



INDEPENDENT AUDITOR'S REPORT

To the Trustees of Sri Krishnadevaraya Educational Trust

Opinion

We have audited the financial statements of Sri Krishnadevaraya Educational Trust, which comprise the Balance Sheet as at March 31st 2022, the Income and Expenditure account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of activities of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





**RAO ASSOCIATES
CHARTERED ACCOUNTANTS**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)**



**(G SUDHINDRA)
PARTNER
M.NO. 026171
BANGALORE
DATED: 29-09-2022
UDIN: 22026171BANISX5617**

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Sri Krishnadevaraya Educational Trust, AAATS 8008 C** [name and PAN of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022.

The prescribed particulars are annexed hereto.

For RAO ASSOCIATES



G Sudhindra

Partner, M. No.026171

Firm reg No. 003080S



Place: **Bangalore**

Date: **29-Sep-2022**

UDIN: 22026171AXGTU3155

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	31,49,94,594
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 9,29,42,415
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	21,16,79,090
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes As per sch. I (6)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

Sch. I (6) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)

	Mode of investment as per section 11(5)	Amount of investment
1	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)	21,16,79,090

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

Sch. II (3) : Payment made to such person by way of salary allowance or otherwise

	Details	Amount paid
1	Hotel Accomodation to Hotel Maurya-Trustee is interested	1,36,552
2	Rent to Chamundi Hotels PVt LTd-Trustee is interested	24,78,000

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

For RAO ASSOCIATES



G Sudhindra

Partner, M. No.026171

Firm reg No. 003080S



Place: **Bangalore**

Date: **29-Sep-2022**

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
MEMO OF INCOME FOR THE ASSESSMENT YEAR 2022-23

Gross Receipts as per Income and Expenditure Account 61,96,16,100

Less: Application of Income

(A) Revenue Expenditure:

Revenue Expenditure (As per Income and Expenditure Account) 36,37,15,331

Less: Expenditure not Allowable

Amortisation of Cost of Assets (4,87,20,736)

31,49,94,595

(B) Capital Expenditure:

Purchase of Library Books during the 2,54,904

Additions to Fixed Assets - Refer Note 1 below

8,87,63,384

8,90,18,288

Less: Utilisation U/s 11(2) (8,90,18,288)

-

(C) 15% Net Receipts u/s 11(1)(a) 9,29,42,415

(D) Income accumulated u/s 11(2) 22,00,00,000 21,16,79,090 61,96,16,100

Excess of Income over Expenditure for the

-

Tax on above income -

Less: TDS 47,93,716

Refund Due 47,93,716

Notes:

Additions to Fixed Assets - As per Fixed Assets Schedule

2,63,56,609

Less: Grant contribution

(19,29,726)

2,44,26,883

Change in Capital Work In progress:

Balance as on 31-03-2022 27,88,27,359

Less: Balance as on 31-03-2021 (21,44,90,858)

6,43,36,501

Total Additions to Fixed Assets during the

8,87,63,384

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST



(Hon PRESIDENT)




SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Sch No.	CURRENT REPORTING PERIOD		PREVIOUS REPORTING PERIOD	
		Amount (INR)	Amount (INR)	Amount (INR)	Amount (INR)
LIABILITIES					
FUNDS					
Trust Fund		19,00,000		19,00,000	
Other Funds	A	14,67,13,739		14,80,77,788	
Balance in Income & Expenditure Account	B	3,12,79,98,083	3,27,66,11,822	2,87,20,97,314	3,02,20,75,102
OTHER LIABILITIES					
Refundable Deposits To Students	C	22,46,643		38,42,296	
Staff And Other Collections		19,62,619		20,05,109	
Others	D	3,02,07,011	3,44,16,273	2,63,78,918	3,22,26,323
TOTAL			3,31,10,28,096		3,05,43,01,425
ASSETS					
FIXED ASSETS					
Gross Block	E	1,40,24,68,203		1,37,61,11,594	
Less: Depreciation		87,61,26,058		82,68,43,563	
Net Block		52,63,42,145		54,92,68,031	
Capital Work In Progress	F	27,88,27,359	80,51,69,504	21,44,90,858	76,37,58,889
CURRENT ASSETS, LOANS AND ADVANCES					
Advance Towards Purchase Of Land		22,85,000		28,85,000	
Advance For Material/Equipment Purchase	G	8,10,977		7,33,580	
Staff And Other Advances		6,80,734		16,39,342	
Deposits	H	62,34,501		62,34,501	
Stock Of Library Books	I	32,09,160		37,56,546	
Income Tax Paid		6,62,80,903	7,95,01,275	6,28,37,887	7,80,86,856
Cash And Bank Balances:					
Cash And Cheques/Drafts On Hand		67,282		82,281	
Bank Balances	J	2,42,62,90,035	2,42,63,57,317	2,21,23,73,399	2,21,24,55,680
TOTAL			3,31,10,28,096		3,05,43,01,425
Significant Accounting Policies and Notes to Accounts	O				

