,067		29,19,771
Significant Accounting Policies and Notes on account	O				

For SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA)


A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)


K. SYAMA RAJU
(Hon SECRETARY)

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S


(G.SUDHINDRA)
Mem. No. 026171
PARTNER




M. VENKATARAMANA RAJU
(Hon. TREASURER)

PLACE: Bangalore
DATE: 06-01-2022

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
I. INCOME:			
Tuition Fees & other Collections from Students		1,04,05,496	87,11,746
Interest on Bank Deposits		82,468	91,661
Other Income	F	1,95,339	1,83,408
TOTAL (a)		1,06,83,303	89,86,815
II. EXPENDITURE:			
Employee Remuneration & Benefits	G	77,61,343	73,80,895
Institution Running and Maintenance Exp.	H	29,62,814	31,64,206
Provision for Loss in Value of Books	D	10,057	12,571
Depreciation	C	1,06,045	1,23,344
TOTAL (b)		1,08,40,259	1,06,81,016
Net Excess of Income over Expenditure for the year Transferred (a) - (b) carried over to Balance Sheet		(1,56,956)	(16,94,201)
Significant Accounting Policies and Notes on Accounts	O		

For SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA)




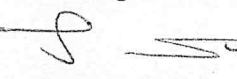
A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)



K. SYAMA RAJU
(Hon SECRETARY)

Subject to Our Report of Even Date
For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S


M. VENKATARAMANA RAJU
(Hon. TREASURER)


(G.SUDHINDRA)
Mem. No. 026171
PARTNER



PLACE: Bangalore
DATE: 06-01-2022

SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>Income and Expenditure Account</u>	A		
Balance as on 01-04-2020		44,23,962	61,18,163
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		(1,56,956)	(16,94,201)
Balance Carried to Balance Sheet		42,67,006	44,23,962
<u>Details for Other Liabilities:</u>	B		
Examination Fee Payable to University		-	4,00,780
TOTAL		-	4,00,780
<u>Stock of Library Books:</u>	D		
Balance as on 01-04-2020		6,73,400	6,73,400
Add: Purchased during the year		-	-
Total (a)		6,73,400	6,73,400
<u>Less: Provision towards Loss in value of Books</u>			
Balance as on 01-04-2020		6,23,115	6,10,544
Add: Provision for the year-20%		10,057	12,571
Total (b)		6,33,172	6,23,115
Net Value (a) - (b)		40,227	50,284
<u>Schedule for Cash at Bank:</u>	E		
Balance in Savings and Current Account		29,84,635	19,29,691
TOTAL		29,84,635	19,29,691



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SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2021

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>OTHER INCOME</u>	F		
Rent - Staff Quarters		75,358	72,061
Transport Charges Collected From Staff		1,04,400	1,00,200
Others.		15,581	11,147
TOTAL		1,95,339	1,83,408
<u>Employee Remuneration & Benefits</u>	G		
Salary to Staff		74,44,600	70,86,131
Contribution to Provident Fund		2,59,600	2,74,091
Contribution to ESI		34,173	17,518
Staff Welfare (Including Medical Exp)		22,971	3,155
TOTAL		77,61,343	73,80,895
<u>Institution Running and Maintenance Expenses</u>	H		
Repairs and Maintenance		4,03,100	4,36,571
Vehicle Maintenance		2,39,391	3,46,687
Inspection / Examination Expenses		20,094	38,989
Power and Water Charges		6,17,439	8,80,831
Security Charges		3,10,630	2,40,403
Equipment Insurance		6,959	7,487
University and Affiliation Fees		6,69,570	2,47,399
Magazines and Journals		1,056	5,009
Educational Expenses		56,423	1,35,473
Cultural Expenses		84,838	2,00,619
Printing and Stationery		86,062	82,839
Postage & Telephone (including internet)		73,815	49,691
Legal and Professional Charges		20,469	38,115
<u>Audit Fee and Certification Charges</u>			
Payment to Statutory Auditors		14,631	12,904
Others - Pre Audit and Review		27,437	13,953
Travelling and Conveyance		4,146	17,420
Newspaper Notification Expenses		1,85,492	2,41,721
Land Tax		-	9,293
Rent		1,23,900	1,23,900
COMED - K and other Membership Fee		11,214	17,572
Others		6,148	17,327
TOTAL		29,62,814	31,64,206

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SIR M VISVESWARAYA INSTITUTE OF TECHNOLOGY(MCA), BANGALORE

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2021

SCHEDULE	C	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 01-04-2020	ADDITIONS	DELETIONS	AS AT 31-03-2021	AS AT 31-03-2021	AS AT 31-03-2020
PARTICULARS											
Buildings	36,69,850	-	-	-	36,69,850	30,74,874	59,498	-	31,34,372	5,35,478	5,94,976
Electrical- Installation	2,01,406	-	-	-	2,01,406	1,57,671	4,374	-	1,62,045	39,361	43,735
Computers and Accessories	36,64,140	-	-	-	36,64,140	36,61,814	1,396	-	36,63,210	930	2,326
Furniture and Fixtures	9,17,398	-	-	-	9,17,398	7,31,357	27,906	-	7,59,263	1,58,135	1,86,041
Net Working Equipment	2,10,000	-	-	-	2,10,000	1,47,854	12,429	-	1,60,283	49,717	62,146
	14,963	-	-	-	14,963	12,018	442	-	12,460	2,503	2,945
Total	86,77,757	-	-	-	86,77,757	77,85,588	1,06,045	-	78,91,633	7,86,124	8,92,169


A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)


K. SYAMA RAJU
(Hon. SECRETARY)


M.VENKATARAMANA RAJU
(Hon. TREASURER)

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS



(G.SUDHINDRA)
Mem. No. 026171
Partner

PLACE: Bangalore
DATE: 06-01-2022

2019-20



INDEPENDENT AUDITOR'S REPORT

To the Members of Sri Krishnadevaraya Educational Trust

Opinion

We have audited the financial statements of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31st 2020, and the Income and Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





**RAO ASSOCIATES
CHARTERED ACCOUNTANTS**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)**


(G. SUDHINDRA)

PARTNER

M.NO. 026171

BANGALORE

DATED: 28-12-2020

UDIN: 20026171AAACT7748



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Sri Krishnadevaraya Educational Trust, AAATS 8008 C** [name and PAN of the trust or institution] as at 31st March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

- 1 *The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.*

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2020 and
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2020.

The prescribed particulars are annexed hereto.

Place: **Bangalore**
Date: **28-Dec-2020**
UDIN: 20026171AAAACT7748

**For RAO ASSOCIATES****G Sudhindra**

Partner, M. No. 026171

Firm reg No. 003080S

32/1, VASISHTA PARADISE, 2ND FLOOR,
1ST TEMPLE ROAD, 11TH CROSS,
MALLESWARAM

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	35,26,05,384
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 10,18,27,196
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	22,55,80,834
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes As per sch. I (6)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



Sch. I (6) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)

	Mode of investment as per section 11(5)	Amount of investment
1	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)	22,55,80,834

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

Sch. II (3) : Payment made to such person by way of salary allowance or otherwise

	Details	Amount paid
1	Hotel Accomodation to Hotel Maurya-Trustee is interested	1,46,696
2	Rent to Chamundi Hotels PVt LTd-Trustee is interested	24,78,000

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU

**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR
ENDING 31ST MARCH 2020 AND STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES -
SCHEDULE 'L'**

(A) NOTES ON ACCOUNTS:

- 1) The Trust is running the following institutions:

Sl. No	Name of the Institution	Courses
(a)	Sir M Visveswaraya Institute of Technology	MBA, MCA & Engineering Courses.
(b)	Sri Krishnadevaraya College of Dental Sciences	Courses in the field of Dental Sciences.
(c)	Sir MV School of Architecture	Architect Courses

- 2) Staff Advances include amounts, which are pending reconciliation/ recovery. Necessary steps are being taken to reconcile/recover the same.
- 3) The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.
- 4) Balances in respect of amounts payable to Creditors, Advance towards purchase of Land, Equipments, Building Construction and other Loans and Advances are subject to confirmation/reconciliation.
- 5) Few of the Ex-employees of the Trust have filed suits before Labor court for termination benefits and other related matters. Financial impact of such cases is not quantifiable as on date.
- 6) The figures of the previous year have been reclassified and regrouped to confirm to the current year's presentation.

(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

- 1) **Method of Accounting:**

The Trust follows Cash System of Accounting for all items of Income and Expenditure. In respect of Capital Items, liability is set up on crystallization of Liability.

- 2) **Fixed Assets:**

- (a) **Assets Purchased out of Own Funds:**

Fixed Assets is Valued in Books of Accounts at Cost Plus all expenses incidental to putting the Asset in to use.

- (b) **Assets Purchased out of Grant Assets:**

Fixed Assets purchased out of Grant Funds are shown in the accounts at Cost, separately as Grant Assets.