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)


K. SYAMA RAJU
(Hon. SECRETARY)

Subject to Our Report of Even Date
FOR RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S


M. VENKATARAMANA RAJU
(Hon. TREASURER)


(G.SUDHINDRA)
Mem. No. 026171
PARTNER



PLACE: Bangalore
DATE: 29-09-2022

SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Sch. No.	CURRENT REPORTING PERIOD (INR)	PREVIOUS REPORTING PERIOD (INR)
I. INCOME:			
Tuition Fees & Other Collections From Students		49,64,86,197	51,99,63,809
Interest On Bank Deposits		10,75,00,301	13,38,37,189
Other Income	K	1,56,29,601	1,33,39,738
TOTAL (a)		61,96,16,100	66,71,40,735
II. EXPENDITURE:			
Employee Remuneration & Benefits	L	21,98,69,074	21,58,83,550
Institution Running And Maintenance Exp.	M	9,51,25,521	10,00,01,081
Depreciation and Amortisation	N	4,87,20,736	5,32,05,548
TOTAL (b)		36,37,15,331	36,90,90,179
Net Excess Of Income Over Expenditure For The Year Transferred (a) - (b) Carried Over To Balance Sheet		25,59,00,769	29,80,50,556
Significant Accounting Policies and Notes to Accounts	O		


For SRI KRISHNADEVARAYA EDUCATIONAL TRUST


A.C. CHANDRASHEKAR RAJU
(Hon. PRESIDENT)


K. SYAMA RAJU
(Hon. SECRETARY)

Subject to Our Report of Even Date
for RAO ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No.003080S


M. VENKATARAMANA RAJU
(Hon. TREASURER)


(G.SUDHINDRA)
Mem. No. 026171
PARTNER

PLACE: Banaglore
DATE: 29-9-2022



SRI KRISHNADEVARAYA EDUCATIONAL TRUST

SCHEDULE A

SCHEDULE FOR OTHER FUNDS AS AT 31ST MARCH 2022

NAME OF FUND	AS AT 01/04/2021	RECEIPTS DURING 2021-22	TOTAL	AMORTISATION	BALANCE ON 31/03/2022
Building Fund	3,95,75,993	-	3,95,75,993	-	3,95,75,993
Corpus Fund	1,59,49,900	-	1,59,49,900	-	1,59,49,900
Development Fund	8,57,92,638	-	8,57,92,638	-	8,57,92,638
Capital Grants					
Gross Grants Received	2,31,84,544	0	2,31,84,544	-	2,31,84,544
Depreciation recouped	(1,64,25,287)	-	(1,64,25,287)	(13,64,049)	(1,77,89,336)
GRAND TOTAL	14,80,77,788	0	14,80,77,788	(13,64,049)	14,67,13,739