3) **Depreciation:**

- a. Depreciation on both Owned and Grant Assets, is provided in the Accounts on Written Down Value Method at the following Rates:

Sl.No.	Particulars	Rate of Dep.
1.	Buildings	10%
2.	Laboratory Equipments	15%
3.	Furniture & Fixtures	15%
4.	Sports Equipments	20%
5.	Office Equipments	15%
6.	Generator	15%
7.	Vehicles	20%
8.	Kitchen Equipments	15%
9.	Construction Equipments	15%
10.	Internal Partitions	20%
11.	Computers	60%
12.	Campus Net Working	20%
13.	Hospital Cots and Beds.	15%
14.	Medical Equipments.	15%
15.	Surgical Instruments.	15%
16.	Street light fittings	20%
17.	Electrical Installation	10%

- b. Full Year Depreciation is provided in the accounts on assets put to use at any time during the year.
- c. In respect of Grant Assets, the amount of Depreciation for each year on Grant Assets is recouped out of Capital Grants Received.

4) **Capitalization of Funds:**


All Collections towards Building Fund, Corpus Fund and Development Fund is capitalized and shown under "Other Funds".




5) Accounting of Grants:

- a. Grants are accounted as and when they are received by the Trust.
- b. Capital Grants are shown in the accounts separately and reduced every year, to the extent of Depreciation on the assets purchased out of such grants.
- c. Revenue Grants are shown in the Income and Expenditure Account separately.
- d. Unutilized Grants are shown under Current Liabilities.

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


PRESIDENT
(A.C. CHANDRASHEKAR RAJU)


TREASURER
(M. VENKATARAMANA RAJU)


SECRETARY
(K. SYAMA RAJU)

Place : BENGALURU
Date: 28-12-2020

Subject to our Report of Even Date
For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)


(G.SUDHINDRA)
PARTNER.
Mem No. 026171



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
MEMO OF INCOME FOR THE ASSESSMENT YEAR 2020-21

Gross Receipts as per Income and Expenditure Account	67,96,89,891
Less: Depreciation in respect of Grant Assets credited in Income and Expenditure Account	8,41,917
	67,88,47,974

Less: Application of Income

(A) Revenue Expenditure:

Revenue Expenditure (As per Income and Expenditure Account)	40,88,66,168
<u>Less: Expenditure not Allowable</u>	
Depreciation on Assets	(5,63,51,419)
Provision for Loss in Value of books	(10,74,805)
	35,14,39,944

(B) Capital Expenditure:

Purchase of Library Books during the year	9,77,841
Additions to Fixed Assets - Refer Note 1 below	12,99,92,105
	13,09,69,946
<u>Less: Utilisation U/s 11(2)</u>	(13,09,69,946)

(C) 15% Net Receipts u/s 11(1)	10,18,27,196
(D) Income accumulated u/s 11(2)	23,00,00,000
	22,55,80,834
	67,88,47,974

Excess of Income over Expenditure for the year

Tax on above income	-
Less: TDS	13,53,711
Refund Due	13,53,711

Notes:

Additions to Fixed Assets - As per Fixed Assets Schedule	5,45,57,655
<u>Less: Grant contribution</u>	(11,65,440)
	5,33,92,215

Add/(Less): Increase/(Decrease) in

Capital Work In progress:

Balance as on 31-03-2020	15,10,10,675
Less: Balance as on 31-03-2019	(7,44,10,785)
Total Additions to Fixed Assets during the year	7,65,99,890
	12,99,92,105

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST



(Hon'ble PRESIDENT)


SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU

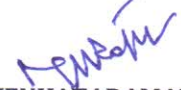
BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Sch No.	CURRENT YEAR		PREVIOUS YEAR	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
I. LIABILITIES					
<u>FUNDS</u>					
Trust Fund		19,00,000		19,00,000	
Other Funds	A	14,61,06,408		14,57,82,885	
Balance in Income & Expenditure Account	B	2,57,40,47,062	2,72,20,53,470	2,30,32,23,339	2,45,09,06,224
<u>OTHER LIABILITIES</u>					
Refundable Deposits to Students	C	1,75,62,713		2,10,66,762	
Sundry Creditors for Capital Goods	D	-		15,000	
Staff and Other Collections		20,58,359		22,21,754	
Others	E	2,62,72,677	4,58,93,749	3,90,69,087	6,23,72,603
TOTAL			2,76,79,47,219		2,51,32,78,827
II. ASSETS					
<u>FIXED ASSETS</u>					
Gross Block	F	1,33,38,55,120		1,27,92,97,464	
Less: Depreciation		77,33,96,359		71,70,44,940	
Net Block		56,04,58,761		56,22,52,524	
Capital Work In Progress	G	15,10,10,675	71,14,69,436	7,44,10,785	63,66,63,309
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>					
Advance towards Purchase of Land		28,85,000		28,85,000	
Advance for Material/Equipment Purchase	H	7,09,583		9,10,698	
Staff and Other Advances		75,78,346		1,14,20,973	
Deposits	I	62,34,501		59,92,271	
Stock of Library Books	J	42,99,220		43,96,184	
Income Tax Paid		6,76,43,185	8,93,49,835	7,55,22,706	10,11,27,832
<u>Cash and Bank Balances:</u>					
Cash and Cheques/Drafts on Hand		2,885		2,885	
Cash at Bank	K	1,96,71,25,063	1,96,71,27,948	1,77,54,84,801	1,77,54,87,686
TOTAL			2,76,79,47,219		2,51,32,78,827
Significant Accounting Policies and Notes on account	L				

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST



A.C. CHANDRASHEKAR RAJU
(Hon'ble PRESIDENT)


K. SYAMA RAJU
(Hon'ble SECRETARY)


M. VENKATARAMANA RAJU
(Hon'ble TREASURER)

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S




(G.SUDHINDRA)
Mem. No. 026171
PARTNER

PLACE: BENGALURU
DATE: 28-12-2020

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2020

	Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
	Other Funds:	A		
	a. Building Fund:			
	Balance as on 01-04-2019		3,95,75,993	3,95,75,993
	Add: Collections during the year		-	-
			3,95,75,993	3,95,75,993
	b. Corpus Fund:			
	Balance as on 01-04-2019		1,59,49,900	1,59,49,900
	Add: Collections during the year		-	-
			1,59,49,900	1,59,49,900
	c. Development Fund			
	Balance as on 01-04-2019		8,57,92,638	8,57,92,638
	Add: Collections during the year		-	-
			8,57,92,638	8,57,92,638
	d. Capital Grant Account			
	Balance as on 01-04-2019		1,88,66,932	1,80,45,972
	Add: Receipts during the year		11,65,440	8,20,960
			2,00,32,372	1,88,66,932
	Less: Depreciation on Grant Assets			
	Balance as on 01-04-2019		1,44,02,578	1,35,98,617
	Depreciation recouped during the year		8,41,917	8,03,961
			1,52,44,495	1,44,02,578
			47,87,877	44,64,354
	Total Other Funds {a+b+c+d}		14,61,06,408	14,57,82,885
	Income and Expenditure Account	B		
	Balance as on 01-04-2019		2,30,32,23,339	2,04,67,80,454
	Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		27,08,23,723	25,64,42,885
	Balance Carried to Balance Sheet		2,57,40,47,062	2,30,32,23,339
	Refundable Deposits to Students:	C		
	Caution, Lab and Library Deposit		79,959	79,959
	Caution Deposits - Hostel Section		1,51,49,324	1,86,53,374
	Transport Deposits		23,33,429	23,33,429
	TOTAL		1,75,62,712	2,10,66,762
	Sundry Creditors for capital goods	D		
1	Vardhaman Enterprises		-	15,000
	TOTAL		-	15,000
	Details for Other Liabilities:	E		
1	EMD/Security Deposits - Contractors		88,78,838	43,04,172
2	Bank Loan-Pending disbursement students		3,47,835	5,79,085
3	Amount Withheld - Contractors Account		30,20,752	30,20,752
4	Canteen Deposit		60,000	60,000
5	Rental deposit		80,000	80,000
6	Unutilised Grants		26,80,303	44,90,218