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2022

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>Income and Expenditure Account</u>	B		
Balance as on 01-04-2021		2,87,20,97,314	2,57,40,47,062
Add: Excess of Income over Expenditure for the year transferred from Income and Exp. Account		25,59,00,769	29,80,50,252
Balance Carried to Balance Sheet		3,12,79,98,083	2,87,20,97,314
<u>Refundable Deposits to Students:</u>	C		
Caution Deposits - Hostel Section		22,46,643	38,42,296
TOTAL		22,46,643	38,42,296
<u>Details for Other Liabilities:</u>	D		
Emd/Security Deposits - Contractors		1,47,37,007	1,25,68,235
Bank Loan - Pending Disbursement To Students		28,36,527	9,54,751
Amount Withheld - Contractors Account		30,20,752	30,20,752
Canteen Deposit		60,000	60,000
Rental Deposit		80,000	80,000
Unutilised Grants		32,89,446	34,43,400
Scholarship Payable		2,33,190	11,23,954
Examination Fee Payable To University		2,32,419	60,340
Theory And Remuneration Payable		18,63,444	14,46,310
Duties And Taxes (Including Tds Liability)		11,37,234	11,55,681
Sundry Creditors		1,71,340	1,27,590
Sundry Creditors for Capital expenditure		1,02,075	-
Others		10,04,840	8,99,168
Land Tax Payable		14,38,737	14,38,737
TOTAL		3,02,07,011	2,63,78,918
<u>Details of Capital work in progress:</u>	F		
Building Under Construction		26,76,40,172	19,62,44,808
<u>Advance For Capital Expenditure</u>			
Damodhar Raju - Contractor		15,32,470	77,219
Avon Medical Services		41,625	41,625
Add Decor		12,355	12,355
Canara Industries		(2,000)	-
Panchamukhi Granites		36,063	36,063
R S P Infratech		10,68,191	15,22,298
Cicion Engineers Pvt Ltd		(12,03,491)	72,39,692
Iclean Hallow Metal Systems Pvt Ltd		2,21,403	2,21,403
Prakruthi Garden & Nursery		(2,625)	5,01,690
Schindler India Pv.T Ltd (B Arch Building)		11,83,900	11,83,900
S V A Infrastructures		-	-
Swaminathan K (Temple)		31,65,074	5,53,78,727
Tulsyan Nec Ltd.,		-	-
Univarsal Products		3,50,200	3,50,200
Stork Systems & Project Pvt Ltd		5,51,530	5,51,530
Adbia Fire Doors		27,613	27,613
Light Space		8,625	19,279
Adithi Infotech		-	75,750
Plaunshe		37,673	37,673



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET 31ST MARCH 2022

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<i>(Contd...)</i>			
Seal Proof Project Water Proofing Company		-	32,518
S K R Enterprisess		-	2,12,600
Super Creations Interiors & Exteriors Pvt Ltd		-	4,87,915
Veedal Energy Technologies		-	2,36,000
Chetan Power Consultancy		22,420	-
Buildtech Polymers Pvt Ltd		6,40,745	-
Powerica Ltd		26,41,121	-
Akshaya Fountains and Pools		2,92,050	-
Test Craft		62,245	-
Saad Telecom		5,00,000	-
TOTAL		27,88,27,359	21,44,90,858
Advances for Expenditure	G		
S RAVINDRA		1,00,000	1,00,000
Indian Oil Corporation Limited		4,44,731	2,74,185
Nobel Bio Care India Ltd.		4,018	4,018
Page 3 Book Shop		-	-
Sirona Dental Systems Pvt Ltd.,		29,500	29,500
Eco Care Solutuions		22,575	22,575
SCHINDLER INDIA PVT.LTD		-	1,97,588
G P & Company		8,400	-
Geneva Power Solutions		36,979	1,05,714
Shanthy Facade Systems		95,744	-
Inter CAD Systems Pvt Ltd.,		69,030	-
TOTAL		8,10,977	7,33,580
Schedule of Deposits:	H		
BMOCC		30,000	30,000
Rent Deposit		17,68,000	17,68,000
Telephone Deposit		12,668	12,668
Electricity Deposit		34,66,893	34,66,893
Indu Gas Agencies		32,400	32,400
BESCOM (S S Nagar Building)		3,84,540	3,84,540
Secretary Village Panchayat, Sonappanahalli		40,000	40,000
Council of Architecture		5,00,000	5,00,000
TOTAL		62,34,501	62,34,501
Stock of Library Books:	I		
Balance as on 01-04-2021		3,21,70,341	3,17,73,879
Add: Purchased during the year		2,54,904	3,96,462
Total (a)		3,24,25,245	3,21,70,341
Less: Provision towards Loss in value of Books			
Balance as on 01-04-2021		2,84,13,795	2,74,74,659
Add: Provision for the year-20%		8,02,290	9,39,136
Total (b)		2,92,16,085	2,84,13,795
Net Value (a) - (b)		32,09,160	37,56,546
Schedule for Bank Balances	J		
Balance in Savings and Current Account		32,89,54,377	11,82,39,124
Balance in Fixed Deposits with Scheduled Banks		2,09,73,35,657	2,09,41,34,275
TOTAL		2,42,62,90,035	2,21,23,73,399