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2020

	Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
	contd...			
7	Scholarship Payable		42,34,530	2,11,93,580
8	Examination Fee Payable to University		59,612	7,58,660
9	Theory and Remuneration Payable		10,32,170	7,27,976
10	Duties and Taxes (Including TDS Liability)		9,24,035	10,34,732
11	Sundry Creditors		1,23,423	1,23,423
12	Others		27,94,733	5,87,852
13	Indian Oil Corporation Limited		-	4,51,475
14	Land Tax Payable		14,38,737	14,38,737
15	Rent Payable to Mrs. Pramodhadevi Wodeyar Payable at School of Arch. (Including un utilised Grants)		4,36,848	2,18,424
16			1,60,860	
	TOTAL		2,62,72,677	3,90,69,087
	Details of Capital work in progress:	G		
	Building under construction		11,80,23,566	4,67,29,573
	<u>Advance for Capital Expenditure</u>			
1	Damodhar Raju - Contractor		3,77,035	2,85,799
2	Sri Rama Electricals		4,01,188	4,01,188
3	Avon medical Services		41,625	41,625
4	Cube architect		15,20,450	15,20,450
5	Tran Steel Seating Technologies Pvt Ltd		55,148	55,148
6	G N WEBSOFT ENTERPRISES		2,83,200	-
7	Add Decor		12,355	1,10,711
8	Vinyas (Hospital Arch)		29,09,981	29,09,981
9	Canara Industries		6,00,705	-
10	Panchamukhi Granites		36,063	36,063
11	M A Architects		27,48,000	27,48,000
12	Anomishere Design Company Pvt Ltd.,		-	57,500
13	Nine Ball Sports		-	59,913
14	P M Construction		-	6,25,783
15	R S P Infratech		23,50,664	23,00,000
16	S R R R INFRA		(13,545)	17,38,094
17	Sri Lakshmi Venkateswara		13,00,000	13,00,000
18	Cicion Engineers Pvt Ltd		1,59,00,065	-
19	EMMVEE SILAR SYSTEMS PVT LTD		1,35,000	-
20	Iclean Hallow Metal Systems Pvt Ltd		1,64,859	-
21	Krishna Sales Corporations		14,751	-
22	Prakruthi Garden & Nursery		5,76,053	-
23	Remi Sales and Engineers Ltd		20,390	-
24	SCHINDLER INDIA PV.T LTD (L H & QTRS)		3,52,000	-
25	S V A Infrastructures		37,500	-
26	SWAMINATHAN K (TEMPLE)		14,06,450	-
27	Tulsyan NEC Ltd.,		5,00,000	-
28	Univarsal Products		3,50,200	-
29	Stork Systems & Project Pvt Ltd		5,51,530	-
30	Adbia Fire Doors		27,613	27,613
31	Arostar		-	2,45,760
32	Mallick Granites		-	2,67,255
33	Srinivasa Steel Traders		-	1,26,22,500
34	Shell Eco Marathon		2,44,757	2,44,757
35	S T P - 200 K L D (BROOKEFIELD)		83,072	83,072
	TOTAL		15,10,10,675	7,44,10,785



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2020

	Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
	<u>Advances for Expenditure</u>	H		
1	S RAVINDRA		1,00,000	1,00,000
2	Advanced Electronic Systems		4,335	-
3	Indu Gas Agencies		-	20,424
4	Just Dial Limited		26,260	-
5	Sri Krishna Traders		42,127	42,127
6	Surround Netwroks Pvt Ltd		2,00,000	-
7	Indico Copier Services		4,500	4,500
8	Indian Oil Corporation Limited		2,36,422	
9	Nobel Bio Care India Ltd.		4,018	5,62,500
10	Page 3 Book Shop		22,846	20,765
11	Sirona Dental Systems Pvt Ltd.,		29,500	29,500
12	Eco Care Solutuions		22,575	-
13	Sri Om Shakthi Security & Allaiied Service		1,000	-
14	TRANS DIESEL ENGINEERS PVT LTD		16,000	-
15	Universal Medi Systems		-	73,677
16	Binary Systems Pvt Ltd		-	57,205.00
	TOTAL		7,09,583	9,10,698
	<u>Schedule of Deposits:</u>	I		
1	BMOCC		30,000	30,000
2	Rent Deposit		17,68,000	17,68,000
3	Telephone Deposit		12,668	12,668
4	Electricity Deposit		34,66,893	32,24,663
5	Indu Gas Agencies		32,400	32,400
6	BESCOM (S S Nagar Building)		3,84,540	3,84,540
7	Secretary Village Panchayat, Sonappanahalli		40,000	40,000
8	Council of Architecture		5,00,000	5,00,000
	TOTAL		62,34,501	59,92,271
	<u>Stock of Library Books:</u>	J		
	Balance as on 01-04-2019		3,07,96,038	3,01,10,977
	Add: Purchased during the year		9,77,841	6,85,061
	Total (a)		3,17,73,879	3,07,96,038
	<u>Less: Provision towards Loss in value of Books</u>			
	Balance as on 01-04-2019		2,63,99,854	2,53,00,808
	Add: Provision for the year-20%		10,74,805	10,99,046
	Total (b)		2,74,74,659	2,63,99,854
	Net Value (a) - (b)		42,99,220	43,96,184
	<u>Schedule for Cash at Bank:</u>	K		
	Balance in Savings and Current Account		11,28,40,584	6,59,98,318
	Cheque in Transit		-	-
	Balance in Fixed Deposits with Scheduled Banks		1,85,42,84,479	1,70,94,86,483
	TOTAL		1,96,71,25,063	1,77,54,84,801



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2020

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>OTHER INCOME</u>	M		
Hospital /Clinic Receipts		68,59,842	67,67,869
Interest on IT Refund		10,44,833	33,43,885
Others.		84,63,202	80,90,374
TOTAL		1,63,67,878	1,82,02,129
<u>Employee Remuneration & Benefits</u>	N		
Salary to Staff		21,23,97,846	20,90,01,150
Contribution to Provident Fund		73,32,282	75,98,683
Contribution to ESI		7,71,426	41,19,372
Gratuity		37,35,764	15,41,836
Staff Welfare (Including Medical Exp)		11,38,084	11,61,725
TOTAL		22,53,75,402	22,34,22,766
<u>Institution Running and Maintenance Expenses</u>	O		
Repairs and Maintenance		3,76,05,118	2,46,27,923
Vehicle Maintenance		96,31,071	1,09,34,229
Inspection / Examination Expenses		16,01,849	20,76,904
Power and Water Charges		2,43,80,621	2,31,92,843
<u>Lab Consumables</u>			
Engineering College		9,78,924	5,76,026
Sch. of Arch			-
Dental College		38,05,987	46,40,914
Sports Expenses		3,70,981	7,68,194
Security Charges		66,78,462	68,45,914
Equipment Insurance		3,12,577	3,11,576
Clinical Facilities		37,46,235	16,44,360
University and Affiliation Fees		76,63,146	97,05,859
Magazines and Journals		2,00,069	2,23,293
Horticultural Expenses		2,80,020	3,06,855
Educational Expenses		36,10,789	35,36,663
Cultural Expenses		55,34,697	48,74,154
Printing and Stationery		26,45,025	22,42,789
Postage & Telephone (including internet)		15,82,787	17,36,054
Legal and Professional Charges		12,52,333	14,00,620
<u>Audit Fee and Certification Charges (including</u>			
Payment to Statutory Auditors		3,58,484	2,16,364
Others - Pre Audit and Review		6,78,500	8,96,800
Travelling and Conveyance		5,87,445	5,84,328
Newspaper Notification Expenses		70,31,651	40,11,526
Land Tax		6,88,860	2,97,898
Rent		27,20,700	27,75,306
COMED - K and other Membership Fee		4,71,380	1,14,730
Others		16,46,831	20,84,156
TOTAL		12,60,64,542	11,06,26,278



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020

SCHEDULE -F							(Amount in INR)				
SL. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 31-03-2020	AS AT 31-03-2019
	Sri Krishnadevaraya Educational Trust										
1	Land At Cost	16,52,11,065	-	-	16,52,11,065	-	-	41,24,45,912	16,52,11,065	16,52,11,065	
2	Buildings	68,27,25,777	3,55,22,552	-	71,82,48,329	37,84,67,866	3,39,78,046	-	30,58,02,417	30,42,57,911	
3	Borewell	50,32,622	1,48,090	-	51,80,712	17,77,504	3,40,321	-	30,62,887	32,55,118	
4	Electrical Installation	69,54,307	-	-	69,54,307	42,85,840	2,66,847	-	45,52,687	26,68,467	
5	Indoor stadium - Own	30,62,816	25,80,003	-	56,42,819	28,87,318	5,51,100	-	24,01,620	1,75,498	
6	Indoor stadium -Grant	20,00,000	-	-	20,00,000	19,54,401	9,120	-	22,04,401	45,599	
7	Street light fittings and Solar Power Plant	24,17,909	-	-	24,17,909	15,33,294	1,76,923	-	36,479		
8	Construction Equipments	1,19,155	-	-	1,19,155	1,17,799	203	-	7,07,692	8,84,615	
9	Office Equipment	8,30,760	3,13,343	-	11,44,103	3,36,421	1,21,152	-	1,18,002	1,356	
10	Security Cabin	1,96,940	-	-	1,96,940	3,36,421	16,133	-	4,57,573	4,94,339	
11	Canteen Kitchen Equipments	7,63,786	-	-	7,63,786	1,16,273	15,022	-	1,32,406	80,667	
						6,63,638		-	6,78,660	85,126	
	Sri M.Viswesvaraya Institute of Technology										
1	Laboratory Equipment										
	Mechanical										
	Own Assets	1,50,26,105	8,42,442	-	1,58,68,547	1,31,08,117	4,14,065	-	1,35,22,182	23,46,365	19,17,988
	Grant Assets (Contribution)	52,25,734	6,15,699	-	58,41,433	45,02,707	2,00,809	-	47,03,516	11,37,917	7,23,027
	Chemistry	13,09,111	38,340	-	13,47,451	11,25,948	33,225	-	11,59,173	1,88,278	1,83,163
	Physics	8,26,032	-	-	8,26,032	5,71,943	38,113	-	6,10,056	2,15,976	2,54,089
	Mathematics	98,000	-	-	98,000	91,815	928	-	92,743	5,257	6,185
	Civil	65,20,133	68,382	-	65,88,515	50,68,278	2,28,036	-	52,96,314	12,92,202	14,51,856
	Civil-Grant asset	2,34,214	-	-	2,34,214	1,36,694	14,628	-	1,51,322	82,892	97,520
	Biotechnology	1,12,40,187	7,35,082	-	1,19,75,269	89,37,944	4,55,599	-	93,93,543	25,81,726	23,02,243
	Biotechnology-Grant asset	31,65,769	-	-	31,65,769	10,00,476	3,24,794	-	13,25,270	18,40,499	21,65,293
	INFORMATION SCIENCE	67,555	68,382	-	1,35,937	18,746	17,579	-	36,325	99,612	48,809
	Electrical & Electronics										
	Own Assets	2,01,69,399	2,05,146	-	2,03,74,545	1,82,46,806	3,19,161	-	1,85,65,967	18,08,578	19,22,593
	Grant Assets (Contribution)	25,98,755	5,49,741	-	31,48,496	18,49,415	1,94,862	-	20,44,277	11,04,219	7,49,340
	Electrical - Grant	2,95,874	-	-	2,95,874	1,82,093	17,067	-	1,99,160	96,714	1,13,781
	MBA	2,75,535	68,382	-	3,43,917	2,27,974	17,391	-	2,45,365	98,552	47,561
	MCA	1,70,602	68,382	-	2,38,984	1,32,153	16,025	-	1,48,178	90,806	38,449
	Telecommunication	20,53,938	68,382	-	21,22,320	5,75,484	2,32,025	-	8,07,509	13,14,811	14,78,454
	Telecommunication-Grant asset	1,85,091	-	-	1,85,091	1,25,755	8,900	-	1,34,655	50,436	59,336
	General	5,89,494	-	-	5,89,494	3,70,246	32,887	-	4,03,133	1,86,361	2,19,248
		93,93,66,664	4,18,92,348		98,12,59,012	44,84,12,947	3,80,40,961		48,64,53,908	49,48,05,104	49,09,53,717