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2022

Particulars	Sch. No.	CURRENT YEAR (INR)	PREVIOUS YEAR (INR)
<u>OTHER INCOME</u>	K		
Hospital /Clinic Receipts		57,80,190	41,52,912
Interest on IT Refund		1,08,060	15,98,536
Others		97,41,351	75,88,289
TOTAL		1,56,29,601	1,33,39,738
<u>Employee Remuneration & Benefits</u>	L		
Salary to Staff		20,96,07,219	20,62,63,478
Contribution to Provident Fund		63,99,142	64,48,041
Contribution to ESI		5,62,053	10,37,629
Gratuity		24,01,155	16,30,945
Staff Welfare (Including Medical Exp)		8,99,505	5,03,457
TOTAL		21,98,69,074	21,58,83,550
<u>Institution Running and Maintenance Expenses</u>	M		
Repairs and Maintenance		2,21,00,962	2,47,15,246
Vehicle Maintenance		78,43,846	56,00,615
Inspection / Examination Expenses		10,89,219	6,95,881
Power and Water Charges		1,75,00,558	1,51,13,666
<u>Lab Consumables</u>			
Engineering College		2,73,133	1,22,406
Sch. of Arch		8,000	6,321
Dental College		43,17,892	22,64,090
Sports Expenses		1,65,175	1,59,824
Security Charges		73,78,342	76,15,869
Equipment Insurance		9,72,631	11,25,832
Clinical Facilities		21,16,802	11,78,373
University and Affiliation Fees		1,09,99,281	1,58,66,799
Magazines and Journals		45,912	34,140
Horticultural Expenses		3,08,785	2,92,555
Educational Expenses		11,05,689	4,52,998
Cultural Expenses		3,97,722	20,45,445
Printing and Stationery		16,66,452	22,86,591
Postage & Telephone (including internet)		22,85,173	18,00,852
Legal and Professional Charges		16,60,820	69,10,022



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2022

<i>(Contd...)</i>			
<u>Audit Fee and Certification Charges (including GST)</u>			
Payment to Statutory Auditors		3,58,720	3,58,720
Others - Pre Audit and Review		8,73,200	9,02,700
Travelling and Conveyance		2,02,601	1,65,679
Newspaper Notification Expenses		70,00,443	45,94,942
Land Tax		5,51,013	10,03,668
Rent		27,23,745	27,44,088
COMED - K and other Membership Fee		2,28,790	5,53,340
Others		9,50,614	13,90,418
TOTAL		9,51,25,521	10,00,01,081
AMORTISATION OF COST OF ASSETS	N		
Depreciation on Fixed Assets		4,92,82,495	5,34,47,204
Provision in loss of value - Library Books		8,02,290	9,39,136
		5,00,84,785	5,43,86,340
Less: Depreciation on Grant Assets - absorbed out of Grants Received		(13,64,049)	(11,80,792)
		4,87,20,736	5,32,05,548

THIS SPACE HAS BEEN INTENTIONALLY LEFT BLANK



SCHEDULE - E												
PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 31-03-2022	AS AT 31-03-2022	AS AT 31-03-2021	AS AT 31-03-2021
Sri Krishnadevaraya Educational Trust												
Land At Cost	16,52,11,065	-	-	16,52,11,065	-	-	-	-	-	-	-	16,52,11,065
Buildings	74,36,08,126	1,59,03,515	-	75,95,11,641	44,55,62,133	3,13,94,951	-	47,69,57,084	47,69,57,084	28,25,54,557	29,80,45,993	29,80,45,993
Borewell	51,80,712	4,05,715	-	55,86,427	24,24,114	3,16,231	-	27,40,345	27,40,345	28,46,082	27,56,598	27,56,598
Electrical Installation	69,54,307	-	-	69,54,307	47,92,849	2,16,146	-	50,08,995	50,08,995	19,45,312	21,61,458	21,61,458
Indoor stadium - Own	1,43,83,085	15,51,179	-	1,59,34,264	56,27,351	20,61,383	-	76,88,734	76,88,734	82,45,530	87,55,734	87,55,734
Indoor stadium -Grant	20,00,000	-	-	20,00,000	19,70,817	5,837	-	19,76,654	19,76,654	23,346	29,183	29,183
Containers	3,23,320	-	-	3,23,320	1,29,328	77,597	-	2,06,925	2,06,925	1,16,395	1,93,992	1,93,992
Street light fittings and Solar												
Power Plant	24,17,909	-	-	24,17,909	18,51,755	1,13,231	-	19,64,986	19,64,986	4,52,923	5,66,154	5,66,154
Construction Equipments	1,19,155	-	-	1,19,155	1,18,175	147	-	1,18,322	1,18,322	833	980	980
Office Equipment	13,74,627	1,30,898	-	15,05,525	6,24,523	1,32,150	-	7,56,673	7,56,673	7,48,852	7,50,104	7,50,104
Lift Architecture Block	-	4,82,316	-	4,82,316	-	72,347	-	72,347	72,347	4,09,969	-	-
Security Cabin	1,96,940	-	-	1,96,940	1,45,313	10,325	-	1,55,638	1,55,638	41,302	51,627	51,627
Canteen Kitchen Equipments	7,63,786	7,36,751	-	15,00,537	6,91,429	1,21,366	-	8,12,795	8,12,795	6,87,742	72,357	72,357
Sir M.Visvesvaraya Institute of Technology Laboratory Equipment												
Mechanical												
Own Assets	1,58,68,547	-	-	1,58,68,547	1,38,74,137	2,99,162	-	1,41,73,299	1,41,73,299	16,95,248	19,94,410	19,94,410
Grant Assets (Contribution)	58,41,433	5,35,000	-	63,76,433	48,74,204	2,25,334	-	50,99,538	50,99,538	12,76,895	9,67,229	9,67,229
Chemistry	13,47,451	-	-	13,47,451	11,87,415	24,005	-	12,11,420	12,11,420	1,36,031	1,60,036	1,60,036
Physics	8,26,032	-	-	8,26,032	6,42,452	27,537	-	6,69,989	6,69,989	1,56,043	1,83,580	1,83,580
Mathematics	98,000	-	-	98,000	93,532	670	-	94,202	94,202	3,798	4,468	4,468
Civil	65,88,515	-	-	65,88,515	54,90,144	1,64,756	-	56,54,900	56,54,900	9,33,616	10,98,372	10,98,372
Civil-Grant asset	2,34,214	-	-	2,34,214	1,63,756	10,569	-	1,74,325	1,74,325	59,889	70,458	70,458
Biotechnology	1,20,29,548	-	-	1,20,29,548	97,88,944	3,36,091	-	1,01,25,035	1,01,25,035	19,04,513	22,40,604	22,40,604
Biotechnology-Grant asset	63,11,909	-	-	63,11,909	20,73,266	6,35,796	-	27,09,062	27,09,062	36,02,847	42,38,643	42,38,643
INFORMATION SCIENCE	1,35,937	-	-	1,35,937	51,267	12,701	-	63,968	63,968	71,969	84,670	84,670
Electrical & Electronics												
Own Assets	2,05,07,295	70,800	-	2,05,78,095	1,88,57,166	2,58,139	-	1,91,15,305	1,91,15,305	14,62,790	16,50,129	16,50,129
Grant Assets (Contribution)	31,48,496	13,30,226	-	44,78,722	22,09,910	3,40,322	-	25,50,232	25,50,232	19,28,490	9,38,586	9,38,586
Electrical - Grant	2,95,874	-	-	2,95,874	2,13,667	12,331	-	2,25,998	2,25,998	69,876	82,207	82,207
Computer Science	83,732	-	-	83,732	50,239	20,096	-	70,335	70,335	13,397	33,493	33,493
MBA	3,43,917	-	-	3,43,917	2,60,148	12,565	-	2,72,713	2,72,713	71,204	83,769	83,769
MCA	2,38,984	-	-	2,38,984	1,61,799	11,578	-	1,73,377	1,73,377	65,607	77,185	77,185
Telecommunication	21,22,320	-	-	21,22,320	10,04,731	1,67,638	-	11,72,369	11,72,369	9,49,951	11,17,589	11,17,589
CARRIED FORWARD	1,01,85,55,235	2,11,46,400	-	1,03,97,01,635	52,49,34,563	3,70,81,001	-	56,20,15,564	56,20,15,564	47,76,86,072	49,36,20,673	49,36,20,673





PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 31-03-2022	AS AT 31-03-2021
BROUGHT FORWARD	1,01,85,55,235	2,11,46,400	-	1,03,97,01,635	52,49,34,563	3,70,81,001	-	56,20,15,564	47,76,86,072	49,36,20,673
Telecommunication-Grant asset	1,85,091	-	-	1,85,091	1,42,220	6,431	-	1,48,651	36,440	42,871
General	5,89,494	-	-	5,89,494	4,31,087	23,761	-	4,54,848	1,34,646	1,58,407
Library Equipments										
Grant Assets	11,45,625	-	-	11,45,625	10,33,770	16,778	-	10,50,548	95,077	1,11,855
Own Assets	1,69,449	-	-	1,69,449	1,57,303	1,822	-	1,59,125	10,324	12,146
Campus Net Working	29,54,778	-	-	29,54,778	26,21,967	66,562	-	26,88,529	2,66,249	3,32,811
Furniture & Fixtures - Own	4,57,71,773	1,24,279	-	4,58,96,052	3,76,05,441	12,43,592	-	3,88,49,033	70,47,019	81,66,332
Furniture & Fixtures - Grant	1,31,099	64,500	-	1,95,599	1,13,993	12,241	-	1,26,234	69,365	17,106
Computer & Accessories										
(Including Softwares)-Own	9,53,35,633	26,13,159	-	9,79,48,792	9,26,43,813	31,82,987	-	9,58,26,800	21,21,992	26,91,820
Computer & Accessories-Grant	30,98,570	-	-	30,98,570	30,94,884	2,212	-	30,97,096	1,474	3,686
Sports Equipments	10,03,011	15,06,875	-	25,09,886	7,43,837	3,53,210	-	10,97,047	14,12,839	2,59,174
Sports Equipments-grant assets	4,02,990	-	-	4,02,990	3,99,394	719	-	4,00,113	2,877	3,596
Office Equipments	2,44,55,963	6,04,574	-	2,50,60,537	1,71,12,060	11,92,272	-	1,83,04,332	67,56,205	73,43,903
Office Equipments -Grant	2,44,391	-	-	2,44,391	1,02,270	21,318	-	1,23,588	1,20,803	1,42,121
Generator										
Own Assets	18,51,579	-	-	18,51,579	17,97,591	8,098	-	18,05,689	45,890	53,988
Grant Assets (Contribution)	1,06,500	-	-	1,06,500	1,04,344	323	-	1,04,667	1,833	2,156
Grant Asset										
Printer -Grant	11,750	-	-	11,750	11,747	2	-	11,749	1	3
Software MBA -Grant	53,000	-	-	53,000	52,986	8	-	52,994	6	14
Vehicles										
Bus	3,02,07,991	-	-	3,02,07,991	2,29,30,927	14,55,413	-	2,43,86,340	58,21,651	72,77,064
Service Station Equipment	47,840	-	-	47,840	47,540	60	-	47,600	240	300
Swaraj Mazda	10,45,600	-	-	10,45,600	9,73,747	14,371	-	9,88,118	57,482	71,853
Bi-cycle	9,166	-	-	9,166	8,832	67	-	8,899	267	334
TVS Moped	16,600	-	-	16,600	16,322	56	-	16,378	222	278
Temp Traveller										
Genio DC vehicle	5,27,524	-	-	5,27,524	4,56,721	14,161	-	4,70,882	56,642	70,803
Bolero Jeep	7,63,280	-	-	7,63,280	6,60,834	20,489	-	6,81,323	81,957	1,02,446
Mahindra Jeep	4,90,292	-	-	4,90,292	4,79,252	2,208	-	4,81,460	8,832	11,040
Swift Car	37,16,465	-	-	37,16,465	24,11,563	2,60,980	-	26,72,543	10,43,922	13,04,902
Horticulture Equipments	89,497	41,962	-	1,31,459	87,250	6,631	-	93,881	37,578	2,247
Internal Partition	20,94,146	-	-	20,94,146	20,34,695	11,890	-	20,46,585	47,561	59,451
CARRIED FORWARD	1,23,50,74,331	2,61,01,749	-	1,26,11,76,080	71,32,10,951	4,49,99,663	-	75,82,10,614	50,29,65,465	2,80,41,429