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020

SL. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020
2	BROUGHT FORWARD	93,93,66,664	4,18,92,348	-	98,12,59,012	44,84,12,947	3,80,40,961	-	49,09,53,717
	Library Equipments								
	Grant Assets	11,45,625	-	-	11,45,625	9,90,809	23,222	-	1,31,594
	Own Assets	1,69,449	-	-	1,69,449	1,52,637	2,522	-	14,290
3	Campus Net Working	29,01,058	-	-	29,01,058	24,48,190	90,574	-	3,62,294
4	Furniture & Fixtures - Own	4,53,85,628	6,16,669	-	4,60,02,297	3,44,68,892	17,30,011	-	98,03,394
	Furniture & Fixtures - Grant	1,31,099	-	-	1,31,099	1,07,423	3,551	-	20,125
	Computer & Accessories								
5	(Including Softwares)-Own	8,69,70,285	55,60,305	-	9,25,30,590	8,27,19,325	58,86,759	-	39,24,506
	Computer & Accessories-Grant	30,98,570	-	-	30,98,570	30,75,530	13,824	-	9,216
6	Sports Equipments	10,03,011	-	-	10,03,011	5,98,051	80,992	-	3,23,968
	Sports Equipments-grant assets	4,02,990	-	-	4,02,990	3,97,371	1,124	-	4,495
7	Office Equipments	1,90,57,333	46,01,844	-	2,36,59,177	1,44,32,000	13,84,077	-	78,43,100
	Office Equipments - Grant	2,44,391	-	-	2,44,391	47,684	29,506	-	1,67,201
8	Generator								
	Own Assets	18,51,579	-	-	18,51,579	17,76,856	11,208	-	63,515
	Grant Assets (Contribution)	1,06,500	-	-	1,06,500	1,03,517	447	-	2,536
9	Grant Asset								
	Printer -Grant	11,750	-	-	11,750	11,731	11	-	8
	Software MBA -Grant	53,000	-	-	53,000	52,913	52	-	35
10	Vehicles								
	Bus	3,02,07,991	-	-	3,02,07,991	1,88,37,579	22,74,082	-	90,96,330
	Service Station Equipment	47,840	-	-	47,840	47,371	94	-	375
	Swaraj Mazda	10,45,600	-	-	10,45,600	9,33,330	22,454	-	89,816
	Bi-cycle	9,166	-	-	9,166	8,645	104	-	417
	TVS Moped	16,600	-	-	16,600	16,165	87	-	348
	Temp Travellor	-	-	-	-	-	-	-	-
	Genio DC vehicle	5,27,524	-	-	5,27,524	4,16,894	22,126	-	88,504
	Bolero Jeep	7,63,280	-	-	7,63,280	6,03,209	32,014	-	1,28,057
	Mahindra Jeep	4,90,292	-	-	4,90,292	4,73,042	3,450	-	13,800
	Swift Car	37,16,465	-	-	37,16,465	16,77,555	4,07,782	-	16,31,128
11	Horticulture Equipments	89,497	-	-	89,497	86,388	466	-	2,643
12	Internal Partition	20,94,146	-	-	20,94,146	20,01,254	18,578	-	74,314
	CARRIED FORWARD	1,14,09,07,332	5,26,71,166	-	1,19,35,78,498	61,48,97,306	5,00,80,078	-	52,86,01,113
									52,60,10,025