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 01-04-2021	ADDITIONS	DELETIONS	AS AT 31-03-2022	AS AT 31-03-2021
BROUGHT FORWARD	1,23,50,74,331	2,61,01,749	-	1,26,11,76,080	71,32,10,951	4,49,99,663	-	50,29,65,465	2,80,41,429
Dental Sciences									
Dental Lab Equipments	7,73,17,558	-	-	7,73,17,558	6,59,89,534	16,99,204	-	96,28,820	1,13,28,024
Computers	28,05,203	-	-	28,05,203	27,48,775	33,857	-	22,571	56,428
Software	1,53,948	-	-	1,53,948	1,45,764	4,910	-	3,274	8,184
Furniture	65,90,512	-	-	65,90,512	57,07,909	1,32,390	-	7,50,213	8,82,603
Office Equipments	1,14,97,726	-	-	1,14,97,726	86,26,384	4,30,701	-	24,40,641	28,71,342
Internet Equipment	1,45,365	-	-	1,45,365	1,35,964	1,410	-	7,991	9,401
Mobile Medical Bus	13,82,731	-	-	13,82,731	13,69,977	2,551	-	10,203	12,754
Other Asset (Assets transferred from KHRC)									
Cots & Beds	1,09,250	-	-	1,09,250	1,03,389	879	-	4,982	5,861
Hospital Furniture	1,98,395	-	-	1,98,395	1,85,316	1,962	-	11,117	13,079
Medical Equipment	40,72,292	-	-	40,72,292	36,55,424	62,530	-	3,54,338	4,16,868
Surgical Instrument	5,72,517	-	-	5,72,517	4,88,410	12,616	-	71,491	84,107
Internet Equipment	58,150	-	-	58,150	46,702	1,717	-	9,731	11,448
Computers & Accessories	82,838	-	-	82,838	82,822	10	-	6	16
Sir MV School of Architecture									
Furniture	32,86,089	-	-	32,86,089	14,32,970	2,77,968	-	15,75,151	18,53,119
Internal Partition	1,09,959	-	-	1,09,959	73,928	7,206	-	28,825	36,031
Office Equipments	5,80,538	-	-	5,80,538	2,43,027	50,627	-	2,86,884	3,37,511
Computers & Accessories	28,81,383	-	-	28,81,383	26,73,963	1,24,452	-	82,968	2,07,420
Campus Net Working	5,78,876	-	-	5,78,876	3,27,943	50,187	-	2,00,746	2,50,933
Electrical Installations	96,089	-	-	96,089	26,040	7,005	-	63,044	70,049
Hostel Section									
Kitchen Equipments	82,32,217	-	-	82,32,217	65,62,816	2,50,410	-	14,18,991	16,69,401
Equipments - Ladies Hostel	29,16,844	-	-	29,16,844	20,72,793	1,26,608	-	7,17,443	8,44,051
Furniture and Fixtures	1,50,80,370	2,54,860	-	1,53,35,230	97,05,221	8,44,501	-	47,85,508	53,75,149
Telephone equipment	20,500	-	-	20,500	19,706	119	-	675	794
Equipment - Solar Water Heat	22,67,914	-	-	22,67,914	12,07,835	1,59,012	-	9,01,067	10,60,079
	1,37,61,11,594	2,63,56,609	-	1,40,24,68,203	82,68,43,563	4,92,82,495	-	52,63,42,145	5,54,46,081

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
 Firm Reg No.0030805

(G.SUDHINDRA)
 Msm No.026171
 PARTNER

PLACE: Bangalore
 DATE: 29-09-2022

M. VENKATARAMANA RAJU
 TREASURER

K. SYAMA RAJU
 SECRETARY

A.C. CHANDRASHEKAR RAJU
 PRESIDENT



SRI KRISHNADEVARAYA EDUCATIONAL TRUST, BENGALURU

**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR
ENDING 31ST MARCH 2022 AND STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES -
SCHEDULE 'O'**

(A) NOTES ON ACCOUNTS:

- 1) The Trust is running the following institutions:

Sl. No	Name of the Institution	Courses
(a)	Sir M Visveswaraya Institute of Technology	MBA, MCA & Engineering Courses.
(b)	Sri Krishnadevaraya College of Dental Sciences	Courses in the field of Dental Sciences.
(c)	Sir MV School of Architecture	Architect Courses

- 2) Staff Advances include amounts, which are pending reconciliation/ recovery. Necessary steps are being taken to reconcile/recover the same.
- 3) The amount due to/from students and Advance to Contractors and other Parties is subject to reconciliation and consequential adjustments.
- 4) Balances in respect of amounts payable to Creditors, Advance towards purchase of Land, Equipments, Building Construction and other Loans and Advances are subject to confirmation/reconciliation.
- 5) Few of the Ex-employees of the Trust have filed suits before Labor court for termination benefits and other related matters wherein financial impact of such cases is not quantifiable as on date.
- 6) There is demand of Land tax for INR 3,01,09,395 as on 21-12-2020. The trust has not recognized a liability against the said demand as the same has been litigated.
- 7) The figures of the previous year have been reclassified and regrouped to confirm to the current year's presentation.

(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

- 1) **Method of Accounting:**

The Trust follows Cash System of Accounting for all items of Income and Expenditure. In respect of Capital Items, liability is set up on crystallization of Liability.



2) **Fixed Assets:**

(a) **Assets Purchased out of Own Funds:**

Fixed Assets is Valued in Books of Accounts at Cost Plus all expenses incidental to putting the Asset in to use.

(b) **Assets Purchased out of Grant Assets:**

Fixed Assets purchased out of Grant Funds are shown in the accounts at Cost, separately as Grant Assets.

3) **Depreciation:**

- a. Depreciation on both Owned and Grant Assets, is provided in the Accounts on Written Down Value Method at the following Rates:

Sl.No.	Particulars	Rate of Dep.
1.	Buildings	10%
2.	Laboratory Equipments	15%
3.	Furniture & Fixtures	15%
4.	Sports Equipments	20%
5.	Office Equipments	15%
6.	Generator	15%
7.	Vehicles	20%
8.	Kitchen Equipments	15%
9.	Construction Equipments	15%
10.	Internal Partitions	20%
11.	Computers	60%
12.	Campus Net Working	20%
13.	Hospital Cots and Beds.	15%
14.	Medical Equipments.	15%
15.	Surgical Instruments.	15%
16.	Street light fittings	20%
17.	Electrical Installation	10%
18.	Containers	40%

- b. Full Year Depreciation is provided in the accounts on assets put to use at any time during the year.
- c. In respect of Grant Assets, the amount of Depreciation for each year on Grant Assets is recouped out of Capital Grants Received.

4) **Tuition fee:**

Tuition fee Income is recognized upon receipt from the students.

5) **Capitalization of Funds:**

All Collections towards Building Fund, Corpus Fund and Development Fund is capitalized and shown under "Other Funds".

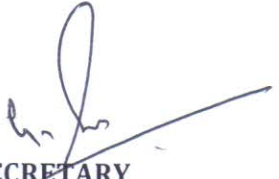
6) **Accounting of Grants:**

- a. Grants are accounted as and when they are received by the Trust.
- b. Capital Grants are shown in the accounts separately and reduced every year, to the extent of Depreciation on the assets purchased out of such grants.
- c. Revenue Grants are shown in the Income and Expenditure Account separately.
- d. Unutilized Grants are shown under Current Liabilities.

For SRI KRISHNADEVARAYA EDUCATIONAL TRUST



PRESIDENT
(A.C. CHANDRASHEKAR RAJU)


TREASURER
(M. VENKATARAMANA RAJU)


SECRETARY
(K. SYAMA RAJU)

**Subject to our Report of Even Date
For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm No: 003080S)**

Place: BENGALURU
Date: 29-09-2022


(G.SUDHINDRA)
PARTNER
Mem No. 026171