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020

SL. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK	
		AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 01-04-2019	ADDITIONS	DELETIONS	AS AT 31-03-2020	AS AT 31-03-2019
	BROUGHT FORWARD	1,14,09,07,332	5,26,71,166	-	1,19,35,78,498	61,48,97,306	5,00,80,078	-	52,86,01,113	52,60,10,025
	Dental Sciences									
1	Dental Lab Equipments	7,72,22,803	35,011	-	7,72,57,814	6,16,49,175	23,41,296	-	6,39,90,471	1,55,73,628
2	Computers	26,84,735	1,02,518	-	27,87,253	24,79,456	1,84,678	-	26,64,134	2,05,279
3	Software	1,53,948	-	-	1,53,948	1,02,799	30,689	-	1,33,488	51,149
4	Furniture	65,90,512	-	-	65,90,512	53,68,917	1,83,239	-	55,52,156	12,21,595
5	Office Equipments	1,12,82,192	-	-	1,12,82,192	75,61,585	5,58,091	-	81,19,676	37,20,607
6	Internet Equipment	1,45,365	-	-	1,45,365	1,32,353	1,952	-	1,34,305	13,012
7	Mobile Medical Bus	13,82,731	-	-	13,82,731	13,62,804	3,985	-	13,66,789	19,927
	Other Asset (Assets transferred from KHRC)									
1	Cots & Beds	1,09,250	-	-	1,09,250	1,01,138	1,217	-	1,02,355	8,112
2	Hospital Furniture	1,98,395	-	-	1,98,395	1,80,293	2,715	-	1,83,008	18,102
3	Medical Equipment	40,72,292	-	-	40,72,292	34,95,312	86,547	-	35,81,859	5,76,980
4	Surgical Instrument	5,72,517	-	-	5,72,517	4,56,106	17,462	-	4,73,568	1,16,411
5	Internet Equipment	58,150	-	-	58,150	42,305	2,377	-	44,682	15,845
6	Computers & Accessories	82,838	-	-	82,838	82,737	61	-	82,798	101
	Sir MV School of Architecture									
1	Furniture	26,89,734	5,41,207	-	32,30,941	7,30,950	3,74,999	-	11,05,949	19,58,784
2	Internal Partition	1,09,959	-	-	1,09,959	53,660	11,260	-	64,920	56,299
3	Office Equipments	4,72,155	55,519	-	5,27,674	1,22,723	60,743	-	1,83,466	3,49,432
4	Computers & Accessories	26,98,687	-	-	26,98,687	18,59,050	5,03,782	-	23,62,832	8,39,637
5	Campus Net Working	4,74,741	-	-	4,74,741	2,12,827	52,383	-	2,65,210	2,61,914
6	Electrical Installations	96,089	-	-	96,089	9,609	8,648	-	18,257	86,480
	Hostel Section									
1	Kitchen Equipments	82,32,217	-	-	82,32,217	59,21,628	3,46,588	-	62,68,216	23,10,589
2	Equipments - Ladies Hostel	27,79,543	1,37,301	-	29,16,844	17,48,607	1,75,236	-	19,23,843	10,30,936
3	Furniture and Fixtures	1,39,92,867	10,14,933	-	1,50,07,800	76,53,523	11,03,142	-	87,56,665	63,39,344
4	Telephone equipment	20,500	-	-	20,500	19,401	165	-	19,566	1,099
5	Equipment - Solar Water Heaters	22,67,914	-	-	22,67,914	8,00,676	2,20,086	-	10,20,762	14,67,238
		1,27,92,97,465	5,45,57,655	-	1,33,38,55,120	71,70,44,940	5,63,51,419	-	77,33,96,359	56,22,52,525

For RAO ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg No.003080S



PLACE: BENGALURU

DATE: 28-12-2020

M. VENKATARAMANA RAJU
(Hon'ble TREASURER)

K. SYAMA RAJU
(Hon'ble SECRETARY)

A.C. CHANDRASHEKHAR RAJU
(Hon'ble PRESIDENT)

(G.SUDHINDRA)
M. No. 026171
PARTNER